**CS UPDATE MAY 26, 2015**

**Quote of the Day**

*“Altruism is one of the most fundamentally social impulses, and doing things for others without expecting anything in return is core to what makes us human.”*

* Joe Green

**Regulatory Update**

SEBI released Frequently Asked Questions (FAQs) on SEBI (Foreign Portfolio Investors) Regulations, 2014. For details [click here](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1416889450959.pdf)

**Views/Suggestions Solicited**

Views /suggestions solicited on Land Acquisition Bill, 2015. For details [click here](http://pib.nic.in/newsite/erelease.aspx?relid=121961)

Views /suggestions solicited on Draft scheme of the proposed rules for computation of Arm’s Length Price (ALP) of an International Transaction or Specified Domestic Transaction undertaken on or after 01.04.2014. For details [click here](http://finmin.nic.in/the_ministry/dept_revenue/Scheme_ALP_InternationalTran21052015.pdf)

**Legal Term of the Day**

***“Impotentia excusat legem”***

Impossibility is an excuse in the law.

**Market Update** at 9.25 AM

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX27637.32 (- 6.56) | NIFTY8364.95 (- 5.30)  | GOLD (MCX) (Rs/10g.)27160.00 (+ 78.00) | USD/INR63.67 (+ 0.15) |

**ICSI Update**

The scheduled Training Programmes for Peer Reviewers are as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| S. No. | Date | Day | Place |
|  | May 31, 2015 | Sunday | New Delhi |
|  | June 6, 2015 | Saturday | Pune |
|  | June 26, 2015 | Friday | Chennai |

ICSI celebrates Capital Markets Week during May 25-31, 2015, details of mega programmes are as follows:

* Chennai on May 28, 2015. For details [click here](https://www.icsi.edu/docs/Website/ICSI%20Capital%20market%202015%20%28Final%29.pdf)
* Ahmedabad on May 30, 2015. For details [click here](https://www.icsi.edu/docs/Website/Announcement%20of%20Capital%20Market%20Week%20at%20Ahmedabad_with%20Registration%20form.pdf)
* Madurai on May 30, 2015. For details [click here](https://www.icsi.edu/docs/Website/Madurai%20-Announcement.pdf)
* Kolkata on May 30, 2015. For details [click here](https://www.icsi.edu/docs/Website/Capital%20Market%20Programme_Kolkata_30.05.2015.pdf)
* Guwahati on May 31, 2015. For details [click here](https://www.icsi.edu/docs/Website/Guwahati%20-Announcement.pdf)
* Mumbai on June 2, 2015. For details [click here](https://www.icsi.edu/docs/Website/Mumbai.pdf)

Workshop on Shareholder’s Voting Rights – E-Voting & Postal Ballot on 29th May 2015 at PHD House, New Delhi. For details [click here](https://www.icsi.edu/docs/Website/Emailer_CSact13.pdf)

Seminar on Financial Risks & Liability Insurance on June 3, 2015 at PHD House, New Delhi. For details [click here](https://www.icsi.edu/docs/Website/PHD%20Seminar%20on%20Financial%20Risks%20%26%20Liability%20Insurance.pdf)

Workshop on Service Tax on June 19, 2015 at PHD House, New Delhi. For details [click here](https://www.icsi.edu/docs/Website/National%20Conference%20on%20Service%20Tax.pdf)

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