



**THE INSTITUTE OF  
Company Secretaries of India**  
भारतीय कम्पनी सचिव संस्थान  
IN PURSUIT OF PROFESSIONAL EXCELLENCE  
Statutory body under an Act of Parliament  
(Under the jurisdiction of Ministry of Corporate Affairs)

**Pune  
Chapter**

*Vision*

"To be a global leader in promoting  
good corporate governance"

*Motto*

सत्यं वद। धर्मं चर। ~~कर्मणो हेतुः तपोः; प्रयत्नः संश्लेषः~~

*Mission*

"To develop high calibre professionals  
facilitating good corporate governance"

# Annual Report

## 2025-26





## NOTICE

NOTICE is hereby given that the Annual General Meeting of the members of the Pune Chapter of the Western India Regional Council (WIRC) of the Institute of Company Secretaries of India (ICSI) will be held on Thursday, 18<sup>th</sup> June, 2026 at 04:00 p.m. at the office of Pune Chapter of WIRC of ICSI at Shreyas Apartments Condominium, C.T.S. No 1654/1655, Survey No 50, Hissa N 5 & 6, Near Gananjay Society, D.P. Road, Kothrud, Pune-411038 transacts the following business:

### ORDINARY BUSINESS:

1. Adoption of Annual Report and Accounts for the Financial Year ending on March 31, 2026 (Attached as Annexure A)
2. Appointment of Statutory Auditor for the Financial Year 2026-27.

### SPECIAL BUSINESS:

3. Adoption of the report of the Managing Committee on the activities of the Chapter for the Financial Year 2025-26 (Attached as Annexure B)

By the order of the Managing Committee  
of Pune Chapter of WIRC of ICSI

CS Vishal N Salunke  
Chairman  
Date:02.06.2026  
Place: Pune  
Encl. – As above

### NOTES:

1. Proxy will not be allowed to attend this Annual General Meeting in any circumstances.
2. Members are requested to carry their attendance slip.
3. As a measure of austerity and green initiatives, no hard copies of annexure to this Notice will be sent through courier or speed post.
4. Relevant documents referred to in the accompanying Notice will be open for inspection by the Members at the venue of the Meeting during meeting hours.
5. Members desiring any information as regards to financial statements are requested to write to the Pune Chapter of WIRC of ICSI at an early date so as to enable the Managing Committee to keep the information ready.
6. Members are requested to communicate their matters / concerns, if any at the following address:

The Chairman  
Managing Committee of Pune Chapter of  
Western India Regional Council (WIRC) of  
The Institute of Company Secretaries of India (ICSI)  
Shreyas Apartments Condominium, C.T.S. No 1654/1655, Survey No 50, Hissa No 5 & 6, Near Gananjay Society,  
D.P. Road, Kothrud, Pune-411038  
Tel. No.: (020) 25393229/ 25393227  
Email ID – pune@icsi.edu  
Website: www.icsi.edu

**EXPLANATORY NOTES PURSUIT TO PARA 17.1.1 ( C) OF THE ICSI CHAPTER  
MANAGEMENT GUIDELINES – 2024**

**Adoption of the Report of the Managing Committee on the activities of the Chapter for the Financial Year 2025-26.**

Pune Chapter of WIRC of ICSI has conducted/organized various activities and program/seminar for Members and Students during the F.Y. 2025-2026. These activities have been brought out in the Annual Report 2025-26.

Managing Committee of the Pune Chapter of WIRC of the ICSI is pleased to place the report of the Managing Committee on the activities of the Chapter for adoption.

## **Annexure: A**

### **Independent Auditor's Report**

#### **TO THE MEMBERS OF PUNE CHAPTER OF WIRC OF THE INSTITUTE OF COMPANY SECRETARIES OF INDIA**

#### **Report on the Financial Statements**

#### **Opinion**

We have audited the accompanying financial statements of Pune Chapter of WIRC of The Institute of Company Secretaries of India ("The Institute") which comprises of the Balance Sheet as at 31<sup>st</sup> March 2026, the Income and Expenditure Account, Cash Flows and Summary of significant accounting policies and the related notes to accounts to the Financial Statements for the year ended on that date annexed hereto.

We report that in our opinion and to the best of our information and according to the explanations given to us and read with other notes on accounts, the aforesaid financial statements give the information required by the Companies Secretaries Act, 1980 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. in the case of the Balance Sheet, of the state of affairs of Pune Chapter of WIRC of ICSI as at 31<sup>st</sup> March 2026;
- ii. in the case of Income and Expenditure Account, of the Surplus of Pune Chapter of WIRC of ICSI for the year ended on that date;
- iii. in the case of Cash Flow Statement, of the Cashflows of Pune Chapter of WIRC of ICSI for the year ended on that date;

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by The Auditing and Assurance Standards Board (AASB), operating under the Council of ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Institute in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Management's Responsibility for the Financial Statements**

The Management of Pune Chapter is responsible for preparation of these Financial Statements in accordance with Company Secretaries Act, 1980 ("the Act.") that gives a true and fair view of the financial position, financial performance of the Pune Chapter in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Pune Chapter of WIRC of ICSI and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the chapter's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the chapter or to cease operations, or has no realistic alternative but to do so.

The management is also responsible for overseeing the chapter's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. We are also responsible for expressing our opinion on whether the Chapter has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Chapter's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of

our auditor's report. However, future events or conditions may cause the Chapter to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory requirements**

Further we report that: -

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) The Balance Sheet, the Income and Expenditure Account and the cashflow statement dealt with by this Report are in agreement with the books of account;
- c) In our opinion proper books of accounts are maintained in conformity with requirements of the Company Secretaries Act, 1980;
- d) In our opinion, the Balance Sheet, the Income and Expenditure Account and the Cash flow statement comply with the accounting Standards issued by the Institute of Chartered Accountants of India.

For Amol Kulkarni & Associates  
Chartered Accountants  
(Firm Regn No: -123401W)

**Amol A Kulkarni**  
(Proprietor)  
Membership No: - 113888  
UDIN: - 26113888WYIFSB4795

**Place:** - Pune  
**Date:** - 28<sup>th</sup> April 2026

**PUNE CHAPTER OF WIRC OF INSTITUTE OF COMPANY SECRETARIES OF INDIA**

**BALANCE SHEET AS AT 31ST MARCH, 2026**

(Amount in Rs.)

<b>PARTICULARS</b>	<b>NOTE NO.</b>	<b>As at 31st March 2026</b>	<b>As at 31st March 2025</b>
<b>I. SOURCES AND LIABILITIES</b>			
<b>(1) Reserves &amp; Surplus</b>			
(a) Reserve & Surplus	<b>1</b>	2,85,87,933	2,24,12,868
(b) Earmarked Funds	<b>2</b>	-	-
<b>SUB-TOTAL (1)</b>		<b>2,85,87,933</b>	<b>2,24,12,868</b>
<b>(2) Non- Current Liabilities</b>			
(a) Long Term Borrowings			
(b) Long Term Liabilities			
(c) Long Term Provisions			
<b>SUB-TOTAL (2)</b>			
<b>(3) Current Liabilities</b>			
(a) Short Term Borrowings			
(b) Sundry Creditors	<b>3</b>	5,86,754	2,17,531
(c) Other Current Liabilities	<b>4</b>	4,65,716	2,03,731
(d) Short term Provisions	<b>5</b>	2,80,062	5,06,129
<b>SUB-TOTAL (3)</b>		<b>13,32,532</b>	<b>9,27,391</b>
<b>TOTAL (1+2+3)</b>		<b>2,99,20,464</b>	<b>2,33,40,259</b>
<b>II. ASSETS</b>			
<b>(1) Non-current Assets</b>			
<b>(a) Property Plant &amp; Equipment</b>			
(i) Tangible Assets		11,84,686	12,37,970
(ii) Intangible Assets		17,367	6,350
(iii) Capital Work in Progress			
(iv) Intangible Assets under development			
<b>SUB-TOTAL (a)</b>		<b>12,02,053</b>	<b>12,44,320</b>
<b>(b) Non-current Investments</b>	<b>7</b>	2,15,04,100	1,84,34,545
<b>(c) Long Term Loan and Advances</b>		-	-
<b>(d) Other Non-Current Assets</b>		-	-
<b>SUB-TOTAL (1)</b>		<b>2,27,06,153</b>	<b>1,96,78,865</b>
<b>(2) Current Assets</b>			
(a) Current Investments	<b>8</b>	-	-
(b) Inventories	<b>9</b>	55,698	53,201
(c) Sundry Debtors	<b>10</b>	-	-
(d) Cash and Cash Equivalent	<b>11</b>	33,83,381	21,10,539
(e) Short terms Loans and Advances	<b>12</b>	-	-
(f) Other current Assets	<b>13</b>	37,75,232	14,97,654
<b>SUB-TOTAL (2)</b>		<b>72,14,311</b>	<b>36,61,394</b>
<b>TOTAL (1) + (2)</b>		<b>2,99,20,464</b>	<b>2,33,40,259</b>
ACCOUNTING POLICIES AND OTHER NOTES TO THE ACCOUNTS	<b>21</b>		
<b>Notes referred to above form an integral part of the Balance Sheet.</b>		<b>For and on Behalf of Managing Committee of Pune Chapter of ICSI</b>	
<b>As per our report of even date.</b>			
<b>For Amol A Kulkarni &amp; Associates</b>			
<b>Chartered Accountants</b>		CS Vishal N Salunke Chairman	CS Sohal I Thakur Vice Chairman
<b>FRN :- 123401W</b>	Anil Tale (Deputy Director)		
<b>For Amol A Kulkarni &amp; Associates</b>			
<b>Chartered Accountants</b>		CS Nikhil U Karwa Secretary	CS Ishan M Padhye Treasurer
<b>FRN :- 123401W</b>			
<b>Amol A Kulkarni</b>			
<b>Membership No.:- 113888</b>			
<b>UDIN:- 26113888WYIFSB4795</b>			
<b>Place :- Pune</b>			
<b>Date :- 28th April 2026</b>			

**PUNE CHAPTER OF WIRC OF INSTITUTE OF COMPANY SECRETARIES OF INDIA  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2026**

(Amount in Rs. )

PARTICULARS	Note No.	For the year ended	
		31st March 2026	31st March 2025
<b>INCOME</b>			
Income from Activities	14	1,10,31,176	87,10,893
Interest on Investments		15,06,714	13,86,020
Other Income	15	7,84,333	2,88,370
<b>TOTAL INCOME</b>		<b>1,33,22,223</b>	<b>1,03,85,283</b>
<b>EXPENDITURE</b>			
Employee Benefit Expense	16	-	610
Oral Education Expense			-
Travelling and Conveyance Expense	17	1,07,698	1,81,468
Programmes / Seminars Expense	18	52,36,756	52,41,232
Career Awareness and Promotion Expense		-	-
Legal Services		-	18,000
Professional Services		78,700	36,000
Electricity and Water		1,41,445	2,32,037
Communication Expenses		44,730	36,007
Depreciation & Amortization		<b>58,924</b>	2,03,851
Other Expenses	19	15,01,461	18,38,264
<b>TOTAL EXPENDITURE</b>		<b>71,69,714</b>	<b>77,87,469</b>
Surplus before extraordinary & exceptional items		<b>61,52,509</b>	25,97,814
Add / Less : Extra Ordinary Items			
Add / Less : Exceptional Items			
Surplus on Disposal of Assets			
Loss on sale / Disposal / write-off of Assets			
Prior period expenses (net)	20	-	74,980
Surplus after extra ordinary & exceptional items		<b>61,52,509</b>	<b>25,22,834</b>
Appropriation to Funds / Reserves :			
(i) Contribution to Benevolent Fund		<b>87,906</b>	<b>2,08,987</b>
<b>TOTAL APPROPRIATIONS</b>		<b>87,906</b>	<b>2,08,987</b>
Balance transferred to General Reserve		<b>60,64,603</b>	<b>23,13,847</b>
<b>TOTAL</b>		<b>61,52,509</b>	<b>25,22,834</b>
ACCOUNTING POLICIES AND OTHER NOTES TO THE ACCOUNTS	21		
Notes referred to above form an integral part of the Income & Expenditure A/c.	For and on Behalf of Managing Committee of Pune Chapter of ICSI		
As per our report of even date annexed.			
For Amol A Kulkarni & Associates			
Chartered Accountants		CS Vishal N Salunke Chairman	CS Sohal I Thakur Vice Chairman
FRN :- 123401W	Anil Tale (Deputy Director)		
Amol A Kulkarni		CS Nikhil U Karwa Secretary	CS Ishan M Padhye Treasurer
Membership No.: - 113888			
UDIN: 26113888WYIFSB4795			
Place :- Pune			
Date :- 28th April 2026			

**Pune Chapter of WIRC of ICSI (The Institute of Company Secretaries of India )**  
**Cash Flow Statement for the year ended 31st March 2026**

**( Rs. Amount)**

	2025-26	2024-25
<b>Cash Flow from Operating Activity</b>		
Net Surplus after Prior period, Extra ordinary and Exceptional items as per I & E Account	60,64,603	23,13,847
Add : Depreciation on Fixed Assets	58,924	2,03,851
: Stock Written off	-	-
: Non Cash Expenses	-	9,220
: Bad Debts and Provision for Doubtful Debts	-	-
: Loss on Sale of Assets	-	1,45,265
<b>Cash flow from operation after adjustment for non cash expenses</b>	61,23,527	26,72,183
Less: Income from Investment	15,06,714	13,86,020
: Provisions no longer required back and amount written off (net)	265	-
: Non Cash Income	-	(3,883)
: Surplus on Disposal of Assets	-	-
<b>Operating Surplus before Working Capital and Funds Changes</b>	46,16,548	12,82,280
<b>Increase /(Decrease) in Current Assets and Current Liabilities and Operating Earmarked Fund Balances</b>		
(Increase)/Decrease in Inventory	(2,497)	(42,270)
(Increase)/Decrease in Sundry Debtors	-	-
(Increase)/Decrease in Short Term Loans & Advances	-	1,800
(Increase)/Decrease in Other Current Assets	(22,77,578)	(6,13,750)
(Increase)/Decrease in Long Term Loans & Advances	-	-
(Increase)/Decrease in Other Non Current Assets	-	-
(Increase)/Decrease in GR/Contribution / Utilisation to RC / Chapters	-	-
Increase/(Decrease) in Sundry Creditors	3,69,223	(85,666)
Increase/(Decrease) in Other Current Liabilities	2,61,985	89,584
Increase/(Decrease) in Short Term Provisions	(2,26,067)	2,56,680
Increase/(Decrease) in Long Term Liabilities and Provisions	-	-
<b>Net cash generated from operating activity.</b>	27,41,614	8,88,658
<b>Cash flow from Investing Activity</b>		
Income from Investments	15,06,714	13,86,020
Sale Proceeds of Redumption of Investments	-	-
Claim from HO for reimbursement of Fixed Assets	1,10,594	4,65,815
Acquisition of Investments	(30,69,555)	(12,00,844)
Sale Proceeds of Fixed Assets	-	6,000
Acquisition of Fixed Assets including WIP	(16,525)	(5,36,992)
Acquisition of Fixed Assets including WIP	-	-
<b>Net Cash used in Investing Activity</b>	(14,68,772)	1,19,999
<b>Cash flow from Financing Activity</b>		
<b>Cash Flow from Financing Activity</b>		
<b>Addition in Corpus Donation</b>	-	-
<b>Cash Generated From Financing Activities</b>	-	-
<b>Net cash generated from Financing Activities.</b>	-	-
<b>Net Cash Flow for the Year ended as on 31st March 2026 (A)</b>	12,72,842	10,08,657
<b>Cash and cash equivalent at the beginning of the year (B)</b>	21,10,539	11,01,882
<b>Cash and cash equivalent at the end of the year</b>	33,83,381	21,10,539

**Note:**

- 1 The above Cash Flow Statement has been derived using the Indirect method prescribed in AS-3.
- 2 Enclosed Notes 1 to 21 form an integral part of the Cash Flow Statement.
- 3 Cash and cash equivalents include:
  - a Cash, Cheques/Drafts/Postal Orders & Postage Stamps/ Franking units.
  - b Balances with Scheduled Banks
    - In Savings Bank accounts (incl Term deposits)

**For and on Behalf of Managing Committee of Pune Chapter of ICSI**

**As per our report of even date.**

	Anil Tale (Deputy Director)	CS Vishal N Salunke Chairman	CS Sohal I Thakur Vice Chairman
<b>For Amol Kulkarni &amp; Associates</b> <b>Chartered Accountants</b> <b>FRN: 123401W</b>			
		CS Nikhil U Karwa Secretary	CS Ishan M Padhye Treasurer
<b>Amol A Kulkarni</b> <b>Proprietor</b> <b>Membership No.:- 113888</b> <b>UDIN:- 26113888WYIFSB4795</b> <b>Place: .Pune</b>			
Date : - 28th April 2026			

**PUNE CHAPTER OF WIRC OF INSTITUTE OF COMPANY SECRETARIES OF INDIA**

<b>RESERVES &amp; SURPLUS</b>		<b>Note - 1</b>
		<b>(Amount in Rs. )</b>
<b>PARTICULARS</b>	<b>As at 31st March 2026</b>	<b>As at 31st March 2025</b>
<b>(1) GENERAL RESERVE</b>		
As per last Balance Sheet	4,09,57,418	3,86,43,571
<b>Add :</b>		
(i) Donations		
(ii) Transfer from any Specific /Other Reserve		
(iii) Additions during the year (mention specific source)		
<b>Less :</b>		
(i) Transfer to Specific / Other Reserves		
(ii) Utilisation (mention specific purpose/nature)		
SURPLUS (Excess of Income over Expenditure transferred from I&E A/c)	60,64,603	23,13,847
<b>Sub-Total (1) :</b>	<b>4,70,22,021</b>	<b>4,09,57,418</b>
<b>(2) OTHER THAN GENERAL RESERVES, IF ANY</b>		
<b>(2A) BUILDING RESERVE</b>		
As per last Balance Sheet	29,60,000	29,60,000
Add : Interest		
Add : Donations		
Add : Transfer from Reserves		
Add : Transfer from I&E Account		
Less : Utilisation / transfer (mention specific purpose/nature)		
<b>Sub-Total (2A) :</b>	<b>29,60,000</b>	<b>29,60,000</b>
<b>(2B) LIBRARY RESERVE</b>		
As per last Balance Sheet		
Add : Interest		
Add : Donations		
Add : Transfer from Reserves		
Less : Utilisation / transfer (mention specific purpose/nature)		
<b>Sub-Total (2B) :</b>	<b>-</b>	<b>-</b>
<b>(2C) INFRASTRUCTURE RESERVE</b>		
As per last Balance Sheet		
Add : Interest		
Add : Donations		
Add : Transfer from Reserves		
Add : Transfer from I&E Account		
Less : Utilisation / transfer (mention specific purpose/nature)		
<b>Sub-Total (2C) :</b>	<b>-</b>	<b>-</b>
<b>(2D) OTHER RESERVE</b>		
As per last Balance Sheet		
Add : Interest		
Add : Transfer from Reserves		
Add : Transfer from I&E Account		
Less : Utilisation / transfer (mention specific purpose/nature)		
<b>Sub-Total (2D) :</b>	<b>-</b>	<b>-</b>
<b>TOTAL (2) :</b>	<b>29,60,000</b>	<b>29,60,000</b>
<b>(3) CONTRIBUTION TO /FROM TOWARDS LAND &amp; BLDG / OTHER ASSETS</b>		
<b>Add : Contribution (Liabilities)</b>	1,10,462	4,69,815
<b>Less : Contribution (Assets)</b>		
<b>As per last Balance Sheet</b>	- 2,15,04,550	- 2,19,74,365
<b>TOTAL (3) :</b>	- 2,13,94,088	- 2,15,04,550
<b>Total : (1)+(2) +(3) :</b>	<b>2,85,87,933</b>	<b>2,24,12,868</b>

PUNE CHAPTER OF WIRC OF INSTITUTE OF COMPANY SECRETARIES OF INDIA					Note - 2	
<b>EARMARKED FUND</b>						
(Amount in Rs. )						
PARTICULARS	INFRASTRUCTURE FUND		ENDOWMENT FOR PRIZE AWARD FUND		TOTAL AMOUNT	
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
As per last Balance Sheet	-	-	-	-	-	-
Add: Contribution during the year	-	-	-	-	-	-
Add: Transfer from Gen Reserve	-	-	-	-	-	-
Add: Receipts during the year	-	-	-	-	-	-
Add: Interest allocation	-	-	-	-	-	-
Sub-Total :	-	-	-	-	-	-
Less: Transfer to GR on utilisation	-	-	-	-	-	-
Less: Utilised during the year	-	-	-	-	-	-
<b>Balance as at the close of the year</b>	-	-	-	-	-	-

<b>PUNE CHAPTER OF WIRC OF INSTITUTE OF COMPANY SECRETARIES OF INDIA</b>		
<b>SUNDRY CREDITORS</b>		<b>NOTE - 3</b>
		<b>(Amount in Rs.)</b>
<b>PARTICULARS</b>	<b>As at 31st March 2026</b>	<b>As at 31st March 2025</b>
<b>Sundry Creditors</b>		
- For Goods	5,86,754	2,17,531
- For Services & Others		
<b>Total :</b>	<b>5,86,754</b>	<b>2,17,531</b>
<b>Inter Unit Balance with Headquarters</b>		<b>(Amount in Rs.)</b>
<b>PARTICULARS</b>	<b>As at 31st March 2026</b>	<b>As at 31st March 2025</b>
<b>Payable to HQ</b>		
- Sales Proceeds of HQ Publications		-
- Advance from HQ		-
- CSBF Contribution	87,906	91,462
- Others, if any		
	87,906	91,462
<b>Receivable from HQ</b>		
- Reimbursement (Item-wise)	22,38,369	1,42,439
- TDS (F.Y 2025-2026)	80,891	
- TDS (F.Y 2024-2025)	40,189	40,189
- TDS (F.Y 2023-2024)	11,355	11,355
	23,70,804	1,93,983
<b>Total :</b>	<b>(22,82,898)</b>	<b>(1,02,521)</b>
<b>Inter Unit Balance with RO &amp; Chapters</b>		<b>(Amount in Rs.)</b>
<b>PARTICULARS</b>	<b>As at 31st March 2026</b>	<b>As at 31st March 2025</b>
<b>Payable to RO &amp; Chapters</b>		
- Advance from RO/Chapters		
- Others, if any		
	-	-
<b>Receivable from RO &amp; Chapters</b>		
- Reimbursement (Item-wise)		
- Others (Item-wise)		
	-	-
<b>Total :</b>	-	-
<b>OTHER CURRENT LIABILITIES</b>		<b>NOTE - 4</b>
		<b>(Amount in Rs.)</b>
<b>PARTICULARS</b>	<b>As at 31st March 2026</b>	<b>As at 31st March 2025</b>
<b>Other Current Liabilities</b>		
(i) Fee received in advance from Members	-	-
(ii) Fee received in advance from Students	-	-
(iii) Security Deposits	-	-
(iv) Other Current Liabilities		
- Property Tax	-	-
- TDS (Yearwise)	-	-
- FY 25-26	81,276	-
- FY 24-25	-	49,704
- GST Payable	2,60,440	98,827
- Professional Tax	-	-
- Refund Payable to Students	1,24,000	55,200
(v) Payable to Headquarters		
(vi) Payable to RO/Chapters		
<b>Total :</b>	<b>4,65,716</b>	<b>2,03,731</b>
<b>SHORT TERM PROVISIONS</b>		<b>NOTE - 5</b>
		<b>(Amount in Rs.)</b>
<b>PARTICULARS</b>	<b>As at 31st March 2026</b>	<b>As at 31st March 2025</b>
(i) Expense Payable		
a) Professional Fees Payable	4,950	12,150
b) GST Annual Return Fees		-
c) Internal Audit Fees		74,250
d) Statutory Audit Fees	81,000	72,000
e) Honorarium Payable	40,500	62,222
(ii) Provision for expenses		
a) Telephone Expenses Payable		728
b) Electricity Expenses Payable	18,280	21,180
c) Water Charges Payable		9,094
d) Other Expenses	36,554	1,55,727
e) Maintenance Charges Payable	98,778	98,778
<b>Total :</b>	<b>2,80,062</b>	<b>5,06,129</b>

## PROPERTY, PLANT &amp; EQUIPMENT

( Amount in Rs. )

	Items	Rate of Depreciation	Gross Block				Depreciation / Impairment				Net Block	
			Cost as on	Additions	Adjustment/ Transfer/Sale	Total cost as on	Total as on	For the Year	Adjustment/ Transfer/ Sale	Total as on	as on	as on
			1.4.2025			31.3.2026	1.4.2025			31.3.2026	31.3.2026	31.3.2025
(i)	<b>Tangible Assets</b>											
	Furniture & Fixtures	10%	7,13,930			7,13,930	3,47,448	36,648		3,84,096	3,29,834	3,29,834
	Computer Peripherals	40%	85,600	-		85,600	84,787	325		85,112	488	488
	Cooling Equipment	15%	2,08,600			2,08,600	1,88,303	3,045		1,91,348	17,252	17,252
	Electrical Equipment	15%	1,42,273			1,42,273	1,24,564	2,656		1,27,220	15,053	15,053
	Office Machines and Communication Equipment	15%	2,64,307			2,64,307	2,07,088	8,583		2,15,671	48,636	48,636
	Other Equipment	15%	1,50,270			1,50,270	1,36,988	1,992		1,38,980	11,290	11,290
	Library Books	100%	1,58,536			1,58,536	1,58,536	-		1,58,536	-	-
	Vehicles	20%	20,720			20,720	19,885	167		20,052	668	668
	Assets Held by HQ	0%	14,74,861		132	14,74,993	7,13,528			7,13,528	7,61,465	
	<b>Current Year Total (i)</b>		<b>32,19,097</b>	<b>-</b>	<b>132</b>	<b>32,19,229</b>	<b>19,81,127</b>	<b>53,416</b>	<b>-</b>	<b>20,34,543</b>	<b>11,84,686</b>	<b>4,23,221</b>
	<b>Previous Year Total (i)</b>		42,97,075	5,27,467	16,05,386	32,19,156	32,40,631	2,00,676	14,60,121	19,81,186	12,37,970	10,56,444
(ii)	<b>Intangible Assets</b>											
	Assets Held by HQ		33,311			33,311	26,961			26,961	6,350	6,350
	Software	1/3		16,525		16,525	5,508		5,508	11,017	-	5,508
	<b>Current Year Total (ii)</b>		<b>33,311</b>	<b>16,525</b>	<b>-</b>	<b>49,836</b>	<b>26,961</b>	<b>5,508</b>	<b>-</b>	<b>32,469</b>	<b>17,367</b>	<b>842</b>
	<b>Previous Year Total (ii)</b>		23,786	9,525	-	33,311	23,786	3,175	-	26,961	6,350	-
	<b>Current Year Total (i+ii)</b>		<b>32,52,408</b>	<b>16,525</b>	<b>132</b>	<b>32,69,065</b>	<b>20,08,088</b>	<b>58,924</b>	<b>-</b>	<b>20,67,012</b>	<b>12,02,053</b>	<b>12,44,320</b>
	<b>Previous Year Total (i+ii)</b>		43,20,861	5,36,992	16,05,386	32,52,467	32,64,417	2,03,851	14,60,121	20,08,147	12,44,320	10,56,444

Note:- During the year as per guidelines received from HQ, the assets owned by HQ are shown separately and also no depreciation has been claimed on the assets owned by HQ.

## FIXED ASSETS (Capital work in progress)

	Items	Gross Block			
		Cost as on	Additions	Adjustment/ Transfer/ Sale	Total cost as on
		1.4.2025			31.3.2026
(iii)	<b>Capital Work in Progress</b>				
	Land under acquisition				
	Buildings under construction				
	<b>Current Year Total (iii)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Previous Year Total (iii)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
(iv)	<b>Intangible Assets under development</b>				
	Computer Software				
	<b>Current Year Total (iv)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Previous Year Total (iv)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## NON CURRENT INVESTMENTS

(Amount in Rs.)

PARTICULARS	AS ON	ADDITIONS	DELETIONS	AS ON
	01.04.2025			31.03.2026
<b>I</b>	<b>INVESTMNET IN GOVT. SECURITIES</b>	-	-	-
	<b>SUB-TOTAL(I) :</b>	-	-	-
<b>II</b>	<b>INVESTMENT IN DEBENTURES / BONDS</b>	-	-	-
	10.04% IRFC Bonds	10,95,500		10,95,500
	7.48% IRFC Bonds	19,72,500		19,72,500
	8.27% NHAI Bonds	10,35,300		10,35,300
	8.35% IRFC Bonds	20,99,200		20,99,200
	8.79% IRFC Bonds	10,72,600		10,72,600
	7.54% IRFC 2034 Bonds	10,29,000		10,29,000
	<b>SUB-TOTAL(II) :</b>	83,04,100	-	83,04,100
<b>III</b>	<b>INVESTMNET IN MUTUAL FUNDS</b>			
		-		-
	<b>SUB-TOTAL(III) :</b>	-	-	-
<b>IV</b>	<b>OTHER NON-CURRENT INVESTMENTS</b>			
<b>(A)</b>	Fixed Deposits in Banks			
	Bank of India	14,98,819		11,28,819
	Canara Bank	74,75,844	28,00,000	62,00,844
	Union Bank	11,55,782	80,00,000	4,00,782
	<b>SUB-TOTAL (IV-A) :</b>	1,01,30,445	1,08,00,000	77,30,445
<b>(B)</b>	Fixed Deposits with institutions other than Banks			
	<b>SUB-TOTAL (IV-B) :</b>	-	-	-
<b>(C)</b>	OTHERS (Specify nature)			
	<b>SUB-TOTAL (IV-C) :</b>	-	-	-
	<b>TOTAL IV :</b>	1,01,30,445	1,08,00,000	77,30,445
	<b>TOTAL (I+II+III+IV) :</b>	<b>1,84,34,545</b>	<b>1,08,00,000</b>	<b>77,30,445</b>
				<b>2,15,04,100</b>

CURRENT INVESTMENTS		(Amount in Rs.)			
		AS ON 01.04.2025	ADDITIONS	DELETIONS	AS ON 31.03.2026
<b>I</b>	<b>INVESTMENT IN GOVT. SECURITIES</b>	-	-	-	-
	SUB-TOTAL(I) :	-	-	-	-
<b>II</b>	<b>INVESTMENT IN DEBENTURES / BONDS</b>	-	-	-	-
	SUB-TOTAL(II) :	-	-	-	-
<b>III</b>	<b>INVESTMENT IN MUTUAL FUNDS</b>	-	-	-	-
	SUB-TOTAL(III) :	-	-	-	-
<b>IV</b>	<b>OTHER NON-CURRENT INVESTMENTS</b>				
<b>(A)</b>	Fixed Deposits in Banks	-	-	-	-
	SUB-TOTAL (IV-A) :	-	-	-	-
<b>(B)</b>	Fixed Deposits with institutions other than Banks	-	-	-	-
	SUB-TOTAL (IV-B) :	-	-	-	-
<b>(C)</b>	OTHERS (Specify nature)	-	-	-	-
	SUB-TOTAL (IV-C) :	-	-	-	-
	TOTAL IV :	-	-	-	-
	TOTAL (I+II+III+IV) :	-	-	-	-

NOTE - 9

**INVENTORIES**

(Amount in Rs.)

PARTICULARS	As at 31st March 2026	As at 31st March 2025
Publications (RO / Chapters own)		
Consumables, Stores & Others (RO / Chap own)	55,698	53,201
<b>Total :</b>	<b>55,698</b>	<b>53,201</b>

NOTE - 10

**SUNDRY DEBTORS**

(Amount in Rs.)

PARTICULARS	As at 31st March 2026	As at 31st March 2025
<b>Sundry Debtors outstanding for more than six months</b>		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
	-	-
Less : Provision for Bad and Doubtful advance	-	-
<b>SUB-TOTAL (a)</b>	<b>-</b>	<b>-</b>
<b>Others Sundry Debtors</b>		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
	-	-
Less : Provision for Bad and Doubtful advance	-	-
<b>SUB-TOTAL (b)</b>	<b>-</b>	<b>-</b>
<b>Total :</b>	<b>-</b>	<b>-</b>

NOTE - 11

**CASH AND CASH EQUIVALENTS**

(Amount in Rs.)

PARTICULARS	As at 31st March 2026	As at 31st March 2025
Balances with Bank (Including linked term deposits)	33,83,381	21,10,539
Cheques / Drafts / Postal Orders / Stamps / Franking Units in hand		
Cash in hand	-	-
<b>Total :</b>	<b>33,83,381</b>	<b>21,10,539</b>

**NAME OF THE CHAPTER / REGIONAL OFFICE / CCGRT**

NOTE - 12

**SHORT TERM LOANS AND ADVANCES**

(Amount in Rs.)

PARTICULARS	As at 31st March 2026	As at 31st March 2025
<b>SHORT TERM LOANS AND ADVANCES</b>		
Secured, considered good	-	-
- Advance to Staff for Programmes	-	-
	-	-
Unsecured, considered good	-	-
	-	-
	-	-
Doubtful	-	-
	-	-
	-	-
Less : Provision for Bad and Doubtful advance	-	-
<b>Total :</b>	<b>-</b>	<b>-</b>

NOTE - 13

**OTHER CURRENT ASSETS**

(Amount in Rs.)

PARTICULARS	As at 31st March 2026	As at 31st March 2025
<b>OTHER CURRENT ASSETS</b>		
Accrued Interest on Current Investments	-	-
Accrued Interest on Non-Current Investments	12,95,646	12,02,964
Prepaid Expenses	35,746	7,987
Security Deposit	48,620	38,620
Balance in GST Ledgers	65,512	56,755
Unclaimed GST Credit	46,810	88,807
Recoverable from Parties / Vendors (with break up)		
Receivable from Headquarters	22,82,898	1,02,521
Receivable from RO/Chapters		
<b>Total :</b>	<b>37,75,232</b>	<b>14,97,654</b>

**PUNE CHAPTER OF WIRC OF INSTITUTE OF COMPANY SECRETARIES OF INDIA**

**Note - 14**  
**(Amount in Rs.)**

PARTICULARS	For the year ended	
	31st March 2026	31st March 2025
<b>Income from Students</b>		
Oral Education Fee	-	-
Other Fees :		
Library Annual Subscription	-	-
Library Fine	-	-
<b>Sale of Publications (RC /Chap /CCGRT own)</b>		
<b>Programmes / Seminars</b>		
Full day Seminar Programmes	30,97,705	17,23,257
Study Circle Meeting (SCM)		30,192
Conference (ARC)		-
Critical Issue		9,71,186
Other Programme	7,203	
Box Cricket		1,34,939
Sponsorship	4,80,000	10,10,533
-		35,84,909
From Students		
- Students Training Programmes		
One Day Orientation Programme (ODOP)		658500
2 Day's Induction Programme		0
3 Day's e-governance Programme		0
5 Day's Skill Development Programme		0
15 Day's EDP Programme (Class room mode)	30,57,867	2788786
15 Day's MSOP and CLDP	19,20,000	1393500
- Others (TDOP)	24,68,400	74,46,267
		0
		48,40,786
<b>Total :</b>		<b>1,10,31,176</b>
		<b>87,10,893</b>

**PUNE CHAPTER OF WIRC OF INSTITUTE OF COMPANY SECRETARIES OF INDIA**

**Note -15**

**OTHER INCOME**

**(Amount in Rs.)**

PARTICULARS	For the year ended	
	31st March 2026	31st March 2025
Subscription to Newsletter	-	-
Incentive on Investments	-	-
Investor Awareness Programmes	-	-
Provision no longer required, written-back	-	-
Donations - General	-	-
Rent	-	-
Grants received from Headquarters	2,70,401	2,80,205
Grants received from Regional Office	4,74,941	-
Unpaid Security Deposits / EMD / Retention Money/ Stale Cheques	-	-
<b>Total :</b>	<b>7,84,333</b>	<b>2,88,370</b>

**PUNE CHAPTER OF WIRC OF INSTITUTE OF COMPANY SECRETARIES OF INDIA**

				<b>Note -16</b>
<b>EMPLOYEE BENEFIT EXPENSE</b>				<b>(Amount in Rs.)</b>
<b>PARTICULARS</b>	<b>For the year ended</b>			
	<b>31st March 2026</b>		<b>31st March 2025</b>	
Salaries and Allowances		-		-
Staff Welfare		-		610
<b>TOTAL</b>		-		<b>610</b>

				<b>Note -17</b>
<b>TRAVELLING AND CONVEYANCE EXPENSE</b>				<b>(Amount in Rs.)</b>

<b>PARTICULARS</b>	<b>For the year ended</b>			
	<b>31st March 2026</b>		<b>31st March 2025</b>	
Travelling Expenses	90,612		1,30,496	
Conveyance Expenses	17,086	1,07,698	50,972	1,81,468
<b>TOTAL</b>		<b>1,07,698</b>		<b>1,81,468</b>

				<b>Note -18</b>
<b>PROGRAMMES / SEMINAR EXPENSES</b>				<b>(Amount in Rs.)</b>

<b>PARTICULARS</b>	<b>For the year ended</b>			
	<b>31st March 2026</b>		<b>31st March 2025</b>	
Programmes / Seminars of Members				
Full Day Seminars / Programmes	12,73,550		19,14,319	
Study Circle Meeting (SCM)	2,200		8,460	
Critical Issue	8,80,972		8,24,942	
Other Programme Expenses	25,076		1,06,140	
Box Cricket	1,04,194	22,85,992	68,104	29,21,965
Programmes / Seminars of Students				
Students Training Programmes				
One Day Orientation Programme (ODOP)			1,74,055	
15 Day's EDP Programme (Class room mode)	13,41,880		13,40,690	
15 Day's MSOP and CLDP	8,66,001		8,00,979	
TDOP	7,19,780			
Other Expenses on Students Programmes	25,600		45,813	
		29,53,261		23,61,537
Changes in Inventory (trophies, bags, mementos, other material)		(2,497)		(42,270)
<b>TOTAL</b>		<b>52,36,756</b>		<b>52,41,232</b>

**PUNE CHAPTER OF WIRC OF INSTITUTE OF COMPANY SECRETARIES OF INDIA**

**NOTE - 19**

**OTHER EXPENSES**

**(Amount in Rs.)**

PARTICULARS	For the year ended		
	31st March 2026	31st March 2025	
Stationery		51,055	34,230
Newsletter		-	-
Rent, Rates and Taxes			
- GST Previous Years Audit Liabilities	-		93,254
- GST due to Input Reversals / disallowances	2,34,440		3,16,480
- Interest on late payment of GST	470	2,34,910	4,09,734
Insurance		845	1,074
Repairs and Maintenance			
- Buildings	2,400		16,348
- Computer	7,479		7,415
- Other Assets	54,609		33,712
- Vehicles	-	64,488	57,475
Office Expenses		8,50,638	9,17,341
Newspapers and Periodicals		-	817
Meeting expenses		53,435	49,982
Computerisation (Data Processing)		-	-
Packing and Despatch		-	-
Loss on Sale/ Disposal/Write-off of Assets		-	1,37,265
Loss/Write-off of Stocks		-	-
Bank Charges		13,840	12,625
Student Scholarship and Awards		1,002	501
Auditors Remuneration (including Service Tax)			
- Statutory Audit Fees	90,000		80,000
- Statutory Auditor Other Services	22,000		18,000
- Internal Audit Fees	1,19,000	2,31,000	2,08,000
Investor Awareness Programmes			
Sundry Balances Written off		249	9,220
TDS / Income Tax Recoverable written off		-	-
Bad Debts		-	-
Provision for Bad/Doubtful Debts		-	-
<b>TOTAL</b>		<b>15,01,461</b>	<b>18,38,264</b>

**PUNE CHAPTER OF WIRC OF INSTITUTE OF COMPANY SECRETARIES OF INDIA**

**Note - 20**

**PRIOR PERIOD EXPENSES (NET OF INCOME)**

**(Amount in Rs.)**

PARTICULARS	For the year ended		
	31st March 2026	31st March 2025	
Prior Period Expenses		-	74,980.00
Less: Prior Period Incomes		-	
<b>TOTAL</b>		<b>-</b>	<b>74,980.00</b>

**1. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS**

**(A) ACCOUNTING POLICIES**

**1. Basis of Preparation of Financial Statements**

The Financial Statements are drawn up under historical cost convention and going concern basis and have been prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India and generally accepted Accounting Principles in India (Indian GAAP). All income & expenses are accounted on accrual basis unless otherwise stated. The accounting policies adopted in preparation of the financial statements consistent with applied by the Institute and are consistent with those used in previous year unless otherwise stated.

**2. Uses of Estimates**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) require management to make estimates and assumptions which affect the reported amounts of assets and liabilities and the reported income & expenditure and the disclosure of contingent liabilities at the date of Financial Statements and the reported amount of revenues and expenses during the year, actual results could differ from those estimates. Difference between the actual result and estimates are recognised in the period in which results are known/ materialised.

**3. Basis of Classification of Current and Non-Current**

Assets and Liabilities in the balance sheet have been classified as Current or Non- Current.

An Asset has been classified as Current if, it is expected to be realized in, or is intended for sale in the normal operating cycle; or it is held primarily for the purpose of being traded; or it is expected to be realized within twelve months after the reporting date, or it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

All other Assets have been classified as non-current.

A Liability has been classified as Current when, it is expected to be settled in the normal operating cycle; or it is held primarily for the purpose of being traded; or it is expected to be settled within twelve months after the reporting date; or the Institute does not have an unconditional right to defer settlement of the liability for at least twelve months.

All other Liabilities have been classified as non-current.

An operating cycle is the time between the acquisition of assets for processing and their realization in cash & cash equivalents.

#### **4. Revenue Recognition**

- a. Fees (net of goods and service tax) received from Members are accounted for on cash basis; however, fees received in advance are carried over as a liability.
- b. Fee from students is recognised on cash basis except in case of TDOP fees which are recognized on accrual basis.
- c. Income from sale of publications and other related items are recognised when the risks and rewards in the property are transferred to the buyer which is normally coincides with delivery of goods.
- d. Income from Investments
  - i) Dividend on investments is recognised on receipt basis.
  - ii) Income on interest-bearing securities and fixed deposits is recognised on a time proportion basis taking into account the amount outstanding and the rates applicable on accrual basis.
- e. Receipt of Income/ Expenditure for Programmes/ Seminars is recognised on accrual basis in the Income & Expenditure Account.
- f. Donations –
  - (i) The amounts of voluntary contributions / donations received with a specific direction from the donors that they form the part of the Corpus are credited to Corpus Fund.
  - (ii) Donations received specifically are credited to the specific fund account.
  - (iii) Other donations are treated as income.

#### **5. Investments-**

- a. Investments are initially recorded at cost and the cost includes acquisition costs such as brokerage, fees and duties. Accrued interest paid at the time of purchase is set off against receipt of interest.
- b. Long term investments including Mutual Funds are carried at cost including acquisition expenses and diminution in value, other than temporary, if any, is provided for.
- c. Current investments are carried at lower of cost or fair value.
- d. Investments purchased at a premium are carried to the Balance sheet at face value and premium amounts amortized proportionately over the remaining tenure of investments.

#### **6. Property, Plant and Equipment (PPE) / Depreciation and Amortization-**

- a. Property, Plant and Equipment is recognized when it is probable that future economic benefits associated with the item will flow to the Institute and the cost of the item can be measured reliably. Property, Plant and Equipment are carried at cost less accumulated depreciation and accumulated impairment losses, if any. The cost of Property, Plant and Equipment comprises its purchase price net of any trade discounts and rebates, directly attributable expenditure on making the asset ready for its intended use. Other incidental expenses attributable to acquisition of qualifying Property, Plant and Equipment up to the date the asset is ready for its intended use are also capitalized.
- b. Property, Plant and Equipment excluding Land are stated at historical cost less accumulated depreciation and impairment losses, if any.
- c. Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Intangible assets are stated at historical cost less accumulated amortization and impairment losses, if any. The cost of intangible assets comprises its purchase price net of any trade discounts and rebates, directly attributable expenditure on making the asset ready for its intended use, other incidental expenses attributable to acquisition of qualifying assets up to the date the asset is ready for its intended use.

Subsequent expenditure on intangible assets after its purchase / completion is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

- d. Land acquired on perpetual lease as well as on lease for over 99 years is treated as freehold land. Land acquired on lease for 99 years or less is treated as leasehold land.
- e. Freehold land is stated at cost. Leasehold land is stated at the amount of premium paid inclusive of stamp duty and registration charges for acquiring the lease rights. The value of leasehold land is amortized over the period of lease as per straight line method.
- f. Depreciation on Property, Plant and Equipment is provided on the Written Down Value method at the following rates as approved by the Council, based on the useful life of the respective assets:

<b>Item</b>	<b>%</b>
Buildings	5
Furniture and Fixtures	10
Lifts/Air Conditioners/Other Equipment	15
Vehicles	20
Computers & Mobiles	40

- g. Depreciation on additions to Fixed assets is provided on monthly pro-rata basis. No depreciation is charged in the year of sale.
- h. Fixed Assets costing Rs. 5,000 or less are fully depreciated in the year of purchase.
- i. Library books are depreciated at the rate of 100% in the year of purchase.
- j. Intangible Assets (Software) are amortized equally over a period of three years as per straight line method.
- k. Gain or Losses arising from sale/disposal / de-recognition of an asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of Income & Expenditure Account of the relevant year.

## **7. Inventories**

Inventories of papers, consumables, publications, study materials etc. are valued at lower of cost or net realizable value. The cost is determined on FIFO basis. However, inventories older than 1 year are valued at Rs. 1 only considering slow moving/non-moving/obsolete. Stock of Answer Books is charged off to the income and expenditure account in the year of purchase and valued at Nil at the end of the year.

## **8. Foreign Currency Transactions**

- a. Foreign currency transactions are recorded on initial recognition in the reporting currency by applying to the foreign currency amount at the exchange rate prevailing as on the date of transactions.
- b. All incomes and expenses are translated at average rate. All monetary assets / liabilities are translated at the year-end rates whereas non-monetary assets are carried at the rate on the date of transaction.
- c. All incomes or expenses on account of exchange rate difference are recognized in the Income and Expenditure Account.

## **9. Allocations / Transfer to Reserves and Surplus and Earmarked Funds**

- a. Grant for Building & Other Specific Funds received during the year is directly taken to General Reserve/ Specific Fund to the extent of unutilized amount.
- b. Income from investment of earmarked funds is allocated to the respective earmarked funds on the average of Opening & Closing balances and the amount utilized therefrom is debited to such funds.

## **10. Old outstanding amounts under the heads of "Earnest Money Deposits, Retention Money, Security Deposits and Stale Cheques"**

Undisputed amount outstanding for more than three years under the head of Earnest Money Deposits, Retention Money, Security Deposits and Stale Cheques remaining unpaid at the end of financial year is being written back and treated as Income for the year. Any subsequent claim out of the written back amount is being paid in the year of claim and booked as expenses for the year.

## **(B) NOTES TO ACCOUNTS**

### **1. Contingent Liabilities**

- (a) Claims against the Institute not acknowledged as debts is Rs. NIL/- (Previous Year Rs. NIL/-), excluding interest which is not yet ascertained.
- (b) TRACES defaults pending adjustments with Income Tax Authorities amounting to Rs. NIL/- (P.Y. Rs. NIL/-). Management has represented that there are no Traces defaults pending adjustments with Income tax Authorities as on 31<sup>st</sup> March 2026.

There are no contingent Liabilities and Capital and other commitments outstanding as on the date of closing other than those mentioned below:

- Maintenance Charges of Premises: The premises of the chapter is located in an apartment. The apartment charges the annual maintenance charges from the members. However, till date, no demand from the apartment has been received by the Pune Chapter. In the opinion of the management, if the maintenance charges are

demanded, the same will have to be paid immediately. In the view of management, it is not possible to ascertain the specific amount of such liability.

## 2. Capital Commitments and Other Commitments

(i) The estimated amount of contracts remaining to be executed on capital account, net of advances is Rs. NIL/- as on 31.03.2026 (P.Y. Rs. NIL/-).

(ii) Estimated amount of other commitments related to procurements of goods and services in the ordinary course of Institute functioning are not disclosed to avoid excessive details.

3. The amount shown as receivable / payable from/to HO and WIRC are subject to confirmation and reconciliation.

4. Disclosure relating to dues payable to suppliers registered under MSMED Act, based on the information available with the Institute for the current financial year is as under :

(Rs. in lacs)

Particulars	31 March 2026
(a) Amount remaining unpaid to any supplier at the end of each accounting year:	
Principal	110932
Interest	-
<b>Total</b>	<b>110932</b>
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-

The management has informed that as the subsequent payments for balances outstanding has been done to all the MSMED creditors before the end of the appointed day in each accounting year, no provision for interest has been made.

5. The Institute operates predominantly in India and in one geographical segment as economic condition of whole India is same, further the core objective of Institute is development of profession of Company Secretaryship and imparting Education & Training for the Company Secretaryship Course. Thus, all its operations fall under one segment only as per the meaning of AS 17, Segment Reporting.

6. Valuation of closing inventories of publications and other items are accounted for as per the accounting policies followed by the Institute based on the physical verification at the year end at HQ/ CCGRT's/ Regional offices/Chapters and necessary adjustments is being made in the books of accounts.

7. The Financial Statements of the Institute for the year ended 31<sup>st</sup> March, 2026 has been prepared as per the existing format in accordance with Generally Accepted Accounting Principles (GAAP)

The details of earning of Income & Expenditure incurred in foreign currency are as under:

8.

Particulars	Currency	Current Year		Previous Year	
		Foreign Currency	Indian Rupees	Foreign Currency	Indian Rupees
<b>a. Earnings in Foreign Currency</b>					
Delegate Fees		-	-	-	-
<b>Total INR</b>					
<b>b. Expenditure in foreign Currency</b>		-	-	-	-
Membership fee		-	-	-	-
International affairs and Conferences		-	-	-	-
<b>Total INR</b>			-		-

9. Wherever supporting documents are not available; the vouchers duly certified by any one member of the management committee have been relied on by auditors.

10 Previous year's figures have been regrouped/ rearranged/ recast wherever considered necessary to make it comparable with the current year's classification/ disclosures.

As per our report of even date.

For Amol Kulkarni & Associates  
Chartered Accountants  
(FRN: - 123401W)

Amol A Kulkarni  
(Proprietor)  
Membership No: - 113888  
UDIN: - 26113888WYIFSB4795

For and on Behalf of Managing  
Committee of Pune Chapter of ICSI

CS Vishal N Salunke  
**Chairman**

CS Sohal I Thakur  
**Vice Chairman**

CS Nikhil U Karwa  
**Secretary**

CS Ishan M Padhye  
**Treasurer**

Anil Tale  
Deputy Director

Place: - Pune  
Date: - 28<sup>th</sup> April 2026

## Annexure B



**THE INSTITUTE OF  
Company Secretaries of India**  
**भारतीय कम्पनी सचिव संस्थान**  
IN PURSUIT OF PROFESSIONAL EXCELLENCE  
Statutory body under an Act of Parliament  
(Under the jurisdiction of Ministry of Corporate Affairs)

**PUNE  
CHAPTER**

*Vision*  
"To be a global leader in promoting  
good corporate governance"

*Motto*  
सत्यं वद। धर्मं चर। अर्थको धेठ नपये। इयान्शुचः। न्नेगेनेटनपुननइइ

*Mission*  
"To develop high calibre professionals  
facilitating good corporate governance"

### **PUNE CHAPTER OF WIRC OF ICSI**

Since 17<sup>th</sup> January, 1973

#### **Office Address**

**Shreyas Apartments Condominium, C.T.S. No 1654/1655, Survey No 50, Hissa No 5 & 6, Near Gananjay  
Society, D.P. Road, Kothrud, Pune-411038**

Tel: (020) 25393229 / 25393227 • e-mail: [pune@icsi.edu](mailto:pune@icsi.edu)

### **MANAGING COMMITTEE FOR THE COUNCIL YEAR 2026 (19.01.2026 TO 18.01.2027)**

1	CS Vishal N Salunke	Chairman
2	CS Sohal I Thakur	Vice - Chairman
3	CS Nikhil U Karwa	Secretary
4	CS Ishan M Padhye	Treasurer
5	CS Vishal S Patil	Member
6	CS Sameer R Siddheshwar	Member
7	CS Sandeep J Kulkarni	Member
8	CS Pawan G. Chandak	Ex-officio –Central Council Member
9	CS Hrishikesh S Wagh	Ex-officio - Regional Council Member
10	CS Sanjay U Patare	Ex-officio - Regional Council Member
11	Mr. Parvez Naikwadi, ICLS, Registrar of Companies, Pune	Co-opted Member
12	Mr. Prasad Panse, Editor Times of India, Pune.	Co-opted Member

\*The details mentioned above are as on date of the report.

**SUB – COMMITTEES OF MANAGING COMMITTEE FOR THE COUNCIL YEAR 2026**

<b>Sr. No.</b>	<b>Name</b>
1.	Core Committee
2.	Career Awareness Committee
3.	Practicing Company Secretaries Committee
4.	Placement Committee
5.	Company Secretaries Benevolent Fund (CSBF) Committee
6.	Oral Tuition Classes Committee
7.	Student Facilitation Committee
8.	Purchase Committee
9.	Newsletter Editorial Board
10.	Asset Disposal Committee
11.	Finance Committee

**ADMINISTRATIVE STAFF AT PUNE CHAPTER**

1	Mr. Anil R Tale	Deputy Director
2	Mr. Girish Kamble	Senior Executive Assistant
3	Mr. Narsingaraju Gandla	Senior Executive Assistant
4	Mr. Ashish K Choudhary	Executive Assistant

**AUDITORS**

**(For the Financial Year 2025-2026)**

**M/s. Amol Kulkarni & Associates - Statutory Auditors**

**M/s. KND & Associates -Internal Auditors**

**BANKERS**

**ICICI Bank Limited**

**Canara Bank**

**IDBI Bank Limited**

**44<sup>TH</sup> REPORT OF THE MANAGING COMMITTEE OF PUNE CHAPTER OF WIRC OF ICSI**

Dear Members,

We are pleased to present before you the 44<sup>th</sup> Annual Report of the Managing Committee of Pune Chapter of WIRC of ICSI along with Audited Statement of Accounts of the Chapter for the year ended March 31, 2026.

**I. FINANCIAL HIGHLIGHTS**

(Amount in Rupees)

Particulars	As on March 31, 2026	As on March 31, 2025
Total Income	1,33,22,223/-	1,03,85,283/-
Total Expenditure	71,69,714/-	77,87,469/-
Surplus before extraordinary & exceptional items	61,52,509/-	25,97,814/-
Loss on sale /Disposal /write-off of Assets	-	-
Contribution to CSBF	87,906/-	2,08,987/-
Prior Period expenses	-	74,980/-
<b>Surplus after extra ordinary &amp; exceptional items transferred to General Reserve</b>	<b>61,52,509/-</b>	<b>25,22,834/-</b>

**II. STUDENTS ACTIVITIES****1. STUDENTS REGISTRATION:**

W.e.f. 1<sup>st</sup> January 2015, students' registration process has been made online. The details of registration of students for the CSCEET and Executive Program during last three financial years are as under:

Students Registration (No. of Students Registered)	2023-2024	2024-2025	2025-2026
CSEET	1764	1347	1736
Executive Program	1164	945	978

The Chapter is consistently taking efforts for conducting Career Awareness Sessions at various schools, colleges, and educational institutes. We are deeply indebted to the invisible efforts that are continuously on behind the scenes.

## 2. CAREER AWARENESS PROGRAMMES

Sl. No	Date	School/College	No. of Participants
1	16.04.2025	MIT School of Economics and Commerce	80
2	17.04.2025	Sarojani Damodar Foundation	65
3	18.04.2025	Sarojani Damodar Foundation	50
4	21.04.2025	Army Public School Khadki	40
5	14.06.2025	Sarojani Damodar Foundation	25
6	10.07.2025	Ramkrishna More College of Arts, Commerce and Science	148
7	10.07.2025	Ramkrishna More College of Arts, Commerce and Science	141
8	10.07.2025	Ramkrishna More College of Arts, Commerce and Science	144
9	10.07.2025	Ramkrishna More College of Arts, Commerce and Science	132
10	10.07.2025	PCACS Ravet, Pimpri-Chinchwad	92
11	14.07.2025	Rajmata Arts, Commerce & Science College	121
12	14.07.2025	Rajmata Arts, Commerce & Science College	116
13	14.07.2025	Rajmata Arts, Commerce & Science College	123
14	15.07.2025	Sharad Chandra Pawar Arts and Commerce College	195
15	15.07.2025	Sharad Chandra Pawar Arts and Commerce College	75
16	16.07.2025	MIT Junior College Kothrud	290
17	17.07.2025	Modern College Warje	60
18	17.07.2025	APS Kirkee	100
19	18.07.2025	St Mira's College for Girls	125
20	18.07.2025	Gadgil College Satara	119
21	19.07.2025	Modern College Nigdi	350
22	19.07.2025	K.G College of Arts and Commerce (Munot College)	43
23	20.07.2025	Sanjeevan Vidyalaya Panchagani	75
24	24.07.2025	Hutatma Rajguru Mahavidyalaya, Rajgurunagar	170
25	25.07.2025	Shramik Jr College Sangamner	155
26	28.07.2025	Sangamner Nagarpalika Arts, D.J. Malpani Commerce & B.N. Sarda Science College Sangamner	148
27	28.07.2025	AB Telang Sr. Collge of Arts, Science and Commerce	210
28	28.07.2025	New Law College Ahilyanagar	92
29	28.07.2025	Azam Campus	600
30	28.07.2025	MIT Jr. College	197
31	29.07.2025	Sinhgad Law College	65
32	30.07.2025	TC College	345
33	30.07.2025	TC College	450
34	31.07.2025	Ajinkya DY Patil University	65
35	06.08.2025	Smt. Kashibai Navle College of Commerce (SKNCC)	102
36	11.08.2025	MUCC Pimpri	70
37	13.08.2025	Arihant College of Arts Commerce and Science	67
38	18.08.2025	Bal Shikshan School	115

39	19.08.2025	Geetamata English Arts Commere and Science Jr. College	158
40	23.08.2025	Garware College of Commerce	100
41	23.08.2025	Garware College of Commerce	100
42	28.08.2025	Sangameshwar College Solapur	300
43	28.08.2025	Sangameshwar College Solapur	400
44	01.09.2025	Hirachand Nemchand College of Commerce	550
45	15.09.2025	Marathwada Mitramandal College of Commerce (MMCC)	110
46	18.09.2025	Tilak Maharashtra Vidya Peeth Law College	110
47	19.09.2025	Tilak Maharashtra Vidya Peeth Law College	120
48	23.09.2025	Symbiosis Junior College	350
49	29.09.2025	Symbiosis Junior College	100
50	13.10.2025	Tilak Maharashtra Vidya Peeth	35
51	13.10.2025	Tilak Maharashtra Vidya Peeth	35
52	14.10.2025	Tilak Maharashtra Vidya Peeth	35
53	29.11.2025	Modern Institute of Business Management	200
54	11.01.2026	National Education Expo	400
55	31.01.2026	MUCC Pimpri	90

Considering the student registrations in table given under point number 1 above, last year the Pune Chapter was focused on conducting maximum Career Awareness Programs, in addition to that Pune Chapter also executed the MoU's with various universities and Colleges.

During the Financial year, Pune Chapter of ICSI has taken efforts for registration of CS Mitr under the CS Mitr Scheme. Total 15 CS Mitr registered during the year.

### 3. CLASSROOM TEACHING CENTRE (CRTC)

Classroom Teaching Centre is one of the heads of generation of revenue for the Pune Chapter. Similarly, it is more popular as a model of self-learning, instead of spoon feeding to the students appearing for the CS Exams. Pune Chapter has taken continuous efforts for conducting batches for Company Secretaries Executive Entrance Test (CSEET) to guide students on entrance test.

In an attempt to provide information on CS Course, Classroom Teaching Centre's (CRT) Facility and its Batch Timings, upcoming students' programs, and other allied information to all the students, the information is regularly updated on child portal of the Chapter.

### 4. FREE SPECIAL LECTURES/ACTIVITIES

Sr. No	Date	Details	Participants
1	01-07-2025	Van Mahotsav and Blood Donation Camps.	24
2	02-07-2025	Elocution competition.	4
3	03-07-2025	Session on "Behavioural Skills".	50
4	04-07-2025	Power Point Competition- (Topic: Viksit Bharat – Role of CS).	3
5	05-07-2025	Physical Programme for students on any Academic topic.	37

6	07-07-2025	Activation of Classroom Teaching on pan India basis by Regional/Chapter Offices from 7 <sup>th</sup> July, 2025 for December 2025 session of examination.	
7	08-07-2025	Faculty Induction Programme.	8
8	09-07-2025	Communication / Soft skills development Programme for students.	43
9	10-07-2025	On the spot registration Day-1.	6
10	11-07-2025	Painting Competition on World Population Day.	2
11	14-07-2025 to 18-07-2025	Celebration of Career Awareness Week- 1 on pan India basis at all offices and study centres.	1324
12	15-07-2025	Debate Competition on 'Social Media – Boon or Bane' on Social Media Giving Day.	2
13	19-07-2025	Samadhan Diwas - Zero Grievance Day.	6
14	21-07-2025	Mock interview for the students who are eligible for training.	38
15	22-07-2025	National Flag adoption Day (Flag hoisting across offices).	9
16	23-07-2025	Submission of articles by the students on academic topics.	4
17	24-07-2025	Book Review Competition.	2
18	25-07-2025	Operation Sindoor- Essay writing competition (Role of Artificial Intelligence in armed Forces).	2
19	28-Jul-25 to 31-07-2025	Celebration of Career Awareness Week-2 on pan India basis at all offices and study centres.	2172
20	28-07-2025	World Nature Conservation Day- Slogan writing competition.	2
21	29-07-2025	Swachh Bharat Abhiyan.	7
22	30-07-2025	Student Registration Day.	2
23	30-07-2025	On the Spot Registration Day-2.	2
24	30-07-2025	Inter-College Poster-Making Competition on International Friendship Day.	1
25	31-07-2025	Debate Competition - social media: Boon or Bane.	3

## 5. THREE DAY ORIENTATION PROGRAMME (TDOP)

Following batches of Three-Day Orientation Programme (TDOP) were organized by Pune Chapter of WIRC of ICSI during the year 2025-2026.

<b>Sr. No.</b>	<b>Program Name</b>	<b>Date of the Program</b>	<b>No. of candidates successfully completed the Academic Program</b>
1	01st Batch of Three-Day Orientation Programme (Executive)	From 17.06.2025 to 19.06.2025	40
2	02nd Batch of Three-Day Orientation Programme (Executive)	From 24.06.2025 to 26.06.2025	41
3	03rd Batch of Three-Day Orientation Programme (Executive)	From 22.07.2025 to 24.07.2025	45
4	04th Batch of Three-Day Orientation Programme (Executive)	From 22.07.2025 to 24.07.2025	44
5	05th Batch of Three-Day Orientation Programme (Executive)	From 06.08.2025 to 08.08.2025	50
6	06th Batch of Three-Day Orientation Programme (Executive)	From 19.08.2025 to 21.08.2025	49
7	07th Batch of Three-Day Orientation Programme (Executive)	From 28.08.2025 to 30.08.2025	47
8	08th Batch of Three-Day Orientation Programme (Executive)	From 02.09.2025 to 04.09.2025	49
9	09th Batch of Three-Day Orientation Programme (Executive)	From 10.09.2025 to 12.09.2025	46
10	10th Batch of Three-Day Orientation Programme (Executive)	From 16.09.2025 to 18.09.2025	46
11	11th Batch of Three-Day Orientation Programme (Executive)	From 22.09.2025 to 24.09.2025	43
12	12th Batch of Three-Day Orientation Programme (Executive)	From 06.10.2025 to 08.10.2025	32

13	13th Batch of Three-Day Orientation Programme (Executive)	From 15.12.2025 to 17.12.2025	34
14	14th Batch of Three-Day Orientation Programme (Executive)	From 06.01.2026 to 08.01.2026	47
15	15th Batch of Three-Day Orientation Programme (Executive)	From 20.01.2026 to 22.01.2026	34
16	16th Batch of Three-Day Orientation Programme (Executive)	From 20.01.2026 to 22.01.2026	39
17	17th Batch of Three-Day Orientation Programme (Executive)	From 28.01.2026 to 30.01.2026	44
18	18th Batch of Three-Day Orientation Programme (Executive)	From 17.02.2026 to 19.02.2026	41
19	19th Batch of Three-Day Orientation Programme (Executive)	From 23.02.2026 to 25.02.2026	44
20	20th Batch of Three-Day Orientation Programme (Executive)	From 23.02.2026 to 25.02.2026	40
21	21st Batch of Three-Day Orientation Programme (Executive)	From 04.03.2026 to 06.03.2026	50
22	22nd Batch of Three-Day Orientation Programme (Executive)	From 10.03.2026 to 12.03.2026	50
23	23rd Batch of Three-Day Orientation Programme (Executive)	From 16.03.2026 to 18.03.2026	46
24	24th Batch of Three-Day Orientation Programme (Executive)	From 23.03.2026 to 25.03.2026	37
25	25th Batch of Three-Day Orientation Programme (Executive)	From 23.03.2026 to 25.03.2026	40

## 6. 15 DAYS EDP (CLASSROOM MODE)

Following batches of 15 Days Executive Development Programme (EDP) were organized by Pune Chapter of WIRC of ICSI during the year 2025-2026.

Sr. No.	Program Name	Date of the Program	No. of candidates successfully completed the Academic Program
1	31st Batch 15 days EDP (Class room mode)	From 07.04.2025 to 29.04.2025	36
2	32nd Batch 15 days EDP (Class room mode)	From 11.06.2025 to 27.06.2025	50
3	33rd Batch 15 days EDP (Class room mode)	From 02.07.2025 to 19.07.2025	50
4	34th Batch 15 days EDP (Class room mode)	From 18.08.2025 to 04.09.2025	49
5	35th Batch 15 days EDP (Class room mode)	From 09.09.2025 to 26.09.2025	49
6	36th Batch 15 days EDP (Class room mode)	From 25.11.2025 to 11.12.2025	22
7	37th Batch 15 days EDP (Class room mode)	From 27.01.2026 to 12.02.2026	50
8	38th Batch 15 days EDP (Class room mode)	From 03.02.2026 to 20.02.2026	50

## 7. CORPORATE LEADERSHIP DEVELOPMENT PROGRAMME (CLDP)

Following batches of 15 Days Corporate Leadership Development Programme (CLDP) were organized by Pune Chapter of WIRC of ICSI during the year 2025-2026.

Sr. No.	Program Name	Date of the Program	No. of candidates successfully completed the Academic Program
1	10th Batch of CLDP	17.05.2025 to 04.06.2025	47
2	11th Batch of CLDP	28.07.2025 to 14.08.2025	30
3	12th Batch of CLDP	25.09.2025 to 15.10.2025	40
4	13th Batch of CLDP	30.11.2025 to 14.12.2025	25
5	14th Batch of CLDP	02.03.2026 to 18.03.2026	50

## 8. CAMPUS PLACEMENT DRIVE

As a part of curriculum while pursuing the CS Course, all students who have passed their executive level and completed their Executive Development Program, are required to undergo a practical training for the period of 21 months. Pune Chapter of ICSI organizes Training Mela for participation of Students, Practicing Company Secretaries and Corporates. During the financial year 2025-26, following Training Melas / Campus Placements were organized.

Registered Companies/Firms/Associates/Practicing Company Secretaries (PCS) and Corporates requiring Company Secretary Members/Trainees were invited to participate in the said Placement Drive.

Sr. No.	Date	Name of Programme	No. of Participants
1	11.06.2025	Placement/Trainee Drive	31
2	03.01.2026	Placement/Trainee Drive	24
3	20.03.2026	Placement/Trainee Drive	50

## III. PROFESSIONAL DEVELOPMENT PROGRAMMES

### (1) STUDY CIRCLE MEETING/ SEMINARS/WORKSHOPS/ PROGRAMMES & CONFERENCE

During the year 2025-2026, Pune Chapter organized various Professional Development Programme for the members by way of seminars and workshops. The details of the programmes are given below:

Sr. No.	Date	Name of Programme	No. of Participants	No of Credit Hrs.
1	12.04.2025	Half Day Programme on "Issue of Securities and Managerial Remuneration under Companies Act 2013"	102	2
2	25.04.2025	Half Day Programme on Fostering Sustainability & Strengthening Governance at the Grassroot	56	2
3	26.04.2025	Full Day Programme on "Artificial Intelligence Tools for CS; ESG & BRSR and Labour Laws - Judicial Pronouncements"	250	4
4	03.05.2025	Full Day Programme on "Secretarial Compliance in Quarter 1, Shareholder Agreements & Alternate Dispute Resolution"	155	4
5	21.06.2025	Full Day Programme on "Celebrations of PCS Day"- Guiding Governance, Building Trust	154	4

6	28.06.2025	One Day Conclave on the Topic- “Foreign Exchange Management Act, 1999 (FDI, ODI & ECB)”	205	4
7	01.07.2025	Half Day Programme on the Topic- Understanding GST: Simplifying Indirect Taxation	26	2
8	25.07.2025	Half Day Programme on the MSME & Startup Connect 2025	44	2
9	22 <sup>nd</sup> & 23 <sup>rd</sup> August, 2025	Annual Regional Conference 2025: On the theme “ Empowering Company Secretaries For A Dynamic Decade” Organised by WIRC of ICSI and Hosted By Pune Chapter at PYC Hindu Gymkhana, Pune.	427	8
10	13.09.2025	SCM on Decoding the Directors’ Report - From Law to Practice (Pune Chapter)	58	1
11	20.09.2025	SCM on Annual Filing Obligations: Insights into Form AOC-4 (Pune Chapter)	63	1
12	20.09.2025	SCM on Decoding the Directors’ Report - From Law to Practice (ASM)	41	1
13	27.09.2025	Half Day Programme on Critical Aspects of Annual Filing on MCA V3 Portal	122	2
14	04.10.2025	57 <sup>th</sup> Foundation Day of ICSI 2025 Live Streaming	5	2
15	11.10.2025	Half Day Programme on Cost Audit” from Applicability to Regulatory Action & All About Annual Return (Forms MGT 7 & MGT 8)”	31	2
16	6 <sup>th</sup> & 7 <sup>th</sup> December, 2025	Two Days Non-Residential Workshop On Corporate Laws	177	8
17	17.01.2026	ICSI National Seminar on Magnificent West: Empowerment Through 3Is: Innovation, Inclusion and Impact	173	4
18	17.01.2026	Startup 360°: Compliances and Relaxations, Valuation & Funding Options	36	2
19	07.02.2026	Half Day Programme on New Labour Code	98	2
20	13 <sup>th</sup> & 14 <sup>th</sup> February, 2026	36 <sup>th</sup> Two Days Residential workshop on “Critical Issue in Corporate Laws-2026” at Mahabaleshwar	76	8
21	28.02.2026	Full Day Programme on Inquiry, Inspection & Investigations, Legal Aspects of Compounding & Adjudication & Analysis and Interpretation of Financial Statements : CS Perspective	243	4
22	07.03.2026	Half Day Programme on Year End Compliances under the Companies Act 2013 & Latest Amendments in LODR & Celebration of International Women's Day 2026	180	2

23	14.03.2026	Half Day Programme on Oppression and Mismanagement: Legal Remedies under the Companies Act, 2013 & Corporate Social Responsibility: Legal Framework and Practical Implementation	349	2
24	20 <sup>th</sup> & 21 <sup>st</sup> March, 2026	Two Days Non-Residential Conclave on IPO Roadmap: From Preparation to Listing	215	6
25	28.03.2026	Half Day Programme Mastering of drafting of Shareholders & Share Purchase Agreement & IPR Valuations and Litigations	152	2

During the year, the Pune Chapter awarded 77 (Seventy Seven) Structured CPE Credit hours and 04 (Four) Structured CPE Credits hours awarded by the ICSI-HQ towards the National Seminar held on 17.01.2026 by organizing various programmes as per Continuous Professional Education guidelines of ICSI.

#### **IV. OTHER PROGRAMMES**

##### **1. FELICITATION OF CS PAWAN G. CHANDAK, PRESIDENT, ICSI – 2026 : INTERACTION WITH MEMBERS, FORMER PRESIDENTS AND FORMER CHAIRPERSONS OF PUNE CHAPTER AND PRESS CONFERENCE:**

The Pune Chapter of WIRC of ICSI felicitated CS Pawan G. Chandak on his assuming charge as President, ICSI 2026, through a Felicitations and Interaction Programme held on 21<sup>st</sup> January, 2026 at Shreyash Hotel, Apte Road, Pune. The event was attended by the members of the Managing Committee of Pune Chapter, Regional Council Members from Pune, Former Presidents of ICSI from Pune, Former Regional Council Members from Pune, and Former Chairpersons of the Pune Chapter. During the Press Conference and interaction with the Members held on 21<sup>st</sup> January, 2026 a handful number of Press Reporters have attended and published the news in various News Papers about the event.

##### **2. FELICITATION PROGRAMME FOR SUCCESSFUL STUDENTS OF THE DECEMBER 2025 CS EXAMINATION SESSION AND INTERACTION OF THE CS PAWAN G. CHANDAK, PRESIDENT, ICSI:**

The Pune Chapter of ICSI organised a Felicitations Programme on 26<sup>th</sup> February, 2026, in honour of the students who successfully cleared the December 2025 CS Examinations. The Chapter was privileged to have CS Pawan G. Chandak, President, ICSI – 2026, grace the occasion as the Chief Guest. In a moment of great inspiration for the young achievers, the President personally felicitated each successful student at his hands. This was followed by an interaction, during which the President congratulated the students on their accomplishment, shared his vision for the CS profession, and encouraged them to embrace their responsibilities as future torchbearers of governance and corporate excellence.

##### **3. ANNUAL GENERAL MEETING – 2025**

Annual General Meeting of the Members of the Pune Chapter of WIRC of the ICSI was held on Thursday, 12<sup>th</sup> June 2025 at 5:00 pm in physical mode at Pune Chapter Office. The meeting was attended by 9 members from Pune.

#### **4. CELEBRATION OF 77<sup>TH</sup> REPUBLIC DAY**

The Pune Chapter of WIRC of ICSI celebrated 77<sup>th</sup> Republic Day on 26.01.2026 at of Pune Chapter premises by unfurling the National Flag and singing the National Anthem. 40 students and members attended the event. The Republic Day Celebration was graced by the distinguished presence of Shri Satish Pendharkar, IDAS (Retd.), Former Additional Comptroller General of Defence Accounts, who unfurled the National Flag on this proud occasion, inspiring all Members, Students and Staff of the Pune Chapter present at the event.

#### **5. 52<sup>ND</sup> FOUNDATION DAY**

Pune Chapter of WIRC of ICSI celebrated its 52<sup>nd</sup> Foundation Day on 10.05.2025 wherein members and students of ICSI showcased their talent, artistry, and performance.

Also felicitated to All India Rankers and who bagged rank at respective examination centre at the hands of CS Dhanjay Shukla, President of ICSI – 2025.

#### **6. TWO DAYS ANNUAL REGIONAL CONFERENCE ORGANISED BY WIRC OF ICSI AND HOSTED BY PUNE CHAPTER OF WIRC OF ICSI.**

WIRC of ICSI organized Two Days Annual Regional Conference hosted by Pune Chapter of WIRC of ICSI on the theme “Empowering Company Secretaries for Dynamic Decade” on 22<sup>nd</sup> and 23<sup>rd</sup> August 2025 at PYC Hindu Gymkhana, Pune.

##### **Day 1: Eminent Guest/faculties/invitees were:**

##### **Following Guest/dignitaries were present for the conference:**

Hon’ble Medha Kulkarni, Member of Parliament, Rajya- Sabha was the Chief Guest.

CS Pawan Chandak, Vice President, The ICSI

CS B. Narasimhan, Immediate Former President, The ICSI

CS Ashish Karodia, Central Council Member, The ICSI

CS Praveen Soni, Central Council Member, The ICSI

CS Rajesh Tarpara, Central Council Member, The ICSI

CS Hrishikesh Wagh, Chairman, WIRC of ICSI along with other Regional Council Members, WIRC of ICSI were Present for the conference.

##### **Following were the Speakers for the conference: -**

CS Shailashri Bhasker, Practicing Company Secretary

CA Hrishikesh Sathe, Partner, Deals at PWC.

Mr. Anurag Tripathi, Assistant Vice President, NSDL

CS B. Narasimhan, Former President, The ICSI

Mr. Sachin Jain, Vice President, Listing Compliance and Operations, BSE.

CS Nevil Savjani, Co-Founder, Beeline Capital Advisors Private Limited.

Ms. Yukti Sharma, Head Listing NSE.

Mr. Satish Charipalli, Head FEMA Product-Structured Solutions VP-IDFC First Bank Ltd.

Mr. Supratim Chakraborty, Partner, Khaitan & Co.

Adv. Hemant Sethi.

Adv. Gopal Malpani.

CS Krishna Sharan Mishra, Partner, KSM Associates.

Mrs. Ashwini Thorat – Khedkar, Manager- Business Development, CDSL Pune.

Ms. Aditi Chirmule, Executive Director Kirloskar Industries Limited.

Mr. Srinivas Kantheti, MD and Copromoter, Wheels EMI Private Limited.

CS J. Sridhar, Bajaj Auto Credit Ltd., Former President, The ICSI

CS Mahesh Athavale, Former President, The ICSI.

CS Vinayak Khanvalkar, Former President, The ICSI

CS Makarand Lele, Former President, The ICSI

CS Devendra Deshpande, Former President, The ICSI

The conference witnessed a commendable participation of 427 delegates in physical mode and also huge response received from members in virtual mode, reflecting the immense enthusiasm of the CS fraternity for knowledge-driven professional development. The technical sessions were highly informative, engaging, and deeply appreciated by the delegates. 8 (Eight) Structured CPE Credit Hours were awarded to Members who attended the conference in physical mode, and 4 (Four) Unstructured CPE Credit Hours were awarded to Members who participated in virtual mode, in accordance with the CPE guidelines of the ICSI.

## **7. CELEBRATION OF INDEPENDENCE DAY AT PUNE CHAPTER**

On 15<sup>th</sup> of August 2025 Pune Chapter Celebrated India's 79<sup>th</sup> Independence Day in the presence of overwhelming response from members and students. Pune Chapter had invited Lieutenant Colonel Gaurav Burgul who hoisted the National Flag on this occasion and addressed the gathering.

## **8. TEACHERS CONFERENCE ON 12.09.2025**

Pune Chapter of WIRC of ICSI organized "Teachers Conference" at Hirachand Nemchand College of Commerce, Solapur on Friday, 12<sup>th</sup> September 2025.

Invitations were sent to all the Lecturer and professor various colleges in and around Solapur Dist. to participate in the Conference.

Dr. Ashwin K. Bondarde, Principal, Kasturbai College of Education, Dr. Vanita Sawant, Assistant Professor (M.B.A.) Solapur university were the Chief Guests for this Conference.

CS Sandeep Kulkarni (Chairman, Pune Chapter of WIRC of ICSI) CS Sohal Thakur (Secretary, Pune Chapter of WIRC of ICSI) CS Shashikant Bamani along with other Managing Committee members were present during the Conference.

Session on Life Skills, Session on Companies Act 2013 and Session Career Opportunities as Company Secretary were organised during the Conference.

The Conference was attended by around 50 Teachers. Kit bag and Certificate were distributed among all the participants.

## **9. TEACHERS CONFERENCE ON 13.09.2025**

Pune Chapter of WIRC of ICSI organized “**Teachers Conference**” at ASM's College of Commerce, Science & Information Technology, Pune on Saturday, 13<sup>th</sup> September 2025.

Invitations were sent to all the Teachers of Higher Secondary/junior College of Pune/PCMC area to participate in the Conference.

**Dr. Lalit J. Kanore, Principal, CSIT**, Was the Chief Guest for this Conference.

CS Sandeep Kulkarni, Chairman, Pune Chapter of WIRC of ICSI, CS Sohal Thakur, Secretary, Pune Chapter of WIRC of ICSI, CS Deepak Aggarwal-Faculty, along with other Managing Committee members were present during the Conference.

The Conference was attended by around **51** Teachers. Kit bag and Certificate were distributed among all the participants.

## **10. BOX CRICKET TOURNAMENT 2026:**

The Pune Chapter of WIRC of ICSI organised the Box Cricket Tournament 2026 at Yashwant Sports Academy on 22<sup>nd</sup> March, 2026. The event witnessed an enthusiastic participation of more than 175 Students and Members, reflecting the Chapter's commitment to fostering sportsmanship and team spirit within the CS fraternity. The Chapter is particularly pleased to record the active and commendable participation of female Members and Students in the tournament. Their enthusiasm and sportsmanship were widely appreciated by all present. The surplus generated from this activity was contributed to the Company Secretaries Benevolent Fund (CSBF) of ICSI, in accordance with the applicable guidelines demonstrating the Chapter's commitment to the welfare of the CS fraternity beyond the boundaries of the tournament itself.

## **11. PUNE CHAPTER PARTICIPATED IN CAREER FAIR ON 30<sup>TH</sup> OCTOBER- 2<sup>ND</sup> NOVEMBER, 2025.**

From 30<sup>th</sup> October to 2<sup>nd</sup> November, 2025, the Pune Chapter of WIRC of ICSI participated in the **Pune Book Fair**, providing the Chapter with a distinctive platform to extend its outreach beyond its regular professional domain. The Book Fair presented a unique opportunity to engage directly with students, parents, and educators bringing the message of the CS profession to a wider and more diverse audience. By participating in this event, the Chapter endeavoured to facilitate access to career guidance, professional opportunities, and educational resources for the youth of the region, reinforcing its commitment to nation-building through professional education and career awareness.

## **12. PUNE CHAPTER PARTICIPATED IN CAREER FAIR FROM 9<sup>TH</sup> TO 13<sup>TH</sup> JANUARY 2026:**

From 9<sup>th</sup> January 2026 to 13<sup>th</sup> January 2026, Pune Chapter participated in the Career Fair which was organized in Sangamner, Ahilyanagar District. The Career Fair in Sangamner presented a unique opportunity for our Chapter to extend its reach beyond urban boundaries and contribute to the educational upliftment of students from rural communities. By participating in this event, Chapter aimed to facilitate access to career guidance, opportunities, and educational resources for the youth in the region.

### **13. ICSI HEAD QUARTER/WIRC AWARDS TO PUNE CHAPTER:**

The Pune Chapter of WIRC of ICSI scaled new heights of excellence at the national level by receiving five prestigious awards at the 8<sup>th</sup> ICSI Leadership Summit, held in Greater Noida, Uttar Pradesh, in January, 2026 all in the coveted "Diamond" Grade, the highest recognition conferred by ICSI Headquarters upon Chapters across India. This remarkable feat is a testament to the unwavering dedication, meticulous planning and collective efforts of the Pune Chapter. The Chapter was honoured in the following categories:

- (i) For generating Maximum Operating Surplus in "Diamond" grade during the Financial Year 2024-2025.
- (ii) For achieving maximum percentage of targets in "Diamond" grade for conducting TDOP during the year, 2025.
- (iii) For achieving maximum percentage of student registration vs. target of students during CAP in "Diamond" grade during the year, 2025.
- (iv) For scoring maximum marks in Student Month in "Diamond" grade during the year, 2025.
- (v) For achieving the maximum percentage of targets for Registration in CSEET in "Diamond" grade during the year, 2025.
- (vi) For conducting the maximum Career Awareness Program (CAPs) in the month of July 2025 within the Western India Region offices organised by WIRC as a part of Student's month Celebrations.

### **14. CLIENT ADVISORY COMPETITION-2025**

Pune Chapter of WIRC of ICSI has organised Client Advisory Competition for the members on the occasion of PCS Week Celebrations 2025 during 16<sup>th</sup> June, 2025 to 22<sup>nd</sup> June, 2025, a new initiative designed to significantly enhance professional development and building capacity in the critical domain of corporate advisory. This competition offers a unique and invaluable platform for members of Pune Chapter of WIRC of ICSI to engage with corporate legal secretarial compliance, refine their strategic thinking and cultivate effective client engagement skills.

### **15. CSBF ENROLMENT:**

The Company Secretaries Benevolent Fund is not merely a financial help, every rupee contributed to CSBF is promise that no Member of our fraternity will face adversity alone. The Pune Chapter remains committed to ensuring maximum enrolment and contribution to CSBF, year after year. During the Financial Year, total 94 members has registered for CSBF.

### **16. TIE UP WITH RUBY HALL CLINIC HOSPITAL PUNE FOR THE MEMBERS AND STUDENTS OF ICSI:**

ICSI has entered into a Tie up / Association with Ruby Hall Clinic Hospital for providing medical /diagnostic services to the ICSI members and their dependent family members, students and ICSI employees (Existing & Retired), at a subsidized rates at their branches from Pune City.

## V. CO-OPTED MEMBERS ON THE MANAGING COMMITTEE OF PUNE CHAPTER

Shri. Parvez Naikwadi, ICLS, Registrar of Companies, Pune and Mr. Prasad Panse, Editor, Times of India were appointed as Co-opted member on the Managing Committee of the Chapter for the Council year 2026.

## VI. ATTENDANCE REPORT OF THE MANAGING COMMITTEE MEETING:

Name of Member/ of Meetings	Attendance (FY 2025-26)							
	16.04. 2025	25.04. 2025	16.06. 2025	24.07. 2025	17.10. 2025	03.12. 2025	27.01. 2026	05.03. 2026
CS Vishal N Salunke	P	P	P	P	P	P	P	P
CS Sohal I Thakur	P	P	P	P	P	P	P	P
CS Nikhil U Karwa	P	P	P	P	P	P	P	P
CS Ishan M Padhye	P	P	P	P	P	P	P	P
CS Sandeep J Kulkarni	P	P	P	P	P	P	P	P
CS Vishal S Patil	P	P	LOA	P	P	LOA	P	P
CS Sameer R Siddheshwar	P	P	LOA	P	LOA	P	P	P
CS Hrishikesh S Wagh	P	P	P	LOA	P	P	LOA	P
CS Sanjay U Patare	P	P	P	P	P	P	LOA	P
CS Pawan G Chandak	LOA	LOA	LOA	P	LOA	P	LOA	LOA
P – Present	A – Absent			N.A. – Not Applicable LOA – Leave of Absence				

Dr. Pravin Kumar Bhoyar  
(Co-opted for 2025)

Shri. Parvez Naikwadi,  
(Co-opted for 2025 and 2026)

Mr. Prasad Panse,  
(Co-opted for 2026)

## VII. SETTING UP OF STUDY CENTRE

Our Institute had launched 'ICSI Study Centre primarily to enhance of reach of the Institute in areas which are not getting the desired level of services due to distantly located Regional/ Chapter Offices of the Institute. Through this, ICSI intends to create synergy between the university education and professional education to enhance the quality of education imparted to the ICSI students.

Under the scheme, the Institute is striving to establish Study Centers in most of the Smart Cities as proposed by the Government of India which shall not only remove the distance barrier but also improve the level of services being provided to the students in such areas.

Pune Chapter has following Study Centers:

- ICSI S N Arts D J Malpani Commerce and B N Sarda Science College, Sangamner, Ahilyanagar
- ICSI Hirachand Nemchand College of Commerce, Solapur
- ICSI Padmashri Vikhe Patil College of Arts Science & Commerce, Pravaranagar, Ahilyanagar.

## **VIII. ACADEMIC COLLABORATION**

In view of the role played by Universities and Academic Institutions in contributing to the overall academic scenario of the country to make it a knowledge superpower and in furtherance of our common goals and interests of strengthening the knowledge base of our stakeholders, the ICSI has undertaken host of initiatives and launched numerous schemes under the garb of ICSI Academic Collaborations with the intent of creating synergies and brand building through a mutual exchange of such ideas and thoughts for strengthening academic relationship. In view of the individual impact of various schemes, the ICSI has come up with a consolidated Academic Collaboration proposal bringing multiple schemes under one umbrella. The idea is to sign a single Memorandum of Understanding (MoU) with the University or Academic Institution interested and partner with them on various fronts simultaneously.

Pune Chapter of WIRC of ICSI has initiate the implementation of various clauses under the MoU with Study Centres and University through CAP, Guest Lecturers and free lecturers.

Pune Chapter has following academic collaboration with Universities:

- Savitribai Phule Pune University
- MIT World Peace University (MIT-WPU)
- Tilak Maharashtra Vidyapeeth
- Vishwakarma University
- Punyashlok Ahilyadevi Holkar Solapur University.

## **IX. PROGRAMS MEMBERSHIP SCHEME - 2025 (PMS SCHEME - 2025)**

In view of the series of capacity building programmes for members on various topics and March 2026 being CPE Block year end, the Pune Chapter had announced Special PMS Scheme 2025 for members, so that members may complete their required Credit Hours at concessional fees.

## **X. OTHER ACTIVITIES:**

The Chapter intends to improve the level of service offered to the students and members by giving special attention.

Pune Chapter proposes to aggressively organize career awareness programs in and around Pune to popularize the Company Secretary Course and the Class Room Teaching of Pune Chapter & also monitor the study centers opened by chapter in various locations.

## **XI. ACKNOWLEDGEMENT**

The Managing Committee places on record its sincere thanks and appreciation for the guidance provided by the Co-opted Members on the Managing committee for the Year 2025-26.

Dr. Praveen Kumar Bhoyar, Deputy Director, Symbiosis Institute of management Studies Pune  
(Co-opted for 2025)

Shri. Parvez Naikwadi, (Co-opted for 2025 and 2026)

Mr. Prasad Panse, (Co-opted for 2026)

The Managing Committee places on record its appreciation for the efforts of all Sub -Committees Members, Members and Students who have contributed and participated wholeheartedly in the Pune Chapter activities.

We are thankful to our Bankers i.e. Canara Bank, ICICI Bank Limited and IDBI Bank Limited, M/s. Amol Kulkarni & Associates, Chartered Accountants, Statutory Auditors, KND & Associates, Chartered Accountants, Internal Auditors of Pune Chapter and the faculty members for their continued support throughout the year.

We also wholeheartedly thank the staff of the Pune Chapter for their untiring efforts.

**For and on behalf of Managing Committee of  
Pune Chapter of WIRC of ICSI**

**Date: 28.04.2026**

**Place: Pune**

**CS Vishal N Salunke  
Chairman**