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NIRC-ICSI Newsletter

National Best Regional Council (2004, 2007, 2008, 2009 & 2010)

Theme of NIRC – 2012 : Capacity Building & Value Creation

Vision

To be a global leader in promoting good corporate governance

Mission

To develop high calibre professionals facilitating good corporate governance

Seminar on Banking Sector In India Challenges & Opportunities (24.3.2012): Inaugural Session— L to R CS Ranjeet Pandey, CS Hitender Mehta, Mr. Bharat Kaushal (Managing Director & CEO, Sumitomo Mitsui Banking Corporation Limited), CS Rajiv Bajaj, Dr. A. Bhattacharya (Joint Secretary Department of Financial Services, Ministry of Finance), Mr. Sanjeev Gupta (Managing Director, NEXGEN Financial Solutions Pvt. Ltd.), CS Satwinder Singh and CS NPS Chawla 1

Program on Union Budget 2012-13 (17.3.2012): L to R CS Ranjeet Pandey, CS Harish K Vaid, CS Bimal Jain, CS Nesar Ahmad, CS Rajiv Bajaj, Mr. P N Vijay, P N Vijay Financial Services Ltd., Dr. Girish Ahuja, Eminent Tax Expert, Mr. Ashok Batra,Tax Expert and CS NPS Chawla 2

Meeting of Company Secretaries in Practice on Buyback of Securities(12.3.2012): L to R CS Manish Gupta, CS Rachna Sayal, CS Abhishek Jain, CS Ranjeet Pandey and CS Deepak Kukreja 3

Members Family Get-Together (Picnic) & Holi Milan(4.3.2012): Group photograph of members and their families alongwith CS Rajiv Bajaj, CS Harish K Vaid, CS NPS Chawla, CS Avtaar Singh, CS Deepak Kukreja, CS Manish Gupta, CS Ranjeet Pandey, CS Vineet K Chaudhary & CS HS Grover. 4

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The Regional Council

Chairman	• CS Rajiv Bajaj	09811453353
Vice-Chairman	• CS M.G. Jindal	09814170354
Secretary	• CS Shyam Agrawal	09314923451
Treasurer	• CS NPS Chawla	09958535300
Members	• CS Ashu Gupta (Ms.)	09899021740
(In alphabetical	• CS Avtaar Singh	09899769697
order)	• CS Deepak Kukreja	09871315000
	• CS Dhananjay Shukla	09873347280
	• CS Manish Gupta	09212221110
	• CS Punit K. Abrol	09872600007
	• CS Ranjeet Pandey	09810558049
	• CS Vineet K Chaudhary	09811577123
Ex-officio		
Members	• CS Atul Mittal	09810065744
	• CS Harish K. Vaid	09810188683
	• CS Nesar Ahmad	09810044367
	• CS Pradeep K. Mittal	09811044365
	• CS Sanjay Grover	09810144530
Co-opted	• Anupam Malik	09815379933
Members	• CS B.K. Bansal	0120-2445342/3
Dy. Director	• T.R Mehta	09818479469

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Chief Editor	• CS Rajiv Bajaj
Editor	• CS Manish Gupta
Publisher	• T.R. Mehta

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CORPORATE MENTORSHIP SCHEME
For details please visit www.icsi.edu/niro

Help Desk of NIRC-ICSI
011-49343000, niro@icsi.edu

We are what we repeatedly do.
Excellence, therefore, is not an
act but a habit.
Aristotle

Dear Professional Colleagues,

In today's competitive environment, we can not compromise with professional excellence which signifies outstanding performance, superior quality and consistently extraordinary services. It should be our endeavour to strive for excellence as each day is a gift which opens the doors for new opportunities. When we keep the doors of learning open, we all can harness the opportunities to our advantage. We need to realize the importance of continuous learning otherwise it will be too late as there is always the risk of becoming obsolete which any professional cannot afford to be so. Keeping this in mind NIRC-ICSI is continuously organizing various quality Professional Development Programs for the members and the students. This year our endeavour is to set the standards, benchmarks and processes to achieve Excellence in all our areas of operations. The gist of the programs organized during the month of March, 2012 are as under:

Professional Development Programs

On 12th March, 2012, NIRC-ICSI organized a Meeting of Company Secretaries in Practice on the topic **"Buyback of Securities"** at ICSI-NIRC Building Auditorium, New Delhi. NIRC-ICSI also organized Study Circle Meeting on 23rd March, 2012 at YMCA Conference Hall, New Delhi on the topic **"Transfer Pricing".** The two meetings were very well attended by the members and found very useful. I wish to place on record my sincere thanks & gratitude to the guest speakers for sparing their valuable time and sharing their words of wisdom with the delegates. Four study groups have also organized their respective meetings during the month of March, 2012.

On 17th March, 2012 NIRC-ICSI organised a program on **"Union Budget-2012-13"** at the Auditorium of PHDCCI, New Delhi. The program was attended by approx. 275 participants. Mr. Nesar Ahmad, President of the Institute, Mr. Harish K Vaid, Central Council Member, Regional Council Members, Past Chairmen, NIRC graced the occasion by their presence. Dr. Girish Ahuja, Eminent Tax Expert, Mr. P N Vijay, Managing Director, P N Vijay Financial Services Pvt. Ltd., Mr. Ashok Batra, Tax Expert and Mr. Bimal Jain, Company Secretary were the Guest Speakers of the Program. I take this opportunity to express my sincere thanks to the President, ICSI and all the guest speakers for sparing their valuable time and sharing their words of wisdom with the delegates of the program.

In line with our policy of Building capacity for our members in the hitherto unexplored areas of professional opportunities on employment as well as practice side on 24th March, 2012, NIRC-ICSI

organized a one day seminar on the topic **"Banking Sector in India: Challenges & Opportunities"** at Hotel Le-Meridien, New Delhi. The seminar was attended by more than 350 members & students. Dr. A. Bhattacharya, Joint Secretary, Department of Financial Services, Ministry of Finance was the Chief Guest and Mr. Bharat Kaushal, Managing Director, Sumitomo Mitsui Banking Corporation Ltd. was the Guest of Honour on the occasion. I take this opportunity to express my sincere gratitude to the Chief Guest & Guest of Honour for sparing their valuable time and sharing their experiences with the delegates. There were speakers from Standard Chartered Bank, RBI,PNB, CS Sunil Goyal, CS Yogesh Gupta, both Past Chairman of NIRC, Dr. S. Chandrasekaran & other eminent faculty. I also wish to place on record my sincere gratitude to all the guest speakers for sparing their time and sharing their words of wisdom with the delegates.

On 22nd March, 2012, NIRC-ICSI organised an **Elocution Competition** on the topic "FDI in Retail Sector" for the students at NIRC Auditorium**.** 17 students participated in the competition. Mr. J K Bareja, FCS & other members of the Institute were the judges of the competition. I am thankful to the judges for sparing their time.

During the month of March, 2012, NIRC-ICSI also organized various training programs like MSOP, PDP, EDP & SIP for the students.

Forthcoming programs:

On 28th April, 2012 NIRC is organizing One Day seminar on the topic **"Capital Markets-Growth Drivers"** at Hotel Ashok, New Delhi, on 20th April, 2012 NIRC-ICSI is organizing a Study Circle meeting on the topic **"Practical Aspects of Intellectual Property Laws"** at the YMCA Conference Hall, New Delhi and also on 16th April, 2012 NIRC-ICSI is organizing meeting of the Practicing Company Secretaries on the topic **"Winding up-Role as Liquidator**". The details of all these programs are published elsewhere in the Newsletter for your reference. I request all of you to attend all these Professional Development Programs in large numbers and make them a grand success.

Friends, this year the Institute has assigned the task of organising 13th National Conference of Practicing Company Secretaries on the topic **"Emerging Trends and Opportunities-Preparedness for PCS** in Northern Region at Srinagar on 25th & 26th May, 2012. I sincerely request all of you & the Practicing Company Secretaries in particular to attend & participate in the National PCS Conference in large number. The details of the same are published elsewhere in the Newsletter for your reference.

We are also organising a two day Residential Conference on **"Capacity Building through Value based life"** at Om Shanti Retreat, Gurgaon. Members can participate with spouse and take advantage of the unique programme designed to give valuable tips on Life management.

Friends, the membership of the Company Secretaries Benevolent Fund (CSBF) is a noble cause. It's a corpus from which the Institute is providing financial assistance to the nominees of the deceased members of the fund. Larger the corpus would be, greater would be benefits/assistance provided by the Institute. Through this message, I take this opportunity to appeal to all of you who are not the members of the CSBF to kindly become the members by paying a life time membership fee of Rs. 7,500/-. I am happy to share that during the period from January to March,2012 about 400 members joined the CSBF from NIRC, which is a record. I thank all the Council colleagues and Chapter Chairmen for their excellent efforts to educate and encourage the members to join the fund.

I am very happy to note that a record number of 550 members (approx) registered for the Corporate Membership Scheme as on 31st March,12. This shows the increasing involvement of our members in our professional development programmes. It also means increased responsibility on my team to organise excellent programmes adding value for our members. We are planning to issue electronic cards to all our corporate members for better management of their credit hours. I once again request my friends to renew or enrol for the corporate membership scheme of NIRC. I also take this opportunity to request the senior members to kindly enrol for the Corporate Mentorship Scheme of NIRC.

I look forward to receive your valuable suggestions & feedback, which will be guiding factor for us while we plan for our future academic as well as professional activities. You can now reach me at chairman.nirc@icsi.edu. Let's strive to take NIRC to the higher pedestal for the comprehensive growth of our august profession.

Thanks & Regards,

Yours sincerely,

(CS RAJIV BAJAJ)
chairman.nirc@icsi.edu
Mobile : 09811453353

3rd April, 2012

There are no secrets to success. It is the result of preparation, hard work learning from failure
– General Colin Powell

Dear Professional Colleagues,

It is vital for all of us to update ourselves in terms of changing regulatory ambience and understanding the contemporary development and honing our professional, personal & technical skills. A real professional is one who continuously develops professional skill, knowledge and proficiency. I am enumerating below some of the latest developments for the benefit of readers:

- On 28th day of March, 2012, the Central Board of Direct Taxes notified the new forms for filing of Income Tax Returns for all types of assesses for the Assessment Year 2012-13 and an individual or a Hindu undivided family, if his or its total income, or the total income in respect of which he is or it is assessable under the Act during the previous year, exceeds ten lakh rupees, shall furnish the return for the assessment year 2012-13 and subsequent assessment years in the electronic mode.
- MCA via general circular No. 02/2012 dated 01/03/2012 has directed that at the time of incorporation of companies where one of the objects is to carry on the business of Banking, Insurance, business/profession of Architecture or to practice the profession of Chartered Accountancy, Cost Accountancy & Company Secretaries, then the concerned Registrar of Companies /Registrar of LLP shall incorporate the same only on production of in-principle approval / NOC from the concerned regulator/professional Institutes.
- The Ministry started the Pay Later Option on the MCA Portal which got effective from March 20, 2012. The option of payment through "Pay Later" mode is applicable on all type of MCA21 payments, through which user can upload the eForm and can generate SRN for MCA21 services in one step and make the payment at a later point by using the online payment modes of Credit card or Internet banking only. The Big benefit of such service is that it is not necessary that the challan has to be paid from the same Login rather it can be paid from the different login also. So this option is the "Big Welcome' from Professional Point of view.
- As per the new RBI guideline which is effective from 1st April 2012, the validity period of Demand Drafts / Cheques has been reduced from six months to three months. Please note that

– Cheques / Demand Drafts / Pay Orders dated April 01, 2012 or after, if presented on or after April 01, 2012 will be valid only for three months from the date on the instrument.

– Cheques / Demand Drafts / Pay Orders issued and dated on or before March 31,2012 shall continue to be valid for six months from the date on the instrument.

- Ministry of Corporate Affairs has amended the schedule VI which is required to be implemented by the companies from Financial Year 2011-12 along with regrouping last year figures. Every Balance made on and after 01-04-2012 for the Financial Year 2011-12 is required to comply with new Schedule VI. Some of the salient features of Revised Schedule VI are provided hereunder :

1. Source of fund shall be replaced by Equity & Liabilities and Application of funds shall be replaced by Assets.
2. Profit and Loss account shall be replaced by Statement of Profit and Loss.
3. Shareholding of more than 5% shares in the company as on balance sheet date need to be disclosed separately and Share Application money pending allotment is not a part of Shareholders Fund now.
4. In case trade receivables outstanding for a period exceeding 6 months from the date they become due for payment then separate disclosure required.
5. Current liabilities will not be shown as deduction from Current Assets and Assets &liabilities shall be bifurcated into Current and Non Current portion.

- On 16th March, 2012 the Government of India announced the Union Budget-2012-13. The Budget proposals not only set the tone & direction of the Country's reform process but also give an indication about the Government's thought process as to how it proposes to carry on its agenda.

We have introduced the new section Crossword puzzle based on the Corporate laws for our members in the last issue. The same was well appreciated by our members. All members are requested to forward their answers to this month's Crossword with the caption Crossword – April, 2012 to niro@icsi.edu

I look forward for receiving your valuable suggestions for enriching the contents of the Newsletter as well as for the betterment of the activities of NIRC.

With best regards,

Yours sincerely,

(CS MANISH GUPTA)
manish@rmgcs.com
Mobile : 09212221110

3rd April, 2012

FORTHCOMING PROGRAMS OF NIRC-ICSI

Day & Date	Program	Topic	Venue	Timings	Credit Hours	Fees	Details on Page No.
Saturday, 14-04-2012	Vaishali Study Circle	Practical Implication of FEMA	Corporate Office Ansal Plaza, 2nd Floor Vaishali, Ghaziabad	6:15 pm	1	Free	–
	(Organized by Ghaziabad Chapter of NIRC)						
Saturday, 14-04-2012	Study Circle Meeting	Revised Schedule VI	Gurgaon Chapter Office	5:30 PM	1	Free	–
	(Organized by Gurgaon Chapter of NIRC)						
Monday, 16-04-2012	Meeting of Company Secretaries In Practice	Winding up – Role as Liquidator	ICSI-NIRC Building Auditorium, New Delhi	6:00 pm	1	Free	18
Friday, 20-04-2012	Study Circle Meeting	Practical Aspects of Intellectual Property Laws	YMCA Conf. Hall, New Delhi	6:00 pm	1	Free	18
Friday 20-04-2012	Study Circle Meeting	Will be intimated through email	Gurgaon Chapter Office	5.30 pm	1	Free	–
	(Organized by Gurgaon Chapter of NIRC)						
Sat.-Sun. 21-22-4-2012	Residential Conference	Capacity Building through Value Based Life	Om Shanti Retreat Centre (ORC), Pataudi Road, Distt Gurgaon	5:00 pm onwards	4	Rs.500 per delegate; Rs.1000 per family	19
Saturday, 21-04-2012	West Zone Study Group Meeting	Direct Tax and Budget -2012	CMC Ltd; Janak Puri, New Delhi	6:00 pm	1	Free	18
Saturday 21-04-2012	East Zone Study Group Meeting	Will be intimated through e-mail	Mother Teresa Public School, Preet Vihar, Delhi	6:00 pm	1	Free	18
Friday, 27-04-2012	South Zone Study Group Meeting	Will be intimated through e-mail	AMDA Conference Hall, New Delhi	6:00 pm	1	Free	18
Saturday 28-04-2012	One day Seminar	Capital Markets – Growth Drivers	Ashok Hotel Chanakaya Puri, New Delhi	9:30 am to 5.00 p.m.	4	Rs.750; Free for Corporate Members of NIRC	22
Sunday, 29-04-2012	North Zone Study Group Meeting	Will be intimated through e-mail	Hero Mind Mine , Pitampura New Delhi	6:00 pm	1	Free	18
Fri-Sat. 25&26-5-2012	ICSI 13th National Conference of PCS		Sher-i-Kashmir International Conference Centre, Srinagar		6	Details on page 20-21	

COMPULSORY ATTENDANCE OF PROFESSIONAL DEVELOPMENT PROGRAMS BY THE MEMBERS OF ICSI

1.	Next block of three years	April 1, 2011 to March 31, 2014
2.	Minimum number of Programme Credit Hours (PCH) to be acquired by Members in Practice	15 PCH in each year or 50 PCH in a block of three years w.e.f. April 01, 2011
3.	Minimum number of PCH to be acquired by Members in Employment 35 PCH in a block (i.e. members in whose name Form 32 has) been filed to work as Company Secretary under the provisions of Sec. 383A of the Companies Act, 1956)	10 PCH in each year or of three years w.e.f. April 01, 2011

COMPLIANCE CHECKLIST FROM 1ST APRIL TO 10TH MAY, 2012

Sr. No.	Activities	Sections/Rules/ Clauses, etc.	Acts/Regulations, etc.	Compliance Due Date	To whom to be submitted
1.	Reporting of actual transactions of ECB in form ECB-2	ECB Rules	FEMA, 1999	07th April	RBI through Authorized Dealer
2.	TDS from Salaries for the previous month	Section 192	Income-tax Act, 1961	07th April	Income-tax Authorities
3.	TDS on Contractors Bills, on Rent, Commission or Brokerage on Professional/ Technical Services Bills/ Royalty made in previous month	Section 194H/ 194I/ 194C/ 194J	Income-tax Act, 1961	07th April	Income Tax Authorities
4.	Monthly return (NBS-6) on exposure to capital market	Para 13B	NBFC Prudential Norms(Reserve Bank) Directions, 1998	07th April	RBI
5.	Monthly Return on Important Financial Parameters	DNBS (RID) C.C. No. 57/02.05.15/2005-06 dated September 6 , 2005	Circular	07th April	RBI
6.	Submit monthly statement for substitution of name of Depositories in the previous quarter	Reg. 54(5)	SEBI (Depositories & Participants) Regulations, 1996	07th April	Depositories and Stock Exchange(s)
7.	Quarterly certificate for demat/ remat of shares done during previous quarter	Regulation 54(5) read with NSDL Circular No. NSDL/SG/015/99	SEBI (Depositories & Participants) Regulations, 1996	07th April	Depositories
8.	Submit a quarterly report for grievances of the beneficial owners related to depository services	Regulation 53B read with NSDL Circular No. NSDL / JS/029/ 2003	SEBI(Depositories andParticipants) Regulations.	07th April	Depositories NSDL
9.	Monthly statement of short term dynamic liquidity in Form ALM-I	DNBS (PD).CC.No.15 /02.01 / 2000-2001 dated June 27, 2001	Circular	10th April	RBI
10.	Filing of Excise Return	ER-1/ER-6	Rule 12 of the Central Excise Rule 2002 and Rule 9(7) of CENVAT Credit Rules, 2004	10th April	Central Board of Excise & Customs
11.	Quarterly submission of Monetary and Supervisory Return (Form NBS-5)	DNBS.PD.CC.No. 227 /03.10.042/ 2011-12 dated July 01, 2011	Master Circular	10th April	RBI
12.	Monthly Excise return by all assesses (March)	ER-1	Central Excise Authorities.	10th April	Central Board of Excise and Customs.
13.	Submission of CENVAT Return (March, 2012)	Rule 9(7)	CENVAT Credit Rules, 2004	10th April	Excise Authorities
14.	Quarterly submission of Compliance Report on Corporate Governance within 15 days from the end of previous quarter.	Clause-49	Listing Agreement	15th April	Stock Exchange(s)
15.	Submission of Annual Return by Principal employer	Rule 82(2)	Contract Labour (Regulation and Abolition) Central Rules, 1971	15th April	Registering Officer

Sr. No.	Activities	Sections/Rules/ Clauses, etc.	Acts/Regulations, etc.	Compliance Due Date	To whom to be submitted
16.	Monthly payment of Provident Fund dues	(a) Paragraph 38 of Employees Provident Funds Scheme (b) Exempted Scheme	(a) Employees Provident Funds Misc. Provisions Act,1952 (b) Section 418 of the Companies Act, 1956	15th April	Employees Provident Funds and Authorities Trustees of Provident Fund
17.	Quarterly return on Statutory Liquid Assets in Form NBS-3	Master Circular	DNBS.PD.CC.No. 227 /03.10.042/ 2011-12 dated July 01, 2011	15th April	RBI
18.	Quarterly Return of Central Excise Duty in Form ER-3 (SSI Units)	Rule 12	Central Excise Rules, 2002	20th April	CBEC
19.	Half yearly statement of structural liquidity in Form ALM- II	Circular	Circular No. 15 of NBFC Supervision Division	20th April	RBI
20.	Half yearly statement of interest rate sensitivity in Form ALM- III	Circular	Circular No. 15 of NBFC Supervision Division	20th April	RBI
21.	Any person holding shares of more than 15% in that Company shall make yearly disclosures in respect of such holdings	Clause 8(1)	SEBI (SAST) Regulation	21st April	SEBI
22.	Shareholding Pattern (Quarterly)	Clause 35	Listing Agreement	21st April	Stock Exchange(s)
23.	A promoter including every other persons having control over the Company shall disclose the number of shares or voting rights	Clause 8(2)	SEBI (SAST) Regulation	21st April	SEBI
24.	Last date of informing the Stock Exchange and issue of press release about Board Meeting to consider Audited results	Clause 41	Listing Agreement	21st April	Stock Exchange(s)
25.	Payment of ESI contribution for the previous month	Regulation 31	Employees State Insurance Act, 1946 Employees State (Gen) Regulations, 1950	21st April	ESIC Authorities
26.	Monthly return of Provident Fund for the previous month	Paragraph 28 of Employees Provident Funds Scheme, 1952	Employees Provident Funds and Misc. Provisions Act, 1952	25th April	Provident Fund Commissioner
27.	Service tax Return for all Assesses	Section 70	Chapter V of Finance Act, 1994	25th April	CBEC
28.	Payment of VAT/CST Submission of Return & Payment of Tax	Section 5 of DVAT Act	Central Sales Tax Act/DVAT Act	28th April	Sales Tax Authorities
29.	Annual Return of Central Excise Duty in Form ER-7	Rule 12	Central Excise Rules, 2002	30th April	CBEC
30.	Certificate of tax deducted at source on salaries (Form No 16)	Section 203 read with Rule 31	Income-tax Act, 1961 and Income-tax Rules1962	30th April	Concerned Employee(s)
31.	Last date of holding Board Meeting for approving audited financial results in respect of last quarter, if not opted for un-audited quarterly result.	Clause 41	Listing Agreement	30th April	Stock Exchange(s)

Sr. No.	Activities	Sections/Rules/ Clauses, etc.	Acts/Regulations, etc.	Compliance Due Date	To whom to be submitted
32.	Every Company whose shares are listed on a Stock exchange shall within 30 days from the financial year ending March 31st, disclose to all the Stock Exchanges, the changes, if any:	Clause 8(3)	SEBI (SAST) Regulation	30th April (21+9)	SEBI
33.	Certificate of perquisites details (Form No.12 BA), if applicable, for the precedent Financial Year	Section 192 read with Rule 26A	Income-tax Act, 1961 and Income-tax Rules,1962	30th April	Concerned Employee(s)
34.	Certificate from Practising Company Secretary	Clause 47 [C]	Listing Agreement	30th April	Stock Exchange
35.	Reconciliation of Share Capital Audit	Regulation 55 A	Depository Act	30th April	Stock Exchange
36.	Annual return on the repayment of the Deposits in Form NBS- 4	DNBS.PD.CC.No. 227/ 03.10.042/ 2011-12 dated July 01, 2011	Master Circular	30th April	RBI
37.	Half- yearly Asset- Liability Management Return (Form ALM)	DNBS.PD.CC.No. 227/ 03.10.042/ 2011-12 dated July 01, 2011	Master Circular	30th April	RBI
38.	Quarterly Return by NBFC	DNBS.PD.CC.No. 227/ 03.10.042/ 2011-12 dated July 01, 2011	Master Circular	30th April	RBI
39.	Quarterly Return of overseas investment	DNBS.PD.CC.No. 227/ 03.10.042/ 2011-12 dated July 01, 2011	Master Circular	30th April	RBI
40.	Payment of Annual Listing Fees	Clause 38	Listing Agreement	30th April	Stock Exchange(s)
41.	Payment of Excise Duty for the previous month by the units (not availing SSI exemptions as per Notification No. 8/2003 C.E. dt. 1.3.2003)	Rule 8	Central Excise Rules, 2002	5th May	Superintendent of Central Excise
42.	Pay Service Tax in Challan GAR – 7, collected for the month of April 2012 by persons other than individuals proprietors and partnership firms.. *(in case of Payment through Internet banking)	Section 68 Read with Rule 6	Finance Act, 1994 Service Tax Rules, 1994	05th May 06th May*	Service Tax Authorities
43.	Last Date for payment of Excise Duty Non SSI units (April) *(in case of Payment through Internet banking)	Rule 8	Central Excise Rules, 2002	05th May* 06th May	CBEC
44.	TDS from Salaries for the previous month (April 2012)	Section 192	Income-tax Act, 1961	7th May	Income-tax Authorities
45.	Contractor's Bill/Advertising/ Professional service Bill-TDS collected in the previous Section 194Jmonth (April 2012)	Section 194C	Income-tax Act, 1961	7th May	Income-tax Authorities
46.	Submission of CENVAT Return (April, 2012)	Rule 9(7)	CENVAT Credit Rules, 2004	10th May	Excise Authorities
47.	Monthly Excise return by all assesses (April)	ER-1	Central Excise Authorities.	10th May	Central Board of Excise and Customs.

Note : While every care has been taken in the preparation of this Compliance Check List for the Month of April, 2012, to ensure its accuracy at the time of publication, NIRC – ICSI assumes no responsibility for any errors which despite all precautions, may be found therein. Members are requested to check the latest position with the original sources before acting upon on the information published in this newsletter. Neither this Newsletter nor the information contained herein constitutes a contract or will form the basis of a contract. The material contained in this document does not constitute/ substitute professional advice that may be required before acting on any matter.

CROSSWORD

ACROSS:

2. Many a times we read in the newspapers that the Government of India signs DTAA to broaden the scope of article of exchange of information to include exchange of banking information. What does the 'T' refers to here (8)

4. Retained earnings is a source of _____ finance. (8)

5. Under Section 25 of the Limitation Act, 1963, the ……. Rights are acquired by continuous & interrupted user for 20 years.(8)

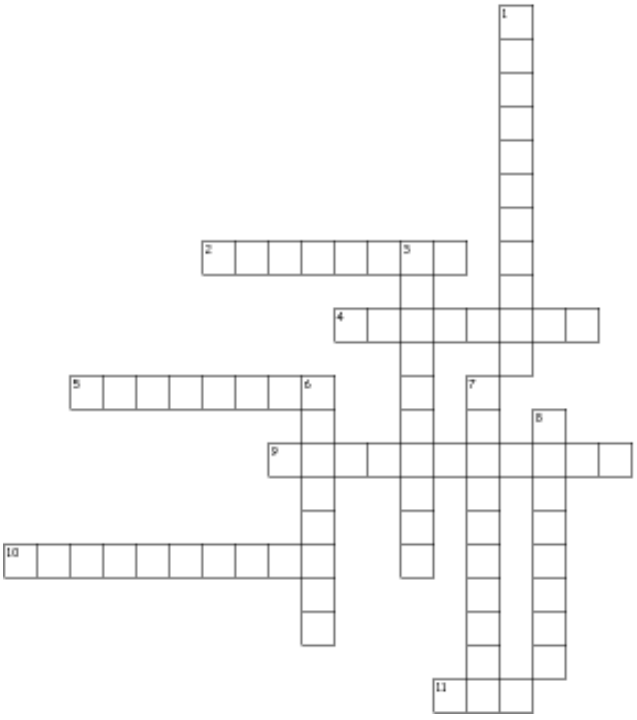
9.……means " EASILY INTERCHANGEABILITY OF SECURITIES", held in depository form.(11)

10. A _____ means settlement or adjustment of claims in dispute by mutual concessions.(10)

11. A special resolution for the alteration of the objects clause of the Memorandum of Association of a company having been passed, the alteration is to be confirmed by the…….(3)

Down:

1. ……duty is applied by a government to control the exports of a commodity, so that the commodity can be used by the local markets than in foreign countries (11)
3. The transfer by…… owner is provided in section 41 of the Transfer of Property Act, 1882(10)
6. Group of …….. forms the Asset management company (AMC)? (8)
7. A ……..is a defense strategy to discourage an acquisition by making it more expensive to acquire a company, or by reducing the value of the acquired business(10)
8. The company law provides for adequate protection for the _____ shareholders when their rights are trampled by the majority.(8)



Members are requested to send their answers to the crossword to niro@icsi.edu First Five correct entries will be recognized in the next NIRC Newsletter. Answers to this crossword will be published in next Newsletter.

ANSWERS TO THE CROSSWORD PUBLISHED IN MARCH 2012 ISSUE OF NIRC-ICSI NEWSLETTER ARE AS UNDER:

ACROSS:	DOWN:
6. IDBI	1.PREROGATIVE
8. CHARTER	2.HABEASCORPOUS
9. PERSONATION	3. RETRIEVAL
11. DEFUNCT	4. ACCUSED
12. EQUITABLE	5. DIMINUTION
13. CONTIGENT	7. INHERENT
	10. SAFETY

Only CS Chetan Sharma, ACS-23055 sent correct entry to the above Crossword.

We appreciate the active participation by all the participating members !!

CAREER AWARENESS PROGRAMS

NIRC has organised 03 Career Awareness Programs during the month of March, 2012 in various schools & colleges located in Delhi and surrounding areas.

CS Shiv Kumar Tyagi and Mr. Himanshu Sharma addressed in these Career Awareness Programs.

The students were apprised about the mode of registration in the course, syllabus, structure of the course and also the avenues available after completion of the Company Secretaryship Course both in employment and in practice. Pamphlets of Career in Company Secretaryship Course were distributed to the students.

Members who are interested in volunteering the Career Awareness Programme of NIRC are requested to forward their names, phone no.'s, email id along with their preferred locations to niro@icsi.edu.

LEGAL UPDATES

CASE-1:
[In the High Court of Delhi]
Kuldeep Kumar Kohli & Others
Versus.
Registrar of Companies
[January 19, 2012]
Crux of the Case:

The period of limitation for the purpose of filing complaint under Section 62 & 63 of the Companies Act, 1956 will not begin from the date of filing of prospectus but from the date when the Registrar came to know about the commission of the offence.

Further, Mere filing of Form 18 with the Registrar of Companies is not enough notification for other regulatory authorities like RBI, Stock Exchange. The onus of intimating the change of address to every such authority is on the Company.

Brief facts of the case:

The present petition is preferred by the petitioner under section 482 of the Code of Criminal procedure 1973, for quashing of the complaint lodged by the respondents against the petitioner under section 63 and 628 of the Companies Act, 1956 pending in the Court of Metropolitan Magistrate, Delhi and for quashing of the summoning order dated 13.11.2002.

The petitioners were directors of a finance, leasing and investment company named Pariksha Fin-invest-lease Pvt. Ltd carrying on the business of investments, financing, leasing, consultancy services etc. The said company became a public company and made a public issue of its equity shares in September 1996 by issuing prospectus in which the proposed deployment of the funds was given as leasing, finance and investments etc. Thereafter, the company shifted its registered office to another leased premises on 22.06.1998, for which Form 18 was filed with the Registrar but no intimation was given to any other Regulatory Authority.

The Delhi Stock Exchange corresponded with the petitioners' company at the old address between August 1998 to March 1999. Due to the letters being returned undelivered, the DSE sent a letter to the residential address of the petitioners on 23.3.1999 warning them of their company being treated as vanishing company. The petitioners received a show cause notice dated 30.4.02 under section 62 and 63 read with section 68 and section 628 of the Companies Act from the office of the Registrar of Companies. Further, it has been alleged that the directors of the company did not utilize the funds from the public issue for the purpose mentioned in the prospectus and in fact the funds were allocated and invested in purposes which were not mentioned in the prospectus, therefore, the company and its directors have made false statements in the prospectus by not disclosing the true purpose of the prospectus.

The following contentions were made by the petitioner directors:

1. It is urged that the petitioners gave the notice of change in address to all the authorities like RBI, DSE and Income Tax Office by filling form 18.

2. Another contention of the petitioners is that they have resigned from the directorship of the company before the filling of the complaint and hence no liability can be fastened on them.

3. Amongst these grounds, the main ground taken up by the petitioners for quashing of the summoning order is that the complaint lodged by the Registrar of Companies is barred by time and is filed after the expiry of the limitation period. It is contended that the prospectus was issued by the company on 10.09.1996 and the impugned complaint no. 1332/2002 was filed on 13.11.2002 which is beyond the limitation period of three years under section 468(2) Cr.P.C.

The Honorable Delhi High Court rejected the petition of the directors of the following grounds:

1. It is a well settled legal proposition that the period of limitation in any offence commences only upon the receipt of knowledge of breach.

In Ajay Jain Vs. Registrar of Companies NCT of Delhi and Haryana, the High Court held that as far as limitation aspect is concerned, limitation of offences under Sections 63 and 628 of the Companies Act, 1956 starts from the date of knowledge of making a false statement. Therefore, limitation would start from the date when Registrar of Companies acquired knowledge about false statement and not from the date of issuing prospectus."

In the present case, the Registrar of Companies came to know about the commission of the offences after the filing of balance sheet by the petitioner for the year 1999- 2001 and the complaint was filed in the year 2002 which is well within the prescribed limitation period of three years. Hence, the question of the period of limitation is answered in favour of the respondents and there is no ground for quashing of the summoning order on this ground.

2. The contention of the petitioners that they have resigned from the directorship of the company and hence cannot be made liable, does not find any favour as the question that whether they had resigned or not is a question of fact which cannot be gone into by this court and only the trial court, during trial can decide this issue.

3. The argument of the petitioners that the fact of change of address was duly notified to all the agencies including RBI, DSE and Income Tax Office, does not have any merit because after the perusal of the record it can be seen that only correspondence made in this regard was to the Registrar of Companies and no other authority. The petitioners cannot shift their liability arising out of their own inaction by stating that there was lack of communication between the various Authorities. The onus of notifying the various agencies about the change of address lied only and only on the petitioners which they have not been able to discharge.

CASE-2:
[In the Delhi High Court]
Ravi Raj Gupta
vs.
M/s Hansraj Gupta & Co.
[June 03, 2011]

Crux of the Judgment: The purpose and intent of Section 299 of the Companies Act, 1956 is to make disclosure of the interest of directors to the Board of Directors. If other directors are aware of the interest required to be disclosed under Section 299, then non-disclosure of the same by the interested director will not vitiate the resolution.

Brief facts of the Case:

Late Hansraj Gupta constituted an HUF, having the following 5 members (his 4 sons):

1. Late Hansraj Gupta
2. Shri Desh Raj Gupta
3. Shri Shiv Raj Gupta
4. Shri Rajender Kumar Gupta
5. Shri Mahendra Kumar Gupta

Shri Ravi Raj Gupta-appellant no.1 herein is the son of Shri Desh Raj Gupta, appellant no.2. The last three members constitute the respondent group.

Late Hansraj Gupta incorporated 'Hansraj Gupta & Company Private Limited' in July 1947 with all the respondents and appellants of the case as the shareholders and directors of the company.

The aforesaid Company decided via a resolution passed in the Extra-ordinary General Meeting dated 27-02-1974 to take on rent from the HUF, certain premises situated in Delhi for the use and occupation of the staff.

It was also resolved that these premises would be occupied by the Chairman of the

Company, Late Hansraj Gupta, for his residence. And both the appellants were residing with him. After the demise of Late Hansraj Gupta on 03-07-1985, a resolution dated 12th January, 2002 was passed by the Board of Directors of the Company whereby a decision was taken to surrender the tenancy of the said property to its owner on the following grounds:

"After his demise the eldest son of Lala Hansraj Gupta, viz, Shri Desh Raj Gupta and the latters son Shri Ravi Raj Gupta have occupied the property and despite demands of the company refused to vacate. They have claimed that they occupy the property in their own right. The company never permitted Shri Desh Raj Gupta or Shri Ravi Raj Gupta to occupy the property. Also with the said person's occupation, the company can derive no benefit from the tenancy, though it has continued to pay rent @ Rs.495/- per month. The said rent is an unnecessary liability and burden upon the company with no corresponding benefit. In view of the above it may be appropriate for the company to surrender tenancy to the owners"

The Challenge made by the appellant in this case is that the resolution dated 12th January, 2002 was passed by the respondents as directors of the Company. The submission is that the respondents had interest in the property being co-parceners of the HUF which is the owner thereof and as directors of the company. As such they were bound to disclose their interest in view of Section 299 of the Companies Act, 1956 which these respondents failed to do so. It has been further averred that in passing the resolution, the respondents were acting to further their own interest and were misusing their authority as directors to cause injury to the interest of the appellants/plaintiffs as well as the company. It has been submitted that the company was holding leasehold rights in the said property at a notional rent of Rs.495/- per month amounting to only Rs.5940/- per annum which does not cause any financial burden on the Company and that the retention of the premises was in the financial interest of the company.

The Question arising in this case is

Whether the resolution passed by the board of directors of the company incorporated under the provisions of the Companies Act can be voided on the sole ground that the directors did not re-disclose personal interest in a contract or arrangement which was discussed in the meeting even though admittedly such disclosure in the previous meetings was on record?

The Court observed the following in this case:

1. The primary ground of challenge of the appellants/plaintiffs is premised on their reading of Section 299 of the Companies Act, 1956. This statutory provision envisages that in the event of a director of any company having any personal interest in a contract or arrangement which has been or proposed to be entered into, he would be required to disclose the same to the other directors of the company.

It needs no elaboration that the spirit, intendment and purpose of the requirement mandated by Section 299 of the Companies Act, 1956 is only so as to put other directors and the company to notice of the interest held by any of the directors in the matter under consideration.

2. Moreover, the resolution passed at the time of taking the premises on lease clearly mentions the fact that the directors are interested in the above resolution. Thus, All the directors of the company were therefore fully aware of the ownership of the property and the interest of the appellants and the respondents therein. This is more so as, other than the demise of Lala Hansraj Gupta, the other directors of the company appear to have remained the same.

3. Interestingly, the appellants also do not contend at all that they were unaware of the interest of the other directors. For this reason, the resolution dated 12th January, 2002 cannot be voided for the sole reason that it does not contain specific reference to the interest of the directors, or because the directors did not re-disclose interest which was brought on record earlier.

Looked at from any angle, it has to be held that the respondents are deemed to have sufficiently disclosed their interest in the property to the board of directors of the company for the purposes of Section 299 of the Companies Act, 1956 and the Articles of Association of the Company.

Thus, there was no violation of Section 299 of the Companies Act, 1956 and that the suit filed by the plaintiff was not maintainable being a frivolous suit which has been dragged unnecessarily. As a result, dismissal of the suit was directed.

Compiled By
Ms. Vandana Rajpriya
CS Manish Gupta, FCS

NIRC ACTIVITIES

NIRC organised the following programs:

For Members

Date	*Program*	*Chief Guest/Speakers*	*Present*
4.3.2012	Members Family Get-Together (Picnic) & Holi Milan	-	CS Rajiv Bajaj, CS Harish K Vaid, CS NPS Chawla, CS Avtaar Singh, CS Deepak Kukreja, CS Manish Gupta, CS Ranjeet Pandey, CS Vineet K Chaudhary and members
12.3.2012	Meeting of Company Secretaries in Practice on *Buyback of Securities*	CS Rachna Sayal and CS Abhishek Jain	CS Avtaar Singh, CS Deepak Kukreja, CS Manish Gupta, CS Ranjeet Pandey and members
17.3.2012	Program on Union Budget 2012-13	Dr. Girish Ahuja, Eminent Tax Expert; Mr Ashok Batra, Tax Expert; Mr. P N Vijay, P N Vijay Financial Services Ltd. & CS Bimal Jain	CS Rajiv Bajaj, CS Nesar Ahmad, CS Harish K Vaid, CS NPS Chawla, CS Ashu Gupta, CS Deepak Kukreja, CS Manish Gupta, CS Ranjeet Pandey and members
18.3.2012	West Zone Study Group Meeting on Comparative Analysis of Schedule VI of Companies Act, 1956	CS Rajiv Bajaj, Chairman, NIRC-ICSI	CS Deepak Kukreja, CS Pradeep Debnath, CS Amit Kaushal and members
23.3.2012	Study Circle Meeting on Transfer Pricing	CA Deepender Kumar	CS Rajiv Bajaj, CS NPS Chawla, CS Ashu Gupta, CS Manish Gupta, CS Ranjeet Pandey and members
24.3.2012	One Day Seminar on Banking Sector in India – Challenges & Opportunities & Meeting of Company Secretaries in Practice	Dr. A. Bhattacharya (Joint Secretary Department of Financial Services, Ministry of Finance), Mr. Bharat Kaushal (Managing Director & CEO, *Sumitomo Mitsui Banking Corporation Limited),* Mr. Sanjeev Gupta (Managing Director, NEXGEN Financial Solutions Pvt. Ltd.), Ms. Anubhuti Sahay(Senior Economist, Standard Chartered Bank), CS Sunil Goyal (S.R. Goyal & Co.,), Mr. Navin Nambiar(Deputy General Manager, Deptt. of Banking Supervision,Reserve Bank of India) & Mr. S.K. Gupta (Chief Vigilance Officer, Punjab National Bank), CS (Dr.) S.Chandrasekaran(Senior Partner, Chandrasekaran Associates) and CS Yogesh Gupta(Past Chairman, NIRC-ICSI)	CS Rajiv Bajaj, CS NPS Chawla, CS Ashu Gupta, CS Deepak Kukreja, CS Dhananjay Shukla, CS Manish Gupta, CS Ranjeet Pandey and members
24.3.2012	East Zone Study Group Meeting on Secretarial Audit	CS (Dr.) S. Chandrasekaran (Senior Partner, Chandraseka -ran Associates)	CS Avtaar Singh, CS Prashant Balodia, CS Ranjit Tripathi and members
25.3.2012	North Zone Study Group Meeting on Practical Aspects of Corporate Restructuring	CS NPS Chawla, Treasurer, NIRC-ICSI	CS Manish Gupta, CS Chetan Gupta, CS Nitesh Sinha and members
30.3.2012	South Zone Study Group Meeting Discussion on Practical Implications of Revised Schedule VI of The Companies Act 1956	Mr. Ashutosh Samantaray– Manager-Finance & Accounts – Indian Railway Finance Corporation Limited	CS Ranjeet Pandey, CS Navneet Arora, CS Awanish Dwivedi and members

For Students

Date	Program	Chief Guest/Speakers	Present
1-9.3.2012	41st Student Induction Program (SIP)	Members of the Institute and other professionals	Students of the Institute
12-19.3.2012	42nd Student Induction Program (SIP)	Members of the Institute and other professionals	Students of the Institute
12-20.3.2012	5th Executive Development Program (EDP)	Members of the Institute and other professionals	Students of the Institute
20.3.2012	Valedictory Function of 161st Management Skills Orientation Programs (MSOP)	Mr. Lorren Bamniyal, Joint Registrar, Delhi High Court	CS Rajiv Bajaj, CS Manish Gupta, CS Ranjeet Pandey, Mr. T.R. Mehta and CS Alka Arora
21.3.2012	Professional Development Program		Students of the Institute
21-30.3.2012	6th Executive Development Program (EDP)	Members of the Institute and other professionals	Students of the Institute
22-29.3.2012	43rd Student Induction Program (SIP)	Members of the Institute and other professionals	Students of the Institute
22.3.2012	Elocution Competition on FDI in Retail Sector	CS J.K. Bareja, CS Vishal L. Aggarwal and CS Govind Kumar Mishra	Mr. TR Mehta, CS Alka Arora and students

COMPANY SECRETARIES BENEVOLENT FUND

Members enrolled as Life Members of The Company Secretaries Benevolent Fund from Northern Region from 18.2.2012 to 20.3.2012:

S.No.	Name	Mem. No.
1.	Mr. Rohit Shadeja	ACS - 20372
2.	Ms. Shilpi Bhardwaj	ACS - 24444
3.	Ms. Manisha Mali	ACS - 29034
4.	Ms. Pooja Agarwal	ACS - 15356
5.	Mr. Rajeev Babel	ACS - 23679
6.	Mr. Damodar Prasad Dhuper	ACS - 29119
7.	Mr. Sandeep Mehra	ACS - 23624
8.	Mr. Vimal Kumar Gupta	FCS - 6582
9.	Mr. Kulbhushan Parashar	ACS - 20234
10.	Mr. Vishawjeet Kumar Gupta	FCS - 5157
11.	Mr. Deepak Walia	ACS - 29655
12.	Mr. Gorav Arora	ACS - 14518
13.	Mr. Depesh Kumar	ACS - 15278
14.	Mr. Sushil Sharma	FCS - 6535
15.	Mr. Gyan Sheel	ACS - 20343
16.	Mr. Soumendra Das	FCS - 4833
17.	Mr. Rakesh Kumar	ACS - 28361
18.	Mr. Rama Kant Rai	FCS - 6035
19.	Ms. Sarika Jain	ACS - 25004
20.	Ms. Parul Chauhan	ACS - 26968
21.	Mr. Nitin Kumar Bansal	ACS - 26601
22.	Ms. Shruti Gupta	ACS - 25236
23.	Mr. Akhilesh Kumar Mishra	ACS - 27179
24.	Mr. Ashok Kumar Mittal	FCS - 3007
25.	Mr. Sanjiv Agrawal	ACS - 3959
26.	Ms. Vimla Rupani	ACS - 24636
27.	Mr. Arvind Kumar Bajoria	ACS - 15390
28.	Ms. Soumya Mittal	ACS - 22607
29.	Mr. Chandra Gupta Ashok Vardhan	FCS - 5583
30.	Mr. Amit Manchanda	FCS - 6615
31.	Mr. Naresh Kumar	ACS - 24691
32.	Mr. Naveen Mr.ree Pandey	ACS - 29126

S.No.	Name	Mem. No.
33.	Mr. Arun Kumar	ACS - 23083
34.	Mr. Amol Vyas	ACS - 19768
35.	Mr. Lokesh Gautam	ACS - 26181
36.	Mr. Tribhuwan Krishan Johari	ACS - 18842
37.	Mr. Sanjeev Kumar	ACS - 11730
38.	Mr. Vikram Singh Yadav	ACS - 26969
39.	Mr. Ram Kumar Bhargav	ACS - 28395
40.	Mr. Saurabh Agrawal	FCS - 5430
41.	Mr. Kashif Shamim	ACS - 17625
42.	Ms. Garima Rai	ACS - 26070
43.	Mr. Tarun Kumar Jain	FCS - 6584
44.	Mr. Amit Goel	FCS - 5299
45.	Mr. Pradeep Kumar Srivastava	ACS - 18902
46.	Ms. Ankita Gupta	ACS - 25266
47.	Mr. Devendra Soni	FCS - 5849
48.	Mr. Rajeev Chawla	ACS - 29575
49.	Mr. Rajeev Bhambri	FCS - 4327
50.	Mr. Srinivasulu Raju Y	ACS - 23243
51.	Ms. Shalini Baghel	ACS - 26265
52.	Mr. Mukesh Girdhar	ACS - 26278
53.	Mr. Bipin Bihari Sah	ACS - 27354
54.	Mr. Rajeev Gupta	ACS - 14669
55.	Mr. Vipul Sharma	ACS - 27737
56.	Ms. Madhvi Sharma	ACS - 24666
57.	Mr. Kapil Kumar Bali	FCS - 5284
58.	Dr. Girish Goyal	ACS - 11442
59.	Prof. Surendra Pratap Shahi	ACS - 23924
60.	Ms. Seema Singh	ACS - 26329
61.	Ms. Laxmi Mandal	ACS - 27020
62.	Mr. Sunil Yadav	ACS - 27609
63.	Mr. Govind Kumar Seth	ACS - 29464

CHAPTERS ACTIVITIES

Name of Chapter	Date of Program/ Meeting	Program
Agra	3.3.2012	Study Circle Meeting, on Recent Developments In Profession, (General Discussion)
	7.3.2012	Holi Milan Samaroh by Members followed by Cultural Program
	11.3.2012	Study Circle Meeting on Revised Schedule VI, Speaker: Mr. Pankaj Jain
	12.3.2012-19.3.2012	Executive Development Program
	13.3.2012,	Executive Development Program
	17.3.2012,	Executive Development Program
	18.3.2012	Professional Development Program
	17.3.2012	PDP/ Workshop for Memebrs , Speaker: Mr. Rakshit Tandon
	18.3.2012	PDP/ Meeting For Members on Communication Skills & Professionalism – Speaker: Mr. Pankaj Gupta & Mrs.Abhilasha Singh
	19.3.2012	Study Circle Meeting on Recent Amendments & Challenges Before Profession follwed by Valedictory Session of EDP/ PDP – Speaker: CS Vineet K. Chaudhary
Bhilwara	25.02.2012	Study Circle Meeting on XBRL
	17.03.2012	Study Circle Meeting on Union Budget-2012-13 – Speaker: Mr. Praveen Jain, CFO, BSL Limited
	18.03.2012	Seminar on Union Budget 2012-13 – Speakers: CA P C Parwal Sr. Partner Kalani & Co, & CS R K Jain
	18.03.2012	Professional Development Program on Union Budget2012-13
	24.03.2012	Webcast Seminar on Banking Sector in India - Challenges & Opportunities
	24-25.03.2012	Professional Development Programs
Chandigarh	12.2.2012	Valedictory Session of 9th Student Induction Program
	29.2.2012	Study Circle Meeting on Peer Review - An Overview
	20.3.2012	Seminar on Budget 2012 Chief Guest : Mr. Z.S. Klar, IRS, Chief Commissioner of Income Tax, Haryana
Ghaziabad	5.2.2012	Study Circle Meeting on Point of Taxation Rules, 2011-Service Tax
	10.3.2012	Vaishali Study Circle – Meeting on Opportunities for CS-Cases before Quasi Judicial Bodies – Speaker : CS P.K. Mittal, Council Member, ICSI
Gurgaon	13.2.2012	Career Awareness Programmes-Dronacharya College & PG Commerce College
	14.2.2012	Career Awareness Programme-Govt. Boys High School
	16.2.12-24.2.12	1st Executive Development Programme
	17.2.2012	Study Circle Meeting on "Vodaphone Case & its Impact", Speaker CS Gautam Chopra, Vaish Associate, Gurgaon
	29.2.2012	Study Circle Meeting on "Professional Code of Conduct & Ethics: CS", Speaker CS S Kumar, PD(Retd.),ICSI
	5.3.2012	Holi Sneh Milan for Members & Students
	5.3.2012	Investor Awareness Program;Speaker: Shri Sandeep Dandapat, Chief Manager, NSE, New Delhi
	5.3.2012	Study Circle Meeting on "Controlling Professional Life through Science & Spirituality", Speaker CS Deepak Jain,Company Secretary, Unitech Ltd.
	7.3.2012	Radio Broadcast on 107.8 FM for Gurgaon Chapter in "Hum Honge Kamyaab". Career Guidance Program.

Name of Chapter	Date of Program/ Meeting	Program
Gurgaon	27.3.2012	Seminar on Union Budget 2012-13
Lucknow	12-18.3. 2012	20th Student Induction Program,
	19.3.2012	2nd Executive Development Program
Jaipur	3-18.3-2012	3rd Management Skill Orientation Program
	5-14.3.2012	Student Induction Program
	18.3.2012	Seminar on Budget – 2012 and Contemporary Corporate Challenges Chief Guest: Shri Nesar Ahmad, President, ICSI Guest of Honour: Shri N K Jain, Secretary & CEO, ICSI
	18.3.2012	Press Conference
	18.3.2012	Holi Sneh Milan & CSBF Cultural Evening
	19-26.3.2012	Student Induction Programme
Jodhpur	23-29.02.2012	30th Student Induction Program
	25.2.2012	Program on The Profession of Company Secretaries-Challenges & Opportunities-Way Forward
	25.2.2012	Honouring The Success-Toppers' of Dec 2011 Awarded At Jodhpur Chapter
	25.2.2012	Professional Development Program
	29.2.2012 to 6.3.2012	31st Student Induction Program
	6.3.2012	National Dentist Day 2012
	9-16.3.2012	6th Executive Development Program
	9.3.2012	International Women's Day 2012-Honouring Female C S in Suncity
	16-22.03.2012	32nd Student Induction Program
	17.3.2012	Panel Discussion on Budget 2012
Kanpur	4.3.2012	Seminar on Revised Schedule VI and Recent Amendments in Cost Accounting Regulations
	18.3.2012	Annual Cultural Meet Holi Milan Samaroh 2012
	18.3.2012	Study Circle Meeting, on UNION BUDGET 2012-13
Shimla	27.2.2012	Carreer Awareness Programme in the Sr. Sec. School Sanjauli, Shimla
	5.3.2012	Career Awareness Programme in the Sr. Sec. School Bhattha Kuffar, Shimla

The programs/meetings were attended by Office bearers and Managing Committee Members of the Chapters apart from other members & students.

LIGHTER SIDE OF THE PROFESSION

"Is it correct that Mr.Paramjeet Singh, delivers very good Lectures, makes Regular Contribution to your Professional Journal, is considered to be one of the Best Company Secretary of your Profession?"
"Yes."
"In what respect his Company is also one of the Best?"
"Minimum Wages."

– CS Paramjeet Singh

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		Per Issue (Rs.)	6 Issues (Rs.)	12 Issues (Rs.)
Back cover	*(Colour)*	*15,000*	*80,000*	*1,50,000*
Inside Cover	*(Colour)*	*11,000*	*60,000*	*1,10,000*
Inside page	*(Black & White)*	*6,000*	*33,000*	*60,000*
Inside Half page	*(Black & White)*	*4,000*	*22,000*	*40,000*
Inside Quarter page	*(Black & White)*	*2,500*	*13,000*	*25,000*

CORPORATE MEMBERSHIP FOR PROFESSIONAL DEVELOPMENT PROGRAMS

The concept of Corporate Membership for Professional Development Programs, as started by NIRC, is well appreciated and acknowledged by the members and corporates as it is convenient to make payment/take approval at onetime to attend different Professional Development Programs during the year.

The Corporate Membership scheme will continue for the financial year 2012-2013. Members are invited to opt for Corporate Membership for Professional Development Programs for the financial year 2012-2013 (April 2012 to March 2013) at the following fee structure.

S. No.	*Particulars*	*w.e.f. 1.04.2012*
1.	For Members	Rs. 8,000/-
2.	For PCS	Rs. 7,500/-
3.	For Non-Members	Rs. 9,000/-
4.	For Senior Citizens	Rs. 7,000/-

The terms & conditions/benefits of the scheme shall be as under:

a) To attend all the paid professional development programs (except Workshops and Residential programs) organized by NIRC free of charge throughout the year.
b) The member may depute some other officer only from his/her organization with authorization on letter head of the company and certifying that the nominated person is from his/her organization.
c) The individual member/PCS may depute his partner, employee or trainee authorizing in writing to attend the program.
d) Credit hours will be given to only those members who joins the programs upto 11.00 a.m.

Your Regional Council is committed and dedicated to consistently deliver excellent services and is duty bound to regularly organise quality programs on diversified issues of professional interest, ranging from Corporate Governance, Corporate Laws, Tax Laws, Legal, Finance, Capital Market, Foreign Trade Policy, XBRL, Insurance and other contemporary corporate issues.

During the year 2011-12, NIRC has successfully organised 17 high quality Professional Development Programs for the Corporate Members free of cost or by charging nominal fee. These programmes includes Two Days Regional Conference for PCS at Mussorie, Punjab State Conference at Ludhiana, Rajasthan State Conference at Bhilwara and program at Noida.

Corporate Members were invited free of cost to the Sports Meet / Members Family Get-Together (Picnic) and New Year Eve Celebrations as organised by NIRC for members and their families during this year.

Every Corporate Members of NIRC is also given a Annual Legal & Compliance Referencer-2012 of NIRC as token of appreciation for participating in the NIRC Corporate Membership Scheme.

All members of NIRC are kindly requested to obtain the Corporate membership for the year 2012-2013 and take part in all the activities of the NIRC.

FORM OF CORPORATE MEMBERSHIP FOR PROFESSIONAL DEVELOPMENT PROGRAMS FINANCIAL YEAR 2012-13

(1) Name of Nominated Person : .....

(2) Membership No (ACS/FCS) : .....

(3) Corporate Membership No. of NIRC : .....
(For existing members only)

(4) Sponsoring Organisation : .....
Telephone .....Mobile .....
E-mail .....

(5) Details of Payment of Fee
Cash/Cheque/DD No/ ..... dated.....
Bank ..... Amount .....

(6) Any other information/suggestion : .....

Date : ..... Signature

Note : Cheque/DD to be issued in favour of "NIRC of the ICSI" and sent to Deputy Director, NIRC of ICSI, 4 Prasad Nagar Institution Area, New Delhi.

ANNUAL SPONSORSHIP SCHEME-2012 FOR NIRC PROGRAMS

As you are kindly aware that the NIRC conducts more than 40 Professional Development Programs/Study Groups/ Workshops for Members and about 80 Training Programs for Students in a year. Majority of the programs for members are conducted in good hotels/auditoriums with attendance of around 400 members in Professional Development Programs & more than 100 in others. The PDP programs are also live webcasted which are viewed by about 2000 members all over Northern India through our Chapters.

In most of the programs organised by NIRC and its Chapters, very nominal participation fee is charged from the members, therefore, in order to partly bear the cost involved in organizing the programs, NIRC has come out with an Annual Sponsorship Scheme-2012. The details and the benefits of the scheme are placed below.

Members are requested to kindly consider the above scheme and partly sponsor the NIRC programs for the year 2012.

The cheque/demand draft towards sponsorship amount may please be drawn in favour of NIRC of the ICSI payable at New Delhi.

Members' this gesture will on the one hand will encourage the Regional Council in holding further Professional Development Programs and on the other hand will give mileage to your organization.

NIRC-ICSI eagerly await for a favourable response from the members. For any clarification regarding the Annual Sponsorship Scheme, please feel free to revert to Chairman, NIRC at niro@icsi.edu.

Principal Sponsor - Rs.5,00,000/- annually

- Logo display at Program Backdrop (about 10 in each year)
- Logo at the backdrop of Study Circle Meetings, Meetings organised for PCS, workshops organized by NIRC, Study Groups meetings organized by NIRC Stall at the venue at 10 Programs
- Speaking slot (max. half an hour) to any speaker from the sponsoring organization or any other speaker authorized by such organization subject to confirmation by Chairman NIRC-ICSI,
- Delegate fee exemption for 03 delegates in all the whole day seminar organized by NIRC
- Display of logo at E-mails which will be circular to all Members (around 8000 members) of the NIRC of ICSI and other professionals
- Distribution of pamphlet/handouts of the sponsoring organization to the delegates, if such pamphlets are provided by the sponsoring organization
- Name/logo of sponsoring organisation will be published in the announcement of the program in NIRC Newsletter and also in the Background material, if distributed at the programs,
- Sharing of details (names, email ids and numbers) of all the participants in the programs with the sponsoring organization
- One full page advertisement in NIRC Newsletter
- Special acknowledgement at the programs organized by NIRC
- Recoganising the MD & CS of the organization at our Annual general meeting.

Platinum Sponsor - Rs.3,50,000/-

(Already booked for the year)

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- Logo display at Program Backdrop (10 Programs)
- Stall at the venue
- Delegate fee exemption for 02 delegates in all the whole day seminars organized by NIRC
- Display of logo at E-mails which will be sent to all Members of the ICSI and other professional
- Name/logo of sponsoring organisation will be published in the announcement of the program in NIRC Newsletter
- Special acknowledgement for MD & CS at the Annual General Meeting of NIRC of ICSI

Gold Sponsor - Rs. 2,50,000/-

- Logo display at Program Backdrop on alternate month (5 Programs)
- Stall at the venue (5 Programs)
- Delegate fee exemption for 01 delegates
- Special acknowledgement

Silver Sponsor - Rs.1,00,000/-

- Logo display at Program Backdrop on quarterly basis (3 Programs)
- Delegate fee exemption for 01 delegates in all the programs organized by NIRC
- Special acknowledgement

Web casting Sponsor of programs - Rs.2,00,000/-

(8 Programs)

- Logo display on the screen in all the Chapters of NIRC-ICSI during the web casting of the programs

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NORTHERN INDIA REGIONAL COUNCIL
CREDIT HOUR:1

MEETING OF COMPANY SECRETARIES IN PRACTICE

Topic: Winding up – Role as Liquidator

Date : 16th April, 2012 (Monday)

Time : 6:00 P.M.

Venue :

ICSI-NIRC Building Auditorium, 4, Prasad Nagar Institutional Area, New Delhi

(Tea : 5:45 P.M.)

(Being Monday, Parking will be easily available)

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CREDIT HOUR:1

STUDY CIRCLE MEETING

Topic : Practical Aspects of Intellectual Property Laws

Date: 20th April, 2012 (Friday)
Time: 6.00 PM

Venue :

New Delhi YMCA Conference Hall, IInd Floor, Library Building, Jai Singh Road, New Delhi-110 001

Tea : 5:45 P.M.

DELHI STUDY GROUPS FORTHCOMING MEETINGS

Day, Date & Time	*Program*	*Program Credit Hours*	*Venue*
Saturday 21.04.2012, 6.00 PM	**WEST** Zone Study Group Meeting on **Direct Tax and Budget-2012**	ONE	CMC Ltd. Community Centre C-11, 3rd Floor, Behind Janak Cinema Janak Puri New Delhi
Saturday 21.04.2012, 6.00 PM	**EAST** Zone Study Group Meeting **(Topic will be informed through e-mail)**	ONE	Mother Teresa Public School C-Block, Preet Vihar, Delhi
Friday 27.04.2012, 6.00 PM	**SOUTH** Zone Study Group Meeting **(Topic will be informed through e-mail)**	ONE	Association of Municipalities and Development Authorities (AMDA), 7/6, Sirifort Institutional Area, August Kranti Marg, New Delhi
Sunday 29.04.2012, 5.00 PM	**NORTH** Zone Study Group Meeting **(Topic will be informed through e-mail)**	ONE	Hero Mind Mine, 3rd Floor, Building No. FD-4, (Near Pitampura Metro Station), New Delhi

MEMBERS ARE CORDIALLY INVITED TO ATTEND THE ABOVE MEETINGS
(NO PARTICIPATION FEE WILL BE CHARGED FOR ALL THE ABOVE MEETINGS)

CONGRATULATIONS

Mr. Hitender Mehta (Past Chairman, NIRC-ICSI) on his nomination as Co-Chairman of the ASSOCHAM's Special Task Force on SEZ (which is also known as ASSOCHAM's National Council on SEZs) for the year 2012

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NORTHERN INDIA REGIONAL COUNCIL

CONFERENCE ON
CAPACITY BUILDING THROUGH VALUE BASED LIFE

Saturday & Sunday, the 21st & 22nd April, 2012

at

Om Shanti Retreat Centre (ORC), Pataudi Road, Near Manesar (Bilaspur Chowk), Distt Gurgaon

(30 minutes drive from Gurgaon on Jaipur Road before the erstwhile Toll)

Please note in the Conference, CS can get registered along with his /her spouse. Since the stay arrangements are separate for Gents and Ladies, participants may bring individual personal kits like Towel, soap etc. Children below 12 years are not allowed.

Chairman, NIRC	*Program Coordinator*
CS RAJIV BAJAJ	**CS P.P. AGARWAL**
Mob.: 9811453353	M-9810008621
E-mail:rajiv.bajaj@in.panasonic.com	E-mail: fcs.ppa@gmail.com

PROGRAM

1st day :	
5.30 – 6.00 p.m.	Reception
6.00 – 6.30 p.m.	Inauguration and Programme Overview
6.30 – 8.00 p.m.	Relationships-An Effort or Comfort?
8.00 – 9.00 p.m.	Dinner
9.00 – 10.00 p.m.	Cultural Evening/Video Show
2nd day :	
4.15 – 4.45 a.m.	Meditation (Optional)
6.30 – 7.00 a.m.	Aerobics
7.00 – 8.30 a.m.	Meditation -Self Realisation
8.30 – 9.30 a.m.	Breakfast
9.30 – 10.30 a.m.	Moving around the complex
10.30 –12.00 noon	Dealing with Responsibilities/Expectations
12.00 –1.30 p.m.	Workshops-Self-Esteem
1.30 – 2.30 p.m.	Lunch Break
2.30 – 3.30 p.m .	Games
3.30 – 4.00 p.m.	Tea Break
4.00 – 5.00 p.m.	The Art of Acceptance
5.00 – 6.00 p.m.	Question – Answer session/Sharing of Experiences/Feedback.
6.00 – onwards	Farewell for a new beginning

Fee: **Rs.500/- per delegate; Rs.1,000/- per family; FREE for Corporate Member of NIRC (2012-13)**

Bus facility will also be available from NIRC Office (The bus will leave at 3.00 PM on 21.4.2012) to venue of the Conference & back @ Rs.250/- per head

Registration: In order to make necessary arrangements, advance registration through mail is must latest by 13th April, 2012. Admission will be on first-come-first serve basis for maximum of 200 persons. Members including Corporate Members are requested to enrol early with Deputy Director, NIRC-ICSI, 4, Prasad Nagar Institutional Area, New Delhi. The cheque for delegate fee may please be drawn in favour of NIRC of ICSI payable at New Delhi.
Tel.:+91-11-49343000, Fax: 25722662 E-mail: eoniro@icsi.edu

(PROGRAM CREDIT HOUR: FOUR)

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Six PCH for Members of ICSI

13th NATIONAL CONFERENCE OF PRACTISING COMPANY SECRETARIES

May 25-26, 2012 (Friday & Saturday)

Venue: Sher-i-Kashmir International Conference Centre, Chashma Shahi, Srinagar, Kashmir - 190001

THEME: EMERGING TRENDS & OPPORTUNITIES – PREPAREDNESS FOR PCS

SUB-THEMES:

I. Mastering Secretarial Audit
II. Peer Review – A tool for Professional Excellence
III. Opportunities in New Taxation Regime – DTC & GST
IV. Opportunities for Professional Services in the International Market

Key Takeaways

- Explore new opportunities in the areas of practice.
- Update and sharpen technical and professional skills.
- Share Knowledge among the peer group.
- Build professional networking.
- Interact with experienced and expert faculty.
- Enjoy the scenic beauty of Kashmir.
- Rejuvenate to achieve further heights.

Speakers: Eminent speakers with comprehensive exposure to the practical aspects of the topics will address and interact with the participants.

Participants: Company Secretaries and other Professionals in Secretarial, Legal and Management disciplines would be benefited by participating in the Conference.

Delegate Fees

Residential (including delegate fee and stay for two nights in the house boat)		**Non-Residential**	
Members / Licentiates / Students [TS]	: Rs. 7000/-	**Members / Licentiates / Students**	: Rs. 3500/-
Members / Licentiates / Students [SO]	: Rs. 10500/-	**Non-members**	: Rs. 4000/-
Non-members [TS]	: Rs. 7500/-	Accompanying Spouse & Children	
Non-members [SO]	: Rs. 11000/-	**above 12 years**	: Rs. 3000/-
Accompanying Spouse & Children above 12 years	: Rs. 6500/-	No fees for children below 12 years (upto a maximum of 2 children)	
No fees for children below 12 years (upto a maximum of 2 children)			
TS – Twin Sharing **SO** – Single Occupancy			

Registration fee will cover the cost of background material, tea (Friday & Saturday, May 25-26, 2012), lunch (Friday & Saturday, May 25 & 26, 2012) and dinner (Thursday & Friday, May 24 & 25, 2012)
Accommodation on 'first come first served' basis is being arranged at Srinagar for outstation delegates.
The delegate fee once paid shall not be refunded in any case.

PROGRAMME DIRECTOR	PROGRAMME CO-ORDINATOR	PROGRAMME FACILITATOR
CS Harish K Vaid	**CS Rajiv Bajaj**	**CS Parvez Ahmad**
Council Member, The ICSI	Chairman, NIRC of The ICSI	Chairman, Srinagar Chapter
0120-4609361/4609000/9810188683	0120-2563056/ 4024500/ 9811453353	0194-2481927/9810302142
harish.vaid@jalindia.co.in	rajiv.bajaj@in.panasonic.com	parvez.ahd@gmail.com

Important:

1. Special arrangements are being made by NIRC for transportation of Delegates from Delhi to Srinagar and back by **AC deluxe bus @ Rs. 4500/- per person** including cost of lunch, dinner & breakfast, etc. with travel time of 22 hours (Approx)

   Departure from Delhi – 23 May 2012 (2 pm) Arrival at Srinagar – 24 May 2012

   Departure from Srinagar - 26 May 2012 (3 pm) Arrival at Delhi – 27 May 2012
2. Delegates with chauffer driven Cars will have to pay extra charges for food arrangements of Driver during the conference. These charges have to be paid immediately on arrival.
3. Limited rooms are available on 'First Come First Served' Basis.
4. In case accommodation is not available at the house boats, the same may be booked in some other hotels subject to availability as may be decided by the organising committee.
5. The arrangement for Residential Accommodation has been made for Two Nights stay– i.e. May 24 & 25, 2012
6. Any extra stay will be charged separately by Hotel / House Boat owner directly subject to availability of rooms.
7. Any extra facilities availed by the delegate during the stay have to be paid directly to the Hotel.

Registration

The delegate registration fee is payable in advance and is not refundable for accepted nominations. The registration form duly completed along with a crossed demand draft may be sent in favour of "**The Institute of Company Secretaries of India**" payable at **New Delhi** at the following addresses:

Saurabh Jain Assistant Director The Institute of Company Secretaries of India 'ICSI HOUSE', 22, Institutional Area, Lodi Road, New Delhi – 110 003 Tel: 011-45341035 saurabh.jain@icsi.edu	**T R Mehta** Executive Officer NIRC of The ICSI ICSI-NIRC Building, Plot No. 4, Prasad Nagar, Institutional Area, New Delhi – 110 005 Tel: 011-49343002/49343003 tr.mehta@icsi.edu; niro@icsi.edu	**Parvez Ahmad** Chairman Srinagar Chapter of The ICSI S P College Srinagar – 190 001 Tel: 0194-2481927 / 9810302142 parvez.ahd@gmail.com

Backgrounder

It is proposed to bring out a Backgrounder containing theme articles and other relevant information. Members who wish to contribute papers for publication in the backgrounder or for circulation at the Conference are requested to send the same through email to CS Saurabh Jain, Assistant Director, The Institute of Company Secretaries of India, ICSI HOUSE, 22, Institutional Area, Lodi Road, New Delhi – 110 003 at ***saurabh.jain@icsi.edu*** with one hard copy or those sending only hard copy may send the same in duplicate on or before May 10, 2012. The paper should not normally exceed 15 typed pages. Members whose papers/articles are published in the Backgrounder of the Conference would be awarded **FOUR** Programme Credit Hours. The decision of the Institute shall be final in all respects.

The Delegate Registration Form & other details are available on the ICSI website at the link:
http://www.icsi.edu

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Capital Market Week
April 23- 28, 2012

One Day Seminar
on the Theme

CAPITAL MARKETS – GROWTH DRIVERS

Sub themes:

- Capital Market: Challenges, Opportunities for Innovation
- Recent Regulatory Changes in Capital Markets
- SME Exchange : Empowering India's MSME Sector
- Developing Capital Markets –to Rebuild Investor Confidence

Program Facilitator	Chairman, NIRC
CS SANJAY GROVER	CS RAJIV BAJAJ
Council Member, ICSI	Mob.: 09811453353
Mobile:09810144530 E-mail: sga7cc@gmail.com	E-mail:rajiv.bajaj@in.panasonic.com

on Saturday, the 28th April , 2012

(Registration starts at 9.30 AM)

at Ashok Hotel (Banquet Hall), 3rd Floor,
Diplomatic Enclave, 50-B Chanakaya Puri, New Delhi -110021

Fee: **Rs.750/- per delegate; FREE for Corporate Members of NIRC (2012-13)**

Registration: In order to make necessary arrangements, Members are requested to enrol well in advance with Deputy Director, NIRC-ICSI, 4, Prasad Nagar Institutional Area, New Delhi. The cheque for delegate fee may please be drawn in favour of NIRC of ICSI payable at New Delhi. Tel.:+91-11-49343000, Fax: 25722662 E-mail: eoniro@icsi.edu

(PROGRAM CREDIT HOUR: FOUR)

(Credit Hours will be given to only those members who joins the programs upto 11.00 AM. and mark the attendance both at the beginning & conclusion of the program)

Disclaimer:
While every effort has been made and care has been taken in preparation of this Newsletter and to ensure its accuracy at the time of publication, NIRC of ICSI assumes no responsibility for any errors which, despite all precautions, may creep in. It is suggested that the readers should cross check all the facts and the relevant law position before acting on any matter.

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Valedictory Function of 161st MSOP (20.3.2012): L to R CS Manish Gupta, CS Ranjeet Pandey, CS Rajiv Bajaj, Mr. Lorren Bamniyal, Joint Registrar, Delhi High Court, Mr. T.R. Mehta & CS Alka Arora. Best Project/Best Participants are standing. 5

Elocution Competition for Students on FDI in Retail Sector (22.3.2012): L to R CS Alka Arora, CS Vishal L. Aggarwal, CS J.K. Bareja, CS Govind Kumar Mishra & Mr. T.R. Mehta. 6

Bhilwara Chapter: Seminar on Union Budget (18.3.2012): L to R Mr. P C Parwal, Sr. Partner of Kalani & Co, Jaipur, Mr. R L Nolakha, CMD of Nitin Spinners Ltd. & Mr. S P Nathani, Hon'ble General Secretary of Mewar Chamber of Commerce & Industry. 7

Chandigarh Chapter: Seminar on Budget (20.3.2012): L to R CA Ravi Shingari, CA Harpreet Singh, CS Punit K. Abrol, Mr. Z.S. Klar, IRS, Chief Commissioner, Income Tax, Haryana, CS Mukesh Sharma & CS G.S. Sarin. 8

Gurgaon Chapter Jointly with Vaish Associates — Seminar on Union budget 2012-13 (27.3.2012): L to R CS Gautam Chopra, Mr. Rohit Jain, Partner, Vaish Associates, CS Santosh Sharma, CS Parvesh Kheterpal, CS Hitender Mehta & CS Dhananjay Shukla. 9

Program on CS Profession at Sikar: CS Shyam Agrawal addressing the audience 10

Jodhpur Chapter: Program on The Profession of Company Secretaries-Challenges & Opportunities-Way Forward (25.2.2012): L to R Dr. Akhilesh Prasad, Mr. Anupam Malik, Joint Labour Commissioner, Haryana, CS G P Madaan, CS Mukesh Bansal, CS Hitender Mehta, Mr. Ashu Agarwal from NSE. Standing are the Toppers of Dec 2011 Exams 11

Kanpur Chapter: Seminar on Revised Schedule VI and Recent Amendments in Cost Accounting Regulations (4.3.2012): L to R CS Archana Gupta, CS Bharat Kumar Sajnani, CS (Dr.) B.M. Agarwal and CS Hemant Kumar Sajnani 12

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R.N.No. 37040/81

Seminar on Banking Sector In India Challenges & Opportunities (24.3.2012): First Technical Session- L to R CS Dhananjay Shuka, Ms. Anubhuti Sahay(Senior Economist, Standard Chartered Bank), CS Sunil Goyal (S.R. Goyal & Co.,) and CS G.P.Madaan 13

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Seminar on Banking Sector In India Challenges & Opportunities (24.3.2012): Second Technical Session- L to R CS Deepak Kukreja, Mr. S.K. Gupta, (Chief Vigilance Officer, Punjab National Bank), Mr. Navin Nambiar (Deputy General Manager, Deptt. of Banking Supervision, Reserve Bank of India) and CS Rajiv Bajaj 14

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Meeting of Company Secretaries in Practice (24.3.2012): L to R CS Manish Gupta, CS Yogesh Gupta(Past Chairman, NIRC-ICSI), CS (Dr.) S. Chandrasekaran (Senior Partner, Chandrasekaran Associates), CS Ranjeet Pandey and CS Dhananjay Shukla 15

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Study Circle Meeting on Transfer Pricing(23.3.2012): L to R CS Manish Gupta, CS Ashu Gupta, CA Deepender Kumar, CS NPS Chawla, CS Ranjeet Pandey & CS Rajiv Bajaj 16

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Jaipur Chapter: Seminar on Budget 2012 and Contemporary Corporate Challenges (18.3.2012): L to R CS Vimal Gupta, CS Nesar Ahmad, CS N K Jain, CS Shyam Agrawal and CS Anshul Jain. 17

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