**CS UPDATE January 21, 2016**

**Quote of the Day**

*“‎****“When I give food to the poor, they call me a saint. When I ask why the poor have no food, they call me a communist.”***

***-*** Dom Helda Camara*”*

**Regulatory Update**

### Whether Hindu Undivided Family(HUF)/ its Karta can become partner (DP) in Limited Liability Partnership (LLP). For details, [Click here](http://www.mca.gov.in/Ministry/pdf/General_Circular_2_2016.pdf)

### Report submitted by Alternative Investment Policy Advisory Committee. For details, [Click here](https://www.irda.gov.in/ADMINCMS/cms/frmGeneral_Layout.aspx?page=PageNo2734)

### TRAI releases draft Direction on delivering broadband services in a transparent manner for comments from stakeholders. For details, [Click here](http://www.trai.gov.in/content/news/91345_0.aspx)

### Request for proposal for engaging international and national law firms. For details, [Click here](http://finmin.nic.in/RPF_International_national_LawFirms.pdf)

### Income tax 1st Amendment rules. For details, [Click here](http://www.incometaxindia.gov.in/communications/notification/notification3_2016.pdf)

**Legal Term**

*“Noscitur a sociis”*

A word is known by its associates, one is known by his companions.

**ICSI Update**

* [For Public Information [http://www.icsi.edu/docs/Portals/0/new.gif](https://www.icsi.edu/Docs/Website/For%20Public%20Information.pdf)](https://www.icsi.edu/Docs/Website/For%20Public%20Information.pdf)
* [17th Annual Insurance Conference ‘The Changing Face of Indian Insurance' on Jan 22, 2016 at Mumbai[http://www.icsi.edu/docs/Portals/0/new.gif](https://www.icsi.edu/Docs/Website/ICSI-FICCI-22-1-2016.pdf)](https://www.icsi.edu/Docs/Website/ICSI-FICCI-22-1-2016.pdf)
* [Announcement regarding foundation result[http://www.icsi.edu/docs/Portals/0/new.gif](https://www.icsi.edu/Docs/Website/ANNOUNCEMENT_Exam_19012016.pdf)](https://www.icsi.edu/Docs/Website/ANNOUNCEMENT_Exam_19012016.pdf)
* [New President and Vice President of the Institute of Company Secretaries of India (ICSI) for 2016[http://www.icsi.edu/docs/Portals/0/new.gif](https://www.icsi.edu/Docs/Website/New%20President%20and%20Vice%20President%20of%20the%20ICSI.pdf)](https://www.icsi.edu/Docs/Website/New%20President%20and%20Vice%20President%20of%20the%20ICSI.pdf)
* [Campus Placement for members - to be organised on 23rd & 24th Jan 2016 at NIRC office[http://www.icsi.edu/docs/Portals/0/new.gif](https://www.icsi.edu/WebModules/Requirement%20of%20Company%20Secretary%20-%20Anncouncement.pdf)](https://www.icsi.edu/WebModules/Requirement%20of%20Company%20Secretary%20-%20Anncouncement.pdf)

**Market Update** at 11:52 AM

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| --- | --- | --- | --- |
| SENSEX  23,916 (-145.16) | NIFTY  7,268 (-40.55) | GOLD (MCX) (Rs/10g.)  26,458 (-101.00) | USD/INR  68.06 (0.09) |

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