



**THE INSTITUTE OF
Company Secretaries of India**

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament

(Under the jurisdiction of Ministry of Corporate Affairs)

NORTHERN
INDIA
REGIONAL
COUNCIL

2023-24

ANNUAL REPORT



43rd Annual General Meeting of the members of NIRC-ICSI

Saturday | 27th July, 2024 | 3:30 PM

Venue: The Park Hotel, 15, Sansad Marg, Connaught Place, New Delhi, 110001

Online Mode: <https://icsi.webex.com/icsi/j.php?MTID=m1d18f6d20f8e0d69d9509a645e2ad1a2>

Meeting no.25177618779, Attendee Password: 1234

NORTHERN INDIA REGIONAL COUNCIL



CS Jatinder Singh
Chairman



CS Preeti Grover
Vice Chairperson



CS Himanshu Harbola
Secretary



CS Awanish Srivastava
Treasurer



CS Aditya Rungta
Regional Council Member



CS Arjun Tyagi
Regional Council Member



CS Devender Suhag
Regional Council Member



CS Manpreet Singh
Regional Council Member



CS Rahul Sharma
Regional Council Member



CS Santosh Pandey
Regional Council Member



CS Shikhar Goel
Regional Council Member



CS Surya Kant Gupta
Regional Council Member



CS Dhananjay Shukla
Ex-Officio Member



CS Manish Gupta
Ex-Officio Member



CS Manoj Kumar Purbey
Ex-Officio Member



CS NPS Chawla
Ex-Officio Member



CS Suresh Pandey
Ex-Officio Member



CS Saurabh Jain
Regional Director - NIRO

Statutory Auditors: M/s. Mukesh A Mittal & Co., Chartered Accountants, New Delhi

Internal Auditors: M/s. STM & Associates, Chartered Accountants, New Delhi

Bankers: Canara Bank, ICICI Bank, Axis Bank

ICSI Headquarters: ICSI HOUSE, 22, Institutional Area, Lodi Road, New Delhi – 110 003

Tel.: 011-45341000 Email: info@icsi.edu Website: www.icsi.edu

NIRO Office: 4, Prasad Nagar, Institutional Area, New Delhi – 110 005 Tel.: 011-49343001

Email: niro@icsi.edu

Chapters: Agra, Ajmer, Alwar, Amritsar, Bareilly, Bhilwara, Bikaner, Chandigarh, Dehradun, Faridabad, Ghaziabad, Gorakhpur, Gurugram, Jaipur, Jalandhar, Jammu, Jodhpur, Kanpur, Karnal, Kota, Lucknow, Ludhiana, Meerut, Modinagar, Noida, Panipat, Patiala, Prayagraj, Shimla, Srinagar, Udaipur & Varanasi

CHAIRMAN'S MESSAGE



Dear Esteemed Colleagues,

On behalf of the Northern India Regional Council of The Institute of Company Secretaries of India (ICSI-NIRC), I am honoured to present the 43rd Annual Report, along with the Audited Accounts and Report of the Regional Council for the fiscal year ending March 31st, 2024.

It is with immense pride and gratitude that I extend my warm greetings to each of you. Serving as the Chairman of NIRC and contributing to the growth of our profession is a privilege. Together, we are on a journey focused on excellence, knowledge dissemination, and professional advancement.

Reflecting on Success: A Look Back at the Past Year

As Chairman, I take a moment to reflect on our achievements and progress over the last six months. First and foremost, I am deeply grateful to our members, faculty, staff, and students who have fuelled our success. Your unwavering dedication, passion, and commitment have propelled us forward and solidified our reputation as a leading professional institution.

Adaptability in Challenging Times

The past few years have presented unique challenges, from the global pandemic to new regulatory requirements. Despite these obstacles, NIRC demonstrated remarkable resilience, ensuring education and professional development continuity for students and members. We swiftly embraced technology, transitioning to online platforms and virtual learning environments, ensuring valuable programs and courses remained accessible.

Expanding Horizons through Knowledge and Skill Development

I am proud to announce that we not only sustained our educational offerings but also expanded them. We conducted high-quality training programs and seminars to meet the evolving needs of our members and students. By prioritizing knowledge and skill development, we equip our members with the tools necessary for success.

Building a Platform for Growth

We have diligently worked towards creating a robust platform for knowledge sharing, thought leadership, and intellectual discourse. As we move forward, we remain committed to our core values of excellence, integrity, and inclusivity.

Looking Forward: Building a Brighter Future

Our focus will continue on campus placements, value creation for members and students, and promoting an environment that fosters innovation, creativity, and critical thinking. We will ensure NIRC remains a place where ideas are exchanged, perspectives are broadened, and new possibilities are explored.

Recent NIRC Initiatives

Details on some of NIRC's recent initiatives are as under:

Newspaper Reading, Yoga and Autobiography Reading Sessions in Offline CLDP

In line with the mandate under the revised CLDP Guidelines, we have been regularly organizing Newspaper Reading, Yoga, and Autobiography Reading Sessions as part of our Offline CLDP. These initiatives aim at

capacity building of our students, ensuring they are well-prepared to become industry-ready professionals. By incorporating these activities into our sessions, we are fostering a holistic development approach that not only sharpens their professional skills but also promotes mental well-being and personal growth. This comprehensive strategy is designed to equip our students with the necessary tools to excel in their careers and contribute effectively to the industry.

Campus Placement Drives for members having an experience of 5 to 10 years

ICSI-NIRC has initiated Campus Placement Drives specifically for members with 5 to 10 years of experience. This new initiative aims to support our mid-career professionals by providing them with enhanced opportunities to advance their careers and connect with potential employers who are seeking experienced and skilled company secretaries. By addressing the needs of our diverse membership, we are committed to fostering continuous professional growth and ensuring our members remain competitive and well-positioned in the dynamic job market.

Campus Placement Drives for female members

In addition to our campus placement drives for newly qualified students and freshly inducted members, ICSI-NIRC has launched Campus Placement Drives specifically for female members. This initiative aims to support women in re-entering the mainstream profession, providing them with enhanced opportunities to reconnect with potential employers and advance their careers. By focusing on the unique challenges faced by female professionals, we are committed to promoting diversity and inclusivity within our field, ensuring that all our members have the support and resources they need to thrive in their professional journeys.

Trainee Drives

In response to the recent shortage of management trainees available to companies and PCS firms, ICSI-NIRC has taken proactive measures by conducting dedicated trainee drives at our campus. These drives aim to bridge the gap between trainers and trainees, providing a platform for seamless interaction and matching the right talent with the right opportunities. By facilitating these connections, we are addressing the industry's immediate needs while also supporting the professional growth and development of our students. This initiative underscores our commitment to ensuring a robust pipeline of skilled professionals ready to meet the demands of the corporate world.

Research Conclaves

To foster more meaningful deliberations at our learning programs for members, ICSI-NIRC has launched an innovative initiative: conducting Research Conclaves. These conclaves feature focused deliberations by subject experts on specific topics under the Companies Act. In preparation, participants receive questions to ponder in advance, encouraging them to brainstorm and collaboratively develop solutions to practical problems. This approach not only deepens understanding but also promotes active engagement and critical thinking among our members, ensuring that our learning programs are both impactful and relevant to the challenges faced in professional practice.

ज्ञान-वृद्धि Initiative

ICSI-NIRC has launched the 'Gyan Vridhi' initiative. This program is designed to address pressing topics of interest to professionals by organizing focused sessions on critical issues. The 'Gyan Vridhi' initiative aims to enhance knowledge and expertise, ensuring that our members stay updated and well-equipped to navigate the complexities of their profession. Through this initiative, we are committed to fostering continuous learning and professional growth, thereby empowering our members to excel in their respective fields.

Learning Programmes in Hybrid Mode

To encourage greater participation in the learning programs organized by ICSI-NIRC, we are extending the facility of online participation for all significant events to our members. This initiative ensures that members, regardless of their location, can access and benefit from our high-quality educational offerings. By leveraging technology, we are making it easier for everyone to stay updated with the latest developments in the profession, engage in meaningful discussions, and continue their professional development. This step underscores our commitment to inclusivity and accessibility, ensuring that all our members can partake in our programs and enhance their knowledge and skills.

HR Conclave

ICSI-NIRC recently organized a highly successful HR Conclave for our members, featuring insightful deliberations by HR Heads, CFOs, and Key Managerial Personnel (KMPs) from leading corporates. This conclave provided a unique platform for professionals to gain practical advice and strategies directly from industry leaders. The event focused on professional growth, offering valuable perspectives on career advancement, skill development, and navigating the complexities of the corporate world. By bringing together such esteemed experts, we are committed to equipping our members with the knowledge and guidance they need to achieve their professional aspirations.

KMP Conclave

ICSI-NIRC recently hosted a highly impactful KMP Conclave, bringing together Company Secretaries, Heads of Legal Departments, CFOs, and Key Managerial Personnel (KMPs) from prominent corporates. This event served as a pivotal platform for professionals aspiring to advance their careers to the role of KMPs. It featured enriching deliberations and practical advice from industry experts, focusing on essential skills, regulatory insights, and strategic leadership necessary for success in senior management roles. The conclave underscored our commitment to nurturing professional excellence and providing our members with the tools and knowledge needed to excel in their professional journeys.

Engagement of Members at local level for conducting Career Awareness Programmes

With the aim of bolstering student's interest in pursuing a career as Company Secretaries and increasing course registrations, ICSI-NIRC has actively engaged its members at the local level to conduct Career Awareness Programmes. This strategic initiative has yielded significant success, with regular programmes now being organized across the region. Members have generously volunteered their time and expertise to facilitate these sessions, imparting valuable insights into the CS profession and its myriad opportunities. This collaborative effort not only enhances awareness about the CS course but also encourages aspiring students to consider this rewarding career path. We are grateful to our dedicated members whose enthusiastic participation continues to make this initiative a resounding success.

Constitution of Functional Committees

With the goal of fostering increased stakeholder engagement in the activities of ICSI-NIRC, we have taken proactive steps to constitute various Functional Committees, driven by the enthusiastic interest shown by our members. These committees are instrumental in driving focused initiatives and strategies across different domains pertinent to our members, students, and other stakeholders. Regular meetings of these committees are being conducted, where valuable recommendations are deliberated upon. The insights and suggestions put forth by these committees play a pivotal role in shaping the policies and actions of NIRC, ensuring that they align with the collective interests and welfare of our stakeholders. This collaborative approach strengthens our commitment to transparency, inclusivity, and effective governance, ultimately enhancing the overall impact and effectiveness of our endeavours.

मंथन – Learning Symposiums

As part of our ongoing efforts to enhance the quality of learning programmes to our esteemed members. ICSI-NIRC has announced the initiative to organize Learning Symposiums-मंथन at our Chapters. These Symposium aim to foster collaboration, knowledge exchange, and innovation within our community.

I encourage you to explore the 43rd Annual report for a comprehensive overview of our achievements and future endeavours.

Thank you.

Jai Hind ! Jai ICSI !



CS Jatin Singal

Chairman, ICSI-NIRC

chairman.nirc@icsi.edu

Mob.: 9815979257

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NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 43rd Annual General Meeting of the members of the Institute of Company Secretaries of India (ICSI) in the Northern Region, forming part of Northern India Regional Council (NIRC), will be held on Saturday, the 27th July, 2024 at 3:30 p.m. at The Park Hotel, 15, Sansad Marg, Connaught Place, New Delhi, 110001 and through online mode at the weblink:

<https://icsi.webex.com/icsi/j.php?MTID=m1d18f6d20f8e0d69d9509a645e2ad1a2>

Meeting no.25177618779, Attendee Password: 1234, to transact the following business(es):-

1. To receive, consider and adopt Audited Balance Sheet as at 31st March, 2024, the Income and Expenditure Account for the year ended on that date, Report of the Regional Council and Auditors' Report thereon.
2. To Re-appoint M/s. Mukesh A Mittal & Co., Chartered Accountants, New Delhi as Statutory Auditors to hold office from the conclusion of this Annual General Meeting until conclusion of the next Annual General Meeting and to fix their remuneration.

By order of The Northern India Regional Council of ICSI.

(CS HIMANSHU HARBOLA)

Secretary, ICSI-NIRC

Place: New Delhi

Date: 10th July, 2024

Note(s):

1. The members are requested to send their queries on financial accounts and/or functioning of NIRC through email at niro@icsi.edu at least three (3) days in advance, so that answers may be made available at the meeting.
2. Members are requested to update the changes in their address(es), email IDs, contact details and other particulars in their respective members' account on ICSI portal for enabling NIRC to disseminate information about activities and programs.
3. In order to promote the Green Initiative, the ICSI vide its letter dated 21.10.2011 directed all its Regional Councils to send the Annual Report to the members through electronic mode. Accordingly, NIRC is sending Annual Report for the year 2023-24 through e-mail. Members may also view/download the Annual Report from the child portal of ICSI-NIRC (<https://www.icsi.edu/niro/home/>).

**REPORT OF THE NORTHERN INDIA REGIONAL COUNCIL
OF
THE INSTITUTE OF COMPANY SECRETARIES OF INDIA**

Dear Members,

The Northern India Regional Council (NIRC) of the Institute of Company Secretaries of India is pleased to present its 43rd Annual Report and Audited Annual Accounts for the year ended March 31, 2024:

FINANCIAL RESULTS

The Financial results for the year under report are as under:

(Amount in Rs.)

Particulars	2023-24	2022-23
Total Income	2,59,01,496	2,62,13,225
Total Expenditure	1,87,07,594	1,92,49,042
Surplus before Extraordinary & Exceptional items	71,93,902	69,64,183

STATUS OF MEMBERSHIP

The status of total number of Members, Associate Members, Fellow Members and Members in practice from the Northern Region consisting of States of Himachal Pradesh, Haryana, Punjab, Rajasthan, Uttarakhand, Uttar Pradesh, National Capital Territory of Delhi and Union Territory of Jammu & Kashmir, Ladakh and Chandigarh is as follows:

Particulars	2023-24 (As on 31st March, 2024)	2022-23 (As on 31st March, 2023)
Total number of members	25,989	25,230
Associate Members	21,335	20,775
Fellow Members	4,654	4,455
Members in Practice	4,188	4,255

STATUS OF STUDENTS REGISTRATION

The status of registered students in Northern Region for Company Secretary Executive Entrance Test (CSEET), Executive and Professional Course of ICSI is as under:

Course(s)	2023-24 (As on 31st March, 2024)	2022-23 (As on 31st March, 2023)
Company Secretary Executive Entrance Test (CSEET)	14,960	14,501
Executive/Professional Program	56,941	57,257
Total number of Registered Students	71,901	71,758

ACTIVITIES OF THE NORTHERN INDIA REGIONAL COUNCIL

Northern India Regional Council (NIRC) is the largest Regional Council among the four Regional Councils of ICSI in terms of number of chapters under its jurisdiction. The NIRC-ICSI represents the Northern Region of the country consisting of States of Himachal Pradesh, Haryana, Punjab, Rajasthan, Uttarakhand, Uttar Pradesh, National Capital Territory of Delhi and Union Territory of Jammu & Kashmir, Ladakh and Chandigarh. NIRC provides facilities for the members and students of the Institute for regular meetings, talks and lectures and for the acquisition and dissemination of useful information and updating professional knowledge on subjects of interest to the profession of Company Secretaries.

NIRC regularly organizes Seminars, Crash Courses, Workshops, Study Circle Meetings, Hybrid programs and other meetings on topics of current interest to Company Secretaries. Further, NIRC always encourages its students to come forward and participate in various student activities including Debate Competition, Moot Court Competition, Company Law Quiz Competition and Yuvotsav.

ACADEMIC ENRICHMENT & CAPACITY BUILDING OF MEMBERS

- i. **Research Conclaves** – NIRC organized Research Conclaves with expert faculties of the industry on various subjects for knowledge enhancement of ICSI Members. It was one such initiative wherein focused approach was adopted in developing expertise in specific subjects. Inaugural sessions in these Research Conclaves were avoided so that the time for deliberation of faculties and interaction of members could be enhanced. The details of various Research Conclaves organized during the year under report are as under :-

S.No	Research Conclaves	Date of Program
1	ICSI-NIRC Haryana Research Conclave on the topic 'Discussion on Section 185 & 186 of Companies Act, 2013' at ITC Fortune Select Hotel, Global Arcade, M.G. Road, Gurugram	25.08.2023
2	ICSI-NIRC Rajasthan Research Conclave on the topic 'Discussion on Section 185 & 186 of Companies Act, 2013' at Hotel Park Horizon, Kota, Rajasthan	09.12.2023
3	ICSI-NIRC 1st Uttar Pradesh Research Conclave on the topic 'Discussion on Section 185 & 186 of Companies Act, 2013' at The Pristine Hotel, G T Road, Kanpur	17.12.2023
4	4th ICSI-NIRC Research Conclave on Allotment of Securities at India Habitat Centre, New Delhi	06.01.2024

- ii. **Seminars** : The seminars conducted by the NIRC proved to be encouraging for the CS fraternity. During the year NIRC organized programs focusing on developing the capacity of our members in the core areas and simultaneously aiming towards diversification of knowledge of members. The topics under these seminars were as under:-

S.No	Seminars	Date of Program
1	ICSI-NIRC Seminar on Corporate Restructuring -Practical & Procedural Aspects at Hotel Hyatt Centric, Janakpuri, New Delhi	23.09.2023
2	ICSI-NIRC Seminar on the theme Global CS: Building Bridges and Cultivating Well-being for High-Performance CS at Hotel Eros, Nehru Place, New Delhi	13.01.2024

- iii. **State Conferences**: NIRC organized seven State Conferences during the year under report as detailed hereunder :-

S.No.	State Conferences	Date of Program
1	ICSI-NIRC Jammu State Conference on the theme Role of CS in Start-up/ Entrepreneurship at IIT Jammu, NH-44 , PO Nagrota, Jagti, Jammu and Kashmir	01.04.2023
2	ICSI-NIRC Himachal Pradesh State Conference on the theme Company Secretaries - The Governance Professionals at Sterling Resorts, NH 22, Kufri, Shimla, Himachal Pradesh	08.07.2023
3	ICSI-NIRC Rajasthan State Conference on theme Company Secretaries – Governance Professional in Global Sustainable Economy at The Marugarh Venture Resort, Jodhpur	19.08.2024 to 20.08.2024
4	ICSI-NIRC Kashmir State Conference on the theme CS Empowering Kashmir: Sustainable Development and Peace Building at Solar Residency, Rajbagh, Srinagar, Kashmir	18.11.2023
5	ICSI-NIRC UP State Conference on the theme CS Profession- A Regulatory Prebiotic (A Global Prospective) at Kaushambi, Ghaziabad	25.11.2023
6	ICSI-NIRC Punjab State Conference on the theme Company Secretaries: Breakthrough to Excellence at Hotel Park Plaza, Ludhiana, Punjab	02.12.2023
7	ICSI-NIRC Haryana State Conference on the theme Important facets of Labour Laws at Hotel Lemon Tree, Sector 29, Gurugram	15.12.2023

- iv. **NIRC Regional PCS Conference 2023 at Udaipur** – The Regional PCS Conference was organized by NIRC on the theme PCS-Catalyst in Making - Make in India a success on 01.10.2023 with Udaipur Chapter as the Host. Good number of participants attended the Conference.
- v. **Hybrid Study Circle Meeting:** NIRC organized a Hybrid Study Circle Meeting on How to Incorporate a Company in Singapore including Pre and Post Compliances at ICSI-NIRC Building, New Delhi on 13.07.2023
- vi. **Other Learning Programmes:** NIRC organized a host of learning programmes of significant importance to members as under:

S.No	Programme	Date of Program
1	Hybrid 10 days Refresher Crash Course - Only for Female Members	11.04.2023 to 20.04.2023
2	Seminar under Capital Markets Week, 2023 on Learnings from G20: Journey towards sustainable, competitive and holistic	29.04.2023
3	Workshop on PMLA, 2002 & Recent Notification Covering Company Secretaries	13.05.2023
4	Hybrid 10 days Refresher Crash Course - Only for Members	15.05.2023 to 25.05.2023
5	Banking Conclave on Exploring the opportunities, confronting the Challenges in Banking Sector	27.05.2023
6	PCS Day Celebrations	15.06.2023
7	International Day of Yoga Celebrations	21.06.2023
8	Seminar on Goods & Services Tax (GST) and New Professional Opportunities	01.07.2023
9	Mega Conference on Alternate Dispute Resolution	22.07.2023
10	Two Days Program on Law of Contract & Drafting of Agreements	10.08.2023 to 11.08.2023
11	Workshop on ADR	25.08.2023
12	Republic Day Celebration	26.01.2024
13	HR Concave	17.02.2024
14	Felicitation and Interaction with ICSI President & Vice President	17.02.2024
15	Celebration of International Women's Day	09.03.2024
16	2 Days Workshop Empowering Youth for Viksit Bharat 2047: Harnessing Intellectual Property Rights for Inclusive growth	14.03.2024 to 15.03.2024

- vii. **Study Circle Meetings:** NIRC organized Study Circle Meetings for members throughout the year. These programs ensured that the members attend & participate in the programs who otherwise are not able to join the various State Conferences, Seminars, Research Conclaves of NIRC.

S.No	Study Circle Meeting	Date of Program
1	Study Circle Meeting on Understanding, Scrutiny and Preparation of Financial Statements	30.04.2023
2	Study Circle Meeting on Recent developments on Related Party Transactions & NBFC Regulations	05.05.2023
3	Study Circle Meeting on Cyber Harassment and Online Violence	19.06.2023
4	Study Circle Meeting on Practical aspects of Corporate Restructuring and Stamp Duty Implications	01.07.2023
5	Hybrid Study Circle Meeting on How to Incorporate a Company in Singapore including Pre and Post Compliances	13.07.2023
6	Study Circle Meeting on Navigating the Digital Data Protection Act, Safeguarding Corporate Interests and compliance excellence	23.09.2023
7	Study Circle Meeting on Navigating Horizons	27.09.2023
8	Study Circle Meeting on Key Elements on Board Report & Certifications in Form MGT 8	29.09.2023
9	Study Circle Meeting on Demat of Shares for Private Companies	16.11.2023
10	Study Circle Meeting on Corporate Criminal Liability: Legal Frameworks and Practical Implications	30.03.2024

The details of the various training programs organised by NIRC during the year under report are as under:

S.No	Activity	Number of programs organized (Batches)
1	Management Skills Orientation Programs (MSOP) / Corporate Leadership Development Programme (CLDP)	15
2	Classroom Executive Development Programs (EDP) (15 DAYS)	14
3	One Day Orientation Program (ODOP)	74
4	CS Trainee Drive for Students	2
5	Activities under Student Month Celebrations – 2023	21
6	Teachers' Conference	1

CORPORATE MEMBERSHIP SCHEME

NIRC is well known for its Corporate Membership Scheme for Members and Non - Members. NIRC organizes Professional Development Programs for the members of Corporate Membership Scheme. This scheme helps in not just organizing programs for knowledge enrichment but also increases the networking scope for different professionals and learned faculties who deliberate during the Seminars. In the year 2023-24 NIRC had organized various high quality professional development programs under this scheme.

RECOMMENDATION TO THE CENTRAL COUNCIL FROM NIRC

NIRC made several representations to the Central Council in connection with matters of professional and business interest and offered suggestions for raising the standard and status of the profession.

AWARENESS PROGRAMS & BRAND BUILDING

Career Awareness Programs in Schools and Colleges: NIRC organized many Career Awareness Programs for students of classes XI, XII and Colleges. Total 33 Career Awareness Programs and 11 Career Fairs were organized during the year.

SOCIETY & ENVIRONMENT

NIRC is committed to protect the mother earth and has taken the following initiatives to help the society at large:

» **Blood Donation and Health Check-up Camps –**

S.No.	Programme	Date
1	Blood Donation Camp & Health Checkup at NIRO premises	18.05.2023
2	Blood Donation Camp at NIRO premises	12.07.2023

- » **Use of Renewable Energy Source (Solar Panel) to protect the environment :** NIRO and some of its chapters are using solar energy, one of the source of renewable energy, to help the society not only to minimize the greenhouse gas emissions but also reduce air pollution.
- » **Water conservation – Saving water and the earth :** Construction of Rainwater Harvesting structure at NIRC building is in progress under the supervision of HQ.
- » **Green India Mission (Plantation) :** In order to create a clear, green and pollution free environment, NIRC regularly encouraged the students and members to plant more trees around their homes and offices and to supplement these efforts provided free saplings to the participants at various programmes. NIRC also leveraged on Technology leading to minimal usage of paper.
- » **Installation of PNG Connection for Genset :** With a view to have a cleaner environment, ICSI-NIRC has applied to Indraprashta Gas Limited for installation and commissioning of a PNG Connection for running the genset installed at NIRO Premises.

INFRASTRUCTURE DEVELOPMENT

- Old scrap material occupying significant space in the NIRO premises being weeded out.
- Procurement of books for the Library.
- Repair and replacement of worn out furniture and fixtures.
- Installation of energy efficient LED lighting and motion sensor activated lights in all public areas at NIRO Building.
- Repair and Replacement of old air conditioners with more energy efficient equipment.

REGIONAL COUNCIL MEETINGS

The Regional Council had six meetings during the financial year 2023-24. The summary of Regional Council Meetings is as under:-

S.N.	Regional Council Meeting No.	Date of Meeting
1	267th Meeting	30th May, 2023
2	268th Meeting	29th August, 2023
3	269th Meeting	27th November, 2023
4	270th Meeting	28th December, 2023
5	271st Meeting	16th January, 2024
6	272nd Meeting	6th February, 2024

The summary of attendance of Regional Council Members in Regional Council Meetings held from 01/04/2023 to 31/03/2024 is as under:

Attendance of the Regional Council Members from 1st April 2023 to 31st March 2024

Sl. No.	Name of the Member of Regional Council	No. of Meetings Held	No. of meetings Attended
1	CS Devender Suhag	6	6
2	CS Himanshu Harbola	6	6
3	CS Surya Kant Gupta	6	5
4	CS Preeti Grover	6	6
5	CS Aditya Rungta	6	5
6	CS Arjun Tyagi	6	6
7	CS Awanish Srivastava	6	6
8	CS Jatin Singal	6	6
9	CS Manpreet Singh	6	5
10	CS Rahul Sharma	6	6
11	CS Santosh Pandey	6	6
12	CS Shikhar Goel	6	5
13	CS Dhananjay Shukla (Ex-Officio)	6	3
14	CS Manish Gupta (Ex-Officio)	6	1
15	CS Manoj Kumar Purbey (Ex-Officio)	6	5
16	CS NPS Chawla (Ex-Officio)	6	3
17	CS Suresh Pandey (Ex-Officio)	6	3

FUNCTIONAL COMMITTEES

The details of Committees constituted for the purpose of carrying out the functions entrusted to the Regional Council by the Institute and their respective Chairperson(s) for the year 2024 are as under:

SRN	COMMITTEE	CHAIRPERSON
1	EXECUTIVE COMMITTEE	CS Jatin Singal
2	FINANCE COMMITTEE	CS Awanish Srivastava
3	TEFC COMMITTEE	CS Himanshu Harbola
4	CHAPTER DEVELOPMENT COMMITTEE	CS Devender Suhag
5	CLDP COMMITTEE	CS Arjun Tyagi
6	PCS COMMITTEE	CS Jatin Singal - Chairman CS Santosh Pandey - Co-Chairman
7	YOUNG MEMBERS EMPOWERMENT & PLACEMENT COMMITTEE	CS Rahul Sharma
8	PDP COMMITTEE	CS Santosh Pandey
9	PROFESSIONAL RESEARCH & PUBLICATION COMMITTEE	CS Surya Kant Gupta
10	BRAND BUILDING & INNOVATION COMMITTEE	CS Aditya Rungta
11	SOCIAL WELFARE & CSBF COMMITTEE	CS Manpreet Singh
12	PUBLIC RELATIONS & FUND COMMITTEE	CS Shikhar Goel
13	STUDY CIRCLE MEETING	CS Awanish Srivastava
14	WOMEN EMPOWERMENT COMMITTEE	CS Preeti Grover

FUTURE OUTLOOK

The Northern India Regional Council (NIRC) is committed towards providing quality education and support to its students, members and all stakeholders. Over the years, NIRC is known for maintaining discipline and quality in all the student training programs and members' programs. NIRC shall continue to lay emphasis on the following:

- Programs to be organized for those members who took break from the profession for one reason or the other.
- Arranging for Placement Drives for those members who took break from the profession.
- Special Hybrid Crash Courses for female members.
- Encouraging the members to become member of CSBF.
- Tie ups with renowned Institutes/Colleges for organizing Programs.
- Programs on different themes so that members may understand the opportunities available in areas like Banking Sector, Insurance Sector etc.
- Emphasis will be on Research Conclaves.
- Chapters will be encouraged to organize more quality activities for Members and Students. Organizing Placement Drives for Fresher CS members.
- NIRC will reach out to Senior Members for their guidance.
- More participation of students in the competitions like Moot Court, Debate Competitions, Company Law Quiz, GK Quiz etc.
- Organizing online/offline Class Room Teaching Classes with flexible timings and utmost quality.
- Organizing Crash Courses & Mock Test for Students on regular basis.
- Organizing Trainee Drives.
- Further upgradation of library & Reading Room facilities at NIRC Building.
- Organizing Convocation for newly inducted members.
- Representations to the various Authorities on various issues/matters as and when required.
- Organize Career Awareness Programs, Career Fair etc.
- Organizing HR Conclaves.
- Upgrade the physical and virtual infrastructure for NIRC and its Chapters.

ACKNOWLEDGEMENTS

The Northern India Regional Council is grateful to all stakeholders for providing continuous support & guidance and places on record its appreciation and deep sense of gratitude to various Ministries, the officers of the Central/State Governments and Bank/Financial Institutions, particularly the Ministry of Corporate Affairs, Ministry of Finance, GST Council, GST Council Secretariat, Judiciary, NCLT/ NCLAT, RBI, SEBI, NSE, BSE, IBBI, Regional Directors (MCA), Official Liquidators and Registrars of Companies in North India, Labour Commissioners, RERA Officials, Officials in Banking Sector and all other Government Departments for their continued guidance/support patronage and participation in the professional development activities of the Regional Council during the year.

The Regional Council also places on record its gratitude to the President, Vice-President, Central Council Members, Past Presidents, Secretary and other officials of the ICSI, Past Chairmen of NIRC, office bearers, members & Co-opted members of the Managing Committee of the Chapters of the NIRC and Conveners & Deputy Conveners of Study Circles of the ICSI.

We also express our sincere gratitude to the Chief Guests, Guest Speakers, Panelists, Sponsors of various programs, webinars, hybrid crash course, study circle meetings organized by the Regional Council, faculty members of various training Programs, the members and students from the Northern Region who have immensely contributed for the success of NIRC activities.

The Regional Council also places on record its appreciation for the officials of NIRC at all levels for the contribution made by them towards implementing the decisions of the Regional Council during the period under Report.

For and on behalf of NIRC of the ICSI



(CS Jatin Singal)
Chairman, NIRC of ICSI

Place: New Delhi
Date: 2nd July, 2024



INDEPENDENT AUDITOR'S REPORT

To
The Northern India Regional Council of
The Institute of Company Secretaries of India
New Delhi

Opinion

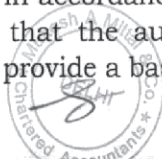
We have audited the accompanying standalone financial statements of **NORTHERN INDIA REGIONAL COUNCIL OF THE INSTITUTE OF COMPANY SECRETARIES OF INDIA**, New Delhi which comprise the Balance Sheet as at 31st March 2024, the statement of Income and Expenditure, Cash Flow Statement and a summary of the significant accounting policies and other explanatory information.

In our opinion, the accompanying Financial Statements give a true and fair view of the financial position of the entity as at March 31, 2024, and of its financial performance for the year ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India in conformity with the accounting principles generally accepted in India :

1. In so far as it relates to the Standalone Balance Sheet of the State of Affairs of the 'NIRC of the ICSI' as at 31st March, 2024.
2. In so far as it relates to the Standalone Income & Expenditure account of the Excess of Income over the Expenditure of the 'NIRC of the ICSI' for the year ended on that date.
3. In so far as it related to the Standalone Cash Flow Statement of the Cash Flow of the 'NIRC of the ICSI' for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) generally accepted in India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Opinion.



Responsibility of the Regional Council for the Financial Statements

The NIRC of the ICSI is responsible for the preparation of these financial statements that give a true and fair view of the standalone financial position and financial performance of NIRC of the ICSI in accordance with the accounting principles generally accepted in India and formulated by the ICSI. This responsibility also includes maintenance of adequate accounting records in accordance with the applicable provisions for safeguarding the assets of the NIRC of the ICSI and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud & error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit Procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related

disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding among other matters, the planned scope and timing of audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonable be thought to bear on our independence, and where applicable, related safeguards.


Further, we report that:

- a) We have sought and obtained all the information and explanations , which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of accounts as required by law & ICSI have been kept by the 'Regional Council' so far as it appears from our examination of books & records.
- c) The Standalone Balance Sheet, the Standalone Income and Expenditure Account and the Standalone Cash Flow Statement are in agreement with the books of accounts presented before us.
- d) In our opinion Standalone Income and Expenditure Account, Standalone Balance Sheet and Standalone Cash Flow Statement comply with the accounting guidelines, as adopted by the Institute.

For MUKESH A MITTAL & CO.

Chartered Accountants

Firm Regn. No. 016910N

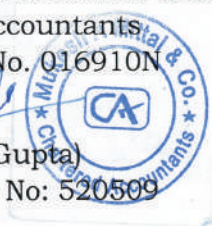

(CA Shikha Gupta)

Membership No: 520509

(Partner)

Place: New Delhi

Date: **31st May, 2024**



NIRC OF ICSI

Balance Sheet as at 31st March 2024

(Amount in Rs.)			
PARTICULARS	NOTE NO.	As at 31st March 2024	As at 31st March 2023
I. SOURCES AND LIABILITIES			
(1) Reserves & Surplus			
(a) Reserve & Surplus	1	13,80,86,496.00	13,08,92,594.00
(b) Earmarked Funds	2	-	-
SUB-TOTAL (1)		13,80,86,496.00	13,08,92,594.00
(2) Non- Current Liabilities			
(a) Long Term Borrowings		-	-
(b) Long Term Liabilities		-	-
(c) Long Term Provisions		-	-
SUB-TOTAL (2)		-	-
(3) Current Liabilities			
(a) Short Term Borrowings		-	-
(b) Sundry Creditors	3	-	-
(c) Other Current Liabilities	4	19,75,569.00	26,52,963.00
(d) Short Term Provisions	5	4,55,682.00	8,03,284.00
SUB-TOTAL (3)		24,31,251.00	34,56,247.00
GRAND TOTAL (1+2+3)		14,05,17,747.00	13,43,48,841.00
II. ASSETS			
(1) Non-current Assets			
(a) Property, Plant & Equipment			
(i) Tangible Assets		61,09,848.00	70,45,453.00
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		-	-
(iv) Intangible Assets under development		-	-
SUB-TOTAL (a)		61,09,848.00	70,45,453.00
(b) Non-Current Investments			
	7	12,13,91,527.00	8,36,98,234.00
(c) Long Term Loan and Advances			
		-	-
(d) Other Non-Current Assets			
		-	-
SUB-TOTAL (b)		12,13,91,527.00	8,36,98,234.00
TOTAL (1) or [(a)+(b)]		12,75,01,375.00	9,07,43,687.00
(2) Current Assets			
(a) Current Investments	8	-	3,65,13,449.00
(b) Inventories	9	-	-
(c) Sundry Debtors	10	-	-
(d) Cash and Cash Equivalents	11	13,38,658.00	25,45,786.00
(e) Short terms Loans and Advances	12	95,000.00	1,54,000.00
(f) Other current Assets	13	1,15,82,714.00	43,91,919.00
TOTAL (2)		1,30,16,372.00	4,36,05,154.00
GRAND TOTAL (1) + (2)		14,05,17,747.00	13,43,48,841.00
ACCOUNTING POLICIES AND OTHER NOTES TO THE ACCOUNTS	21	-	-
See the accompanying notes forming part of the Financial Statement		1-21	For and on behalf of NIRC of ICSI
As per our report of even date.			
For Mukesh A Mittal & Co.		<i>Saurabh Jain</i>	<i>Jain</i>
Chartered Accountants		CS Saurabh Jain	CS Jatinder Singal
FRN: 0169108		Regional Director	Chairman
<i>Shikha Gupta</i>			<i>Grover</i>
CA Shikha Gupta			CS Preeti Grover
Partner			Vice-Chairperson
Membership No. 520509		<i>Himanshu</i>	<i>Srivastava</i>
		CS Himanshu Harbola	CS Awanish Srivastava
		Secretary	Treasurer
Place : Delhi			
Date : 31/05/2024			

NIRC OF ICSI

Income and Expenditure Account for the period ended 31st March 2024

(Amount in Rs.)

PARTICULARS	Note No.	For the year ended	For the year ended
		31st March 2024	31st March 2023
INCOME			
Income from Activities	14	1,62,19,807.00	1,83,82,421.00
Interest on Investments		88,36,531.00	73,96,344.00
Other Income	15	8,45,158.00	4,34,460.00
TOTAL INCOME		2,59,01,496.00	2,62,13,225.00
EXPENDITURE			
Employee Benefit Expenses	16	1,27,335.00	1,30,426.00
Oral Education Expenses		12,44,876.00	10,55,833.00
Travelling and Conveyance Expenses	17	2,54,982.00	3,04,120.00
Programmes / Seminars Expenses	18	92,04,155.00	1,02,17,826.00
Career Awareness and Promotion Expenses		13,328.00	10,504.00
Professional Services		14,142.00	-
Electricity and Water		23,38,407.00	20,23,224.00
Communication Expenses		1,52,000.00	1,36,697.00
Depreciation & Amortization		9,53,317.00	10,75,745.00
Other Expenses	19	44,05,052.00	42,94,667.00
TOTAL EXPENDITURE		1,87,07,594.00	1,92,49,042.00
Surplus before extraordinary & exceptional items		71,93,902.00	69,64,183.00
Add / Less : Extra Ordinary Items			-
Add / Less : Exceptional Items			
Surplus on Disposal of Assets			38,000.00
Loss on sale /Disposal /write-off of Assets			17,372.00
Prior period expenses (net)	20	-	-
Surplus after extra ordinary & exceptional items		71,93,902.00	69,84,811.00
Appropriation to Funds / Reserves :			-
TOTAL APPROPRIATIONS			-
Balance transferred to General Reserve		71,93,902.00	69,84,811.00
TOTAL		71,93,902.00	69,84,811.00
ACCOUNTING POLICIES AND OTHER NOTES TO THE ACCOUNTS	21		
For and on behalf of NIRC of ICSI			
See the accompanying notes forming part of the Financial Statement Income & Expenditure A/c.		1-21	
As per our report of even date annexed.			
For Mukesh A Mittal & Co., Chartered Accountants FRN: 016910N  CA Shikha Gupta Partner Membership No. 520509	 CS Saurabh Jain Regional Director	 CS Jatin Singal Chairman	 CS Preeti Grover Vice-Chairperson
Place : Delhi Date : 31/5/24	 CS Himanshu Harbola Secretary	 CS Awanish Srivastava Treasurer	

NIRC OF ICSI

Cash Flow Statement for the year ended 31st March 2024

(Amount in Rs.)				
	2023-24		2022-23	
Cash Flow from Operating Activity				
Net Surplus after Prior period, Extra ordinary and Exceptional items as per I & E Account	71,93,902		69,84,811	
Add : Depreciation on Fixed Assets	9,53,317		10,75,745	
: Surplus on Sale of Assets			38,000	
: Bad Debts and Provision for Doubtful Debts				
: Loss on Sale of Assets			17,372	
Cash flow from operation after adjustment for non cash		81,47,219		80,39,928
Less: : Income from Investment	- 88,36,531		- 73,96,344	
		- 88,36,531		- 73,96,344
Operating Surplus before Working Capital and Funds		- 6,89,312		6,43,584
Increase /(Decrease) in Current Assets and Current Liabilities				
(Increase)/Decrease in Short Term Loans & Advances	59,000		- 59,000	
(Increase)/Decrease in Other Current Assets	- 71,90,795		1,57,13,126	
(Increase)/Decrease/Sale of Bonds/FDR Renewals (Current Assets)	3,65,13,449		1,57,83,379	
Increase/(Decrease) in Current Liabilities	-		- 6,00,962	
Increase/(Decrease) in Other Current Liabilities	- 6,77,394		15,12,913	
Increase/(Decrease) in Short Term Provisions	- 3,47,602	2,83,56,658	- 3,94,299	3,19,55,157
Net cash generated from operating activity.		2,76,67,346		3,25,98,741
Cash flow from Investing Activity				
Income from Investments	88,36,531		73,96,344	
(Increase)/Decrease/Sale of Bonds/FDR Renewals (Non-Current Assets)	- 3,76,93,293		- 4,00,34,813	
Acquisition of Investments				
Sale Proceeds of Fixed Assets	-		51,881	
Acquisition of Fixed Assets including WIP				
Purchase of Fixed Assets	- 17,712	- 2,88,74,474	- 24,348	- 3,26,10,936
Net Cash used in Investing Activity		- 2,88,74,474		- 3,26,10,936
Addition in Corpus Donation				-
Cash flow from Financing Activity				
Increase in General Reserve - Refer Note 1 of Balance Sheet			-	
Contribution from HQ towards Assets			-	
Net Cash Generated From Financing Activities				-
Net Cash Flow for the Year ended as on 31st March (A)		- 12,07,128		- 12,195
Cash and cash equivalent at the beginning of the year (B)		25,45,786		25,57,981
Cash and cash equivalent at the end of the year (A) + (B)		13,38,658		25,45,786

Sainath Jain

Jai



Himanshu
gover

[Signature]


Note:

- 1 The above Cash Flow Statement has been derived using the Indirect method prescribed in AS-3.
- 2 Enclosed Notes 1 to 21 form an integral part of the Cash Flow Statement.
- 3 Cash and cash equivalents include:
 - a Cash, Cheques/Drafts/Postal Orders & Postage Stamps/ Franking units.
 - b Balances with Scheduled Banks
- In Savings Bank accounts (incl Term deposits)

As per our report of even date.


CS Saurabh Jain
Regional Director

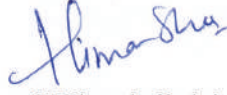

CS Jatin Singal
Chairman

For and on behalf of NIRC of ICSI

CS Preeti Grover
Vice-Chairperson

For Mukesh A Mittal & Co.
Chartered Accountants
FRN: 016910N



CA Shikha Gupta
Partner
Membership No. 520509


CS Himanshu Harbola
Secretary


CS Awanish Srivastava
Treasurer

Place : Delhi

Date : 31/5/24

NIRC OF ICSI
RESERVES & SURPLUS

Note - 1
(Amount in Rs.)

PARTICULARS	As at 31st March 2024	As at 31st March 2023
(1) GENERAL RESERVE		
As per last Balance Sheet	13,29,47,413.00	12,59,62,602.00
Add :		
(i) Donations	-	-
(ii) Transfer from any Specific /Other Reserve	-	-
(iii) Additions during the year (mention specific source)	-	-
Less :		
(i) Transfer to Specific / Other Reserves	-	-
(ii) Utilisation (mention specific purpose/nature)	-	-
(ii) Amount transferred to Company Secretaries Benevolent Fund	-	-
SURPLUS (Excess of Income over Expenditure transferred from I&E A/c)	71,93,902.00	69,84,811.00
Sub-Total (1) :	14,01,41,315.00	13,29,47,413.00
(2) OTHER THAN GENERAL RESERVES, IF ANY		
(2A) BUILDING RESERVE		
As per last Balance Sheet	2,24,69,247.00	2,24,69,247.00
Add : Interest	-	-
Add : Donations	-	-
Add : Transfer from Reserves	-	-
Add : Transfer from I&E Account	-	-
Less : Utilisation / transfer (mention specific purpose/nature)	-	-
Sub-Total (2A) :	2,24,69,247.00	2,24,69,247.00
(2B) LIBRARY RESERVE		
As per last Balance Sheet	-	-
Add : Interest	-	-
Add : Donations	-	-
Add : Transfer from Reserves	-	-
Less : Utilisation / transfer (mention specific purpose/nature)	-	-
Sub-Total (2B) :	-	-
(2C) INFRASTRUCTURE RESERVE		
As per last Balance Sheet	-	-
Add : Interest	-	-
Add : Donations	-	-
Add : Transfer from Reserves	-	-
Add : Transfer from I&E Account	-	-
Less : Utilisation / transfer (mention specific purpose/nature)	-	-
Sub-Total (2C) :	-	-
(2D) OTHER RESERVE		
As per last Balance Sheet	52,945.00	52,945.00
Add : Interest	-	-
Add : Transfer from Reserves	-	-
Add : Transfer from I&E Account	-	-
Less : Utilisation / transfer (mention specific purpose/nature)	-	-
Sub-Total (2D) :	52,945.00	52,945.00
TOTAL (2) :	2,25,22,192.00	2,25,22,192.00
(3) CONTRIBUTION TO /FROM TOWARDS LAND & BLDG / OTHER ASSETS		
Add : Contribution (Liabilities)	19,63,213.00	19,63,213.00
Less : Contribution (Assets)	- 2,65,40,224.00	- 2,65,40,224.00
TOTAL (3) :	- 2,45,77,011.00	- 2,45,77,011.00
Total : (1)+(2) +(3) :	13,80,86,496.00	13,08,92,594.00

Savitri Jain



Hima Das
Partner

EARMARKED FUND

(Amount in Rs.)

PARTICULARS	INFRASTRUCTURE FUND		ENDOWMENT FOR PRIZE AWARD FUND		TOTAL AMOUNT	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
As per last Balance Sheet	-	-	-	-	-	-
Add: Contribution during the year	-	-	-	-	-	-
Add: Transfer from Gen Reserve	-	-	-	-	-	-
Add: Receipts during the year	-	-	-	-	-	-
Add: Interest allocation	-	-	-	-	-	-
Sub-Total :	-	-	-	-	-	-
Less: Transfer to GR on utilisation	-	-	-	-	-	-
Less: Utilised during the year	-	-	-	-	-	-
Balance as at the close of the year	-	-	-	-	-	-

Samendu Jain

Jain



Himanshu Gomer

A large, stylized handwritten signature in blue ink, likely belonging to Himanshu Gomer.

SUNDRY CREDITORS

(Amount in Rs.)

PARTICULARS	As at 31st March 2024	As at 31st March 2023
Sundry Creditors		
- Payable for services from Professionals/ Faculty		-
- Payable for services from vendors		-
Total :		-

OTHER CURRENT LIABILITIES

(Amount in Rs.)

PARTICULARS	As at 31st March 2024	As at 31st March 2023
Other Current Liabilities		
(i) Fee received in advance from Members	10,09,057.00	16,93,812.00
(ii) Fee received in advance from Students	95,000.00	-
(ii) Security Deposits	6,46,774.00	4,83,500.00
(iii) Other Current Liabilities		
- TDS	55,749.00	68,270.00
- GST	1,08,435.00	4,07,381.00
Chapters	60,554.00	
Total :	19,75,569.00	26,52,963.00

SHORT TERM PROVISIONS

(Amount in Rs.)

PARTICULARS	As at 31st March 2024	As at 31st March 2023
Provision for expenses		
a) Expenses Payable	4,55,682.00	8,03,284.00
Total :	4,55,682.00	8,03,284.00

Sanjay Jain

Sanjay Jain



Himanshu

Himanshu

PROPERTY, PLANT & EQUIPMENT

(Amount in Rs.)

Items	Rate of Depreciation	Gross Block				Depreciation / Impairment				Net Block	
		Cost as on 01.04.2023	Additions	Adjustment/ Transfer/Sale	Total cost as on 31.3.2024	Total as on 01.04.2023	For the Year	Adjustment/ Transfer/ Sale	Total as on 31.3.2024	as on 31.3.2024	as on 31.3.2023
(i) Tangible Assets											
Furniture & Fixtures	10%	98,56,959			98,56,959	59,08,042	3,94,892		63,02,934	35,54,025	39,48,917
Computer Peripherals	40%	22,79,346	11,340		22,90,686	19,14,275	1,48,704		20,62,979	2,27,707	3,65,071
Cooling Equipment	15%	24,15,489			24,15,489	13,39,005	1,61,473		15,00,478	9,15,011	10,76,484
Electrical Equipment	15%	23,26,231			23,26,231	19,20,634	60,840		19,81,474	3,44,757	4,05,597
Office Machines and Communication Equipment	15%	6,54,324			6,54,324	5,06,560	22,165		5,28,725	1,25,599	1,47,764
Other Equipment	15%	19,01,495	6,372		19,07,867	7,99,875	1,65,243		9,65,118	9,42,749	11,01,620
Library Books	100%	8,74,305			8,74,305	8,74,305	-		8,74,305	-	-
Vehicles	20%	-			-	-	-		-	-	-
Current Year Total (i)		2,03,08,149	17,712	-	2,03,25,861	1,32,62,696	9,53,317	-	1,42,16,013	61,09,848	70,45,453
Previous Year Total (i)		2,09,35,774	24,348	6,51,973	2,03,08,149	1,28,07,671	10,75,745	6,20,720	1,32,62,696	70,45,453	81,28,103
(ii) Intangible Assets											
Software	1/3	1,11,213	-	-	1,11,213	1,11,213	-	-	1,11,213	0	0
Current Year Total (ii)		1,11,213	-	-	1,11,213	1,11,213	-	-	1,11,213	0	0
Previous Year Total (ii)		1,11,213	-	-	1,11,213	1,11,213	-	-	1,11,213	-	-
Current Year Total (i+ii)		2,04,19,362	17,712	-	2,04,37,074	1,33,73,909	9,53,317	-	1,43,27,226	61,09,848	70,45,453
Previous Year Total (i+ii)		2,10,46,987	24,348	6,51,973	2,04,19,362	1,29,18,884	10,75,745	6,20,720	1,33,73,909	70,45,453	81,28,103

FIXED ASSETS (Capital work in progress)

Items	Gross Block			
	Cost as on 1.4.2023	Additions	Adjustment/ Transfer/ Sale	Total cost as on 31.3.2024
(iii) Capital Work in Progress				
Land under acquisition				
Buildings under construction				
Current Year Total (iii)	-	-	-	-
Previous Year Total (iii)	-	-	-	-
(iv) Intangible Assets under development				
Computer Software				
Current Year Total (iv)	-	-	-	-
Previous Year Total (iv)	-	-	-	-

Samadh Jain



Himanshu

Praveer

NON CURRENT INVESTMENTS

(Amount in Rs.)

PARTICULARS		AS ON 01.04.2023	ADDITIONS/ TRANSFER	DELETIONS/ TRANSFER	AS ON 31.03.2024
I	INVESTMENT IN GOVT. SECURITIES				
SUB-TOTAL(I) :		-	-	-	-
II	INVESTMENT IN DEBENTURES / BONDS				
SUB-TOTAL(II) :		-	-	-	-
III	INVESTMENT IN MUTUAL FUNDS				
SUB-TOTAL(III) :		-	-	-	-
IV	OTHER NON-CURRENT INVESTMENTS				
(A)	Fixed Deposits in Banks				
	Fixed Deposits in Canara Bank				
	140033461742/1	25,23,547.00	-	-	25,23,547.00
	140036096952/1	49,94,400.00		-	49,94,400.00
	140069311813/1	95,24,964.00		-	95,24,964.00
	140056242502/1	77,00,000.00		-	77,00,000.00
	140056242502/2	46,67,956.00		-	46,67,956.00
	140056242502/3	1,23,35,705.00		-	1,23,35,705.00
	140056242502/4	35,06,178.00		-	35,06,178.00
	140056242502/5	59,58,454.00		-	59,58,454.00
	140056242502/6	55,70,792.00		-	55,70,792.00
	140076920857/1	3,84,217.00		-	3,84,217.00
	145000194557/1	16,61,021.00		-	16,61,021.00
	140057276964/1	88,00,000.00		-	88,00,000.00
	140068602810/1	1,20,26,000.00		-	1,20,26,000.00
	140091395240-1		8,17,803.00	-	8,17,803.00
	145000194557-2		21,06,656.00	-	21,06,656.00
	145000194557-4		24,95,874.00	-	24,95,874.00
	145000194557-5		26,47,440.00	-	26,47,440.00
	145000194557-3		31,25,520.00	-	31,25,520.00
	140068602810/2	40,45,000.00		-	40,45,000.00
	145000194557-6		1,95,00,000.00		1,95,00,000.00
	140091395240-2		70,00,000.00		70,00,000.00
SUB-TOTAL (IV-A) :		8,36,98,234.00	3,76,93,293.00	-	12,13,91,527.00
(B)	Fixed Deposits with institutions other than Banks				
SUB-TOTAL (IV-B) :		-	-	-	-
(C)	OTHERS (Specify nature)				
SUB-TOTAL (IV-C) :		-	-	-	-
TOTAL IV :		8,36,98,234.00	3,76,93,293.00	-	12,13,91,527.00
TOTAL (I+II+III+IV) :		8,36,98,234.00	3,76,93,293.00	-	12,13,91,527.00

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NOTE - 8

CURRENT INVESTMENTS

(Amount in Rs.)

PARTICULARS		AS ON 01.04.2023	ADDITIONS/ TRANSFER	DELETIONS/ TRANSFER	AS ON 31.03.2024
I	INVESTMENT IN GOVT. SECURITIES				
SUB-TOTAL(I) :					
II	INVESTMENT IN DEBENTURES / BONDS				
SUB-TOTAL(II) :		-	-	-	-
III	INVESTMENT IN MUTUAL FUNDS				
SUB-TOTAL(III) :		-	-	-	-
IV	OTHER CURRENT INVESTMENTS				
(A)	Fixed Deposits in Banks				
	Fixed Deposits in Canara Bank				
	140032654640/2	7,77,619		7,77,619	-
	140032654640/3	20,00,000		20,00,000	-
	140032654640/4	29,61,850		29,61,850	-
	140089835906/1	2,59,00,000		2,59,00,000	-
	2010401004487/52	11,82,588		11,82,588	-
	2010401004487/53	11,82,588		11,82,588	-
	2010401004487/56	12,54,402		12,54,402	-
	2010401004487/57	12,54,402		12,54,402	-
SUB-TOTAL (IV-A) :		3,65,13,449		3,65,13,449	-
(B)	Fixed Deposits with institutions other than Banks				-
SUB-TOTAL (IV-B) :		-	-	-	-
(C)	OTHERS (Specify nature)				-
SUB-TOTAL (IV-C) :		-	-	-	-
TOTAL IV :		3,65,13,449		3,65,13,449	-
TOTAL (I+II+III+IV) :		3,65,13,449	-	3,65,13,449	-

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NOTE - 9

INVENTORIES

(Amount in Rs.)

PARTICULARS	As at 31st March 2024	As at 31st March 2023
Consumables, Stores & Others (RO / Chap own)	-	-
Total :	-	-

NOTE - 10

SUNDRY DEBTORS

(Amount in Rs.)

PARTICULARS	As at 31st March 2024	As at 31st March 2023
Sundry Debtors outstanding for more than six months		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
	-	-
Less : Provision for Bad and Doubtful advance	-	-
SUB-TOTAL (a)	-	-
Others Sundry Debtors		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
	-	-
Less : Provision for Bad and Doubtful advance	-	-
SUB-TOTAL (b)	-	-
Total :	-	-

NOTE - 11

CASH AND CASH EQUIVALENTS

(Amount in Rs.)

PARTICULARS	As at 31st March 2024	As at 31st March 2023
Balances with Bank (Including linked term deposits)	13,16,896	25,41,582
Cash in hand	21,762	4,204
Total :	13,38,658	25,45,786

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NOTE - 12

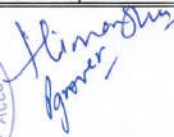
SHORT TERM LOANS AND ADVANCES

(Amount in Rs.)

PARTICULARS	As at 31st March 2024	As at 31st March 2023
SHORT TERM LOANS AND ADVANCES		
Advance given for Venue booking	95,000	95,000
Advance given to Vendors - AMC for Air Conditioners		59,000
Total :	95,000	1,54,000

Sandeep Jain






OTHER CURRENT ASSETS

(Amount in Rs.)

PARTICULARS	As at 31st March 2024	As at 31st March 2023
OTHER CURRENT ASSETS		
Accrued Interest on Current Investments	-	512,047
Accrued Interest on Non-Current Investments	9,016,729	2,426,336
Prepaid Expenses - AMC of Lift & DG Set & Others	133,518	30,892
Security Deposit	156,750	5,500
Internal- HQ (including TDS receivable from HQ)	2,229,466	1,399,593
TDS Receivable from HQ - Banks/Parties	30,448	
Receivable from Chapters	8,260	
Other Receivable	7,543	17,551
Total :	11,582,714	4,391,919

Sandeep Jain

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INCOME FROM ACTIVITIES

(Amount in Rs.)

PARTICULARS	For the year ended		For the year ended	
	31st March 2024		31st March 2023	
Income from Students				
Oral Education Fee	21,08,306		23,36,701	
Other Fees :				
Library Annual Subscription	71,500		39,000	
Library Fine	1,293	21,81,099	-	23,75,701
Programmes / Seminars				
From Members				
-Corporate Membership Fees/ Sponsorship	36,89,851		35,88,914	
-Programme Fee receipts during the year	9,51,107	46,40,958	15,63,637	51,52,551
From Students				
- Students Training Programmes	74,89,250		83,40,169	
- Others		74,89,250		83,40,169
From HQ				
- Orientation Day Programme	19,08,500	19,08,500		25,14,000
Total :		1,62,19,807		1,83,82,421

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Suresh Jain



Himanshu Jaiswal

OTHER INCOME

(Amount in Rs.)

PARTICULARS	For the year ended 31st March 2024	For the year ended 31st March 2023
Best Regional Council Award		50,000.00
Provision for expenses no longer required, written-back	4,09,783.00	51,875.00
Grants received from Headquarters	4,35,375.00	2,48,250.00
Sale of Scrap		6,524.00
Other Miscellaneous Income/ Receipts		77,811.00
Total :	8,45,158.00	4,34,460.00

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EMPLOYEE BENEFIT EXPENSE

(Amount in Rs.)

PARTICULARS	For the year ended	For the year ended
	31st March 2024	31st March 2023
Staff Welfare		
a) Staff Welfare Expenses	1,27,335	1,30,426
TOTAL	1,27,335	1,30,426

TRAVELLING AND CONVEYANCE EXPENSE

(Amount in Rs.)

PARTICULARS	For the year ended	For the year ended
	31st March 2024	31st March 2023
Travelling Expenses	1,82,086	2,06,349
Conveyance Expenses	72,896	97,771
TOTAL	2,54,982	3,04,120

PROGRAMMES / SEMINAR EXPENSES

(Amount in Rs.)

PARTICULARS	For the year ended	For the year ended
	31st March 2024	31st March 2023
Programmes / Seminars of Members		
a) Seminars	34,07,142	42,31,198
b) Other Programmes	1,30,744 35,37,886	- 42,31,198
Programmes / Seminars of Students		
a) Students Training Programmes	55,60,859	59,86,628
b) Other Programmes	1,05,410 56,66,269	- 59,86,628
TOTAL	92,04,155	1,02,17,826

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**NIRC OF ICSI
OTHER EXPENSES**

**Note - 19
(Amount in Rs.)**

PARTICULARS	For the year ended		For the year ended	
	31st March 2024		31st March 2023	
Printing & Stationery		1,71,633.00		1,51,242.00
Newsletter		10,160.00		3,733.00
Repairs and Maintenance				
- Buildings	2,79,001.00		98,900.00	
- Computer	5,721.00		13,477.00	
- Other Assets	2,16,927.00		3,11,222.00	
- Vehicles		5,01,649.00	-	4,23,599.00
Office & Administrative Expenses				
- Security Services	14,70,006.00		13,24,276.00	
- Housekeeping Services	11,04,431.00		9,26,927.00	
- Other Office Administrative Expenses	3,82,516.00	29,56,953.00	2,86,719.00	25,37,922.00
Newspapers and Periodicals		3,458.00		3,290.00
Meeting expenses				
- AGM	1,28,012.00		5,35,117.00	
- Other Meetings	3,73,048.00	5,01,060.00	3,76,846.00	9,11,963.00
Bank Charges		30,582.00		40,712.00
Auditors Remuneration				
- Statutory Audit Fees	92,807.00		84,370.00	
- Internal Audit Fees	1,18,000.00		1,19,546.00	
- Out of pocket expenses	16,394.00	2,27,201.00	18,290.00	2,22,206.00
Student Scholarship and Awards		2,356.00		
TOTAL		44,05,052.00		42,94,667.00

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PRIOR PERIOD EXPENSES (NET OF INCOME)

(Amount in Rs.)

PARTICULARS	For the year ended	
	31st March 2024	31st March 2023
Prior Period Expenses (-)		-
Less: Prior Period Incomes		
TOTAL	-	-

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A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**1. Basis of Preparation of Financial Statements**

The Financial Statements are drawn up on historical cost basis and have been prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India and generally accepted principle in India. All income & expenses are accounted on accrual basis unless otherwise stated. The accounting policies have been consistently applied by the Institute and are consistent with those used in previous year.

2. Uses of Estimates

The preparation of Financial Statements in conformity with Generally Accepted Accounting Principles (GAAP) require management to make some estimates and assumptions which affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities at the date of Financial Statements and the reported amount of revenues and expenses during the year, actual results could differ from those estimates. Difference between the actual result and estimates are recognized in the period in which results are known/ materialized.

3. Basis of Classification of Current and Non-Current

Assets and Liabilities in the balance sheet have been classified as Current or Non- Current.

An Asset has been classified as Current if, it is expected to be realized in, or is intended for sale in the normal operating cycle; or it is held primarily for the purpose of being traded; or it is expected to be realized within twelve months after the reporting date, or it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

All other Assets have been classified as Non-Current.

A Liability has been classified as Current when, it is expected to be settled in the normal operating cycle; or it is held primarily for the purpose of being traded; or it is expected to be settled within twelve months after the reporting date; or the Institute does not have an unconditional right to defer settlement of the liability for at least twelve months.

All other Liabilities have been classified as Non-Current.

An operating cycle is the time between the acquisition of assets for processing and their realization in cash & cash equivalents.

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4. Revenue Recognition

- a. Fees received from Members are accounted for on cash basis. However, fees received in advance are carried over as a liability.
- b. Fee from students is recognized on cash basis.
- c. Revenue from sale of publications is recognized at the time of preparing the sale bill, i.e. when the property in goods as well as the significant risks and rewards of the property get transferred to the buyer.
- d. Income from Investments
 - i) Dividend on investments is recognized on receipt basis.
 - ii) Income on interest-bearing securities and fixed deposits is recognized on a time proportion basis taking into account the amount outstanding and the rates applicable on accrual basis.
- e. Receipt of money for specific sponsored programme is recognized on a systematic basis in the Income & Expenditure Account over the periods necessary to match them with the related costs which they are intended to compensate. Unspent balance of such receipts, if any, are applied on the completion of the programme.

5. Investments

- a. Long term investments including Mutual Funds are carried at cost including acquisition expenses and diminution in value, other than temporary, if any, is provided for.
- b. Current investments are carried at lower of cost or fair value.
- c. Investments purchased at a premium are carried to the Balance sheet at face value and premium amounts amortized proportionately over the remaining tenure of investments.

6. Fixed Assets/ Depreciation and Amortization

- a. Fixed Assets excluding Land are stated at historical cost less accumulated depreciation and impairment losses, if any.
- b. Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Intangible assets are stated at historical cost less accumulated amortization and impairment losses, if any.
- c. Land acquired on perpetual lease as well as on lease for over 99 years is treated as freehold land. Land acquired on lease for 99 years or less is treated as leasehold land.
- d. Freehold land is stated at cost. Leasehold land is stated at the amount of premium paid inclusive of stamp duty and registration charges for acquiring the lease rights. The value of leasehold land is amortized over the period of lease.

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- e. Depreciation is provided on the Written Down Value method at the following rates as approved by the Council, based on the useful life of the respective assets :

Item	%
Buildings	5
Furniture and Fixtures	10
Lifts/Air Conditioners/Other Equipment	15
Vehicles	20
Computers& Mobiles	40

- f. Depreciation on additions to Fixed assets is provided on monthly pro-rata basis. No depreciation is charged in the year of sale.
- g. Fixed Assets costing Rs. 5,000 or less are fully depreciated in the year of purchase.
- f. Library books are depreciated at the rate of 100% in the year of purchase.
- g. Intangible Assets (Software) are amortized equally over a period of three years.
- h. Gain or Losses arising from sale/dispose off / de-recognition of an asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of Income & Expenditure Account of the relevant year.

7. Inventories

Inventories of papers, consumables, publications, study materials etc. are valued at lower of cost or net realizable value based on the physical verification done by the management at the year end. The cost is determined on FIFO basis. However inventories older than 1 year are valued at Rs. 1 only considering slow moving/non- moving/obsolete. Stock of Answer Books is charged off to the income and expenditure account in the year of purchase and valued at Nil at the end of the year.

8. Foreign Currency Transactions

- a. Foreign currency transactions are recorded on initial recognition in the reporting currency by applying to the foreign currency amount at the exchange rate prevailing as on the date of transactions.
- b. All incomes and expenses are translated at average rate. All monetary assets / liabilities are translated at the year-end rates whereas non-monetary assets are carried at the rate on the date of transaction.
- c. All incomes or expenses on account of exchange rate difference are recognized in the Income and Expenditure Account.

9. Cash and Cash Equivalents

Cash and cash equivalents in the Balance Sheet comprise of cash at banks and in hand and short term deposits with an original maturity of three months or less including flexi deposit linked with bank account, which are subject to an insignificant risk of changes in value.

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10. Cash Flow Statement

Cash Flows are reported using Indirect Method as set out in Accounting Standard -3 "Cash Flow Statements" whereby Surplus/(Deficit) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from operating, investing and finance activities of the Institute are segregated based on the available data and information.

11. Current Assets, Loans & Advances

Current Assets, Loan & Advances are stated in the Balance sheet on the assumption that on realization in the ordinary course of activity, the value will be equal to the aggregate amount shown.

Sundry Debtors & Advances outstanding for more than three years and doubtful for recovery in the opinion of management are provided for and stated net of provisions in the books of accounts.

12. Provisions

A provision is recognized when an enterprise has a present obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value other than staff welfare such as Gratuity, Leave Encashment and Pension and are determined based on best estimate required to settle the obligations at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

13. Allocations / Transfer to Reserves and Surplus

- a. Corpus donation / Grant for Building & Other Specific Fund received during the year is directly taken to General Reserve/Specific Fund.

14. Old outstanding amounts under the heads of "Earnest Money Deposits, Retention Money, Security Deposits and Stale Cheques"

Undisputed amount outstanding for more than three years under the head of Earnest Money Deposits, Retention Money, Security Deposits and Stale Cheques remaining unpaid at the end of financial year is being written off and treated as Income for the year. Any subsequent claim out of the written off amount will be paid in the year of claim and will be booked as expenses for the year accordingly.

B. NOTES TO ACCOUNTS:

1. Refund against TDS deducted by bank(s) / Companies is being claimed by Head Office. Adjustment entries shall be made on receipt of confirmation from Head Office. In case of short / non-receipt, the amount is being written off.
2. As per Class Room Teachings Guidelines of the Institute & requirement under AS-18, financial transaction occurred during the year between the Regional Office and

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employees or members of Central Council/Regional Council/Managing Committee or their relatives/ partners etc., is to be disclosed.
There was no such payment made during the year.

3. Previous year's figures have been regrouped/rearranged/recast wherever considered necessary to make it comparable with the current year's classification/disclosures.


As per our report of even date.

For and on behalf of the NIRC of ICSI



For MUKESH A MITTAL & CO.
CHARTERED ACCOUNTANTS
ERN: 016910N

CA Shikha Gupta
Partner


CS Saurabh Jain
Regional Director


CS Jatin Singal
Chairman


CS Preeti Grover
Vice Chairperson

M No. 520509


CS Himanshu Harbola
Secretary


CS Awanish Srivastava
Treasurer

Place: New Delhi

Date: 31/05/2024



THE INSTITUTE OF Company Secretaries of India

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament

(Under the jurisdiction of Ministry of Corporate Affairs)

NORTHERN
INDIA
REGIONAL
COUNCIL

About the NIRC of ICSI

The Northern India Regional Council (NIRC) is one of the Regional Councils of the Institute of Company Secretaries of India (ICSI). It assumes importance as it is based in the capital of the Country where ICSI also has its Headquarters. The ICSI-NIRC represents the Northern Region of country consisting of States of Himachal Pradesh, Haryana, Punjab, Rajasthan, Uttarakhand, Uttar Pradesh, National Capital Territory of Delhi and Union Territory of Jammu & Kashmir, Ladakh and Chandigarh. Having 32 Chapters situated at Agra, Ajmer, Alwar, Amritsar, Bareilly, Bhilwara, Bikaner, Chandigarh, Dehradun, Faridabad, Ghaziabad, Gorakhpur, Gurugram, Jaipur, Jalandhar, Jammu, Jodhpur, Kanpur, Karnal, Kota, Lucknow, Ludhiana, Meerut, Modinagar, Noida, Panipat, Patiala, Prayagraj, Shimla, Srinagar, Udaipur & Varanasi.

Having approximately 26,000 members on the roll and more than 70,000 students spread over different parts of the Northern Region.

The functions of ICSI-NIRC are as under:

- Arranges and provides online/offline oral coaching, Crash Courses, Mock Tests, Moot Courts and trainings enabling students to qualify as Company Secretaries.
- Has the facility of library and reading rooms for the use of the members and registered students.
- Recommends books useful for candidates intending to appear for Executive and Professional Programme Examinations of the Institute.
- Awards prizes to students securing the highest marks in the Region in various Examinations conducted by the Institute.
- Explores training facilities for the students and assists in securing suitable employment for qualified Company Secretaries through campus placements.
- Makes representations to the ICSI in connection with matters of professional interest and offers suggestions for raising the standard and status of the profession.
- Organizes Study Sessions on contemporary topics for the benefit of registered students and members within the Region.
- Brings out Monthly Newsletter for the benefit of Members.
- Provides facilities for contact amongst members and registered students of the Institute in the Northern Region by seminars, meetings, workshops, arrangement of talks and lectures and for acquiring and dissemination of useful information in connection with the profession of Company Secretaries.
- Organizes workshops, symposia, talks, seminars, Hybrid programs and other meetings on contemporary topics of interest to Company Secretaries.
- Convenes Regional Conference/State Conferences for members & Practicing Company Secretaries annually in different parts of the Region.
- Recommends formation of Chapters in areas of importance in the Region where sufficient number of members and registered students are available and evince interest in such formation.
- Carries out research work on topics suggested by the ICSI.

Glimpses



Glimpses





**THE INSTITUTE OF
Company Secretaries of India**
भारतीय कम्पनी सचिव संस्थान
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)

Vision
"To be a global leader in promoting
good corporate governance"

Motto
सत्यं वद। धर्मं चर।
इष्टार्क the truth. अर्के by the law.

Mission
"To develop high calibre professionals
facilitating good corporate governance"

**Safeguarding and
caring for your well being**



COMPANY SECRETARIES BENEVOLENT FUND

Saathi Haath Badhana
साथी हाथ बढाना

COMPANY SECRETARIES BENEVOLENT FUND

Be a proud member of CSBF

The Company Secretaries Benevolent Fund (CSBF) provides safety net to the Company Secretaries who are members of the Fund and their family members in distress.

CSBF

- Registered under the Societies Registration Act, 1860 Recognised under Section 12A of the Income Tax Act, 1961
- Subscription/Contribution to the Fund qualifies for deduction under section 80G of the Income Tax Act, 1961
- Has a membership base of over 17000

ELIGIBILITY : A member of the Institute of Company Secretaries of India (ICSI) is eligible for the membership of the CSBF.

HOW TO JOIN : By making an online application using the link <https://stimulate.icsi.edu/> alongwith one time subscription fee of ₹10,000/-.

BENEFITS

- ₹10,00,000 in the case of death of a member under the age of 60 years
- Upto ₹3,00,000 in the case of death of a member above the age of 60 years
- Upto ₹50,000 per child one time (upto two children) for education of minor children of a deceased member upto the age of 60 years.
- Upto ₹75,000 for medical expenses in deserving cases
- Limited benefits for Company Secretaries who are not members of the CSBF

DONATION : Donation to CSBF can be made online at link www.icsi.in/ICSIDonation

CONTACT : For further information / clarification, please write at email id csbf@icsi.edu or contact on telephone no. 0120-4082135

For more details please visit <https://www.icsi.edu/csbf/home/>

Connect with ICSI www.icsi.edu |        | Online Helpdesk : <http://support.icsi.edu>