******

**MAY 27, 2016**

# “**You can be a complainer or you can be an achiever, but you can’t be both. “**

― [**Mark Twain**](http://www.goodreads.com/author/show/1244.Mark_Twain)

Read more at: http://www.brainyquote.com/quotes/quotes/e/eleanorroo385439.html

.

**Knowledge Appraise**

* IRDAI:
	+ [Licensed Individual Surveyors](https://www.irda.gov.in/ADMINCMS/cms/whatsNew_Layout.aspx?page=PageNo2860&flag=1)
	+ [Corporate Surveyors](https://www.irda.gov.in/ADMINCMS/cms/whatsNew_Layout.aspx?page=PageNo2861&flag=1)

**Regulatory Updates**

* RBI:
* [Master Direction- Reserve Bank of India (Financial Services provided by Banks) Directions, 2016](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10425&Mode=0)
* [Foreign Exchange Management Act, 1999 (FEMA) Foreign Exchange (Compounding Proceedings) Rules, 2000 (the Rules) - Compounding of Contraventions under FEMA, 1999](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10424&Mode=0)
* [Export Data Processing and Monitoring System (EDPMS) – Additional modules for caution listing of exporters, reporting of advance remittance for exports and migration of old XOS data](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10423&Mode=0)
* [Review of Framework for Revitalising Distressed Assets in the Economy and Strategic Debt Restructuring Mechanism](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10422&Mode=0)
* [ATMs - Security and Risk Mitigation Measures for Card Present (CP) Transactions](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10421&Mode=0)
* [Credit information reporting in respect of Self Help Group (SHG) members](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10417&Mode=0)
* SEBI:
* Securities And Exchange Board Of India (Substantial Acquisition Of Shares And Takeovers) (Second Amendment) Regulations, 2016 (w.e.f. May 25, 2016)
* Securities and Exchange Board of India(Issue and Listing of Debt Securities) (Amendment) Regulations, 2016 (w.e.f. May 25, 2016)
* Securities and Exchange Board of India (Intermediaries) (Amendment) Regulations, 2016 (w.e.f. May 25,2016)
* Securities and Exchange Board of India (Issue and Listing of Non-Convertible Redeemable Preference Shares)(Amendment)Regulations, 2016 (w.e.f. May 25, 2016)
* Securities and Exchange Board of India(Issue and Listing of Debt Securities) (Amendment) Regulations, 2016 (w.e.f. May 25, 2016)
* Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016

**ICSI News**

* [National Seminar on Entrepreneurship, Skill Development and Governance in MSMEs on May 28, 2016 at Jaipur](http://www.icsi.edu/docs/webmodules/NS_Announcement_May282016_Jaipur.pdf) [*Programme Schedule*](http://www.icsi.edu/docs/webmodules/Updated_ProgSheet_jaipur.pdf)
* [Companies (Corporate Social Responsibility Policy) Amendment Rules, 2016](http://www.icsi.edu/docs/webmodules/169805.pdf)

**Legal Term**

*“Actionable per se”*

The very act is punishable and no proof of damage is required.

**Market Indices (**at 11:24 AM)

|  |  |  |  |
| --- | --- | --- | --- |
|  SENSEX26,557 (190.81) | NIFTY 8,135 (66.00) | GOLD (MCX) (Rs/10g.) 28,762 (24.00) | USD/INR67.08(-.010) |

 *Kindly send your feedback/suggestions regarding CS updates at* *csupdate@icsi.edu*

**For Previous CS UPDATE(S) visit :** <http://www.icsi.edu/Member/CSUpdate.aspx>

If you are not receiving the CS update, kindly update your e-mail id with Institute’s database by logging on ICSI website.