PRESS RELEASE

Chief of Bureau

August 6, 2013

ICSI National Award for Excellence in Corporate Governance, 2013 - Invitation for views/suggestions on the questionnaires

The Institute of Company Secretaries of India (ICSI) is a statutory body constituted under the Company Secretaries Act, 1980 to regulate and develop the profession of Company Secretaries. It has on its roll today nearly 35,000 members and 4,00,000 students. These professionals are actively engaged, both in employment and practice, in the governance of the corporate sector as well that in the financial markets.

The Institute has the Vision “To be a global leader in promoting Good Corporate Governance”. Its mission is “To develop the high calibre professionals facilitating good Corporate Governance”. It has been taking various measures to promote and facilitate good governance in the corporate sector. These measures include recognition and awarding companies and persons for their enduring contribution to governance. It has been bestowing national awards for excellence in corporate governance for the last 12 years.

The awardees are selected through a very rigorous comprehensive evaluation process undertaken by an eminent Jury. In order to select the awardees for the year 2013, the Institute has constituted an eminent Jury with select distinguished experts as its members under the Chairmanship of former Chief Justice of India, Mr. M. N. Venkatachaliah. To support the Jury, the Institute has also constituted an expert group which develops and finalises the methodology as well as inputs that go into the selection process. The meeting of the Expert Group is scheduled on August 14, 2013 at New Delhi.

The Questionnaires and evaluation methodologies are developed through an open, transparent and consultative process and views/suggestions are sought from the regulators, corporate, professionals and public in general to further improve the process of evaluation of participating companies.

The first and second questionnaires for evaluating the companies participating in ICSI National Award for Excellence in Corporate Governance, 2013 are available on ICSI Website for views/suggestions.

Comments and suggestions may be sent at cgawards@icsi.edu by August 12, 2013.

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