******

**AUGUST 09, 2016**

“Figure out what lights your fire and then chase the match''

**Knowledge Appraise**

* + - [News Headlines](https://www.icsi.edu/Docs/Webmodules/NEWS%20HIGHLIGHTS.pdf)
    - [Text of PM’s address in Lok Sabha on GST Bill](http://pib.nic.in/newsite/PrintRelease.aspx?relid=148553)
    - [Fair Play: Quarterly newsletter of Competition Commission of India](http://www.cci.gov.in/sites/default/files/Newsletter_document/nl16.pdf)

**Regulatory Updates**

* + - PIB[: PM describes the imminent passage of GST as a victory for Indian Democracy](http://pib.nic.in/newsite/PrintRelease.aspx?relid=148551)
    - MCA: [Issuance of rupee bonds to overseas investors by Indian companies - Clarification regarding applicability of provisions of Chapter III of the Companies Act, 2013](http://www.mca.gov.in/Ministry/pdf/GeneralCircular09_03082016.pdf)
    - TRAI:
      * [Consultation Paper on Review of network related Quality ...](http://www.trai.gov.in/Content/ConDis/20785_0.aspx)
      * [Consultation Paper on Review of Interconnection Usage ...](http://www.trai.gov.in/Content/ConDis/20786_0.aspx)
    - RBI: [RBI Governor launches Website to curb Illegal Collection of Deposits](https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=37689)

***ICSI News***

* + - [Views/Suggestions solicited on SEBI Discussion paper on Strengthening of the Regulatory framework for Algorithmic Trading & Co-location](http://www.icsi.edu/webmodules/Website_Announcement.pdf)
    - [FIBAC 2016](http://www.icsi.edu/FIBAC2016.aspx)
    - [17TH NATIONAL CONFERENCE of PCS](http://www.icsi.edu/17NationalConferenceofCS.aspx)
    - [GST Corner](http://www.icsi.edu/GSTCorner.aspx)
    - [Constitution of National Company Law Tribunal, New Delhi Principal Bench](http://www.icsi.edu/webmodules/order_dated_02082016_constitution_principal_Bench.pdf)
    - [Constitution of National Company Law Tribunal, Mumbai Bench](http://www.icsi.edu/webmodules/order_dated_02082016_constitution_mumbai.pdf)
    - [ICSI-PHD Four days Workshop on Corporate Laws & Regulations, 2016](http://www.icsi.edu/webmodules/Mailer_for_four_days_work_shop.pdf)
    - [Communication on GST from President ICSI](http://www.icsi.edu/webmodules/32_Announcement_GST_Support_2.pdf)
    - [ICSI welcomes GST – CS Mamta Binani, President ICSI](http://www.icsi.edu/webmodules/Quote_CS_Mamta_Binani_GST.pdf)
    - [FAQs on GST](http://www.icsi.edu/webmodules/FrequentlyAskedQuestions(FAQs)onGoodsandServicesTax(GST).pdf)
    - [Advisory to PCS regarding LLP](http://www.icsi.edu/webmodules/Advisory_PCS_LLP.pdf)

**Legal Term**

*“Delegate potestas non-potest* *delegari”*

A delegated power cannot be delegated further.

*Kindly send your feedback/suggestions regarding CS updates at* [*csupdate@icsi.edu*](mailto:csupdate@icsi.edu)

**For Previous CS UPDATE(S) visit :** <http://www.icsi.edu/Member/CSUpdate.aspx>

If you are not receiving the CS update, kindly update your e-mail id with Institute’s database by logging on ICSI website.