

ESG – Emerging  
Mandates &  
Opportunities

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*Some Perspectives...*



# Why is Sustainability gaining importance?



## 1. Climate Changes to continue through this century & beyond

- Summer of 2023 was Earth's hottest summer
- 0.23°C warmer than any recorded summer
- 1.2° C warmer than avg summer during 1950-80's
- Mumbai, Kolkata & Chennai could potentially be under water in 30 years from now

## 2. More droughts & heatwaves

- Droughts on an average affect 50% of India's crop yield
- >15% of India's groundwater resources over-exploited

## 3. Changes in Precipitation Patterns

- Uneven effect on precipitation
- More winter & spring precipitation in North; less for South

## 4. Cyclones becoming stronger & more intense

- Cyclone related rain/ storm intensity to increase as climate continues to warm

## 5. Effects on environmental degradation

A whopping 80% risks on Top 10 Long term WEF risks – ESG linked!!!

*50% environmental, 20% related social risks & 10% governance linked*



Risk categories | Economic | Environmental | Geopolitical | Societal | Technological

Source: World Economic Forum Global Risks Perception Survey 2023-2024.



# How are different stakeholders approaching Sustainability?

## 1. Businesses : Sustainability as an opportunity

- Business opportunities in Sustainability pursued
- Mahindra holiday resorts : Eco-Friendly Luxury
- Infosys : Sustainability consulting / advisory services
- Responsible business practices viewed positively in SE

## 2. Government: Policy Interventions

- BRSR Reporting for Top 1000 Listed companies
- Reasonable assurance on BRSR - phased implementation
- EPR regulations : Battery , E-Waste , Plastic waste
- BRSR for Value chain , Limited Assurance
- Globally - PRI , CSRD, IFRS S1, S2, SEC regulations & so on
- Green building codes & regulations

## 3. Community : Planet conscious purchase

- Premium for planet consciousness
- Increasing no of consumer focused climate conscious startups - Neeman's, Blu Smart, Ather, Phool, Nexus power and so on
- >150MS VC money YoY invested in climate based

Can Sustainability be the next big business opportunity? - We believe it





## Our Purpose

*Be a pioneer in sustainability - building & operating sustainable supply chains*

## Our Strategic Pillars

### Resilient Business

*Build sustainable low risk and diverse supply chains for our vendors & customers*

### Reimagined Efficiencies

*Build efficient biz & ops models to drive development*

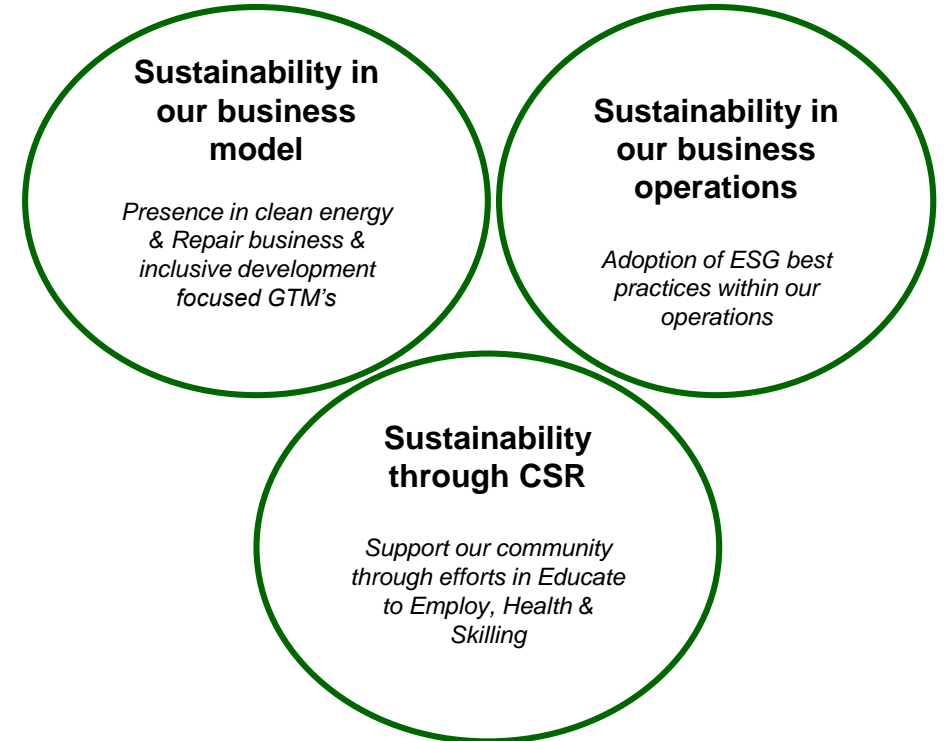
### Responsible Business Practices

*Adopt policies, practices reflecting commitment to business ethics*

### Redefined Value Chain Engagement

*Strive to create the best experiences for our stakeholders*

## 3D view of ESG implementation





# Some Case Studies...



## Redington Solar

Distribution of Indian & Imported Solar Equipment with a reach of **>75K customers in ~5 years**. Serving both MSME's & Consumers

- (a) **>1GW capacity** created - ~1% of India's installed solar base
- (b) Tie up with national banks such as SBI to make Solar installation accessible - empanelled certified vendor
- (c) **>50%** of customer MSME's



## Corporate Office- Sustainable Design

Sustainability has been at the forefront of design of our new corporate office inaugurated in October 2022. Some ways in which our Corporate office adopts Sustainable design:

- (a) **Inclusive workplace:** A variety of workspaces including standing desks, collab spaces, sitting desks, meeting rooms, gaming areas & cafeteria
- (b) **Green walls:** Green walls in every floor to encourage improved indoor air quality



## MKOPA: Inclusive Development

Inclusive development focused GTM's in partnership with MFI's & other stakeholders in Africa help us make Smartphones & connectivity affordable to the masses. Defining features of our engagement with M-KOPA in Uganda & Nigeria

- (a) **>1 Million** customers benefited
- (b) **4/5 customers** state an improvement in **life quality** since purchase
- (c) **>14000 jobs** created



## Dubai ADC - RE Adoption

### About the project:

- 299kw of capacity
- 506,912 KWH power generated per year
- >15% of energy consumption of MEA region as a whole contributed by 1 Warehouse ; **100%** moved to renewable

### Outcomes:

- **51% savings** in energy costs annually
- **3%** of total group energy consumption moved to RE



## Centre for Logistics Training & Excellence : Train to Employ

### About the project:

- Industry 4.0 led skill development training to unskilled / semi-skilled workers to reduce errors & injuries
- Industry wide benefits
- Partner with LSC ( NSDC for Logistics) to build state of the art training centre
- Skill India Certification for trainees **100%** employment offers; **70%** joined

### Outcomes:

- **20k** training hours
- **100%** employment offers; **70%** joined



## WASH - Gender Equity

### About the project:

- Improvement in health & sanitation in schools in Uluberia & Faridabad to:
  - Improve attendance
  - Reduce school drop-outs on lack of menstrual changing facilities

### Outcomes:

- **15K** students benefited;
- **>50% girls**
- **500+** additional admissions to school due to availability of WASH



## ESG Advisory Services

- ESG advisory services for
  - Strategy Development
  - Roadmap Development
  - Targets & Interventions
  - Policies & practices

## Opportunities from other regulations / ratings

- Corporate Governance improvements advisory for rating improvements from frameworks such as DJSI , MSCI , Ecovadis and so on
- Environmental Regulations for business - Health & Safety , LEED certification

## Companies Act / SEBI Led Opportunities

- CSR Reporting , Impact Assessment
- Preparedness assessment & support for BRSR Core & Value Chain
- BRSR Reporting - Data collection & Reporting
- Audit of BRSR

## Financing Led Opportunities

Additional Compliance advisory & support on

- Climate Risk Financing
- Green Deposits / Green Bonds
- Sustainable Financing

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Impact/ Blended Financing support to Investors

THANK YOU

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