Memorandum of Mortgage by Deposit of Title Deeds

Memorandum that this............ day of........ 2007, 'AB' of, etc. (the mortgagor), as beneficial owner, has deposited with 'CD' of, etc. (the mortgagee), the original title deeds comprised in the Schedule A hereto, relating to the premises belonging to the said 'AB' and situate at.......... etc., described in Schedule B with intent to create a charge thereon for securing repayment to the said 'CD' of the sum of Rs....... this day lent and advanced by the said 'CD' to the said 'AB' on demand with interest for the same from this date at the rate of Rs...... per cent per annum.

The said 'AB' do hereby undertake as and when required by the said 'CD' to execute and register at the costs of the said 'AB' a legal mortgage in such form and containing such covenants and provisions as he may reasonably require.

Dated this...... day of............ 2007.

The Schedule A above referred to

Description of the Title Deeds depsoited.

The Schedule B above referred to

Description of the Property. Signature of the Mortgagor.