**CS UPDATE MAY 19, 2015**

**Quote of the Day**

*“Education is an ornament in prosperity and a refuge in adversity.”*

* Aristotle

**Regulatory Update**

IRDAI circular on Acknowledgements on Collection of Premiums and Procedures for Refund of Premium received / Deposits remitted for Insurance. For details [click here](https://www.icsi.edu/docs/Website/Guidelines%20onIssuance%20of%20Premium%20Acknowledgements_18052015.pdf)

**Views/Suggestions Solicited**

Views /suggestions solicited on Draft Bill to amend the Micro, Small and Medium Enterprises Development Act, 2006. For details [click here](http://msme.gov.in/WriteReadData/Whatsnew/Revival_and_Exit_of_MSME_Annex.pdf)

Views /suggestions solicited on Draft Labour Code on Industrial Relations Bill, 2015. For details [click here](http://www.icsi.edu/portals/0/ATTENTION%20MEMBERS.pdf)

Views /suggestions solicited on Draft Notification for Coal based Thermal Power Plant. For details [click here](http://envfor.nic.in/sites/default/files/draft%20Notification%20forinviting%20the%20public%20comments%20for%20the%20Coal%20BTPP.pdf)

Views /suggestions solicited on Draft IRDAI (Obligations of Insurers to Rural and Social Sectors) Regulations, 2015. For details [click here](https://www.irda.gov.in/ADMINCMS/cms/frmGeneral_Layout.aspx?page=PageNo2509)

**Legal Term of the Day**

***“Fraus et jus nunquam cohabitant”***

Fraud and justice never dwell together.

**Market Update** at 9.17 AM

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX27625.25 (- 62.05) | NIFTY8346.40 (-27.25)  | GOLD (MCX) (Rs/10g.)27615.00 (+ 152.00) | USD/INR63.74 (+ 0.21) |

**ICSI Update**

16th National Conference of Practicing Company Secretaries on August 13-14, 2015 at Kochi. The details of the Conference would be hosted in the ICSI website in due course.

Workshop on Provisions relating to KMP & Managerial Remuneration on 22nd May 2015 at PHD House, New Delhi. For details [click here](https://www.icsi.edu/docs/Website/EMailer%20%20-%20Workshop%20on%20KMP.pdf)

The scheduled Training Programmes for Peer Reviewers are as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| S. No. | Date | Day | Place |
|  | May 23, 2015 | Saturday | Ahmedabad |
|  | June 6, 2015 | Saturday | Pune |
|  | June 26, 2015 | Friday | Chennai |

[ICSI celebrates Capital Markets Week during May 25-31, 2015](https://www.icsi.edu/docs/Website/Announcement%20%282%29.pdf). For details [click here](https://www.icsi.edu/docs/Website/Announcement%20%282%29.pdf)

Capital Markets Week during May 25-31, 2015 - Mega Programme at Ahmedabad on May 30, 2015. For details [click here](https://www.icsi.edu/docs/Website/Announcement%20of%20Capital%20Market%20Week%20at%20Ahmedabad_with%20Registration%20form.pdf)

Seminar on Financial Risks & Liability Insurance on June 3, 2015 at PHD House, New Delhi. For details [click here](https://www.icsi.edu/docs/Website/PHD%20Seminar%20on%20Financial%20Risks%20%26%20Liability%20Insurance.pdf)

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