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**JULY 06, 2016**

**“Gold must burn in order to turn pure. Same way, we must sail through struggles on the way to excellence.”**

**Knowledge Appraise**

* + [News Headlines](https://www.icsi.edu/Docs/Webmodules/TODAY_HIGHLIGHTS.pdf)
  + [Names and contact information of Investors’ Associations recognized by SEBI](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1467716945736.pdf)

**Regulatory Updates**

* + PIB: [Allocation of portfolio amongst Union Council of Ministers](http://pib.nic.in/newsite/PrintRelease.aspx?relid=146828)
  + MCA: Refund Form was recently made available on MCA21 Company Forms Download page. Stakeholders are requested to check the FAQs before filing the same.
  + RBI: [Master Direction - on Risk Management and Inter-Bank Dealings](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10485&Mode=0)
  + TRAI: [The Draft Telecom Consumers Protection (Tenth Amendment) Regulations, 2016](http://www.trai.gov.in/WriteReadData/ConsultationPaper/Document/Revised_Draft_TCPR_10th_Amendment_05_july_2016.pdf)

* + [Draft Rules under the Real Estate Act 2016 for comments.](http://mhupa.gov.in/writereaddata/Draft_Rules_seeking%20comments$2016Jun24143418.pdf" \o "Draft Rules under the Real Estate Act 2016 for comments." \t "_blank)

***ICSI News***

* + [Views/Suggestions solicited on Draft Model GST Law](https://www.icsi.edu/webmodules/Announcement.pdf)
  + The last date of payment of annual membership and Licentiate subscription for 2016-17 has been extended to 31st August 2016

**Legal Term**

*“Obiter dictum”*

An incidental opinion by a judge which is not binding.

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