Clarification on Notification number 710/1(M)/1 dated 29th December, 2012 notifying the draft Company Secretaries (Amendment) Regulations, 2012 implementing the new training structure

Dear Student,

This has reference to the Institute’s Notification number 710/1(M)/1 dated 29th December, 2012 pertaining to the draft Company Secretaries (Amendment) Regulations, 2012 proposing amendments in the Company Secretaries Regulations, 1982 by the Institute (ICSI) to give effect to new training structure thereby increasing training period from 15 months to 24 months, providing for alternate training for 36 months on enrolment for Executive Programme in addition to other amendments pertaining to exemption from training requirements and Management Skill Orientation Programme (MSOP).

The said Notification number 710/1(M)/1 dated 29th December, 2012 notifying the draft regulations for implementing the new training structure was published in the Gazette of India, Extraordinary, Part III, Section 4 for information of all person likely to be affected and for their objections / suggestions on the same within 45 days from the date the same was made available to the public. The said notification was made available to the public on 8th January, 2013. Accordingly, the last date for making objections / suggestions on the draft regulations is 21st February, 2013. The said notification has also been published in January, 2013 issue of the Chartered Secretary Journal of the Institute and hosted on the website of the Institute.

We wish to clarify for the information of all students of the Institute that the said draft regulations i.e. the Company Secretaries (Amendment) Regulations, 2012 shall come into force on the date of their final publication in the Official Gazette as stated in sub clause (2) of clause 1 of the notification and the same are reproduced herein below for immediate reference:

“1. (1) .............
(2) They shall come into force on the date of their final publication in the Official Gazette.”

The final notification notifying the said draft Company Secretaries (Amendment) Regulations, 2012 shall be published in the Official Gazette after considering the objections / suggestions, if any received from the public on the draft regulations with the approval of the Council and the Central Government.

In view of the foregoing, it is hereby clarified that the new training structure proposed in the aforesaid draft regulations shall apply to those students only who shall register themselves for the Executive Programme on or after the date of publication of final notification of the draft regulations in the Gazette of India.

In case any further information / clarification is required, please write on email IDs. meenakshi.gupta@icsi.edu and sanjay.nagar@icsi.edu.

Sutanu Sinha
Chief Executive
The Institute of Company Secretaries of India