



**THE INSTITUTE OF
Company Secretaries of India**
भारतीय कम्पनी सचिव संस्थान
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)

PRESS RELEASE

29 February, 2024

Chief of Bureau

Hon'ble Mr. Justice P. Sathasivam, former Chief Justice of India and former Governor of Kerala
Inaugurates first ICSI International ADR Centre at Noida



With the intent to facilitate Arbitration, Mediation and Conciliation at National and International level, the Institute of Company Secretaries of India (ICSI) established **its first ICSI International ADR Centre at Noida (U.P.)**. **Hon'ble Mr. Justice P. Sathasivam, former Chief Justice of India and former Governor of Kerala** inaugurated the ICSI International ADR Centre at ICSI House, C-36, Institutional Area, Sector - 62, Noida (U.P.) today.

The ICSI International ADR Centre at Noida is a state-of-the-art facility with world-class infrastructure, advance Video Conferencing facility, top notch administrative facilities, etc. The Objective of the ICSI International ADR Centre is to promote Alternate Dispute Resolution (ADR) methods including Mediation, Conciliation and Arbitration to assist and educate all sections of Society, Individuals, Corporates, Firms, Institutions and Establishments (Local or International).

Mr. Justice P. Sathasivam, former Chief Justice of India and former Governor of Kerala appreciated the Institute for this initiative and said "Arbitration and mediation are prominent across the globe as methods of dispute resolution. ADR methods are beneficial to the parties due to - low cost, time saving, autonomy of parties, comfortable environment and being non-adversarial in nature".

He further added that Incorporated as a Section 8 Company, the ICSI International ADR Centre has been set up to promote Alternate Dispute Resolution (ADR) methods of Mediation,

Conciliation and Arbitration. Besides, assisting and educating the masses, the Centre will provide all kinds of ADR services including the training required for it”.

Addressing the gathering on the occasion CS B Narasimhan, President, The ICSI said, "Company Secretaries are at the realm of laws governing India Inc. and ensuring good corporate governance. Going a step further in promoting amicable dispute resolutions especially in commercial contracts, the ICSI decided to launch an 'ADR Centre' to facilitate Arbitration, Mediation and Conciliation at National and International level. The International ADR center is ICSI's attempt to support the nation's judicial ecosystem and strengthen the overall governance ecosystem in the process. The ICSI Plans to open more such centres across the country".

The Inauguration of the ICSI International ADR centre witnessed the presence of **Ms. Bhamathi Balasubramaniam, (IAS Retd)** and **CS (Dr.) Pundla Bhaskara Mohan**, former Judicial Member, National Company Law Tribunal, Presently Advocate of High Court for the State of Telangana and Arbitrator and Conciliator, and other members of the Governing Council of ICSI ADR Centre.

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About ICSI

The Institute of Company Secretaries of India (ICSI) is a premier professional body set up under an Act of Parliament, i.e., the Company Secretaries Act, 1980, for regulating and developing the profession of Company Secretaries in India. It functions under the jurisdiction of the Ministry of Corporate Affairs, Government of India. The Institute, being a pro-active body, focuses on the best and top-quality education to students of the Company Secretaries Course and the best quality set standards for CS members. The Institute has around 72,000 members and about 2 lakh students on its roll.