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**MARCH 09, 2016**

**“Corporate should work like a honeybee takes the nector of a flower without the flower losing its shape and fragrance provides hone for the being of the society***.” - Rigveda*

**Knowledge Appraise**

* [SAIs and the National Integrity System](http://www.cag.gov.in/sites/default/files/cag_speeches/CAG%20Panel_Discussion%20Final.pdf)

**Regulatory Updates**

* **MCA:** Kindly note Version of LLP Form 4-4A & Form 11 are going to be changed w.e.f Mar-8th. Stakeholders are requested to plan accordingly.
* **MCA:** [Carry Forward of Unspent CSR Funds](http://pib.nic.in/newsite/erelease.aspx?relid=137505)
* **RBI:** RBI Seeks Feedback on Concept Paper on Card Acceptance Infrastructure

**ICSI News**

* [ICSI – CCGRT Announces Unique All India Research Paper Competition on Insolvency & Bankruptcy Code](http://www.icsi.edu/Docs/Website/Research_Paper_Competition_ibV%201Insolvency_BankruptcyCode.pdf)

**Legal Term**

“*Factum probans*"

Relevant fact.

**Market Indices (**at 12:05 PM)

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX  24,523 (-135.38) | NIFTY  7,451 (-33.80) | GOLD (MCX) (Rs/10g.)  29,693.00 (-116.00) | USD/INR  67.46 (0.11) |

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