



**THE INSTITUTE OF
Company Secretaries of India**

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament

(Under the jurisdiction of Ministry of Corporate Affairs)

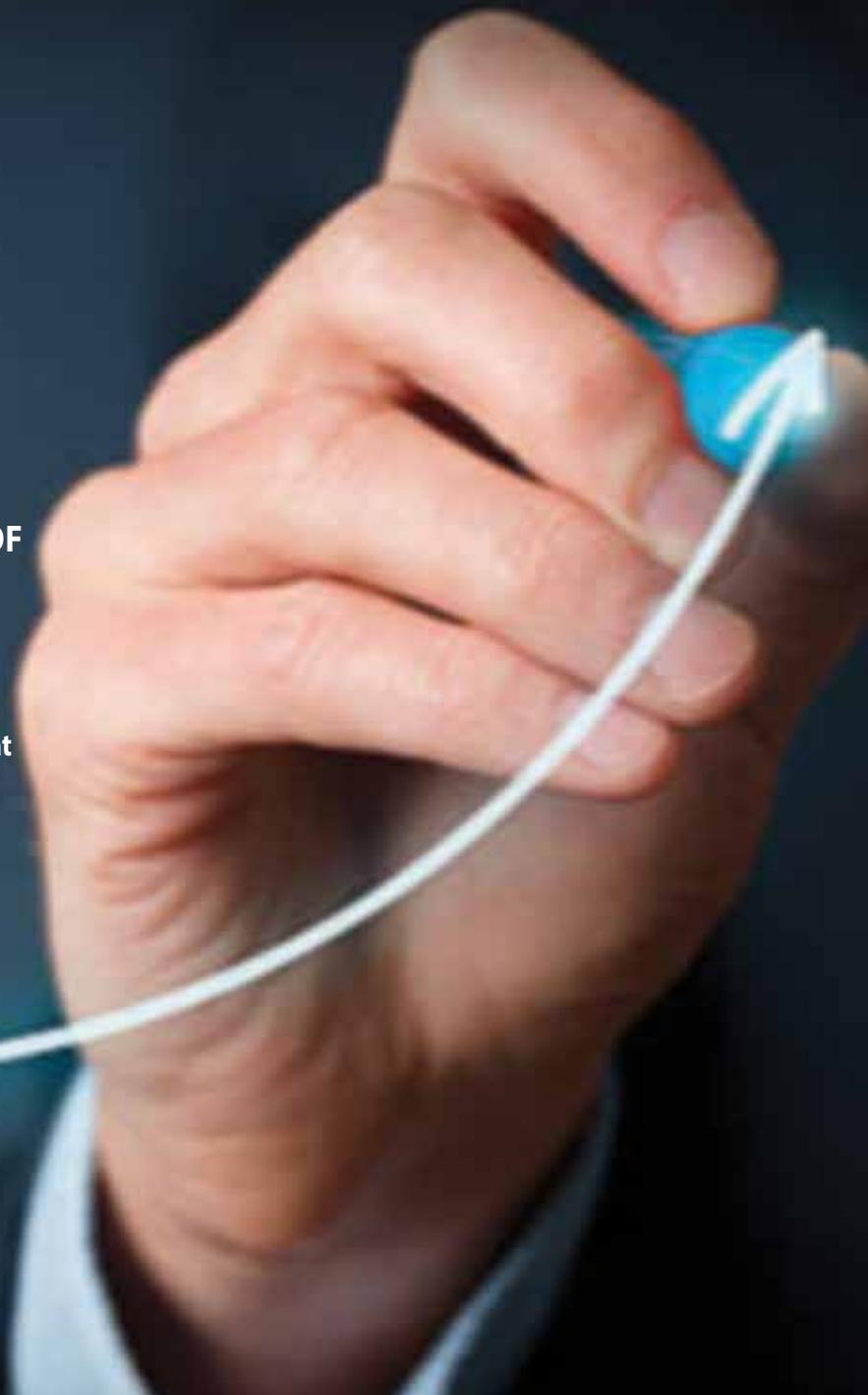
**NORTHERN
INDIA
REGIONAL
COUNCIL**

ANNUAL REPORT 2019-20

**39th
ANNUAL GENERAL MEETING OF
THE MEMBERS OF NIRC-ICSI**

Wednesday, 29.07.2020- 10.00 AM

**Through online video conferencing at
the link <https://bit.ly/3gYJln2>**



NORTHERN INDIA REGIONAL COUNCIL OFFICE BEARERS



CS SURESH PANDEY
Chairman, NIRC



CS VIMAL GUPTA
Vice-Chairman, NIRC



CS SUSSHIL DAGA
Secretary, NIRC



CS Devender Suhag
Treasurer, NIRC

MEMBERS



CS Amit Gupta
Regional Council Member



CS Bhupesh Gupta
Regional Council Member



CS Gurvinder Singh Sarin
Regional Council Member
Immediate Past Chairman, NIRC



CS Himanshu Harbola
Regional Council Member



CS Monika Kohli,
Regional Council Member



CS Saurabh Kalia
Regional Council Member



CS Suryakant Gupta
Regional Council Member



CS Vinay Shukla
Regional Council Member

EX-OFFICIO MEMBERS



CS Hitender Mehta
Ex-Officio Member



CS Manish Gupta
Ex-Officio Member



CS NPS Chawla
Ex-Officio Member



CS Ranjeet Pandey
Ex-Officio Member



CS Vineet K Chaudhary
Ex-officio Member

REGIONAL DIRECTOR-NIRO



CS Sonia Bajjal
Regional Director-NIRO

Statutory Auditors : M/s. Mittal & Mittal Associates, Chartered Accountants, New Delhi

Internal Auditors : M/s. KBDS & Company, Chartered Accountants, New Delhi

Bankers : Syndicate Bank; Canara Bank; ICICI Bank, Axis Bank

ICSI Headquarters : ICSI House, 22, Institutional Area Lodi Road, New Delhi-110 003
Tel.: 011-45341000 - Email: info@icsi.edu; Website: www.icsi.edu

NIRC Office : 4, Prasad Nagar, Institutional Area, New Delhi-110 005
Tel. : 011-49343000 Email : niro@icsi.edu

Chapters: : Agra, Ajmer, Alwar, Amritsar, Bareilly, Bhilwara, Bikaner, Chandigarh, Dehradun, Faridabad, Ghaziabad, Gorakhpur, Gurugram, Jaipur, Jalandhar, Jammu, Jodhpur, Kanpur, Karnal, Kota, Lucknow, Ludhiana, Meerut, Modinagar, Noida, Panipat, Patiala, Prayagraj, Shimla, Srinagar, Udaipur & Varanasi.



From the Chairman

“Good, better, best. Never let it rest. Till your good is better and your better is best.”

-St. Jerome

Dear Treasured Colleagues,

This sacred journey of NIRC for facilitating our esteemed Stakeholders with professional services has been an interesting phase of my life as the Chairman of NIRC that has brought up special moments of celebrations, joys, hardships and never ending lessons. I feel overwhelmed and thankful towards the Almighty that led me to walk on the path of this journey and blessed me with the utmost support of you all and the entire team of the NIRC. It feels like a proud privilege to be associated with our profession.

Today, with the immense delightful state of my heart that I can feel as the Chairman of NIRC of ICSI, I pay my warm greetings while welcoming you all and appreciating your efforts to mark your presence to the 39th Annual General Meeting of our NIRC. I also feel honoured to bring up to you the Annual Report of NIRC along with the Audited Accounts as well as Regional Council Report for the period ended 31st March, 2020.

The NIRC of ICSI has come a long way in prospering and achieving recognition and that I feel, has only been possible because of the entire team's efforts in embracing the hard work, dedication and determination that have made our dedicated team come out as Real-life Heroes in serving the Stakeholders selflessly.

I am very grateful for the encouraging support and seeds of faith that you all have sown in your Regional Council and NIRO that have put in them the integrity and drive to work persistently for the Stakeholders.

“Desires dictate our priorities, priorities shape our choices, and choices determine our actions.”

- Dallin H. Oaks

With the never ending desire and dream to see our Company Secretary Profession growing and glowing nationwide and worldwide, the NIRC of ICSI has been consistently challenging its own limits to expand further to explore the opportunities through which it can serve the people associated with this profession. With the ultimate aim of achieving quality provisioning of services, the NIRC has always invested its heart and mind in variety of career advancement programmes for the members, students and other stakeholders.

To make the rest of our lives the best of our lives, we should create the moments we would want to recreate.

I have been witnessing the great acclamation that previously launched programmes, to improve professional, legal, management and representational skills, had received. I acknowledge and place on record my appreciation for the efforts made by the past Regional Council members in bringing the NIRC nearer to its utmost success. Cherishing the past moments of success that NIRC has tasted has always been a boost for all of us to work hard and smart towards recreation of successful times.

Having said that, I feel like experiencing nostalgia that reminds me of the feeling of satisfaction that we at, NIRC have always gained from fulfilment of our initiatives and that of stimulation that has always kept us going.

From the physically held seminars on topics like Board governance, Women’s day to virtually held webinars, your Regional Council has played an important role in stretching the interactions amongst professionals to a larger extent and building heartening connections. Dedicated efforts have been put in place by the Council in Career Awareness Programs to ignite the flame of recognition to our CS Profession and inspire the youth to be willingly aspiring to become Company Secretaries.

“Share your knowledge. It’s a way to achieve immortality.”

- Dalai Lama

The launch of monthly Newsletter is an investment on part of your NIRC for benefits of its members and other readers. The improvisation that every newsletter is bringing up every month genuinely evidences the increase in quality of our professional calibre.

We, the missionaries and visionaries under the umbrella of this triumphant Northern Regional Council have always viewed our Students as the Institution Builders that, when provided with the best of training and education facilities, shall be able to add more feathers to the ICSI crown. To materialize this dream, NIRC has been regularly organizing various training programs like Management Skill Orientation Programs (MSOP); 15 Days Academic Programs; 1 Day Orientation Programs; etc.

“Do not wait to strike till the iron is hot; but make it hot by striking.”

- William Butler Yeats

“It’s easy to get into the mentality that you have to wait for the perfect opportunity to present itself before you’ll start to work hard. But the trick is to work hard so that the perfect opportunity can present itself.” With genuine enthusiasm, I would like to raise a toast to NIRC for never stepping back from functioning even in the tough times brought by the Corona Virus Pandemic. From holding Video Conferencing meet-ups of regional chapters to providing PAN India Online Oral Tuition Classes and Online Training Programs to our students and 1st Online Campus Placement platform, NIRC has proven to act as an extended arm of ICSI in supporting the uninterrupted growth of our profession even during these times.

Recalling the appreciation that our Master Classes initiative has earned, I can say that it has wonderfully proven to be a smash hit in strengthening knowledge and skills of our members that participated in large numbers and relished the benefits of Master Classes on captivating topics like Arbitration, Corporate Laws, FEMA, Securities Laws and many more.

The NIRC believes that **“the quality of our actions determines the future of our profession.”** Amongst various pillars marked as responsible for the success of a profession, one such pillar is the infrastructure that NIRC aims to give importance to. Physically and virtually, the NIRC has been working towards infrastructural upgradation and is soon to install solar panels and rainwater harvesting equipment with the support of Headquarters.

With the belief in our planning and hard and smart work, the NIRC looks forward to be able to change the facts around to materialize the ICSI vision and overcome all odds like it has always been able to for branching into something new and unknown that benefits the profession countrywide. Assuring the best of our Services to the Stakeholders has always been our prime motive to enable them to be fully reliable on their very own NIRC of ICSI.

On behalf of the NIRC, I would like to present my thankfulness to all our Members, Students, , Chief Guests, Guest of Honour, Special Guest and Guest Speakers for their continued support and encouragement. I would also like to thank my great colleagues working dedicatedly with me at NIRC and NIRO.

Looking forward to your valuable suggestions and feedback.

With best regards,



CS Suresh Pandey

Chairman-NIRC of ICSI

Chairman.nirc@icsi.edu

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**NORTHERN
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NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 39th Annual General Meeting of the members of the Institute of Company Secretaries of India (ICSI) in the Northern Region, forming part of Northern India Regional Council (NIRC), will be held on Wednesday, the 29th July, 2020 at 10:00 A.M. through online video conferencing at the link <https://bit.ly/3gYJIn2> to transact the following business(es):-

1. To receive, consider and adopt Audited Balance Sheet as at 31st March, 2020, the Income and Expenditure account for the year ended on that date, Report of the Regional Council and Auditors' Report thereon.
2. To appoint Statutory Auditors to hold office from the conclusion of this Annual General Meeting until conclusion of the next Annual General Meeting and to fix their remuneration.

By order of the Northern India Regional Council of ICSI

(CS SUSSHIL DAGA)

Secretary
NIRC-ICSI

Place : New Delhi

Dated : 14th July, 2020

Note(s):

1. The members are requested to send their queries on financial accounts and/or functioning of NIRC through email at niro@icsi.edu at least three (3) days in advance, so that answers may be made available at the meeting.
2. Members are requested to update the changes in their address(es), e-mail IDs, contact details and other particulars in their respective members' account on ICSI portal for enabling NIRC to disseminate information about activities and programs.
3. In order to promote the Green Initiative, the ICSI vide its letter dated 21.10.2011 directed all its Regional Councils to send the Annual Report to the members through electronic mode. Accordingly, NIRC is sending Annual Report for the year 2019-20 through e-mail. Members may also view/download Annual Report from the child portal of NIRC ICSI (<https://www.icsi.edu/niro/home/>).
4. Due to COVID-19, no physical copy of Annual Report shall be available for reference of the members.
5. Web link to Join Annual General Meeting is <https://bit.ly/3gYJIn2> (the link will be activated at 09:30 AM on 29th July 2020).

**REPORT OF THE NORTHERN INDIA REGIONAL COUNCIL
OF
THE INSTITUTE OF COMPANY SECRETARIES OF INDIA**

Dear Members,

The Northern India Regional Council of The Institute of Company Secretaries of India is pleased to present its 39th Annual Report and Audited Annual Accounts for the year ended March 31, 2020.

FINANCIAL RESULTS

The financial results for the year under Report are as under:-

(Amount in Rs.)

Particulars	2019-20	2018-19
Total Income	3,16,84,108	3,05,78,804
Total Expenditure	2,37,49,026	2,11,90,505
Excess of Income over Expenditure	78,10,430	93,88,299

STATUS OF MEMBERSHIP

The status of Members, Associate Members, Fellow Members and Members in practice from the Northern Region consisting of States of Himachal Pradesh, Haryana, Punjab, Rajasthan, Uttarakhand, Uttar Pradesh, National Capital Territory of Delhi and Union Territory of Jammu & Kashmir, Ladakh and Chandigarh are as follows:-

Particulars	2019-20 (As on 31st March, 2020)	2018-19 (As on 31st March, 2019)
Total number of members	19,674	18,858
Associate Members	16,328	15,635
Fellow Members	3,346	3,223
Members in Practice	3,909	4,028

STATUS OF STUDENTS REGISTRATION

The status of registered students for Foundation, Executive and Professional Course are as under:-

Course(s)	2019-20 (As on 31st March, 2020)	2018-19 (As on 31st March, 2019)
Foundation Course	11,745	14,955
Executive and Professional Program	66,433	74,365
Total number of Registered Students	78,178	89,320

ACTIVITIES OF THE NORTHERN INDIA REGIONAL COUNCIL

Northern India Regional Council (NIRC) is one of the four Regional Councils of ICSI which organizes professional development and continuing education programs for members, Oral Coaching Classes, Training and Development Programs for students and welfare of members and students.

The NIRC with a vision to enhance the knowledge and to build the professional capacity of the members, organized various professional development programs which includes Master Class Series, Seminars, Workshops, State Conferences, Talks, Study Session Meetings, Meetings of Practicing Company Secretaries and many more other programs.

The students are at main focus of NIRC and to provide the best of the training and education facilities for the students, NIRC arranged oral tuition classes, refresher courses on various subjects, provided facilities of library and reading room to students at very nominal fees and organized various training programs viz. Management Skill Orientation Programs (MSOP), Executive Development Programs (EDP), Professional Development Programs (PDP) and 15 Days Academic Programs etc. on regular basis and on demand of students.

DETAILS OF THE PROGRAMS ORGANISED BY THE NIRC FOR THE YEAR UNDER REPORT ARE GIVEN IN ANNEXURE 'A' TO THIS REPORT

Apart from regular academic programs, the NIRC-ICSI organized various social/cultural programs for members like Cultural Evening, Yoga Day Celebration, Half Marathon, Walkathon and other non-academic Programs for members & their families. The members participated in these programs in good numbers and thoroughly enjoyed these events. These kinds of Programs created bonding and synergy among members and their families and brought them under umbrella of vibrant and ever growing NIRC Family.

CAMPUS PLACEMENT AT NIRC

NIRC with a view to facilitate the members and students organized Campus placement drives which were very well appreciated by the members and students. More such Campus Placements are being planned out in coming months to provide ample opportunities for training & jobs to the CS students and young and fresher company secretaries. During the year under report, NIRC-ICSI organized the following Campus Placements for students & young members to help them in finding suitable job and training:

- a) 4 (four) Campus Placements including 2 (two) Mega Placement Drives were organized during the year for the young and fresher company secretaries. Large number of companies /Firms participated in the campus placements to hire the fresher Company Secretaries. The motive behind organizing these placement drives was to provide employment to fresher company secretaries at the initial stage itself.
- b) 1 (one) Campus Trainee Placement was organized for training aspirants in which many recruiters participated and lots of students secured training from the said initiative. The response from recruiters was overwhelming and encouraging.

SUPPORT TO COMPANY SECRETARIES BENEVOLENT FUND (CSBF)

CSBF is a corpus fund from which Institute provides immediate financial support to the family of the deceased members who are in dire need of financial help. The Membership of the Company Secretaries Benevolent Fund is a noble cause and In order to promote the CSBF fund and increase in membership of the Company Secretaries Benevolent Fund, the following initiatives were taken by NIRC during the year 2019-20:

- ◆ Appeal for becoming member of CSBF is regularly made in NIRC-ICSI Newsletter, MSOPs and other professional development programs.
- ◆ One to one Telephonic Phone calls with support of NIRC chapters, were made to the members guiding them to become CSBF member.
- ◆ Setting-up of Stall/Counter of CSBF at all the Professional Development Programs.
- ◆ Displayed CSBF banner at all the Professional Development Programs.
- ◆ Displayed the logo of CSBF at the backdrop of NIRC seminars.

In order to encourage more and more members of the Institute under the security umbrella of CSBF, the NIRC observed May 2019 as '**CSBF Month**' throughout the Northern Region. All the chapters of NIRC- ICSI were

sensitized and were requested to set-up separate counter in the Programs for enrolment and dissemination of information about CSBF.

ORAL TUITION CLASSES

In order to provide quality education to students on very economical charges, the NIRC is regularly organizing the Oral tuition classes/refresher classes for the benefit of students of all stages i.e. Foundation, CSEET, Executive and Professional Programs. NIRC Oral Tuition Classes are very popular among students and being joined by the students across the Northern states. NIRC has maintained a pool of best faculties for taking oral coaching classes in order to maintain the transparency in faculty selection and quality of Oral Tuition classes.

NIRC is also having Economically Weaker Section (EWS) scheme in place under which financial assistance is provided to the bonafide registered students of ICSI, who intend to register for Oral tuitions classes (OTC) conducted by NIRC.

CORPORATE MEMBERSHIP SCHEME

NIRC-ICSI, with a vision to organize the members programs throughout the year without interruption; brought out Corporate Membership Scheme, which was very well appreciated & accepted by the members. NIRC organised good number of high quality professional development programs under this Scheme.

Corporate Membership Scheme for the financial year 2020-2021 though notified but couldn't be implemented because of the nation wide lockdown and social distancing guidelines. The scheme would be launched again for the part of the year with necessary modification as may be required.

ANNUAL SPONSORSHIP SCHEME

Members may appreciate that in most of the Programs organized by NIRC, very nominal participation fee is being charged from the CS Members in proportion to the expenditure involved and to meet deficit of Programs NIRC launched an Annual Sponsorship Scheme.

The Corporate Sponsorship scheme, on one hand facilitated the Northern India Regional Council in holding Professional Development Programs for its Members at very subsidized charges and on the other hand provided platform for adequate publicity to sponsoring organizations. The response to this scheme was very encouraging.

The amount received from Annual Sponsorship scheme is as under:-

(Amount in Rs.)

Particulars	2019-20	2018-19
Sponsorship Fee received	6,78,135	1,13,559

ICSI-CONVOCATION

Convocation is a special occasion in the life of every scholar. It is a fruit of success achieved after completing a phase of learning.

NIRC organised two convocations in the Northern Region, one at Chandigarh & another one at New Delhi during the year under Report as per details given hereunder:-

Day & Date of Convocation	Venue	No. of Members of ICSI Awarded Certificates	Remarks
Sunday, 21st July, 2019	Tagore Theatre Sector-18B, Chandigarh (UT)	321	A total of 307 Associate and 14 Fellow members and 2 meritorious students received their certificates/awards in the Program.
Sunday, 8th December, 2019	Sirifort Auditorium August Kranti Marg New Delhi	471	A total of 442 Associate and 29 Fellow members and 2 meritorious students received their certificates/awards in the Program.

It was a great encouraging experience for fresher members of the profession to receive their CS degree. The smiling faces of all our newly inducted members & proud feeling on the faces of the parents was the biggest reward and motivating factor for us.

AWARENESS PROGRAMS & BRAND BUILDING

To create awareness and give wide publicity about the profession in general public, press conferences were organized all over Northern Region during the year and also with the same objective, NIRC participated in the Airtel Delhi Half Marathon & got ample coverage in print & electronic media. On the occasion of 51st Foundation Day of ICSI, a Walkathon under Fit India-Fit ICSI movement on 04th October 2019 was also organized by NIRC for its members and students in which the then President, ICSI and the then Vice-President ICSI also participated. The ICSI Foundation day was also celebrated by 29 chapters of NIRC where large number of members and students participated in the foundation day programs.

To create financial awareness among general public at large, the NIRC organized 8 (eight) Investor Awareness programs with the support of Ministry of Corporate Affairs where eminent faculties delivered knowledge about the investment avenues available to the general public and cautions to be observed while investing funds. All these programs were appreciated by the participants.

NIRC also conducted 117 Career Awareness Programs in the schools and colleges across Delhi NCR to create awareness about CS course among students and apart from Career Awareness Programs, NIRC also participated in 15 Career Fairs.

CORPORATE SOCIAL RESPONSIBILITY

NIRC is committed towards preserving environment and support the social causes for larger benefit to the society. In this direction, NIRC took the following initiatives for the year under Report:

- ◆ Organized Blood Donation Camp
- ◆ Plastic Free NIRC
- ◆ Investor Awareness Programs
- ◆ Go Green initiatives
- ◆ Plantation of Saplings in ICSI- NIRC Building
- ◆ Reduction in use of paper in trainings and other Programs

INFRASTRUCTURE DEVELOPMENT

NIRC is taking regular steps to improve the Infrastructure of NIRC building as well as of the chapters under the

jurisdiction of NIRC. Infrastructure Proposals of various chapters were approved promptly and sent to the Head Quarter for the approval and necessary actions on priority basis. During the year, the following new chapters of NIRC were opened:-

- ◆ Patiala Chapter
- ◆ Gorakhpur Chapter
- ◆ Karnal Chapter
- ◆ Panipat Chapter

During the year, the following chapters of NIRC were discontinued as per administrative decision by ICSI Head Quarter:-

- ◆ Sonipat Chapter
- ◆ Yamuna Nagar Chapter

The decision of opening of Sikar Chapter was revoked by the respective Central Council.

Further to improve infrastructure of the NIRC, various projects have been initiated which include installation of the Lift, Water Harvesting System, Solar System and other infra projects for the upliftment of the NIRC building. The process has been started and these initiatives will be completed in the coming months.

RECOMMENDATION TO THE CENTRAL COUNCIL FROM NIRC

NIRC has made number of the recommendations to the central council during the year such as:-

- ◆ To consider compulsory adoption of SS-I for the Meetings of all the Chapters and Regions to ensure better compliance, transparency, good governance and smooth functioning of Chapters and the Regions in Pan India.
- ◆ Adoption of the procedure and process audits of the Chapters, Regional Councils and ICSI as a whole with intent to improve the system, procedures, accountability, to ensure standardize practices and also to ensure transparency.
- ◆ 30 (Thirty) points recommendation of the Chapter Development Committee.
- ◆ Representation on long term solution to the appointment of Company Secretaries on the employment side.

REGIONAL COUNCIL MEETINGS

The Regional Council had seven meetings during the financial year 2019-20. The summary of Regional Council Meetings is as under:-

S.N.	Regional Council Meeting No.	Date of Meeting
1	239 th Meeting	06/04/2019
2	240 th Meeting	25/05/2019
3	241 st Meeting	20/07/2019
4	242 nd Meeting	28/09/2019
5.	243 rd Meeting	07/12/2019
6.	244 th Meeting	09/01/2020
7.	245 th Meeting	27/01/2020

The summary of attendance of Members of Regional Council in Regional Council Meetings held from 01/04/2019 to 31/03/2020 is as under:

S.N.	Name of the Member of Regional Council	No. of Meetings Held	No. of Meetings Attended
1	CS Suresh Pandey	7	7
2	CS Vimal Kumar Gupta	7	6
3	CS Susshil Daga	7	6
4	CS Devender Suhag	7	7
5	CS Amit Gupta	7	6
6	CS Bhupesh Gupta	7	7
7	CS Gurvinder Singh Sarin	7	7
8	CS Himanshu Harbola	7	6
9	CS Monika Kohli	7	7
10	CS Saurabh Kalia	7	4
11	CS Surya Kant Gupta	7	7
12	CS Vinay Shukla	7	6
13	CS Hitender Kumar Mehta	7	3
14	CS Manish Gupta	7	5
15	CS NPS Chawla	7	3
16	CS Ranjeet Pandey	7	1
17	CS Vineet K Chaudhary	7	4

FUNCTIONAL COMMITTEES

The NIRC-ICSI nominated the following Regional Council Members as Chairman of the various committees for 2020 for the purpose of carrying out the functions entrusted to the Regional Council by the Institute, the details of which are as under:

S. No.	Name of the Committee	Name of the Chairman
1.	Executive Committee (EC)	CS Suresh Pandey
2.	Finance Committee(FC)	CS Suresh Pandey
3.	Purchase, Infrastructure, Budget and Dispose-Off Committee	CS Suresh Pandey
4.	Training & Educational Facilities Committee (TEFC)	CS Devender Suhag
5.	Chapters Development Committee	CS Vimal Gupta
6.	Professional Development and Programs Coordination Committee (PDPC)	CS Gurvinder Singh Sarin
7.	Women Empowerment Committee	CS Monika Kohli
8.	Brand Building & Public Relations Committee	CS Suresh Pandey
9.	Oral Tuition & Library Committee (OTLC)	CS Susshil Daga
10.	Practicing Company Secretaries Committee (PCS)	CS Surya Kant Gupta
11.	MSOP Committee	CS Himanshu Harbola
12.	Research & Publication Committee	CS Saurabh Kalia
13.	Career Awareness Committee	CS Suresh Pandey
14.	Young Members Empowerment & Placement Committee	CS Bhupesh Gupta
15.	Social Welfare of Members & Benevolent fund Committee	CS Vinay Shukla
16.	Corporate Law Committee	CS Amit Gupta

RECENT INITIATIVES (19 JANUARY, 2020 TO 14 JULY, 2020)

NIRC has continuously endeavored to work for the development of Members, Students and all Stakeholders. The prime focus has been on providing best facilities and quality education to students by further strengthening oral tuition classes, developing skill sets and knowledge enhancement of members, Infrastructure development of ICSI & its chapters and making efforts for increasing employability for fresher and young CS Members.

Even in the challenging times of COVID-19, Northern Region was the 1st Region in many initiatives such as to Start Online Oral Tuition Classes (OTC) for Students; extension of NIRC Online OTC Classes all over India with the support of ICSI Head Office; Start Online Crash course for students; organize Online Master Classes for Members; organize Regional Council Meetings through Video Conferencing; organize Online Campus Placement for Members; to bring out Newsletter having Section dedicated to COVID-19 preventions, to provide platform to Chapters under its jurisdiction to be part of NIRC Programs, to connect to chapters through Video Conferencing during Corona Pandemic. Address by Hon'ble Union Labour Minister at Master Class via Online Platform, to bring out Podcast motivating Students, organize Research Paper Competition etc.

A brief on the recent initiatives taken by Team NIRC-ICSI during the last six months prior to date of this report is as under:

- I. Developing Skill Sets and Knowledge Enhancement of Members
- II. Efforts towards Increasing Employability - NIRC-ICSI 1st Online Campus Placement
- III. Imparting Quality Education to Students
- IV. Turning Challenges into Opportunity – Taking Profession to Further Growth
- V. Brand Building of ICSI
- VI. Virtual and Physical Infrastructure Upgradation

I. DEVELOPING SKILL SETS AND KNOWLEDGE ENHANCEMENT OF MEMBERS

A) EDITIONS OF 4 DAYS MASTER CLASSES

With a view to develop various capacities and skill sets for members, this year we came up with the idea of organizing Master Classes on various themes including FEMA, Labour Laws, Securities Laws, GST, Drafting, Pleadings, Appearances and Corporate Communication etc.. Initially the classes were organized at NIRC premises i.e. in physical mode but eventually due to Pandemic, we shifted to online mode. NIRC had the privilege of having the presence of Shri Santosh Kumar Gangwar, Hon'ble Minister of State for Labour and Employment (Independent Charge), Hon'ble Mr. Justice (Retired) M M Kumar, Founder President, NCLT & Former Chief Justice, Jammu & Kashmir and Shri Shiv Ram Bairwa, Registrar NCLT, in the master classes. In all till date we have successfully organized 10 Editions of Master Classes. The success of these Master Classes may be measured by the participation of members ranging from 2000 to 3000 members from India and abroad. The excellent feedbacks received on all the Master Classes encourages us to continue with the organization of more Master Classes. The details of various editions of Master Classes are as under:

1) **Role of CS in Arbitration, Related Party Transactions, Merger & Acquisitions (1st Edition, Year 2020)**

4 Days Master Class on Arbitration, Related Party Transactions, Merger & Acquisitions was organized by ICSI-NIRC from 10th February, 2020 to 13th February, 2020. CS Anup Sobti (CS& Head Legal, Angeliue International Ltd.), CS Ranjeet Pandey, Immediate Past President & Central Council

Member, ICSI, CS Pankaj Virmani GM-Corporate Affairs, DLF and CS Manish Baid Partner, LibGem Solutions were the Guest Speakers at Master Class.

2) NCLT and NCLAT (2nd Edition, Year 2020)

4 Days Master Class on NCLT and NCLAT was organized by ICSI-NIRC from 17th February, 2020 to 20th February, 2020. Shri Shiv Ram Bairwa Registrar, NCLT, CS Manish Gupta, Council Member, ICSI, CS (Dr.) U. K. Chaudhary, Past President, ICSI & Senior Advocate and CS Susshil Daga, Secretary, NIRC-ICSI were the Guest Speakers at Master Class.

3) Corporate Laws (3rd Edition, Year 2020)

4 Days Master Class on Corporate Laws was scheduled by ICSI-NIRC from 24th February, 2020 to 27th February, 2020. CS Akhil Prasad, Director Country Counsel India & Company Secretary, Boeing International Corporation India Pvt. Ltd. and Mr. Anil Sharma, Former Independent Director, UCO Bank were Guest Speaker on 24th February, 2020 and 25th February, 2020 respectively. Further, the classes scheduled on 26th & 27th February, 2020 got rescheduled to 18th April, 2020 and 23rd April, 2020 through Online mode. Dr. Niraj Gupta, Head – School of Corporate Governance & Public Policy and Nodal Officer - IICA–MCA ID Databank, Mr. Anil Sharma, Former Independent Director, UCO Bank and CS Harish Kumar, Partner, L & L Partners were the Guest Speakers at the Online Master Classes.

4) FEMA (4th Edition, Year 2020)

4 Days Online Master Class on FEMA was organized by ICSI-NIRC from 25th April, 2020 to 28th April, 2020. CS Atul Mittal, Former Council Member, ICSI & Past Chairman, NIRC-ICSI and Partner-Deloitte Haskins & Sells was the Guest Speaker.

5) Labour Laws (5th Edition, Year 2020)

4 Days Online Master Class on Labour Laws was organized by ICSI-NIRC from 4th May, 2020 to 7th May, 2020. Shri Santosh Kumar Gangwar, Hon'ble Minister of State for Labour and Employment (Independent Charge) was the Chief Guest of the Master Class. He addressed around 3000 members including participants from out of India on 6th May, 2020. CS Ashish Garg, President, ICSI also addressed the participants and shared the initiative taken by the institute under Labour Laws. Shri Anupam Malik, Former Additional Labour Commissioner, Labour Department, Government of Haryana, Ms. Raavi Birbal, Advocate Supreme Court of India, Shri Anil Bhat, Advocate LEX n CRAFT and Shri T K A Padmanabhan, Advocate and Founder Attorney, Padmanabhan Associates were the Guest Speakers at Master Class.

6) Securities Laws (6th Edition, Year 2020)

4 Days Online Master Class on Securities Laws was organized by ICSI-NIRC from 11th May, 2020 to 14th May, 2020. Mr. Prashant Saran, Former Whole Time Member, SEBI, Mr. J N Gupta, Former Executive Director, SEBI & Founder and Managing Director of Stakeholders Empowerment Services, Mr. Khushro Bulsara, Chief General Manager - Listing Compliance, BSE, CS Ashok Singh, Assistant General Manager, BSE, Mr. Abhijit Pai, Deputy General Manager, BSE, Mr. Somasekhar Sundaresan, Legal Counsel, Mr. Abishek Venkataraman, Legal Counsel and CS Vinod Kothari, Director, Vinod Kothari Consultants were the Guest Speakers at Master Class.

7) FEMA (7th Edition, Year 2020)

4 Days Online Master Class on FEMA was organized by ICSI-NIRC from 20th May, 2020 to 23rd May, 2020. Dr. Vijesh Jain, Professor - IB Area, Dean (MDPs) & Head of Corporate Interface, Institute of Management Studies, Ghaziabad and CS Atul Mittal, Former Council Member, ICSI & Past Chairman, NIRC-ICSI and Partner-Deloitte Haskins & Sells were the Guest Speakers at Master Class.

8) Drafting, Pleadings, Appearances And Corporate Communication (8th Edition, Year 2020)

4 Days Online Master Class on Drafting, Pleadings, Appearances and Corporate Communication was organized by ICSI-NIRC from 27th May, 2020 to 30th May, 2020. CS Venkita Subramoniam T.R., Advocate-on-Record, Supreme Court, Dr. Rajesh Sharma, Senior Lecturer, RMIT University, Australia, CS (Dr.) U. K. Chaudhary, Past President, ICSI & Senior Advocate and Mr. Shiv Ram Bairwa, Registrar NCLT were the Guest Speakers at Master Class.

9) Opportunities for Professionals In MSME, Startups, Banking, RERA and Arbitration (9th Edition, Year 2020)

4 Days Online Master Class on Opportunities for Professionals in MSME, Startups, Banking, RERA and Arbitration was organized by ICSI-NIRC from 24th June, 2020 to 27th June, 2020.

On the occasion of International MSME Day on 27th June, 2020, the June issue of ICSI-NIRC Newsletter on the theme Opportunities for Professionals In MSME, Startups And Environmental Laws was released by Hon'ble Mr. Justice (Retired) M M Kumar, Founder President, NCLT & Former Chief Justice, Jammu and Kashmir.

Mr. Vikas Gupta IAS, Director General, Micro, Small and Medium Enterprises at Government of Haryana was Special Guest on 24th June, 2020. Mr. Rajive Chawla, Chairman, Integrated Association of Micro, Small and Medium Enterprises of India (I am SME of India), CA Sanjeev Gupta, Co-Founder & Managing Director, NEXGEN Financial Solutions Pvt. Ltd. Mr. Praloy Majumder, Founder and CEO of Disseminare Consulting, CS S. Prabhakar, Practicing Company Secretary & Insolvency Professional, Hon'ble Mr. Justice (Retired) M M Kumar, Founder President, NCLT & Former Chief Justice, Jammu and Kashmir and Ms. Eshna Kumar, Advocate were the Guest Speakers at Master Class. CS Manish Gupta, Central Council Member also addressed the participants on 27 June 2020 as a special guest and shared the capacity building initiatives taken by the Institute under Arbitration Law.

10) Goods And Services Tax (GST) (10th Edition, Year 2020)

To commemorate the GST Day on 1st July, 2020, a 4 Days Online Master Class on Goods and Services Tax (GST) was organized by ICSI-NIRC from 1st July, 2020 to 4th July, 2020. CS (Dr.) Shyam Agrawal, Member, Appellate Authority & Past President, ICSI was the Special Guest on 4th July, 2020. CS Bimal Jain, Indirect Tax Expert, CA Rohit Vaswani, Practicing Chartered Accountant, CA Shashank Gupta, Practicing Chartered Accountant and CS Sanjay Malhotra, Practicing Company Secretary were the Guest Speakers at Master Class.

B) SEMINARS

1) Seminar on Board Governance and Ethics

Seminar on Board Governance and Ethics - Seminar was organized on 22nd February 2020 at

Hotel Eros, Nehru Place, New Delhi in which Shri Prashant Saran, Former Whole time member-SEBI was the Chief Guest. CS Narayan Shankar, Vice President and Company Secretary at Mahindra & Mahindra Ltd., Shri Prithavi Haldia, Founder Chairman, Prime Database and CS Vinod Kothari, Director, Vinod Kothari Consultants were the Guest Speakers.

2) Seminar on International Women's Day

In order to celebrate the International Women's Day on March 8th, NIRC-ICSI organized a Full Day Seminar on the topic **An Equal World Is An Enabled World # Each For Equal, I Am Generation Equality: Realizing Women's Rights** at India Habitat Centre, New Delhi. Ms. Shazia Ilmi, Spokesperson, BJP and Vice President, BJP Delhi was the Chief Guest. Dr. (Ms.) Madhu Vij, Council Member (Govt. Nominee), ICSI was Guest of Honour. CS Vijaya Sampath, Advocate & Independent Director and Sister BK Sangeeta were the Guest speakers at the Seminar. Special Edition of ICSI-NIRC Newsletter on International Women's Day was released during the Seminar.

3) Budget Session

A Program for discussion on the Union Budget 2020-21 was organized by the NIRC at Scope Complex, Lodhi Road on 2nd February 2020. Shri Shaik Khader Rahman, Joint Secretary, GST Council was the Chief Guest for the Program. Dr. Girish Ahuja delivered a lecture on the provisions of Direct Tax in the Budget and CS Bimal Kumar Jain threw light on the various aspects of Indirect Tax provisions.

C) WEBINAR ON ANALYSES & ISSUES IN PLACE OF SUPPLY AND EXPORTS & IMPORT OF GOODS & SERVICES AND SOME IMPORTANT ISSUES

Webinar was organized by **PHD Chamber of Commerce and Industry** on the topic 'Analyses & Issues in Place of Supply and Exports & Import of Goods & Services and Some Important Issues' on 24th April, 2020. NIRC was Associate Partner in the Webinar. Chairman, NIRC addressed at the webinar.

D) WEBINAR ON VALUATION OF GOODS AND SERVICES

NIRC was also associate partner with **PHD Chamber of Commerce and Industry** for the Webinar held on 13th May, 2020 on the topic Valuation of Goods and Services – Basis/ Inclusions & Exclusions; Analysis of Valuation Rules with practical case studies.

E) WEBINAR ON IMPACT OF ECONOMIC RELIEF PACKAGE AND ATMA-NIRBHAR BHARAT ABHIYAN (SELF-RELIANT INDIA MISSION)

Webinar on Impact of Economic Relief Package and Atma-Nirbhar Bharat Abhiyan (Self-Reliant India Mission) was organized by ICSI-NIRC on 19th May, 2020. Shri Gopal Krishna Agarwal, National Spokesperson, Bharatiya Janata Party (Economic Affairs) was the Guest Speaker on the occasion.

F) RESEARCH PAPER WRITING COMPETITION

A Research Paper Writing Competition was arranged for the members of Northern Region on the topic "Sustainability of Indian Economy Post Lockdown (Corona Pandemic)". The authors of 25 selected Research Papers will be awarded 4 PCH and Research Papers will also get published appropriately.

G) CHAPTERS PROGRAMS

Many Chapters of NIRC of ICSI are organizing online Programs/ Webinars for members on concurrent topics which are being addressed by eminent faculties and the same are being attended by good number of members.

H) THEME BASED NEWSLETTERS

With a views to apprise the members and the students about the various technical, practical and academic aspects of a topic or theme, NIRC initiated to bring out theme based Newsletter. The members are invited to contribute their Article/ Write up on the topic covered in the Newsletter. We were honoured to receive the special messages from the **Honourable (Justice) Dipak Misra, former Chief Justice of India** and **Honourable (Justice) MM Kumar, Founder President, NCLT & Former Chief Justice, Jammu and Kashmir**. Till now we have brought out the following theme based Newsletters:-

Sr. No.	Edition	Theme
1	February, 2020	Secretarial Audit
2	March, 2020	I am generation Equality: Realizing Women's Rights #EachForEqual
3	April, 2020	Arbitration & Alternative Dispute Resolution Mechanism
4	May, 2020	Labour Laws Compliances and Audit
5	June, 2020	Opportunities for Professionals in MSME, Start-ups and Environmental Laws
6	July, 2020	Goods and Services Tax (in process)

II EFFORTS TOWARDS INCREASING EMPLOYABILITY - NIRC-ICSI 1ST ONLINE CAMPUS PLACEMENT

NIRC-ICSI started the 1st Online Campus Placement for young members & fresher CS members in June, 2020 through web link. Prospective Recruiters and Senior Members of ICSI were requested to create new Job Opportunities for young members. 22 recruiters having 36 vacancies got registered for the 1st Online Campus Placement. Many organizations have taken online interviews of shortlisted candidates.

III IMPARTING QUALITY EDUCATION TO STUDENTS

(A) NIRC ORAL TUITION CLASSES – EXTENDED PAN INDIA

NIRC is committed to develop the skill sets for students and provide good quality education through coaching. NIRC started providing online Classes for students of NIRC Oral Tuition Classes, which got extended to Pan India OTC students of ICSI with the support of ICSI Head Office. The students who have registered for coaching of Executive course of OTC throughout the length and breadth of India took the advantage of online classes of NIRC. This was very proud moment for NIRC that in the need of the hour, we could contribute for the development of the students.

Despite the lockdown there was no stoppage in arranging the Oral Tuition Classes (OTC) for the students registered for coaching at NIRC. To cover the syllabus of students, NIRC continuously organized the Online Classes for the registered students of OTC at NIRC for Foundation & Executive Program.

(B) CRASH COURSE FOR STUDENTS

Keeping in mind that CS Examinations are approaching, to facilitate the students during lock down

period,, NIRC organized online crash course batches for the student of Executive Level & Professional Level at nominal Fee.

(C) PODCAST MESSAGE

A first ever PODCAST message by Mr. Suneel Keswani, Corporate Trainer was circulated to all the CS Students of Northern Region. This message was for the benefit of CS Students on how to overcome these testing times of Pandemic Lockdown. The Objective was to motivate, inspire and guide students to invest this special time at home so that they continue their academic progress on a Self-directed learning mode and de stress themselves by spending a quality time with their family.

(D) INTERACTIONS WITH STUDENTS & ADDITION OF PUBLICATIONS IN NIRC LIBRARY

Library is the lifeline for any distance learning course. NIRC encouraged students to share the list of latest editions of books required at NIRC library. With a view to provide quality education to students, many publications got added to NIRC Library. Many interactions were held with the students of NIRC Oral Tuition Classes and students availing Library and reading room services at NIRC, to understand and appreciate suggestions/issues/concerns, which were appropriately dealt with.

(E) MANAGEMENT SKILLS ORIENTATION PROGRAMME (MSOP)

NIRC organized three batches of MSOP during January-March 2020. With a view to facilitate the students, NIRC organized two parallel batches of MSOP - 303rd & 304th batch. Both the batches had 50 participants each.

With a view to show the functioning of NCLT, a Special visit was arranged for one of the batch of MSOP to NCLT, Delhi. The participants of two batches of MSOP attended the Seminar on International Women's Day at India Habitat Centre, New Delhi and given an opportunity to share their views in front of huge number of Professionals.

(F) REGULAR PROGRAMS FOR STUDENTS

Various programs were organised in physical mode for the overall development of the Students of the Institute *inter- alia* including the following till mid March 2020:

- One day Orientation Programs for CS Foundation & Executive Students
- 2 Days induction Programs
- 3 Days E-Governance Programs
- 5 Days Entrepreneurship Development Programs
- 5 Days Skill Development Programs
- Professional Development Programs

At present as on the date of this report, although MSOP, EDP and various other training programmes for students are being organised centrally by Head Quarter through online mode but we expect to start organising the same by NIRC very soon subject to approval of ICSI Head Quarter.

(G) STUDENT MONTH

NIRC is celebrating the month of July, 2020 as the Student Month. Various online activities are planned for students including How to face the interviews/ Life Skills/ Essay Writing Competition etc. by the Chapters of NIRC.

IV TURNING CHALLENGES INTO OPPORTUNITY – TAKING PROFESSION TO FURTHER GROWTH

(A) DISTANCE NO BARRIER

Despite the lockdown there is no stoppage in the workflow of NIRC and its chapters. Efforts are being made to fill all the gaps created due to current situation. All the officials of NIRC are dedicatedly working and all Chapters are in alignment with the Regional Council. Efforts were made to keep the Team NIRC together and motivated during difficult time through Video Conferencing and Online interactions. Further, to provide better service, dedicated email id's for matters related to Members & Students are being maintained and NIRC is able to resolve most of the queries on real time basis.

In the compelling circumstances caused by COVID-19, the CS fraternity is standing tall and our members came forward and provided the necessities of life to fellow citizens, be it food, money, sanitizers, masks etc. by distributing them to the people in need.

(B) MEETING OF REGIONAL COUNCIL OF NIRC-ICSI

The meetings of the Regional Council of NIRC-ICSI, Executive Committee, Finance Committee were conducted through online mode using video conferencing. The Regional Council discussed on various Representations which needs to be placed before the competent authorities, administrative and issues relating to Professional Development of members.

(C) RECOMMENDATION TO CENTRAL COUNCIL FROM NIRC

- Appointment of whole time Company Secretary.
- Revisiting the increased limit under IBC.
- Creation of fund to support ICSI Members (COVID-19).
- Extension of last date for Membership Fee payment.
- Allowing NIRC to do all its programme for its member and student through online mode including online MSOP/EDP/PDP/15 Days Academic programme etc.

(D) MEETING WITH CHAPTER CHAIRPERSONS OF NIRC-ICSI

Various meetings with Chapter Chairperson of NIRC-ICSI were conducted through video conferencing to understand and appreciate their issues and challenges, particularly during Pandemic situation. The Chairpersons from the Chapters, shared their ideas/grievances and also informed about the various activities undergoing in their jurisdiction.

(E) ONLINE ANNUAL GENERAL MEETING OF CHAPTERS

Online Annual General Meeting of Chapters were held in the month of June, 2020. The Meetings (AGMs) were conducted through online mode. This was the best possible opportunity available for the members' participation even in time of Social Distancing.

V BRAND BUILDING OF ICSI

(A) CAREER AWARENESS PROGRAMS IN SCHOOLS AND COLLEGES THROUGH PHYSICAL AND ONLINE MODE

NIRC organized Many Career Awareness Programs through Physical as well as Online mode for students of class XI, XII and colleges.

(B) INVESTOR AWARENESS PROGRAMS

NIRC organized Investor Awareness Programs under the aegis of Investor Education and Protection Fund Authority, Ministry of Corporate Affairs, Government of India at various Colleges and Institutes for the benefit of students and faculties of Commerce department.

(C) JOINT WEBINARS WITH INDIAN INSTITUTE OF CORPORATE AFFAIRS (IICA) AND PHD CHAMBER OF COMMERCE AND INDUSTRY

NIRC Organized Joint Webinar with the Indian Institute of Corporate Affairs (IICA) on 18th April, 2020 on the topic Board Effectiveness & Independent Director Databank.

Joint Online Webinar was also organised on 24th April, 2020 with PHD Chamber of Commerce and Industry on the topic 'Analyses & Issues in Place of Supply and Exports & Import of Goods & Services and Some Important Issues'.

NIRC was also associate partner with PHD Chamber of Commerce and Industry for the Webinar held on 13th May, 2020 on the topic Valuation of Goods and Services – Basis/ Inclusions & Exclusions; Analysis of Valuation Rules with practical case studies.

VI VIRTUAL AND PHYSICAL INFRASTRUCTURE UPGRADATION

(A) UPDATION OF PROGRAM CREDIT HOURS (PCH)

NIRC continuously updated the program credit hours of the members who had attended the programs organized by NIRC-ICSI. As on date, PCH of all the Programs organized by NIRC of ICSI are updated.

(B) SHARING OF DEDICATED E-MAILS ID'S

With a view to facilitate the members NIRC disseminated dedicated email id's for different services, Members may communicate at dedicated email id's i.e. chairman.nirc@icsi.edu for matters related to members, arun.rawat@icsi.edu for matters related to Program Credit Hours for NIRC Programs and at vinay.baisoya@icsi.edu for matters related to Oral Tuition Classes for students at NIRC.

(C) PROCUREMENT OF SOFTWARE PACKAGES FOR ONLINE CONNECTIVITY

NIRC procured various online software packages for smooth conduct of Oral Tuition Class, Crash Courses, Master Classes, Meetings, events etc. during COVID-19 period.

(D) RENEWABLE ENERGY UTILIZATION

The NIRC with the support of the Headquarters is initiating to install Solar Panels and Rainwater Harvesting equipments with a view to ensure cost saving in the long run and conservation of non

renewable sources of energy and promote the utilization of renewable sources of energy in the NIRC premises.

(E) ICSI LEADERSHIP SUMMIT-2020

The 2nd Leadership Summit of ICSI - "Sankalp" organized by ICSI Headquarters on 7th and 8th February 2020 at Best Western, Gurugram was attended by all the four the Regional Council Members, Chapter Chairmen and the Chapter In-charges of ICSI. The presenters showcased the performance of the Chapters and the Regional Council and their action plans for the year 2020. The presentation given by Chairman, NIRC-ICSI on behalf of the Northern India Regional Council was well appreciated by the participants attending the summit.

NIRC and Its Chapters also won the following awards for the year 2019:

1. Faridabad – Winner of Best Chapter Award for the Year 2019; Category: Activities in Student Month
2. NIRC – Winner of Second ICSI Leadership Summit 2020; Category: Implementer
3. Jaipur - Winner of ICSI RVO Valuation Award 2019; Category: Non-Metro City
4. Srinagar - Winner of Presentation - Category : User

FUTURE OUTLOOK

The Northern India Regional Council (NIRC) is continuously endeavouring to build the capacities of members and students. NIRC is focused and committed to provide updated concurrent knowledge and best facilities to members and students through various quality Master Classes, Professional Development Programs and training programs for members & students respectively. In addition to building of capacities of members and students, NIRC shall strive for welfare of members and students, development of NIRC infrastructure and students facilities. NIRC, inter-alia, shall continue to serve with full commitment and dedication to its members and students on the following:

- ◆ Providing quality education by organizing online Oral Tuition Classes.
- ◆ Organizing CRASH courses for Students.
- ◆ Online MOCK Test for students to prepare them exam ready.
- ◆ Increase in the number of student enrolments by aggressively conducting career awareness Programs, career fair etc. through physical and online mode.
- ◆ Moot AGM and Moot Board Meetings for students through physical and online mode.
- ◆ Debate Competitions, Oratory Sessions and Soft Skills Development
- ◆ Creation of Online specified cell to counsel and guide students.
- ◆ Moot NCLT for members & students.
- ◆ E-library of students of NIRC.
- ◆ Strengthening training framework.
- ◆ Developing online feedback mechanism for members and students.
- ◆ Continuous knowledge enhancement of Members through Online/offline Master Class series on relevant and concurrent topics.
- ◆ Bringing out NIRC Publications on related topics.
- ◆ Efforts for securing recognitions for the members in newer areas.
- ◆ Carrying out extensive research activities covering various economic spheres.
- ◆ Making representations for raising the standard and status of the profession.
- ◆ Organizing online/offline Campus placement for Fresher and Young CS members.

- ◆ Organizing HR Conclaves.
- ◆ Collaboration with various Institutions and Organizations for conducting joint seminars.
- ◆ Building capacities of members & students in newer areas.
- ◆ Connect to senior members of the profession.
- ◆ Creation of opportunities for members who got disconnected due to various reasons.
- ◆ Organizing Quarterly Members' Meet to enable them to meet, discuss and suggest on various emerging issues related to profession.
- ◆ Support in providing basic infrastructure in all the Chapters of the Northern Region and upgrading physical and virtual infrastructure in NIRC.
- ◆ Tie-up with various renowned Hospitals for providing concessional medical services for members and students & Tie-up with Various Organizations for Brand building of Profession.
- ◆ Further enhancing belongingness and togetherness in Team NIRC.
- ◆ Providing Conducive environment to employees and keep them motivated.
- ◆ Real time assistance to all stakeholders including vendors and service providers.
- ◆ Reinvention and innovation of website of NIRC.

ACKNOWLEDGEMENTS

The Northern India Regional Council is thankful to all stakeholders for providing continuous support and place on record its appreciation and sense of gratitude to various Ministries, the officers of the Central/State Governments and Bank/Financial Institutions, particularly the Ministry of Corporate Affairs, Ministry of Finance, GST Council, GST Council Secretariat, Judiciary, NCLT/ NCLAT, RBI, SEBI, NSE, BSE, IBBI, Regional Directors (MCA), Official Liquidators and Registrars of Companies in North India, Labour Commissioners, RERA Officials and all other Government Departments for their continued guidance/support patronage and participation in the professional development activities of the Regional Council during the year.

The Regional Council also place its gratitude to the President, Vice-President, Central Council Members, Past Presidents, Secretary and other officials of the ICSI, Past Chairmen of NIRC, the office bearers and members of the Managing Committee of the Chapters of the NIRC.

We also express our sincere gratitude to the guest speakers of online Master Classes, speakers and sponsors of the various programs organized by the Regional Council, faculty members of the Oral Coaching Classes, PDPs, EDPs, Academic Programs and MSOPs, the members and students from the Northern Region who have immensely contributed for the success of NIRC activities.

The Regional Council also place on record its deep appreciation to the officials of NIRC at all levels for the contribution made by them for implementing the decisions of the Regional Council during the period under Report.

Thanks one and all who are associated with NIRC.

For and on behalf of NIRC of the ICSI

Place: New Delhi
Date: 14, July, 2020



(CS Suresh Pandey)

Chairman,
Chairman-NIRC of ICSI

PROGRAMS ORGANIZED BY NIRC-ICSI DURING 2019-20

Date	Details of Program
08/04/2019 - 12/04/2019,	5 Days Series on Updation and Upgradation on Corporate Laws
09/04/2019 - 13/04/2019	5 Days Master Classes on NCLT: Host: Chandigarh Chapter
20/4/2019	Seminar on the theme-"Unlocking the business valuation- Opportunities & Challenges for CS'
22/4/2019	Discussion on the theme "Filing and Filing of Form INC22A, under Companies Act,2013"
01/05/2019	Celebration of International Labour Day
04/05/2019	Panel Interaction for selection of visiting faculties for various students training Programs at NIRC-ICSI
11/05/2019	Workshop on MSME1, DIR-3, DPT -3, under Companies Act, 2013
11/05/2019	Blood Donation Camp in Collaboration with Lions Club, New Delhi
17/05/2019	Mega Placement Drive at NIRC-ICSI Recruiters and Participants
18/05/2019	Seminar on the theme: Insolvency & Bankruptcy Code- The Road Ahead
24 /5/2019	Workshop at NIRC for Members on study and preparation of the Case, the art of pleadings, Manners of citing cases, how to argue a case in NCLT, Appeal in NCLAT, Court Manners
21/06/2019	International Yoga Day Celebration
22/06/2019	Seminar on the theme - " LODR - Contemporary Issues & Ways Ahead"
22/06/2019	Celebration of PCS Day
01/07/2019	GST Day Celebrations
13/07/2019 - 14/07/2019	Rajasthan State Conference at Bhilwara
19/7/2019	Program on SBO & NAFRA at NIRC-ICSI
26/07/2019	Program on SBO at NIRC-ICSI
27/07/2019	Seminar on the theme: "Attaining proficiency in appearance skills before NCLT-NCLAT (Need of the hour for CS Professionals)"
27/07/2019	Annual General Meeting of NIRC-ICSI
28/07/2019	Student Regional Conference at Air force Auditorium
28/07/2019	Cultural Evening Program
08/08/2019	NIRC Program at Rewari
10/08/2019	Capital Market Week Program
13/08/2019	1 st Batch of One Day Orientation Program of CS Foundation Students
20/08/2019	Discussion on UDIN & eCSin
22/08/2019	Ist Batch of One Day Orientation Program of CS Executive Students
26/08/2019 – 30/08/2019	5 Day Master Class on Securities Laws
31/08/2019	Seminar on the theme "Insight of Companies (Amendment) Act, 2019"
11/09/2019	ICSI-CSIA Conference on Global Governance
14/09/2019- 15/09/2019	UP State Conference(Host :Agra Chapter) on the theme : Corporate Camping to Achieve Excellence

Date	Details of Program
16/09/2019-19/09/2019, 25/09/2019	5 Days Workshop on Companies Act, 2013, Series-I
17/09/2019	Teachers Conference on 'Empowering Educators'
21/09/2019	Workshop on "Various Critical Issues Under Companies Act, 2013
04/10/2019	Fit India-Fit ICSI Walkathon
11/10/2019	One Day Training Program on Compliance with DPE at Ajmer
19/10/2019	Seminar on Labour Laws-Reforms, perform & Transform
20/10/2019	Airtel Delhi Half Marathon
21/10/2019-25/10/2019	Participated in the Career Conclave, 2019 a Career fair organized by Govt. of Delhi, Directorate of Education (DoE)
02/11/2019	Workshop on Critical issues under Companies Act, 2013 & Interactive Session with Shri S.P.Kumar, ROC-CRC
23/11/2019	Seminar on "Role of Company Secretaries to Build Perfect India"
19/11/2019	2nd Batch of One Day Orientation Program of CS Executive Students
21/11/2019	3rd Batch of One Day Orientation Program of CS Foundation Students
22/11/2019	3rd Batch of One Day Orientation Program of CS Executive Students
25/11/2019	4th Batch of One Day Orientation Program of CS Foundation Students
26/11/2019	5th Batch of One Day Orientation Program of CS Foundation Students
27/11/2019	4th Batch of One Day Orientation Program of CS Executive Students
03/12/2019	5th Batch of One Day Orientation Program of CS Executive Students
04/12/2019	6th Batch of One Day Orientation Program of CS Foundation Students
09/12/2019	6th Batch of One Day Orientation Program of CS Executive Students
13/12/2019	7th Batch of One Day Orientation Program of CS Foundation Students
14/12/2019	Seminar on the theme : Arbitration & RERAERA of Next Gen
17/12/2019	Workshop on opportunities for CS under RERA Act, 2016
03/01/2020	Workshop on Arbitration
05/01/2020	Haryana State Conference(Host: Faridabad Chapter) - on the theme - New Era of Governance
08/01/2020	8th Batch of One Day Orientation Program of CS Foundation Students
10/01/2020	7th Batch of One Day Orientation Program of CS Executive Students
18/01/2020	Seminar at Hotel Taj Mansingh, New Delhi
26/01/2020	Republic Day Celebration (an evening with Dr. Rahat Indori and Session on "Life Journey of Company Secretary"
28/01/2020	9th Batch of One Day Orientation Program of CS Foundation Students
29/01/2020	8th Batch of One Day Orientation Program of CS Executive Students
29/01/2020	Inauguration of Karnal Chapter of NIRC-ICSI
30/01/2020	Saraswati Puja
02/02/2020	Program on Union Budget
07/02/2020-08/02/2020	Participation in Leadership Summit – 2020 of ICSI
10/02/2020-13/02/2020	1 st Edition of 4 Days Master Class on Arbitrations, Related Party Transactions, Merger & Acquisitions

Date	Details of Program
17/02/2020-20/02/2020	2 nd Edition of 4 Days Master Class on NCLT and NCLAT
22/02/2020	Full Day Seminar on Board Governance and Ethics
24/02/2020-27/02/2020	3 rd Edition of 4 Days Master Class on Corporate Laws (two days postponed due to unavoidable conditions in Delhi)
08/03/2020	Seminar on International Women's Day on the theme "An Equal World Is An Enabled World # Each For Equal, I am Generation Equality: Realizing Women's Rights"

TRAINING AND DEVELOPMENT PROGRAMS FOR STUDENTS DURING 2019-20

The students of ICSI are backbone and future of the profession. The efficient and effective nurturing of each and every student is utmost priority of Northern India Regional Council. In order to achieve the objective, during the year, NIRC organized various qualitative training programs for benefit of the students. The details of the training programs are as under:

Program	Number of programs organized	Number of students participated
Management Skills Orientation Programs (MSOP)	15	719
Professional Development Programs (PDP)	8	317
Executive Development Programs (EDP)	5	205
15 days Academic Programs:		
◆ 2 days Induction	12	549
◆ 3 days e-Governance	13	527
◆ 5 days Skill Development	10	430
◆ 5 days Entrepreneurship Development	9	333

INDEPENDENT AUDITOR'S REPORT

To

The Members of NIRC of the ICSI

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

OPINION

We have audited the accompanying standalone financial statements of **NORTHERN INDIA REGIONAL COUNCIL OF THE INSTITUTE OF COMPANY SECRETARIES OF INDIA**, New Delhi which comprise the Balance Sheet as at 31st March 2020, the statement of Income and Expenditure, Cash Flow Statement and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, said Balance Sheet, the Income and Expenditure Account and Cash Flow Statement read together with the Schedule & Notes thereon give a true and fair view.

1. In so far as it relates to the Balance Sheet of the State of Affairs of the 'NIRC of the ICSI' as at 31st March, 2020 and
2. In so far as it relates to the Income & Expenditure account of the Excess of Income over the Expenditure of the 'NIRC of the ICSI' for the year ended on that date.
3. In so far as it relates to the Cash Flow Statement of the Cash Flow of the 'NIRC of the ICSI' for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) generally accepted in India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Opinion.

Scope Limitation due to COVID-19

Our audit team has obtained required information and performed audit procedures upto December 2019 at NIRC premises, however, due to the COVID-19 pandemic, the audit team could not visit the NIRC premises for performing the required audit procedures for 4th Quarter of audit period and obtained necessary information/documents through electronic mode as prescribed under Standards on Auditing issued by ICAI, including but not limited to:

- Inspection, observation, examination and verification of the original documents/ files;
- Physical verification of cash/fixed assets/stocks including adequate internal controls thereof;
- Examination of the various documents with regard to various expenses;

- Examination of the FA Register, physical verification process;
- Any other which require physical presence of the audit team.

However, our opinion is not modified in respect of this matter.

Responsibility of the Regional Council for the Financial Statements

The NIRC of the ICSI are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of NIRC of the ICSI in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the applicable provisions for safeguarding the assets of the NIRC of the ICSI and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud & error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by regional council.
- Conclude on the appropriateness of regional council's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- Evaluate the overall presentation, structure and content of the financial statements, including the

disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Further, we report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of accounts as required by law & ICSI have been kept by the 'Regional Council' so far as it appears from our examination of books & records.
- c) The Balance Sheet, the Income and Expenditure Account and the Cash Flow Statement are in agreement with the books of accounts presented before us.
- d) In our opinion Income and Expenditure Account and Balance Sheet and Cash Flow Statement comply with the accounting guidelines, as adopted by the Institute.

For MITTAL & MITTAL ASSOCIATES
Chartered Accountants
Firm Regn No. 014511N

Sd/-
(CA. Mukesh Mittal)
Membership No: 092534
(Partner)

Place: New Delhi
Date: 14.07.2020
UDIN: 20092534AAAAAW5836

**NIRC OF THE ICSI
BALANCE SHEET AS AT 31ST MARCH 2020**

(Amount in Rs.)

PARTICULARS	NOTE NO.	As at 31st March 2020	As at 31st March 2019
I. SOURCES AND LIABILITIES			
(1) Reserves & Surplus			
(a) Reserve & Surplus	1	13,48,67,717	12,70,57,286
(b) Earmarked Funds	2	-	-
SUB-TOTAL (1)		13,48,67,717	12,70,57,286
(2) Non- Current Liabilities			
SUB-TOTAL (2)		-	-
(3) Current Liabilities			
(a) Short Term Borrowings		-	-
(b) Sundry Creditors	3	41,28,907	10,56,146
(c) Other Current Liabilities	4	18,68,684	34,91,575
(d) Short Term Provisions	5	3,39,598	9,42,442
SUB-TOTAL (3)		63,37,189	54,90,163
TOTAL (1+2+3)		14,12,04,906	13,25,47,449
II. ASSETS			
(1) Non-current Assets			
(a) Fixed Assets			
(i) Tangible Assets	6	77,28,018	89,31,006
(ii) Intangible Assets		-	42,317
SUB-TOTAL (a)		77,28,018	89,73,323
(b) Non-Current Investments	7	3,00,90,000	6,71,90,457
(c) Long Term Loan and Advances		-	-
(d) Other Non-Current Assets		-	-
SUB-TOTAL (1)		3,78,18,018	7,61,63,780
(i) NIRC Contribution to HQ Building		2,24,69,247	2,24,69,247
(ii) NIRC Contribution to Bhilwara Chapter Building		20,00,000	20,00,000
(iii) Udaipur Chapter - Land & Building		9,07,685	9,07,685
(iv) Faridabad Chapter - Building		11,63,292	11,63,292
(v) Gurgaon Chapter - Contribution for Land		-	50,43,432
SUB-TOTAL (2)		2,65,40,224	3,15,83,656
(2) Current Assets			
(a) Current Investments	8	5,82,28,036	1,29,87,536
(b) Inventories	9	-	-
(c) Sundry Debtors	10	-	-
(d) Cash and Cash Equivalents	11	46,72,664	13,94,475
(e) Short terms Loans and Advances	12	95,000	-
(f) Other current Assets	13	1,38,50,964	1,04,18,002
SUB-TOTAL (3)		7,68,46,664	2,48,00,013
TOTAL (1) + (2) + (3)		14,12,04,906	13,25,47,449
ACCOUNTING POLICIES AND OTHER NOTES TO THE ACCOUNTS	20		

Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date.

For and on behalf of Northern India Regional Council

For Mittal & Mittal Associates
Chartered Accountants
FRN : 014511N

sd/-
CS Sonia Baijal
Regional Director

sd/-
CS Suresh Pandey
Chairman

sd/-
CS Vimal Kumar Gupta
Vice Chairman

sd/-
CA Mukesh Mittal
(Partner)
Membership No. 092534

sd/-
CS Susshil Daga
Secretary

sd/-
CS Devender Suhag
Treasurer

Place: New Delhi
Date: 14.07.2020

NIRC OF THE ICSI
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

(Amount in Rs.)

PARTICULARS	Note No.	For the year ended 31st March 2020	For the year ended 31st March 2019
INCOME			
Income from Activities	14	2,31,54,775	2,38,69,587
Interest on Investments		71,50,397	62,48,435
Other Income	15	13,78,936	4,60,782
TOTAL INCOME		3,16,84,108	3,05,78,804
EXPENDITURE			
Employee Benefit Expenses	16	5,17,175	4,36,970
Oral Education Expenses		16,64,183	17,99,222
Travelling and Conveyance Expenses	17	1,32,043	72,038
Programmes / Seminars Expenses	18	1,31,11,735	1,16,91,492
Career Awareness and Promotion Expenses		76,578	24,819
Depreciation & Amortization		11,19,769	12,56,698
Other Expenses	19	71,27,543	59,09,266
TOTAL EXPENDITURE		2,37,49,026	2,11,90,505
Surplus before extraordinary & exceptional items		79,35,082	93,88,299
Add / Less : Extra Ordinary Items		-	-
Add / Less : Exceptional Items		-	-
Surplus on Disposal of Assets		-	-
Loss on sale /Disposal /write-off of Assets		- 1,24,651	-
Prior period expenses (net)		-	-
Surplus after extra ordinary & exceptional items		78,10,431	93,88,299
Appropriation to Funds / Reserves :		-	-
TOTAL APPROPRIATIONS		-	-
Balance transferred to General Reserve		78,10,431	93,88,299
TOTAL		78,10,431	93,88,299
ACCOUNTING POLICIES AND OTHER NOTES TO THE ACCOUNTS	20		

Notes referred to above form an integral part of the Income & Expenditure Account.

As per our report of even date.

For Mittal & Mittal Associates
Chartered Accountants
FRN : 014511N

sd/-
CA Mukesh Mittal
(Partner)
Membership No. 092534
Place: New Delhi
Date : 14.07.2020

For and on behalf of Northern India Regional Council

sd/-
CS Sonia Baijal
Regional Director

sd/-
CS Susshil Daga
Secretary

sd/-
CS Suresh Pandey
Chairman

sd/-
CS Devender Suhag
Treasurer

sd/-
CS Vimal Kumar Gupta
Vice Chairman

NIRC OF THE ICSI
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

(Amount in Rs.)

	2019-20		2018-19	
Cash Flow from Operating Activity				
Net Surplus after Prior period, Extra ordinary and Exceptional items as per I & E Account	78,10,431		93,88,299	
Add : Depreciation on Fixed Assets	11,19,769		12,56,698	
: Loss on Sale of Assets	1,24,651			
Cash flow from operation after adjustment for non cash expenses		90,54,851		1,06,44,997
Less: : Income from Investment	(71,50,397)		(62,48,435)	
: Provisions no longer required and amount written off			-	
		(71,50,397)	-	(62,48,435)
Operating Surplus before Working Capital and Funds Changes		19,04,454		43,96,562
Increase /(Decrease) in Current Assets and Current Liabilities				
(Increase)/Decrease in Inventory	-		39,612	
(Increase)/Decrease in Short Term Loans & Advances	(95,000)		4,88,532	
(Increase)/Decrease in Other Current Assets	(34,32,962)		12,24,857	
(Increase)/Decrease/Sale of Bonds/FDRs (Current Assets)	(4,52,40,500)		20,82,587	
Increase/(Decrease) in Current Liabilities	30,72,761		(34,62,209)	
Increase/(Decrease) in Other Current Liabilities	(16,22,891)		(61,63,679)	
Increase/(Decrease) in Short Term Provisions	(6,02,844)		6,85,340	
		(4,79,21,436)		(51,04,960)
Net cash generated from operating activity.		(4,60,16,982)		(7,08,398)
Cash flow from Investing Activity				
Income from Investments	71,50,397		62,48,435	
(Increase)/Decrease/Sale of Bonds/FDRs (Non-Current Assets)	3,71,00,457		(1,49,30,578)	
Sale Proceeds of Fixed Assets	21,500			
Contribution of NIRC towards Gurgaon land returned by HQ	50,43,432			
Purchase of Fixed Assets	(20,615)	4,92,95,171	(1,59,927)	(95,92,255)
Net Cash used in Investing Activity		4,92,95,171		(95,92,255)
Cash flow from Financing Activity				
Increase in General Reserve - Refer Note 1 of Balance Sheet	-	-	(3,08,560)	(3,08,560)
Net Cash Generated From Financing Activities				(3,08,560)
Net Cash Flow for the Year ended as on 31st March (A)		32,78,189		(1,06,09,213)
Cash and cash equivalent at the beginning of the year (B)		13,94,475		1,20,03,688
Cash and cash equivalent at the end of the year (A) + (B)		46,72,664		13,94,475

Note:

1. The above Cash Flow Statement has been derived using the Indirect method prescribed in AS-3.

As per our report of even date.

For Mittal & Mittal Associates
Chartered Accountants
FRN : 014511N

sd/-
CA Mukesh Mittal
(Partner)
Membership No. 092534

Place: New Delhi
Date: 14.07.2020

For and on behalf of Northern India Regional Council

sd/-
CS Sonia Baijal
Regional Director

sd/-
CS Susshil Daga
Secretary

sd/-
CS Suresh Pandey
Chairman

sd/-
CS Devender Suhag
Treasurer

sd/-
CS Vimal Kumar Gupta
Vice Chairman

NOTE - 1 : RESERVES & SURPLUS

(Amount in Rs.)

PARTICULARS	As at 31st March 2020	As at 31st March 2019
(1) GENERAL RESERVE		
As per last Balance Sheet	10,45,35,094	9,54,55,355
Add :		
(i) Donations	-	-
(ii) Transfer from any Specific /Other Reserve	-	-
(iii) Additions during the year (mention specific source)	-	-
Less :		
(i) Transfer to Specific / Other Reserves	-	-
(ii) Utilisation (mention specific purpose/nature)	-	-
(iii) Amount transferred to Company Secretaries Benevolent Fund	-	-3,08,560
SURPLUS (Excess of Income over Expenditure transferred from I&E A/c)	78,10,431	93,88,299
TOTAL (1) :	11,23,45,525	10,45,35,094
(2) OTHER THAN GENERAL RESERVES, IF ANY		
(2A) BUILDING RESERVE		
As per last Balance Sheet	2,24,69,247	2,24,69,247
Add : Interest	-	-
Add : Donations	-	-
Add : Transfer from Reserves	-	-
Add : Transfer from I&E Account	-	-
Less : Utilisation / transfer (mention specific purpose/nature)	-	-
Sub-Total (2A) :	2,24,69,247	2,24,69,247
(2B) LIBRARY RESERVE		
As per last Balance Sheet	-	-
Add : Interest	-	-
Add : Donations	-	-
Add : Transfer from Reserves	-	-
Less : Utilisation / transfer (mention specific purpose/nature)	-	-
Sub-Total (2B) :	-	-
(2C) INFRASTRUCTURE RESERVE		
As per last Balance Sheet	-	-
Add : Interest	-	-
Add : Donations	-	-
Add : Transfer from Reserves	-	-
Add : Transfer from I&E Account	-	-
Less : Utilisation / transfer (mention specific purpose/nature)	-	-
Sub-Total (2C) :	-	-
(2D) OTHER RESERVE		
As per last Balance Sheet	52,945	52,945
Add : Interest	-	-

(Amount in Rs.)

PARTICULARS	As at	
	31st March 2020	31st March 2019
Add : Transfer from Reserves	-	-
Add : Transfer from I&E Account	-	-
Less : Utilisation / transfer (mention specific purpose/nature)	-	-
Sub-Total (2D) :	52,945	52,945
TOTAL (2) :	2,25,22,192	2,25,22,192
(3) CONTRIBUTION TO /FROM TOWARDS LAND & BLDG / OTHER ASSETS		
Add : Contribution (Liabilities)	-	-
Less : Contribution (Assets)	-	-
TOTAL (3) :	-	-
Total : (1)+(2) +(3) :	13,48,67,717	12,70,57,286

NOTE - 2 : EARMARKED FUND

(Amount in Rs.)

PARTICULARS	INFRASTRUCTURE FUND		ENDOWMENT FOR PRIZE AWARD FUND		TOTAL AMOUNT	
	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19
	As per last Balance Sheet	-	-	-	-	-
Add: Contribution during the year	-	-	-	-	-	-
Add: Transfer from Gen Reserve	-	-	-	-	-	-
Add: Receipts during the year	-	-	-	-	-	-
Add: Interest allocation	-	-	-	-	-	-
Sub-Total :	-	-	-	-	-	-
Less: Transfer to GR on utilisation	-	-	-	-	-	-
Less: Utilised during the year	-	-	-	-	-	-
Balance as at the close of the year	-	-	-	-	-	-

NOTE - 3 : SUNDRY CREDITORS

(Amount in Rs.)

PARTICULARS	As at	
	31st March 2020	31st March 2019
Sundry Creditors		
- Payable for services from Professionals/ Faculty	4,74,085	1,80,337
- Payable for services from vendors	31,29,060	6,01,212
- Investor EPF payable to MCA	2,52,762	2,74,597
- General Observer	2,36,000	-
- Payable to Corporate Members	37,000	-
Total :	41,28,907	10,56,146

NOTE - 4 : OTHER CURRENT LIABILITIES

PARTICULARS	(Amount in Rs.)	
	As at 31st March 2020	As at 31st March 2019
Other Current Liabilities		
(i) Fee received in advance from Members	5,86,610	20,15,526
(ii) Fee received in advance from Students	92,200	8,36,569
(iii) Security Deposits	6,68,972	5,63,661
(iv) Other Current Liabilities		
- TDS	1,08,843	49,517
- GST	1,65,902	18,425
- Fees to be refunded to Students	5,000	-
- Others	-	7,877
(v) Payable to chapters		
- Agra Chapter	49,147	-
- Faridabad Chapter	1,34,373	-
- Prayagraj Chapter	21,640	-
- Bhilwara Chapter	35,997	-
Total :	18,68,684	34,91,575

NOTE - 5 : SHORT TERM PROVISIONS

PARTICULARS	(Amount in Rs.)	
	As at 31st March 2020	As at 31st March 2019
(i) Expense Payable		
a) Expenses Payable	3,39,598	9,42,442
Total :	3,39,598	9,42,442

NOTE - 6 : FIXED ASSETS

(Amount in Rs.)

Items	Rate of Depreciation	Gross Block			Depreciation / Impairment			Net Block			
		Cost as on 1.4.2019	Additions	Adjustment/ Transfer/ Sale	Total cost as on 31.3.2020	Total as on 1.4.2019	For the Year	Adjustment/ Transfer/ Sale	Total as on 31.3.2020	as on 31.3.2020	as on 31.3.2019
(i) Tangible Assets											
Furniture & Fixtures	10%	1,02,28,999	-	2,20,744	1,00,08,255	41,26,983	6,10,201	1,05,876	46,31,308	53,76,947	61,02,016
Computer Peripherals	40%	16,24,946	-	10,668	16,14,278	15,35,796	35,660	10,489	15,60,967	53,311	89,150
Cooling Equipment	15%	22,75,784	-	64,500	22,11,284	12,86,900	1,48,333	46,924	13,88,309	8,22,975	9,88,884
Electrical Equipment	15%	22,93,781	-	-	22,93,781	15,60,575	1,09,981	-	16,70,556	6,23,225	7,33,206
Office Machines and Communication Equipment	15%	6,86,157	-	14,610	6,71,547	4,33,738	37,863	12,444	4,59,157	2,12,390	2,52,419
Other Equipment	15%	9,32,665	-	46,461	8,86,204	1,67,334	1,14,799	35,099	2,47,034	6,39,170	7,65,331
Library Books	100%	8,45,236	20,615	-	8,65,851	8,45,236	20,615	-	8,65,851	-	-
Vehicles	20%	-	-	-	-	-	-	-	-	-	-
Current Year Total (i)		1,88,87,568	20,615	3,56,983	1,85,51,200	99,56,562	10,77,452	2,10,832	1,08,23,182	77,28,018	89,31,006
Previous Year Total (i)		1,87,27,641	1,59,927	-	1,88,87,568	87,21,022	12,35,540	-	99,56,562	89,31,006	1,00,06,619
(ii) Intangible Assets											
Software	1/3	1,11,213	-	-	1,11,213	68,896	42,317	-	1,11,213	0	42,317
Current Year Total (ii)		1,11,213	-	-	1,11,213	68,896	42,317	-	1,11,213	0	42,317
Previous Year Total (ii)		1,11,213	-	-	1,11,213	47,738	21,158	-	68,896	42,317	63,475
Current Year Total (i+ii)		1,89,98,781	20,615	3,56,983	1,86,62,413	1,00,25,458	11,19,769	2,10,832	1,09,34,395	77,28,018	89,73,323
Previous Year Total (i+ii)		1,88,38,854	1,59,927	-	1,89,98,781	87,68,760	12,56,698	-	1,00,25,458	89,73,323	-

NOTE - 7 : NON CURRENT INVESTMENTS

(Amount in Rs.)

PARTICULARS		AS ON 01.04.2019	ADDITIONS/ TRANSFER	DELETIONS/ TRANSFER	AS ON 31.03.2020
I	INVESTMENT IN GOVT. SECURITIES				
	Govt. of India Saving Bonds -				
	01.12.2022	77,05,000			77,05,000
	08.11.2022	23,12,000			23,12,000
	12.09.2022	57,12,000			57,12,000
	12.11.2022	75,11,000			75,11,000
	18.06.2022	18,50,000			18,50,000
	30.08.2022	50,00,000			50,00,000
	SUB-TOTAL(I) :	3,00,90,000	-	-	3,00,90,000
II	INVESTMENT IN DEBENTURES / BONDS				-
	SUB-TOTAL(II) :	-	-	-	-
III	INVESTMENT IN MUTUAL FUNDS				-
	SUB-TOTAL(III) :	-	-	-	-
IV	OTHER NON-CURRENT INVESTMENTS				-
(A)	Fixed Deposits in Banks				-
	Fixed Deposits in Canara Bank				-
	8546413000007/24	99,99,999	-	99,99,999	-
	8546413000007/25	99,19,759	-	99,19,759	-
	8546413000007/26	6,28,315	-	6,28,315	-
	2010413000246/10	75,14,657	-	75,14,657	-
	2010413000246/11	20,94,348	-	20,94,348	-
	2010413000118/12	41,59,252	-	41,59,252	-
	2010413000118/13	27,84,127	-	27,84,127	-
	SUB-TOTAL (IV-A) :	3,71,00,457	-	3,71,00,457	-
(B)	Fixed Deposits with institutions other than Banks				-
	SUB-TOTAL (IV-B) :	-	-	-	-
(C)	OTHERS (Specify nature)				-
	SUB-TOTAL (IV-C) :	-	-	-	-
	TOTAL IV :	3,71,00,457	-	3,71,00,457	-
	TOTAL (I+II+III+IV) :	6,71,90,457	-	3,71,00,457	3,00,90,000

NOTE - 8: CURRENT INVESTMENTS

(Amount in Rs.)

PARTICULARS		AS ON 01.04.2019	ADDITIONS/ TRANSFER	DELETIONS/ TRANSFER	AS ON 31.03.2020
I	INVESTMENT IN GOVT. SECURITIES				
	SUB-TOTAL(I) :	-	-	-	-
II	INVESTMENT IN DEBENTURES / BONDS				
	SUB-TOTAL(II) :	-	-	-	-
III	INVESTMENT IN MUTUAL FUNDS				
	SUB-TOTAL(III) :	-	-	-	-
IV	OTHER CURRENT INVESTMENTS				
(A)	Fixed Deposits in Banks				
	FDR's in Canara Bank				
	2010401004487/13	-	10,59,867	-	10,59,867
	2010401004487/14	-	10,59,867	-	10,59,867
	2010401004487/15	-	10,61,734	-	10,61,734
	2010401004487/16	-	10,61,734	-	10,61,734
	2010401004487/17	-	10,61,734	-	10,61,734
	2010401004487/18	-	50,00,000	-	50,00,000
	2010401004487/19	-	50,00,000	-	50,00,000
	8546413000007/27	-	12,67,478	-	12,67,478
	8546413000007/28	-	12,67,478	-	12,67,478
	8546413000007/29	-	12,67,478	-	12,67,478
	8546413000007/26	-	6,28,315	-	6,28,315
	2010413000246/10	-	75,14,657	-	75,14,657
	2010413000246/11	-	20,94,348	-	20,94,348
	2010413000118/12	-	41,59,252	-	41,59,252
	2010413000118/13	-	27,84,127	-	27,84,127
	8546401002765/1	-	1,10,14,173	-	1,10,14,173
	8546401002765/2	-	1,09,25,794	-	1,09,25,794
	2010401004487/8	10,00,000	-	10,00,000	-
	2010401004487/9	10,00,000	-	10,00,000	-
	2010401004487/10	10,00,000	-	10,00,000	-
	2010401004487/11	10,00,000	-	10,00,000	-
	2010401004487/12	10,00,000	-	10,00,000	-
	20103070000088/256	10,00,000	-	10,00,000	-
	20103070000088/257	10,00,000	-	10,00,000	-
	20103070000088/258	25,00,000	-	25,00,000	-
	8546413000007/14	11,62,512	-	11,62,512	-
	8546413000007/15	11,62,512	-	11,62,512	-
	8546413000007/16	11,62,512	-	11,62,512	-
	SUB-TOTAL (IV-A) :	1,29,87,536	5,82,28,036	1,29,87,536	5,82,28,036
(B)	Fixed Deposits with institutions other than Banks				
	SUB-TOTAL (IV-B) :	-	-	-	-
(C)	OTHERS (Specify nature)				
	SUB-TOTAL (IV-C) :	-	-	-	-
	TOTAL IV :	1,29,87,536	5,82,28,036	1,29,87,536	5,82,28,036
	TOTAL (I+II+III+IV) :	1,29,87,536	5,82,28,036	1,29,87,536	5,82,28,036

NOTE - 9: INVENTORIES

PARTICULARS	(Amount in Rs.)	
	As at 31st March 2020	As at 31st March 2019
Consumables, Stores & Others (RO / Chap own)	-	-
Total :	-	-

NOTE - 10 : SUNDRY DEBTORS

PARTICULARS	(Amount in Rs.)	
	As at 31st March 2020	As at 31st March 2019
Sundry Debtors outstanding for more than six months		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less : Provision for Bad and Doubtful advance	-	-
SUB-TOTAL (a)	-	-
Others Sundry Debtors		
Secured , considered good	-	-
Unsecured , considered good	-	-
Doubtful	-	-
Less : Provision for Bad and Doubtful advance	-	-
SUB-TOTAL (b)	-	-
Total :	-	-

NOTE - 11 : CASH AND CASH EQUIVALENTS

PARTICULARS	(Amount in Rs.)	
	As at 31st March 2020	As at 31st March 2019
Balances with Bank (Including linked term deposits)	46,61,439	13,59,385
Cash in hand	11,225	35,090
Total :	46,72,664	13,94,475

NOTE - 12: SHORT TERM LOANS AND ADVANCES

PARTICULARS	(Amount in Rs.)	
	As at 31st March 2020	As at 31st March 2019
SHORT TERM LOANS AND ADVANCES		
Advance given for Venue booking - Masonic Club	95,000	-
Total :	95,000	-

NOTE - 13 : OTHER CURRENT ASSETS

(Amount in Rs.)

PARTICULARS	As at 31st March 2020	As at 31st March 2019
OTHER CURRENT ASSETS		
Accrued Interest on Current Investments	34,99,741	27,11,973
Accrued Interest on Non-Current Investments	84,58,151	54,80,131
Security Deposit	20,000	1,85,000
Recoverable from Parties / Vendors (with break up)		
Internal- HQ (refer Grouping Sheet)	18,27,572	19,95,398
Internal-Chapters		
- Gurgaon Chapter of NIRC	32,500	32,500
- Noida Chapter of NIRC	13,000	13,000
Total :	1,38,50,964	1,04,18,002

NOTE -14 : INCOME FROM ACTIVITIES

(Amount in Rs.)

PARTICULARS	For the year ended 31st March 2020		For the year ended 31st March 2019	
Income from Students				
Oral Education Fee	28,63,900		59,30,726	
Other Fees :				
Library Annual Subscription	2,06,750		2,82,500	
Library Fine	400	30,71,050	-	62,13,226
Programmes / Seminars				
From Members				
- Corporate Membership Fees/ Sponsorship	75,85,627		75,90,996	
- Programme Fee receipts during the year	15,05,272	90,90,899	12,40,865	88,31,861
From Students				
- Students Training Programmes	99,83,326		88,24,500	
- Others	-	99,83,326	-	88,24,500
From HQ				
- Orientation Day Programme		10,09,500		
Total :		2,31,54,775		2,38,69,587

NOTE -15 : OTHER INCOME

(Amount in Rs.)

PARTICULARS	For the year ended 31st March 2020	For the year ended 31st March 2019
Investor Awareness Programmes	1,47,238	2,85,403
Provision no longer required, written-back	2,98,694	81,799
Grants received from Headquarters	6,78,750	-
Miscellaneous	1,24,254	92,880
Discount on sale of publication	-	700
Yamuna Nagar Chapter Receipt	1,30,000	-
Total :	13,78,936	4,60,782

NOTE -16 : EMPLOYEE BENEFIT EXPENSE

PARTICULARS	(Amount in Rs.)	
	For the year ended 31st March 2020	For the year ended 31st March 2019
Staff Welfare		
a) Staff welfare Expenses	5,17,175	4,36,970
TOTAL	5,17,175	4,36,970

NOTE -17: TRAVELLING AND CONVEYANCE EXPENSE

PARTICULARS	(Amount in Rs.)	
	For the year ended 31st March 2020	For the year ended 31st March 2019
Travelling Expenses	80,200	-
Conveyance Expenses	51,843	72,038
TOTAL	1,32,043	72,038

NOTE -18: PROGRAMMES / SEMINAR EXPENSES

PARTICULARS	(Amount in Rs.)			
	For the year ended 31st March 2020		For the year ended 31st March 2019	
Programmes / Seminars of Members				
a) Seminars	63,41,173		78,59,770	
b) Other Programmes	10,99,318	74,40,491	4,11,009	82,70,779
Programmes / Seminars of Students				
a) Students Training Programmes	53,56,383		32,75,503	
b) Other Programmes	3,14,861	56,71,244	1,45,210	34,20,713
TOTAL		1,31,11,735		1,16,91,492

NOTE - 19 : OTHER EXPENSES

PARTICULARS	(Amount in Rs.)	
	For the year ended 31st March 2020	For the year ended 31st March 2019
Stationery	1,69,210	2,09,945
Newsletter	1,86,990	1,27,639
Rent, Rates and Taxes	1,01,000	-
Electricity and Water	26,50,147	20,14,563
Communication Expense		
- Telephone / Fax	1,45,463	1,43,239
- Courier / Postage	4,827	8,268
Repairs and Maintenance		
- Buildings	59,199	2,39,834
- Computer	6,000	6,865
- Other Assets	2,34,541	99,681
Office Expenses	20,76,824	20,85,722
Newspapers and Periodicals	44,022	53,942
Meeting expenses	9,13,145	4,56,440

PARTICULARS	(Amount in Rs.)	
	For the year ended 31st March 2020	For the year ended 31st March 2019
Examination expenses	22,000	-
Bank Charges	15,957	10,925
Auditors Remuneration		
- Statutory Audit Fees	76,700	70,800
- Statutory Auditor Other Services (refer Grouping Sheet)	1,45,140	-
- Internal Audit Fees	1,13,280	96,000
- Out of pocket expenses	15,860	-
Investor Awareness Programmes	1,47,238	2,85,403
TOTAL	71,27,543	59,09,266

GROUPING SHEET

	(Amount in Rs.)	
	2019-20	2018-19
Recoverable from Headquarter		
1 Other Programme Exps Receivable From HQ	212,516	212,516
2 General Observer Receivable From HQ - 2018-19	421,925	421,925
3 TDS Receivable from Bank - 2018-19	333,397	333,397
4 TDS Receivable from Bank - 2019-20	325,728	-
5 TDS Receivable from Parties	8,690	-
6 Other Receivables	525,316	1,027,560
Total	1,827,572	1,995,398
Statutory Auditor Other Service		
GST Audit:		
1 NIRC - 2017-18	47,200	-
2 NIRC - 2018-19	59,000	-
3 Yamuna Nagar Chapter - 2017-18	12,980	-
4 Yamuna Nagar Chapter - 2018-19	12,980	-
5 Sonapat Chapter - 2018-19	12,980	-
Total	145,140	-

NOTE - 20: ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

A. ACCOUNTING POLICIES

1. Basis of Preparation of Financial Statements

The Financial Statements are drawn up on historical cost basis and have been prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India and are on accrual basis unless otherwise stated.

2. Uses of Estimates

The preparation of Financial Statements requires some estimates which affect the reported amounts of assets and liabilities on the date of Financial Statements and the reported amount of revenues and expenses during the year. Difference between the actual result and estimates are recognized in the period in which results are known/ materialized.

3. Revenue Recognition

- a. The Entrance fee is collected at the time of admission of a person as a Member and is directly credited to "Capital Reserve".
- b. Fees received from Members are accounted for on cash basis. However, fees received in advance are carried over as a liability.
- c. Fee from students is recognised on cash basis.
- d. Examination Fee is recognised on the basis of conduct of examination.
- e. Revenue from sale of publications is recognised at the time of preparing the sale bill, i.e. when the property in goods as well as the significant risks & rewards of the property get transferred to buyer.
- f. Income from Investments
 - i. Dividend on investments is recognized on receipt basis.
 - ii. Income on interest-bearing securities and fixed deposits is recognized on a time proportion basis taking into account the amount outstanding and the rates applicable.
- g. Receipt of money for specific sponsored Programmes is recognized on a systematic basis in the Income & Expenditure Account over the periods necessary to match them with the related costs which they are intended to compensate. Unspent balance of such receipts, if any, is carried to next year.

4. Investments

- a. Long term Investments are carried at cost and diminution in value, other than temporary, is provided for.
- b. Current investments are carried at lower of cost or fair value.
- c. Investment has been classified as current investments if they are maturing within one year of the date of balance sheet and non-current investments if they are maturing later than one year of the date of balance sheet.

5. Fixed Assets / Depreciation and Amortization

- a. Fixed Assets excluding Land are stated at historical cost less depreciation.
- b. Freehold land is stated at cost. Leased land is stated at the amount of premium paid for acquiring the lease rights. The premium paid on leasehold land is amortized over the period of lease.
- c. Depreciation is provided on the Written Down Value method at the following rates as approved by the Council, based on the useful life of the respective assets:

Item	%
Buildings	5
Furniture and Fixtures	10
Lifts/Air Conditioners/Other Equipment	15
Vehicles	20
Computers / Mobile Phones	40

- d. Depreciation on additions to fixed assets is provided on pro-rata basis. No depreciation is charged in the year of sale.
- e. Fixed Assets costing Rs. 5,000 or less are fully depreciated.
- f. Library books are depreciated at the rate of 100% in the year of purchase.
- g. Intangible Assets (Software) are amortized equally over a period of three years.

6. Impairment of Assets

The carrying amounts of assets are reviewed at each Balance Sheet date if there is an indication of impairment based on internal / external factors. The impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is higher of asset's net selling price or value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value at the weighted cost of capital. However, there is no impairment during the year.

7. Inventories

Inventories of Consumables, Publications, Study Materials, etc. are valued at lower of cost or net realizable value. The cost is determined on FIFO basis.

8. Foreign Currency Transactions

1. Foreign currency transactions are recorded on initial recognition in the reporting currency by applying to the foreign currency amount at the exchange rate prevailing as on the date of transactions.
2. All incomes and expenses are translated at average rate. All monetary assets / liabilities are translated at the year end rates whereas non-monetary assets are carried at the rate on the date of transaction.
3. All incomes or expenses on account of exchange rate difference are recognized in the Income and Expenditure Account.

9. Employee Benefits

The salary and other employee's related expenses / benefits are borne and booked at the HQ – ICSI.

10. Provisions

A provision is recognized when an enterprise has a present obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligations at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

11. Old outstanding amounts under the heads of Earnest Money Deposits, Retention Money, Security Deposits and Stale Cheques.

Earnest Money Deposits, Retention Money, Security Deposits and Stale Cheques remaining unpaid for more than three years after the due date for payment, wherever applicable, is treated as income.

B. NOTES TO ACCOUNTS:

1. The balance of HQ is subject to confirmation.
2. Refund against TDS deducted by bank(s) / Companies is being claimed by Head Office. Adjustment entries shall be made on receipt of confirmation from Head Office. In case of short / non-receipt, the amount is being written off.
3. As per Oral Coaching Guidelines of the Institute & requirement under AS-18, financial transaction occurred during the year between the Regional Office and employees or members of Central Council/ Regional Council/Managing Committee or their relatives/ partners etc., is to be disclosed. There was no such payment made during the year.
4. Previous year's figures have been regrouped/rearranged/recast wherever considered necessary to make it comparable with the current year's classification/disclosures.
5. Electricity & Water Expenses included Rs. 6,83,659 towards water charges dues related to previous years.
6. Rent, Rates & Taxes relates to rent of office premises of Sonepat Chapter – Rs. 80,000 & Rs. 21,000 of Yamunanagar Chapter, which have been closed during the year 2019-20.

As per our report of even date.

For Mittal & Mittal Associates
Chartered Accountants
FRN : 014511N

sd/-
CA Mukesh Mittal
(Partner)
Membership No. 092534
Place: New Delhi
Date: 14.07.2020

For and on behalf of Northern India Regional Council

sd/-
CS Sonia Baijal
Regional Director

sd/-
CS Susshil Daga
Secretary

sd/-
CS Suresh Pandey
Chairman

sd/-
CS Devender Suhag
Treasurer

sd/-
CS Vimal Kumar Gupta
Vice Chairman



THE INSTITUTE OF Company Secretaries of India

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament

(Under the jurisdiction of Ministry of Corporate Affairs)

**NORTHERN
INDIA
REGIONAL
COUNCIL**

The Northern India Regional Council (NIRC) is one of the Regional Councils of the Institute of Company Secretaries of India (ICSI). It assumes importance as it is based in the capital of the Country where ICSI also has its Headquarters. The NIRC-ICSI represents the Northern Region of country consisting of States of Himachal Pradesh, Haryana, Punjab, Rajasthan, Uttarakhand, Uttar Pradesh, National Capital Territory of Delhi and Union Territory of Jammu & Kashmir, Ladakh and Chandigarh. Having 32 Chapters situated at Agra, Ajmer, Alwar, Amritsar, Bareilly, Bhilwara, Bikaner, Chandigarh, Dehradun, Faridabad, Ghaziabad, Gorakhpur, Gurugram, Jaipur, Jalandhar, Jammu, Jodhpur, Kanpur, Karnal, Kota, Lucknow, Ludhiana, Meerut, Modinagar, Noida, Panipat, Patiala, Prayagraj, Shimla, Srinagar, Udaipur & Varanasi having more than 19,000 members on the rolls and more than 78,000 students spread over different parts of the North Region. The functions of NIRC-ICSI are as under:

- Arranges and provides online/offline oral coaching, Crash Courses, Mock Tests, Moot Courts and trainings enabling students to qualify as Company Secretaries.
- Has the facility of library and reading rooms for the use of the members and registered students.
- Recommends books useful for candidates intending to appear for Foundation, Executive and Professional Examinations of the Institute.
- Awards prizes to students securing the highest marks in the Region in various Examinations conducted by the Institute.
- Explores training facilities for the students and assists in securing suitable employment for qualified Company Secretaries through campus placements.
- Makes representations to the ICSI in connection with matters of professional interest and offers suggestions for raising the standard and status of the profession.
- Organizes Study Sessions on concurrent topics for the benefit of registered students and members within the Region.
- Brings out Monthly Newsletter for the benefit of Members.
- Provides facilities for contact amongst members and registered students of the Institute in the Northern Region by seminars, meetings, workshops, arrangements of talks and lectures and for acquiring and dissemination of useful information in connection with the profession of Company Secretaries.
- Organizes Master Classes, workshop studies, symposia, talks, seminars, online webinars and other meetings on topics of current interest to Company Secretaries.
- Convening Regional Conference/State Conferences for members & Practicing Company Secretaries annually in different parts of the Region.
- Recommends formation of Chapters in areas of importance in the Region where sufficient members and registered students are available and evince interest in such formation.
- Carries out research work on topics suggested by the ICSI.

Glimpses



Glimpses



Glimpses





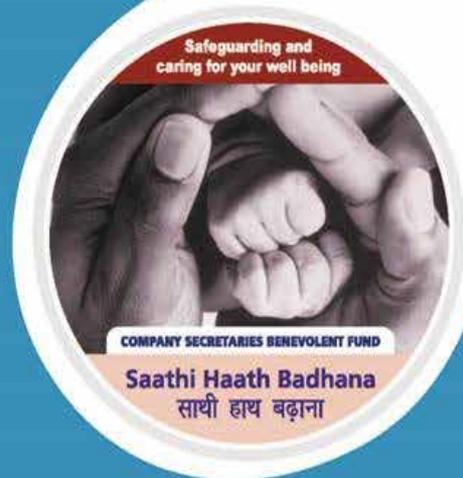
**THE INSTITUTE OF
Company Secretaries of India**

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)

CSBF

**COMPANY SECRETARIES
BENEVOLENT FUND**



What exactly is CSBF?

The Company Secretaries Benevolent Fund (CSBF) is a Society registered under the Societies Registration Act, 1860 and is recognized under Section 12A of the Income Tax Act, 1961.

The CSBF was established in the year 1976 by the ICSI, for creating a security umbrella for the Company Secretaries and/or their dependent family members in distress.

The amount of ₹ 7,50,000 (in the case of death of a member under the age of 60 years) has been increased to ₹ 10,00,000

The subscription amount is being increased from ₹ 10,000 to ₹ 12,500 soon

Is it the right time to enrol in CSBF?

CSBF is the protection you and your family need to survive the many ups and downs in life, be it a serious illness or a road accident which derails your plans for the future.

Is it a requirement?

Yes, as your dependents need the protection. Your dependents be it your parents, your spouse, or your children will have to bear the brunt of paying off your home/education personal loans and even for managing day-to-day expenses without your contribution.

If you do not want to leave behind such a situation in your absence, enrol in CSBF today.

Advantages of enrolling into CSBF

1

To ensure that your immediate family has some financial support in the event of your unfortunate demise

2

To finance your children's education and other needs

3

To ensure that you have extra resource during serious illness or accident

4

Subscription/Contribution to CSBF qualifies for deduction under Section 80G of the Income Tax Act, 1961

Become a proud Member of CSBF by making a one-time online subscription of ₹ 10,000/- (to be changed soon) through Institute's web portal (www.icsi.edu) along with Form 'A' available at link <https://www.icsi.edu/csbf/home> duly filled and signed.

Decide Now! Decide Wise!