**CS UPDATE MARCH 30, 2015**

**Quote of the Day**

*“Everyone has a right to offend and be offended.”*

* Taslima Nasrin

**Regulatory Update**

***Ministry of Corporate Affairs (MCA)***

*MCA has issued notification relating to Appointment of Registrar of Companies as adjudicating officers for the purposes of the Companies Act, 2013. For details* [*click here*](http://mca.gov.in/Ministry/pdf/Notification_26032015.pdf)

***Ministry of Law and Justice***

*The Citizenship (Amendment) Act, 2015 received the assent of the President and published in Gazette of India, Extraordinary. For details* [*click here*](http://indiancitizenshiponline.nic.in/UserGuide/E-gazette.pdf)

***Securities and Exchange Board of India (SEBI)***

*Securities and Exchange Board of India (International Financial Services Centres) Guidelines, 2015For details* [*click here*](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1427450911533.pdf)

***Central Board of Direct Taxes (CBDT)***

*CBDT issued clarification regarding Explanation 5 to clause (i) of sub-section (l) of section 9 of Income-tax Act, l961relating to Income deemed to accrue or arise in India. For details,* [*click here*](http://www.incometaxindia.gov.in/communications/circular/circular_4_2015.pdf)

**Views/Comments Solicited**

***Telecom Regulatory Authority of India (TRAI)***

*TRAI released a Consultation Paper on Regulatory Framework for Over-the-top (OTT) services. Stakeholders are requested to send their comments preferably in electronic form by 24th April, 2015 and counter comments by 8th May 2015For details,* [*click here*](http://trai.gov.in/WriteReadData/WhatsNew/Documents/OTT-CP-27032015.pdf)

***Reserve Bank of India (RBI)***

*RBI Discussion Paper on Large Exposures Framework and Enhancing Credit Supply through Market Mechanism. For details* [*click here*](http://rbidocs.rbi.org.in/rdocs/content/pdfs/DPLEFA27032015.pdf)

**Legal Term of the Day**

***“Dona clandestina sunt semper suspiciosa”***

Clandestine gifts are always suspicious.

**Market Update at 10.27 AM**

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX  27699.19 (+ 240.55) | NIFTY  8403.30 (+ 61.90) | GOLD (MCX) (Rs/10g.)  26444.00 (- 125.00) | USD/INR  62.57 (+ 0.15) |

**ICSI Update**

*The Institute is preparing Panel of Female Company Secretaries for appointment of Woman Director on the Board of Listed Companies and the same would be hosted on the Institute’s website, the Female Company Secretaries, who are willing to be appointed on the Board of Directors of Listed Companies to forward their particulars. For details* [*click here*](https://www.icsi.edu/docs/Webmodules/LinksOfWeeks/Appointment_of_Women_Directors_24032015.pdf)

*ICSI-CCGRT announces Integrated Company Secretary Course. For details* [*click here*](https://www.icsi.edu/docs/Webmodules/LinksOfWeeks/ICSI-Integrated%20CS%20Course%20Prospectus.pdf)

*National Seminar on Secretarial Audit – A Panacea for Good Governance on April 4, 2015 at Kolkata. For details* [*click here*](https://www.icsi.edu/docs/Webmodules/LinksOfWeeks/FLYER%20EIRC%2025032015.pdf)

*IoD in association with ICSI organizing Dubai Global Convention 2015 on 20 – 22 April 2015, Hotel The Meydan, Dubai. For details,* [*click here*](https://www.icsi.edu/docs/Webmodules/Dubai%20Global.pdf)

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