



**INDEPENDENT AUDITOR'S REPORT**

**TO  
THE MEMBERS OF ICSI-RANCHI CHAPTER OF EIRC  
RANCHI, JHARKHAND**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **ICSI-RANCHI CHAPTER OF EIRC** which comprise the Balance sheet as at 31st March 2024 and the Statement of Income and Expenditure for the year ended and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

#### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the Company as at 31 March 2024;
- (ii) In the case of the Statement of Income & Expenditure, then Surplus for the year ended on that date;

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, a statement on the matters specified in paragraphs 3 and 4 of the Order is not applicable
2. As required by section 227(3) of the Act, we report that:
  - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;







**Chartered  
Accountants**

**ANJALI JAIN & ASSOCIATES**

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Near GuruNanak School  
Ranchi - 01, Jharkhand  
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- b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c. The Balance Sheet, Statement of Income & Expenditure dealt with by this Report is in agreement with the books of account;
- d. In our opinion, the Balance Sheet, Statement of Income & Expenditure comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.

For Anjali Jain & Associates  
Chartered Accountants

*Arpit Jain*

CA. Arpit Jain  
(Partner)  
M.NO-417169

UDIN - 24417169BKARMK6650



Place: - Ranchi  
Dated: - 25.04.2024



**THE INSTITUTE OF COMPANY SECRETARIES OF INDIA**  
**RANCHI CHAPTER OF EIRC**

**ACCOUNTING POLICIES AND NOTES TO ACCOUNTS**

**A) ACCOUNTING POLICIES**

**1. Basis of Preparation of Financial Statements**

The Financial Statements are drawn up on historical con huis and have been prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India and are on accrual basis unless otherwise stated.

**2. Uses of Estimates**

The preparation of Financial Statements requires some estimates which affect the reported amounts of assets and liabilities on the date of Financial Statements and the reported amount of revenues and expenses during the year. Difference between the actual result and estimates are recognized in the period in which results are known/materialized.

**3. Revenue Recognition**

- a) The Entrance Fee is collected at the time of admission of a person as a Member and is directly credited to "Capital Reserve"
- b) Fees received from Members are accounted for on cash basis. However, fees received in advance are carried over as a liability.
- c) Fee from students is recognized on cash basis.
- d) Examination fee is recognized on the basis of conduct of examination.
- e) Revenue from sale of publications is recognized at the time of preparing the sale bill, i.e. when the property in goods as well as the significant inks and rewards of the property get transferred to buyer.





f) Income from Investments

- i) Dividend on investments is recognized on receipt basis.
  - ii) Income on interest bearing securities and fixed deposits is recognized on a time-proportion basis taking into account the amount outstanding and rates applicable.
- g) Receipt of money for specific sponsored Programmes is recognized on a systematic basis in the Income & Expenditure Account over the periods necessary to match them with the related costs which they are intended to compensate. Unspent balance of such receipts, if any, is carried to next year.

**4. Investment**

- a) Long term investments are carried at cost and diminution in value, other than temporary, is provided for.
- b) Current investments are carried at lower of cost or fair value.

**5. Fixed Assets/ Depreciation and Amortization**

- a. Fixed assets excluding Land are stated at historical cost less depreciation.
- b. Freehold land is stand at cost. Leasehold land is stated at the amount of premium paid for acquiring the lease rights. The premium paid on leasehold land is amortized over the period of lease.
- c. Depreciation is provided on the Written Down Value method at the following rates as approved by the Council, based on the useful life of respective assets:

Item	%
Buildings	5
Furniture and Fixtures	10
Lifts/ Air Conditioners/Other equipment	15
Vehicles	20
Computers / Mobile Phones	40

*A*





- d. Depreciation on additions to Fixed assets is provided on pro-rata basis. No depreciation is charged in the year of sale.
- e. Fixed Assets costing Rs 5,000 or less are fully depreciated.
- f. Library books are depreciated at the rate of 100% in the year of purchase.
- g. Intangible assets (Software) are amortized equally over a period of three years.

#### **6. Impairment of Assets**

The carrying amounts of assets are reviewed at each Balance Sheet date if there is an indication of impairment based on internal/external factors. The impairment loss is recognized whenever the carrying amount of an exceeds is recoverable amount. The recoverable amount is higher of asset's net selling price or value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value at the weighted cost of capital.

#### **7. Inventories**

Inventories of Consumables, Publications, Study Materials, etc. are valued at lower of cost or net realizable value. The cost is determined on FIFO basis.

#### **8. Foreign Currency Transactions**

- a. Foreign currency transactions are recorded in initial recognition in the reporting currency by applying to the foreign currency amount at the exchange rate prevailing as on the date of transactions.
- b. All incomes and expenses are translated at average rate. All monetary assets/liabilities are translated at the year-end rates whereas non-monetary assets are carried at the rate on the date of transaction.
- c. An incomes or expenses on account of exchange rate difference as recognized in the Income and Expenditure Account.

#### **9. Employee Benefits (Not applicable for RO/ Chapter)**





## **10. Provisions**

A provision is recognized when an enterprise has a present obligation as a result of past events, it is probably that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligations at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

## **11. Contribution to Approved Funds**

Allocation/ Contributions to ICSI Students Education Fund Trust, ICSI National Award for Corporate Governance, ICSI Employees Medical Hospitalization Trust, Company Secretaries Benevolent Fund, ICSI Employees Benevolent Fund, Performance-related Incentive Fund and Infrastructure Fund, Professional Development Fund are made based on the amount as approved by the Council from time to time.

## **12. Allocations/Transfer to Reserves and Surplus and Earmarked Funds**

- a. Corpus donation/donation for Building & Other Specific fund received during the year is directly taken to such Reserve.
- b. Income from investment of earmarked funds allocated at the rate of 8% p.a. to the respective earmarked funds on the average of Opening & Closing balances and the amount utilized there from is debited to such funds.

## **13. Old outstanding amounts under the heads of 'Earnest Money Deposits, Retention Money, Security Deposits and Stale Cheques'**

Earnest Money Deposits, Retention Money, Security Deposits and Stale Cheques remaining unpaid for more than these years after the due date for payment, wherever applicable, is treated as income.







**B) NOTES TO ACCOUNTS**

(Notes must be given even if the amount/ particulars is Nil)

1.	Contingent Liability	NIL
2.	Prior Period Income / Expenditure:	Input credit of GST was not accounted in the accounts of the previous year which has been taken in the current year.
3.	Capital Commitments	NIL
4.	Other Commitments	NIL
5.	Donation in Kind	NIL
6.	Related Party Transaction	NIL

As per our report of even date.

For Anjali Jain & Associates  
Chartered Accountants

*Arpit Jain*

CA Arpit Jain  
(Partner)  
M. No. 417169



For and on Behalf of the Regional Council/  
Management Committee

*Shobana*  
Office Incharge

*f. Anand*  
Chairman

*Zeshu Agarwal*  
Secretary

*AK Singh*  
Treasurer

Date - 25.04.2024  
Place - Ranchi



NAME OF THE CHAPTER / REGIONAL OFFICE : Ranchi Chapter of EIRC of ICSI  
BALANCE SHEET AS AT 31st MARCH, 2024

(Amount in Rs.)

PARTICULARS	NOTE NO.	As at 31st March 2024	As at 31st March 2023
<b>I. SOURCES AND LIABILITIES</b>			
<b>(1) Reserves &amp; Surplus</b>			
(a) Reserve & Surplus	1	8,12,727.21	7,84,821.00
(b) Earmarked Funds	2	-	
<b>SUB-TOTAL (1)</b>		<b>8,12,727.21</b>	<b>7,84,821.00</b>
<b>(2) Non- Current Liabilities</b>			
(a) Long Term Borrowings			
(b) Long Term Liabilities			
(c) Long Term Provisions			
<b>SUB-TOTAL (2)</b>		-	-
<b>(3) Current Liabilities</b>			
(a) Short Term Borrowings			
(b) Sundry Creditors	3	88.41	10.00
(c) Other Current Liabilities	4	41,163.00	
(d) Short term Provisions	5	13,000.00	10,000.00
<b>SUB-TOTAL (3)</b>		<b>54,331.41</b>	<b>10,010.00</b>
<b>TOTAL (1+2+3)</b>		<b>8,67,058.62</b>	<b>7,94,831.00</b>
<b>II. ASSETS</b>			
<b>(1) Non-current Assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible Assets	6	1,02,359.15	1,17,903.00
(ii) Intangible Assets			
(iii) Capital Work in Progress			
(iv) Intangible Assets under development			
<b>SUB-TOTAL (a)</b>		<b>1,02,359.15</b>	<b>1,17,903.00</b>
(b) Non-current Investments	7	3,07,660.00	2,95,639.00
(c) Long Term Loan and Advances			
(d) Other Non-Current Assets			
<b>SUB-TOTAL (1)</b>		<b>3,07,660.00</b>	<b>2,95,639.00</b>
<b>(2) Current Assets</b>			
(a) Current Investments	8		
(b) Inventories	9		
(c) Sundry Debtors	10	1,13,444.00	1,22,638.00
(d) Cash and Cash Equivalents	11	1,82,997.47	1,72,391.00
(e) Short term Loans and Advances	12		
(f) Other current Assets	13	1,60,598.00	86,260.00
<b>SUB-TOTAL (2)</b>		<b>4,57,039.47</b>	<b>3,81,289.00</b>
<b>TOTAL (1) + (2)</b>		<b>8,67,058.62</b>	<b>7,94,831.00</b>
ACCOUNTING POLICIES AND OTHER NOTES TO THE ACCOUNTS	20		

Notes referred to above form an integral part of the Balance Sheet.

For and on Behalf of Managing Committee / Regional Council

As per our report of even date.

M/s Anjali Jain & Associates

Chartered Accountants  
FRN: 003247C

CA Arpit Jain  
Membership No. 417169  
UDIN - 24417169BKARMK6650  
Place : Ranchi  
Date : 25/04/2024



*(Signature)*  
Shashi  
Bhushan  
Prasad  
Office  
Incharge

*(Signature)*  
CS Hood Kumar Bakshi

Chairman  
*(Signature)*  
CS Anoop Jee  
Vice-Chairman

*(Signature)*  
CS Rohit Agarwal

Secretary  
*(Signature)*  
CS Arun Kumar Saha  
Treasurer

Name of Chapter / Region: Ranchi Chapter of EIRC of ICSI  
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31st MARCH 2024

(Amount in Rs.)

PARTICULARS	Note No.	For the year ended	
		31st March 2024	31st March 2023
<b>INCOME</b>			
Income from Activities	14	7,66,462.00	2,84,550.00
Interest on Investments		16,818.00	23,416.00
Other Income	15	4,76,517.00	2,40,775.00
<b>TOTAL INCOME</b>		<b>12,59,797.00</b>	<b>5,48,741.00</b>
<b>EXPENDITURE</b>			
Employee Benefit Expense	16	-	900.00
Oral Education Expense		-	-
Travelling and Conveyance Expense	17	6,159.00	2,525.00
Programmes / Seminars Expense	18	7,51,131.00	1,64,261.00
Career Awareness and Promotion Expense		-	-
Depreciation & Amortization	6	15,545.86	19,277.40
Legal Services			
Professional Services			
Electricity and Water			
Communication Expenses			
Other Expenses	19	4,59,058.00	3,55,569.00
<b>TOTAL EXPENDITURE</b>		<b>12,31,893.86</b>	<b>5,42,532.40</b>
Surplus before extraordinary & exceptional items		27,903.15	6,209.00
Add / Less : Extra Ordinary Items			
Add / Less : Exceptional Items			
Surplus on Disposal of Assets			
Loss on sale /Disposal /write-off of Assets		-	
Prior period expenses (net)			
Surplus after extra ordinary & exceptional items		27,903.15	6,209.00
<b>Appropriation to Funds / Reserves :</b>			
(i)			
(ii)			
(iii)			
<b>TOTAL APPROPRIATIONS</b>		<b>-</b>	<b>-</b>
Balance transferred to General Reserve		27,903.15	6,209.00
<b>TOTAL</b>		<b>27,903.15</b>	<b>6,209.00</b>
ACCOUNTING POLICIES AND OTHER NOTES TO THE ACCOUNTS	20		

Notes referred to above form an integral part of the Income & Expenditure A/c.

For and on Behalf of Managing Committee / Regional Council

As per our report of even date annexed.

M/S Arjit Jain & Associates  
Chartered Accountants  
FRN: 003247C



CA Arpit Jain  
Membership No. 417169  
UDIN - 24417169BKARMK6650  
Place : Ranchi  
Date : 10/04/2024

Shashi  
Bhushan  
Prasad  
Office  
Incharge

Binod Kumar Bakshi  
Chairman

CS Baman Jee  
Vice Chairman

CS Reshu Agarwal  
Secretary

CS Arun Kumar Saha  
Treasurer



## NAME OF THE CHAPTER / REGIONAL OFFICE : RANCHI CHAPTER OF EIRC OF ICSI

## RESERVES &amp; SURPLUS

Note - 1

(Amount in Rs.)

PARTICULARS	As at 31st March 2024	As at 31st March 2023
<b>(1) GENERAL RESERVE</b>		
As per last Balance Sheet	3,85,190.00	3,78,981.00
<b>Add :</b>		
(i) Donations		
(ii) Adj. of Rounding Off Difference	3.06	
(iii) Additions during the year (mention specific source)		
<b>Less :</b>		
(i) Transfer to Specific / Other Reserves		
(ii) Utilisation (mention specific purpose/nature)		
SURPLUS (Excess of Income over Expenditure transferred from I&E A/c)	27,903.15	6,209.00
<b>Sub-Total (1) :</b>	<b>4,13,096.21</b>	<b>3,85,190.00</b>
<b>(2) OTHER THAN GENERAL RESERVES, IF ANY</b>		
<b>(2A) BUILDING RESERVE</b>		
As per last Balance Sheet		
Add : Interest		
Add : Donations		
Add : Transfer from Reserves		
Add : Transfer from I&E Account		
Less : Utilisation / transfer (mention specific purpose/nature)		
<b>Sub-Total (2A) :</b>	<b>-</b>	<b>-</b>
<b>(2B) LIBRARY RESERVE</b>		
As per last Balance Sheet		
Add : Interest		
Add : Donations		
Add : Transfer from Reserves		
Less : Utilisation / transfer (mention specific purpose/nature)		
<b>Sub-Total (2B) :</b>	<b>-</b>	<b>-</b>
<b>(2C) INFRASTRUCTURE RESERVE</b>		
As per last Balance Sheet		
Add : Interest		
Add : Donations		
Add : Transfer from Reserves (Transfer from Earmark Fund Note2)	1,00,000.00	1,00,000.00
Add : Transfer from I&E Account		
Less : Utilisation / transfer (mention specific purpose/nature)		
<b>Sub-Total (2C) :</b>	<b>1,00,000.00</b>	<b>1,00,000.00</b>
<b>(2D) OTHER RESERVE</b>		
As per last Balance Sheet		
Add : Interest		
Add : Transfer from Reserves		
Add : Transfer from I&E Account		
Less : Utilisation / transfer (mention specific purpose/nature)		
<b>Sub-Total (2D) :</b>	<b>-</b>	<b>-</b>
<b>TOTAL (2) :</b>	<b>1,00,000.00</b>	<b>1,00,000.00</b>
<b>(3) CONTRIBUTION TO /FROM TOWARDS LAND &amp; BLDG / OTHER ASSETS</b>		
<b>Add : Contribution (Liabilities)</b>		
Furniture	66,041.00	66,041.00
Computer	1,90,790.00	1,90,790.00
Office Mach/Equip. From RO	-	
Electrical Equipments	42,800.00	42,800.00
Less : Contribution (Assets)		
<b>TOTAL (3) :</b>	<b>2,99,631.00</b>	<b>2,99,631.00</b>
<b>Total : (1)+(2) +(3) :</b>	<b>8,12,727.21</b>	<b>7,84,821.00</b>



NAME OF THE CHAPTER / REGIONAL OFFICE : RANCHI CHAPTER OF EIRC OF ICSI

Note - 2

EARMARKED FUND

(Amount in Rs.)

PARTICULARS	INFRASTRUCTURE FUND		ENDOWMENT FOR PRIZE AWARD FUND		TOTAL AMOUNT	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
As per last Balance Sheet	-				-	
Add: Contribution during the year						
Add: Transfer from Gen Reserve						
Add: Receipts during the year						
Add: Interest allocation						
Sub-Total :	-		-		-	
Less: Transfer to GIR on utilisation						
Less: Utilised during the year						
<b>Balance as at the close of the year</b>	-		-		-	





## SUNDRY CREDITORS

(Amount in Rs.)

PARTICULARS	As at 31st March 2024	As at 31st March 2023
<b>Sundry Creditors</b>		
- For Goods & Services		
- Others		
- Inter Unit Balance (for details pl see below)		
<b>Total :</b>	-	-

## Inter Unit Balance

(Amount in Rs.)

PARTICULARS	As at 31st March 2024	As at 31st March 2023
<b>Payable to HQ</b>		
- Amount payable to HQ received in excess against claim	6.00	6.00
- Advance from HQ		
- Bulk mail & sms charges (after adjustment)	82.41	4.00
	88.41	10.00
<b>Receivable from HQ</b>		
- Reimbursement (Item-wise) [Capital item]	-	
- Travelling Expenses	-	-
- General Observer fees	-	
- TDS (year-wise)		-
	-	-
<b>Total :</b>	88.41	10.00

## OTHER CURRENT LIABILITIES

(Amount in Rs.)

PARTICULARS	As at 31st March 2024	As at 31st March 2023
<b>Other Current Liabilities</b>		
(i) Fee received in advance from Members		
(ii) Fee received in advance from Students		
(iii) Security Deposits		
(iv) Other Current Liabilities		
- Property Tax		
- TDS (Yearwise)		
- Goods & Services Tax	41,163.00	
- Professional Tax		
<b>Total :</b>	41,163.00	-

## SHORT TERM PROVISIONS

(Amount in Rs.)

PARTICULARS	As at 31st March 2024	As at 31st March 2023
(i) Expense Payable		
a) ODOP Expn.(Banquet Hall)		
b) Prog Expn.(Speaker's Travelling Expn.)		
c) Rent		
(ii) Provision for expenses		
a) Provision for Internal Auditors's Fee	6,000.00	5,000.00
b) Provision for Statutory Auditors's Fee	7,080.00	5,000.00
c) Provision for GST Auditors's Fee		
<b>Total :</b>	13,080.00	10,000.00



FIXED ASSETS

NOTE - 6

Items	Rate of Depreciation	Gross Block			Depreciation / Impairment		Net Block					
		Cost as on 01.04.2023	Additions	Adjustment/ Transfer/Sale	Total cost as on 31.03.2024	Total as on 01.04.2023	For the Period	Adjustment/ Transfer/ Sale	Total as on 31.03.2024	as on 31.03.2024	as on 31.03.2023	
<b>(i) Tangible Assets</b>												
Furniture & Fixtures	10%	3,01,303			3,01,303	2,19,716	8,158.67		2,27,874.67	77,428.33	81,586.70	
Computer Peripherals	40%	3,57,588			2,53,088	2,43,829	3,102.44		2,46,932.44	4,655.56	7,758.60	
Cooling Equipment	15%	94,750			94,750	86,940	2,071.49		83,011.49	11,738.51	13,809.95	
Electrical Equipment	15%	78,510			75,510	63,828	2,032.24		62,895.76	11,614.24	13,681.60	
Office Machines and Communication Equipment	15%	3,460			3,460	3,203	100.01		3,103.01	956.99	1,066.73	
Other Equipment	15%	-			-	-	-		-	-	-	
Library Books	100%	18,194			18,194	18,104	-		18,104.00	-	-	
Vehicles	20%	-			-	-	-		-	-	-	
<b>Current Year Total (i)</b>		7,50,715	-	-	7,50,715	6,33,810	15,545.86	-	6,49,355.86	1,00,359.15	1,17,903.60	
<b>Previous Year Total (i)</b>		7,50,715	-	-	7,50,715	6,13,534	19,277	-	6,32,811.00	1,17,964.00	1,37,182.00	
<b>(ii) Intangible Assets</b>												
ERP Software	3/1	-			-	-	-		-	-	-	
<b>Current Year Total (ii)</b>		-	-	-	-	-	-		-	-	-	
<b>Previous Year Total (ii)</b>		-	-	-	-	-	-		-	-	-	
<b>Current Year Total (i+ii)</b>		7,50,715	-	-	7,50,715	6,33,810	15,546	-	6,49,356	1,00,359	1,42,637	
<b>Previous Year Total (i+ii)</b>		7,50,715	-	-	7,50,715	6,13,534	19,277	-	6,32,811	1,17,964	1,37,182	



FIXED ASSETS (Capital work in progress)

Items	Gross Block			
	Cost as on 01.04.2023	Additions	Adjustment/ Transfer/ Sale	Total cost as on 31.03.2024
<b>(iii) Capital Work in Progress</b>				
Land under acquisition				
Buildings under construction				
<b>Current Year Total (iii)</b>	-	-	-	-
<b>Previous Year Total (iii)</b>	-	-	-	-
<b>(iv) Intangible Assets under development</b>				
Computer Software				
<b>Current Year Total (iv)</b>	-	-	-	-
<b>Previous Year Total (iv)</b>	-	-	-	-



NAME OF THE CHAPTER / REGIONAL OFFICE : Ranchi Chapter of EIRC of ICSI

NOTE - 7

NON CURRENT INVESTMENTS

(Amount in Rs.)

PARTICULARS		AS ON 01.04.2023	ADDITIONS	DELETIONS	AS ON 31.03.2024
<b>I</b>	<b>INVESTMENT IN GOVT. SECURITIES</b>				
	SUB-TOTAL(I) :	-	-	-	-
<b>II</b>	<b>INVESTMENT IN DEBENTURES / BONDS</b>				
	SUB-TOTAL(II) :	-	-	-	-
<b>III</b>	<b>INVESTMENT IN MUTUAL FUNDS</b>				
	SUB-TOTAL(III) :	-	-	-	-
<b>IV</b>	<b>OTHER NON-CURRENT INVESTMENTS</b>				
(A)	Fixed Deposits in Banks				
	ICICI Bank				
	Central Bank of India	2,95,639.00		-	3,07,660.00
	State Bank of India				
	SUB-TOTAL (IV-A) :	2,95,639.00	-	-	3,07,660.00
(B)	Fixed Deposits with institutions other than Banks				
	SUB-TOTAL (IV-B) :	-	-	-	-
(C)	OTHERS (Specify nature)				
	SUB-TOTAL (IV-C) :	-	-	-	-
	TOTAL IV :	2,95,639.00		-	3,07,660.00
	TOTAL (I+II+III+IV) :	2,95,639.00		-	3,07,660.00



## CURRENT INVESTMENTS

(Amount in Rs.)

PARTICULARS		AS ON 01.04.2023	ADDITIONS	DELETIONS	AS ON 31.03.2024
I	INVESTMENT IN GOVT. SECURITIES				
	SUB-TOTAL(I)	-	-	-	-
II	INVESTMENT IN DEBENTURES / BONDS				
	SUB-TOTAL(II)	-	-	-	-
III	INVESTMENT IN MUTUAL FUNDS				
	SUB-TOTAL(III)	-	-	-	-
IV	OTHER NON-CURRENT INVESTMENTS				
(A)	Fixed Deposits in Banks				
	SUB-TOTAL (IV-A)	-	-	-	-
(B)	Fixed Deposits with institutions other than Banks				
	SUB-TOTAL (IV-B)	-	-	-	-
(C)	OTHERS (Specify nature)				
	SUB-TOTAL (IV-C)	-	-	-	-
	TOTAL IV	-	-	-	-
	TOTAL (I+II+III+IV)	-	-	-	-





## INVENTORIES

(Amount in Rs.)

PARTICULARS	As at 31st March 2024	As at 31st March 2023
Publications (RO / Chapters own)		
Consumables, Stores & Others (RO / Chap own)		
<b>Total :</b>		

NOTE - 10

## SUNDRY DEBTORS

(Amount in Rs.)

PARTICULARS	As at 31st March 2024	As at 31st March 2023
Sundry Debtors outstanding for more than six months		
Secured, considered good		
Unsecured, considered good		
Doubtful		
Less : Provision for Bad and Doubtful advance		
<b>SUB-TOTAL (a)</b>		
Others Sundry Debtors		
Secured, considered good		
Unsecured, considered good		
Inter unit Balance (Recoverable from HQ)		
- CRT Fees (CSEET)		
- ODOP Reimbursement	87,850.00	95,350.00
- CAP Expenses	12,856.00	12,856.00
- Local Conveyance of Sh. A.B.Sinha	2,814.00	-
Professional Tax	9,924.00	-
Council Election Expenses	-	14,432.00
(Recoverable from EIRC)		
-ODOP Reimbursement		
Doubtful	- 1,13,444.00	1,22,638.00
Less : Provision for Bad and Doubtful advance		
<b>SUB-TOTAL (b)</b>		
<b>Total :</b>	<b>1,13,444.00</b>	<b>1,22,638.00</b>

NOTE - 11

## CASH AND CASH EQUIVALENTS

(Amount in Rs.)

PARTICULARS	As at 31st March 2024	As at 31st March 2023
Balances with Bank (Including linked term deposits)	1,67,551.47	1,68,645.00
Cheques / Drafts / Postal Orders / Stamps / Frinking Units in hand	-	875.00
Cash in hand	15,446.00	2,871.00
<b>Total :</b>	<b>1,82,997.47</b>	<b>1,72,391.00</b>



## SHORT TERM LOANS AND ADVANCES

(Amount in Rs.)

PARTICULARS	As at 31st March 2024	As at 31st March 2023
SHORT TERM LOANS AND ADVANCES		
Secured, considered good		
-		
Unsecured, considered good		
-		
Doubtful		
Less : Provision for Bad and Doubtful advance		
<b>Total :</b>		

## NOTE - 13

## OTHER CURRENT ASSETS

(Amount in Rs.)

PARTICULARS	As at 31st March 2024	As at 31st March 2023
OTHER CURRENT ASSETS		
Accrued Interest on Current Investments		
Accrued Interest on Non-Current Investments		
Prepaid Expenses		
GST Credit	74,328.00	
CENVAT Credit	86,260.00	86,260.00
Recoverable from Parties / Vendors (with break up)		
<b>Total :</b>	<b>1,60,598.00</b>	<b>86,260.00</b>





## INCOME FROM ACTIVITIES

(Amount in Rs.)

PARTICULARS	For the year ended	
	31st March 2024	31st March 2023
<b>Income from Students</b>		
Oral Education Fee	10,000.00	34,000.00
Other Fees :		
Library Annual Subscription		
Library Fine	10,000.00	34,000.00
<b>Sale of Publications (RC /Chap own)</b>		
<b>Programmes / Seminars</b>		
From Members		
-Delegates Fee	5,04,360.00	1,55,450.00
-Sponsorship	1,61,102.00	6,65,462.00
From Students		
- Students Training Programmes		
- One Day Orientation (HQ)	91,000.00	95,100.00
<b>Total :</b>	<b>7,66,462.00</b>	<b>2,84,550.00</b>



NAME OF THE CHAPTER / REGIONAL OFFICE : Ranchi Chapter of EIRC of ICSI

Note -15

OTHER INCOME

(Amount in Rs.)

PARTICULARS	For the year ended	
	31st March 2024	31st March 2023
Subscription to Newsletter		
Incentive on Investments		
Investor Awareness Programmes		
Provision no longer required, written-back		
Donations - General		
Rent		
Grants received from Headquarters	3,38,397.00	2,40,775.00
Reimbursement of Expenses	12,738.00	-
Grants received from Regional Office		
Unpaid Security Deposits / EMD / Retention Money/ Stale Cheques	3,400	
Prior Period & Current GST Credit	1,21,982.00	
<b>Total :</b>	<b>4,76,517.00</b>	<b>2,40,775.00</b>





## EMPLOYEE BENEFIT EXPENSE

(Amount in Rs.)

PARTICULARS	For the year ended	
	31st March 2024	31st March 2023
Salaries and Allowances		
a) Salary		
b) Holiday Workings		900.00
c) Incentives	-	900.00
Staff Welfare		
a) Refreshments		
b)		
c)	-	-
<b>TOTAL</b>	-	900.00

Note -17

## TRAVELLING AND CONVEYANCE EXPENSE

(Amount in Rs.)

PARTICULARS	For the year ended	
	31st March 2024	31st March 2023
Travelling Expenses	-	
Conveyance Expenses	6,159.00	2,525.00
<b>TOTAL</b>	6,159.00	2,525.00

Note -18

## PROGRAMMES / SEMINAR EXPENSES

(Amount in Rs.)

PARTICULARS	For the year ended	
	31st March 2024	31st March 2023
Programmes / Seminars of Members		
a) Seminar/Workshop Expense	7,08,915.00	1,20,143.00
b) Bulk mail and sms charges deducted by HQ from Qtrly Claim		
c) Study Circle Meeting	710.00	7,09,625.00
Programmes / Seminars of Students		
a) Students Training Programmes		4,000.00
b) Other Programmes	6,466.00	4,304.00
c) One Day Orientation Programmes	35,040.00	41,506.00
<b>TOTAL</b>	7,51,131.00	1,64,261.00



## OTHER EXPENSES

(Amount in Rs.)

PARTICULARS	For the year ended	
	31st March 2024	31st March 2023
Stationery	295.00	686.00
Newsletter	-	-
Legal and Professional Services	10,074.00	350.00
Rent, Rates and Taxes	2,77,000.00	2,67,000.00
Electricity and Water	11,540.00	8,560.00
Communication Expense		
- Telephone / Fax	15,775.00	13,499.00
- Courier / Postage	671.00	1,245.00
Insurance		
Repairs and Maintenance		
- Buildings	24,460.00	39,675.00
- Computer		
- Other Assets (Inverter Batteries)		
- Vehicles	24,460.00	39,675.00
Office Expenses	4,567.00	3,288.00
Newspapers and Periodicals		
Meeting expenses	1,879.00	1,783.00
Computerisation (Data Processing)		
Prior-period expenses		
Packing and Despatch		
Loss on Sale/ Disposal/Write-off of Assets		
Loss/Write-off of Stocks		
Bank Charges	1,493.14	548.70
Student Scholarship and Awards		
Auditors Remuneration (including GST)		
- Statutory Audit Fees	7,080.00	5,000.00
- Internal Audit Fees	12,000.00	5,000.00
	19,080.00	10,000.00
SMS Charges - HQ	78.41	
TDS / Income Tax Recoverable written off	-	8,934.00
CAP Expenses	3,338.00	
GST Expenses	88,807.00	92,223.41
<b>TOTAL</b>	<b>4,59,058.00</b>	<b>3,55,568.70</b>





**RANCHI CHAPTER OF IIRC OF ICSI**  
Cash Flow Statement for the period ended 31st March 2024

(' Amount)

	2023-24	2022-23
<b>Cash Flow from Operating Activity</b>		
Net Surplus after Prior period, Extra ordinary and Exceptional items as per I & E Account	27,906.21	0,209
Add : Depreciation on Fixed Assets : Stock Written off : Bad Debts and Provision for Doubtful Debts : Loss on Sale of Assets	15,545.86	19,277
<b>Cash flow from operation after adjustment for non cash expenses</b>	<b>43,452.06</b>	<b>25,486</b>
Less: Income from Investment : Provisions no longer required back and amount written off : Surplus on Disposal of Assets	12,021.00	18,043
<b>Operating Surplus before Working Capital and Funds Changes</b>	<b>31,431.06</b>	<b>7,443</b>
<b>Increase/(Decrease) in Current Assets and Current Liabilities and Operating Earmarked Fund Balances</b>		
(Increase)/Decrease in Inventory	9,194.00	8,247
(Increase)/Decrease in Sundry Debtors	-	-
(Increase)/Decrease in Short Term Loans & Advances	-	-
(Increase)/Decrease in Other Current Assets	(74,338)	(86,260)
(Increase)/Decrease in Long Term Loans & Advances	-	-
(Increase)/Decrease in Other Non Current Assets	(12,021)	(18,043)
(Increase)/Decrease in GR/Contribution / Utilisation to RC / Chapters	-	-
Increase/(Decrease) in Sundry Creditors	78.41	-
Increase/(Decrease) in Other Current Liabilities	41,163.00	-
Increase/(Decrease) in Short Term Provisions	3,080.00	-
Increase/(Decrease) in Long Term Liabilities and Provisions	-	-
<b>Net cash generated from operating activity.</b>	<b>(1,415)</b>	<b>(88,613)</b>
<b>Cash flow from Investing Activity</b>		
Income from Investments	12,021.00	18,043
Sale Proceeds of Redemption of Investments	-	-
Acquisition of Investments	-	-
Sale Proceeds of Fixed Assets	-	-
Acquisition of Fixed Assets including WIP	-	-
<b>Net Cash used in Investing Activity</b>	<b>12,021.00</b>	<b>18,043</b>
<b>Cash flow from Financing Activity</b>		
<b>Cash Flow from Financing Activity</b>		
Addition in Corpus Donation	-	-
<b>Cash Generated From Financing Activities</b>	<b>-</b>	<b>-</b>
Grant from HQ for Fixed Assets	-	-
<b>Net cash generated from Financing Activities.</b>	<b>-</b>	<b>-</b>
<b>Net Cash Flow for the Year ended as on 31st March 2022 (A)</b>	<b>10,606.47</b>	<b>(70,870)</b>
<b>Cash and cash equivalent at the beginning of the year (B)</b>	<b>1,72,391.00</b>	<b>2,42,961</b>
<b>Cash and cash equivalent at the end of the period</b>	<b>1,82,997.47</b>	<b>1,72,391</b>

**Note:**

- The above Cash Flow Statement has been derived using the Indirect method prescribed in AS-3.
- Enclosed Notes 1 to 20 form an integral part of the Cash Flow Statement.
- Cash and cash equivalents include:
  - Cash, Cheques/Drafts/Postal Orders & Postage Stamps/ Franking units.
  - Balances with Scheduled Banks
    - In Savings Bank accounts

1,82,997.47

1,82,997.47

As per our report of even date.

.....  
Sashi Bhoshan Prasad  
Office Incharge

For and on behalf of the Managing Committee / Regional Council

.....  
CS Binod Kumar Bakshi  
Chairman

.....  
CS Reshu Modi  
Secretary

For M/S Anjali Jain & Associates  
Chartered Accountants  
FRN: 003247C

CA Arpit Jain  
Membership No. 417169  
UDIN- 24417169BKARMB0000  
Place: Ranchi  
Date: 25/04/2024



.....  
CS Suman Jee  
Vice-Chairman

.....  
CS Arun Kumar Sinha  
Treasurer

## GROUPING SHEET

Page 1

	<u>2023-24</u> (Amount in Rs.)	<u>2022-23</u> (Amount in Rs.)
<b>Contribution to / from towards L/Bldg/Other Assets</b>		
1 Contribution from HQ for purchase of printer		
2		
3		
	0	0
<b>Sundry Creditors (Partywise)</b>		
1		
2		
<b>Security Deposits (Partywise)</b>		
1		
2		
<b>Advance from Headquarter (Itemwise)</b>		
1		
2		
3		
<b>Advance from RO /Chapter (Nature of Advance)</b>		
1		
2		
3		
<b>Short Term Provisions</b>		
1 Provision for Internal Auditors's Fee	6000	5000
2 Provision for Statutory Auditors's Fee	7080	5000
3 Provision for GST Auditors's Fee		
	13080	10000



<b>Sundry Debtors (Partywise)</b>		
1		
2		
3		
<b>Balance with Bank (Bankwise)</b>		
1 Central Bank of India	1,67,551.47	1,68,645.00
2 Uco Bank		875.00
3		
	167551.00	169520.00

Page 2

	<u>2023-24</u> (Amount in Rs.)	<u>2022-23</u> (Amount in Rs.)
<b>Short Term Loans &amp; Advances</b>		
1		
2		
<b>Recoverable from Headquarter</b>		
1 - ODOP Reimbursement	87,850.00	95350
2 - Professional Tax	9,924.00	12856
3 - Local Conveyance of Sh. A.B.Sinha	2,814.00	14432
4		
	100588	122638
<b>Recoverable from RO / Chap</b>		
1 ODOP Reimbursement		
2 CAP		
3		
	0	0
<b>Sale of Publications (Itemwise)</b>		
1		
2		

<b>Receipt for Memembers Programmes</b>			
1	Seminar Workshop	663763	155450
2	Study Cicle Meeting	1700	2500
3			
		665463	157950
<b>Receipt for Students Programmes</b>			
1	2 days Induction		
2	3 days e-Governance		
3	5 days Skill Development		
4	5 days Entrepreneurship Development		
5	Professional Development Prog		
6	One Day Orientation (from HQ)	91000	95100
		91000	95100
<b>Receipt for Investor Awareness Programme</b>			
1			
2			
<b>Provision no longer required written back</b>			
1			
2			
3			

	<b><u>2023-24</u></b> (Amount in Rs.)	<b><u>2022-23</u></b> (Amount in Rs.)	
<b>Details of Prior period Income:</b>			
1			
2			
<b>Grants received from Headquarters</b>			
1	Development Grant	38800	27100
2	Grant for Rent	276000	198000



3	Grant for Electricity/water	9156	4930
4	Grant for Telephone	14441	11976
5	Grant for Library Books	-	-
6	Grant for best Region / Chapter Awards	-	-
7	Grant for GST Day programme		-
		338397	242006
<b>Grants received from RO</b>			
1	Activity Grant		
2			
<b>Miscellaneous Income</b>			
1	Sale of scrap		-
2	Commission on sale of HQ Publication		-
3	Donation for building development		-
4			
		0	-
<b>Expenses on Students Specific Programmes</b>			
1	2 days Induction		
2	3 days e-Governance		
3	5 days Skill Development		
4	5 days Entrepreneurship Development		
5	Professional Dev. Prog		
6	One Day Orientation Programme (Exe & Fo)	35040	34762
		35040	34762
<b>Expenses on Members Specific Programmes</b>			
1	Seminar/Workshop	708915	120143
2	Study Circle Meeting	710	
3	Bulk mail & sms charges payable to HQ	78	10
		709703	120153
<b>Legal &amp; Professional Services</b>			
1	GST Registration and filing fee		
2	Notary of 02 Aent Agreement for office Premises	150	350
3	Professional Tax	9924	
		10074	350

	<u>2023-24</u> (Amount in Rs.)	<u>2022-23</u> (Amount in Rs.)
<b>Rent, Rates &amp; Taxes</b>		
1 Qtr 1	69000	69000
2 Qtr 2	69000	69000
3 Qtr 3	69000	69000
4 Qtr 4	70000	72000
	<b>277000</b>	<b>279000</b>
<b>Electricity &amp; Water</b>		
1 Qtr 1	1,100.00	1,430.00
2 Qtr 2	3,200.00	2,640.00
3 Qtr 3	3,500.00	2,800.00
4 Qtr 4	1,320.00	1,690.00
	<b>9120</b>	<b>8560</b>
<b>Office Expenses</b>		
1 Printing & Scanning	7,100.00	6,546.00
2 Photocopy/Xerox		
3 Office Upkeep	4,567.00	3,288.00
4 Examination Expenses		
5 Chapter Election Expenses		
6 Council and RC Election Expenses		
7 Advertisement Expenses (CSBF Standee)		
8 Miscellaneous Office Expenses	5,360.00	1,925.00
	<b>17,027.00</b>	<b>11,759.00</b>
<b>Details of Prior period Expenses:</b>		
1		
2		
<b>Loss on sale /disposal of assets</b>		
1		
2		



<b>Auditors Fee</b>			
1	Internal Audit Fee	12000	10000
2	Statutory Audit Fee	7080	5000
3	Statutory Auditor Other Services(GST)		
		<b>19080</b>	<b>15000</b>
<b>Investor Awareness Programmes</b>			
1	RD (E/N/W/S)		
2	MCA		
3	Headquarters		