******

**JULY 21, 2016**

*Don’t watch the clock. Do what it is doing. Keep Going.*

**Knowledge Appraise**

* + [News Headlines](https://www.icsi.edu/Docs/Webmodules/TODAY_HIGHLIGHTS.pdf)
  + [Information Technology – New Gauntlets for Banks - Shri R. Gandhi, Deputy Governor - July 18, 2016 - at the 12th IDRBT Banking Technology Excellence Awards, Hyderabad](https://www.rbi.org.in/Scripts/BS_SpeechesView.aspx?Id=1012)
  + [IMF Deputy Managing Director Min Zhu gave a TED Talk about the new structure of the global economy. Filmed in Paris, France on May 18, you can now watch the video.](•%09https:/www.youtube.com/watch?v=hT7vrmYmKdI&feature=youtu.be)

**Regulatory Updates**

* + SEBI: [FAQs with regards to Electronic book mechanism for issuance of debt securities on private placement basis](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1469013934590.pdf)
  + MCA:
    - [Companies (Share Capital and Debentures) Third Amendment Rules, 2016](http://www.mca.gov.in/Ministry/pdf/Rules_19072016.pdf)
    - [In exercise of the powers conferred by sub- section (1) of section 381 of the Companies Act, 2013 (18 of 2013)](http://www.mca.gov.in/Ministry/pdf/Notification_19072016.pdf)
  + RS: [The Child Labour (Prohibition And Regulation) Amendment Bill, 2016 as passed by Rajya Sabha](http://10.21.217.4/BillsTexts/RSBillTexts/PassedRajyaSabha/childlabr-RSPE-19716.pdf)
  + RBI:
    - [Master Direction on Currency Distribution & Exchange Scheme (CDES) based on performance in rendering customer service to the members of public](https://rbidocs.rbi.org.in/rdocs/notification/PDFs/MD3602551968629E4303BE4C26205A6A4D1E.PDF)
    - [Master Circular –Scheme of Penalties for bank branches based on performance in rendering customer service to the members of public](https://rbidocs.rbi.org.in/rdocs/notification/PDFs/23MCA13ADE6AE48C40F7A44B17803F9D6C0F.PDF)
    - [Master Circular – Detection and Impounding of Counterfeit Notes](https://rbidocs.rbi.org.in/rdocs/notification/PDFs/MC2213EF5E8817D7466EBE7C438FB5F0207F.PDF)

***ICSI News***

* + - [Webinar on Brexit and its impact on Indian Economy on July 22, 2016 from 1:30 PM](http://webcast.vouchpro.in/icsi220716/)
    - [Workshop series on the Draft Model GST Law at PHD, New Delhi](https://www.icsi.edu/Docs/Webmodules/PHD_KS_GSTlaw.pdf)
    - [Views/Suggestions solicited on Consultation paper for amendments to the SEBI (Real Estate Investment Trusts) Regulations, 2014](https://www.icsi.edu/Docs/Webmodules/Website_Announcement_20062016.pdf)
    - [17th National Conference of PCS-Extension of early bird date](https://www.icsi.edu/Docs/Webmodules/EarlyBirddateextension.pdf)
    - ICSI-CCGRT is organizing a [3 Days Residential Unique workshop for Company Secretaries on "Gearing up for exploring opportunities before National Company Law Tribunal" from Friday, July 29 to Sunday, July 31, 2016](http://www.icsi.edu/)   
      [For Announcement and Registration Form click here.](https://www.icsi.edu/Webmodules/NCLT_Revised.pdf)

**Legal Term**

*“Volenti non fit injuria”*

Damage suffered by consent gives no cause of action.

*Kindly send your feedback/suggestions regarding CS updates at* [*csupdate@icsi.edu*](mailto:csupdate@icsi.edu)

**For Previous CS UPDATE(S) visit :** <http://www.icsi.edu/Member/CSUpdate.aspx>

If you are not receiving the CS update, kindly update your e-mail id with Institute’s database by logging on ICSI website.