

# CS UPDATE MARCH 2, 2015

*“The budget is not just a collection of numbers, but an expression of our values and aspirations.”*

- Jacob Lew

## **Regulatory Update**

### **Budget 2015-16**

For Key Features of Budget 2015-16 [click here](#)

### **Ministry of Corporate Affairs**

Form GNL-4 is available for filing w.e.f. 28th Feb 2015 and version of Form CRA-2 is modified w.e.f 28th Feb 2015. Stakeholders are requested to plan accordingly.

### **Controller General of Patents Designs and Trademarks (CGPDTM)**

CGPDTM launches a new search facility “Indian Patent Advanced Search System (InPASS)”, having full text search capability. For details, [click here](#)

### **Central Board of Excise and Customs**

The “resident firm” specified as class of persons for the purposes of section 28E of the Customs Act, 1962 so as to extend the scheme of Advance Ruling to Resident Firm. For detailed notification, [click here](#)

### **Reserve Bank of India**

The Reserve Bank of India advised the banks that they should display the list of unclaimed deposits / inoperative accounts which are inactive / inoperative for ten years or more on their respective websites. For detailed circular, [click here](#)

## **Views/Suggestions Solicited**

TRAI issues a draft Amendment to the Telecommunication Tariff Order, 1999 for revision of tariff regime for national roaming service for comments of the stakeholders. Stakeholders are requested to furnish their written comments by 13<sup>th</sup> March, 2015.

For Draft Telecommunication Tariff (Sixtieth Amendment) Order, 2015, [click here](#)

## Legal Term of the Day

***“Bonus judex secundum aequum et bonum judicat et aequitatem stricto juri praefert”***

A good judge decides according to justice and right and prefers equity to strict law.

## Market Update at 10.00 AM

SENSEX	NIFTY	GOLD (MCX) (Rs/10g.)	USD/INR
29536.92 (+ 175.42)	8959.80 (+ 57.95)	26651.00 (+ 174.00)	61.83 (0)

## ICSI Update

*Hyderabad Chapter of ICSI organising a National Seminar on Secretarial Audit on March 4, 2015 at Hyderabad. For details, [click here](#)*

*WIRC of ICSI organising a National Conclave on Critical Aspects of Securities Laws on Friday, March 13, 2015 at Mumbai. For details, [click here](#)*

[Invitation for CSBF Cultural Evening on 14th March, 2015 at 6.00 PM onwards](#)

*12 Weeks Workshop on Companies Act, 2013. For details, [click here](#)*

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