



# NIRC-ICSI *Insight*

## NEWSLETTER

**National Best Regional Council (2004, 2007, 2008, 2009, 2010 & 2011)**

**Theme of NIRC for the year 2013 : Brand Building & Innovation**



**Two Day Regional Conference on Professional and Entrepreneur Partnership: Driver to the Industrial Growth (13-14.9.2013):** Inaugural Session – Sitting from L to R CS NPS Chawla, CS Rajiv Bajaj, CS Nesar Ahmad, Prof. Rajinder Bhandari (Vice-Chairman, Punjab State Planning Board) Shri M M Mittal (Hon'ble Minister for Parliamentary Affairs, Govt. of Punjab), CS M G Jindal, CS P K Mittal, CS Shyam Agrawal and CS Bhupesh Gupta. CS Deepak Kukreja, CS Ranjeet Pandey, CS R C Singal, CS P S Dua, CS Rajesh Loomba, Mr. T.R. Mehta and other members standing.



**Two Day Regional Conference on Professional and Entrepreneur Partnership: Driver to the Industrial Growth (13-14.9.2013):** Valedictory Session – Sitting from L to R CS Ranjeet Pandey, CS Rajiv Bajaj, CS M G Jindal, CS Bhupesh Gupta. Mr. Sarvjit Singh Samra (Managing Director, Capital Local Area Bank) and CS Dinesh Gupta. CS Bhupesh Gupta and others standing.



**Seminar on Companies Act, 2013 - Consolidation of Corporate Jurisdiction (28.9.2013):** Inaugural Session – L to R CS Vineet K Chaudhary, CS Atul Mittal, CS Deepak Kukreja, Mr. B.S.V. Prakash Kumar (Member, Company Law Board), CS P.K. Mittal and CS NPS Chawla.



**One Day Workshop on Companies Act, 2013 (14.9.2013):** L to R CS Ashu Gupta, CS Pavan Kumar Vijay (Past President, ICSI), Shri ManMohan Juneja (Registrar of Companies, NCT of Delhi & Haryana), CS Deepak Kukreja, CS Vineet K Chaudhary & CS H.S. Grover (Past Chairman, NIRC-ICSI).



**14<sup>th</sup> All India Students Conference on CS – Imparting Wisdom, Empowering Lives & Cultural Evening (7.9.2013):** Inaugural Session – L to R CS Deepak Kukreja, CS Rajiv Bajaj, CS Atul Mittal, Hon'ble Justice Shri Dilip Raosaheb Deshmukh, Chairman, Company Law Board; CS S N Ananthasubramanian President, ICSI; CS M G Jindal, CS Shyam Agrawal, CS Manish Gupta and Mr. T.R. Mehta.

## The Regional Council

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<b>Secretary</b>	• CS NPS Chawla	09958535300
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	• CS Sanjay Grover	09810144530

<b>Co-opted Members</b>	• Mr. Praveen Trivedi	09711196963
	• Regional Director (N)	

<b>Dy. Director</b>	• T.R. Mehta	09818479469
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### Editorial Board

<b>Chief Editor</b>	• CS Deepak Kukreja
<b>Editor</b>	• CS Dhananjay Shukla
<b>Publisher</b>	• T.R. Mehta

### Disclaimer:

While every effort has been made and care has been taken in preparation of this Newsletter and to ensure its accuracy at the time of publication, NIRC of ICSI assumes no responsibility for any errors which, despite all precautions, may creep in. It is suggested that the readers should cross check all the facts and the relevant law position before acting on any matter.

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### Dear Professional Colleagues,

*"Things turn out best for the people who make the best of the way the things turn out."*

—John Wooden

I am honoured and privileged to communicate for the first time with all of you as CHAIRMAN - Northern India Regional Council of the Institute of Company Secretaries of India. First and foremost, I would like to thank God for his never-ending grace and blessing which He keeps showering upon me and my sincere regards and respect to my Parents (in heavenly abode) whose blessings are always with me. Further I take this opportunity to convey my sincere thanks & gratitude to my Regional Council colleagues for reposing their confidence in me and for their continued support by electing me as Chairman of Northern India Regional Council of ICSI.

I am indeed humbled by the best wishes and blessings bestowed upon me by all of you on taking over this responsibility in our Region.

I would like to place on record on my behalf, on behalf of all my Regional Council Colleagues & NIRO Staff our appreciation for contribution made by CS MG Jindal as Chairman of NIRC and wish him a bright & promising professional future ahead and look forward to his continued support.

I value this opportunity very much and I pray Almighty to bless me with his divinity, strength and courage so that I perform my role as the Chairman, NIRC to the utmost satisfaction of the students, members and other stakeholders with full allegiance and commitment.

Friends, we live in a world of change. Things change faster than we can keep up with them. We don't want to be lost and left behind. Learning is a life-long process. It is a holistic process and continues through out our life. Even the regular happenings and events around us educate us, in one or the other way. It would not be an exaggeration to say that the existence of human beings is fruitless without updation of knowledge. And therefore, I would like to embark upon the vitality of updation of knowledge by all the professionals in terms of perceptiveness and responsiveness to changing regulatory regimes and dynamics of contemporary advancements crystallizing in the Corporate World. Let Continuous Professional Development be the commitment by all of us in order to remain professionally competent and achieve our true potential.

The key question which all of us face is what are the qualities of a Good Professional keeping in view this ever changing dynamic corporate world? Framed this way, the question becomes of paramount significance. Based on my experience over the years, I am of the view that there are three key elements required to bestow the mantle of Professionalism on someone. These are "Specialized Knowledge, Competency and Accountability" which in turn, generate value addition and value creation for the organization/client/stakeholders.

Therefore, it will be our continual endeavor at NIRC to organize series of Events of Professional Development for providing the framework of learning and development for contributing to the continued effectiveness of members as a professional.

### Briefly sharing our endeavors as follows:

On 13th & 14th September, 2013, NIRC-ICSI organized through its Ludhiana Chapter a Two Day Regional Conference on the topic "Professional and Entrepreneur Partnership: Driver to the Industrial Growth" at Ludhiana. Shri M M Mittal, Hon'ble Minister for Parliamentary Affairs, Government of Punjab was the Chief Guest and Prof. Rajinder Bhandari, Vice-Chairman, Punjab State Planning Board was the Guest of Honour during the Inaugural session of the Conference. Mr. Sarvjit Singh Samra, Managing Director, Capital Local Area Bank was the Chief Guest during the valedictory session of the conference. I wish to place on record my sincere gratitude to the Chief Guests, Guest of Honour & the Guest Speakers for sparing their valuable time and sharing their words of wisdom with the delegates of the conference. I also wish to place on record my sincere thanks to Mr. M G Jindal, Immediate Past Chairman, NIRC, Mr. Bhupesh Gupta, Chairman, Ludhiana Chapter and the Management Committee of the Ludhiana Chapter of NIRC for making the event successful.

Dear Friends, under the Companies Act, 2013 various fields are opening up for Company Secretaries in practice as well as in service. In order to ensure the compliance of the new law in letter & spirit, at NIRC, it is our utmost endeavor to provide ample opportunities to our members to keep themselves abreast & updated so that they can prove themselves as excellent Corporate Governance Professionals. With this focused objective, Northern India Regional Council also organized various workshops, seminar, study circle & study groups meetings. The gist of the programs organized by NIRC-ICSI during the month of September, 2013 are as under:

On 14th September, 2013 NIRC-ICSI organized one day workshop on the topic "Companies Act, 2013" with special focus on Incorporation and issue of Capital, Board Governance and Meetings at ICSI-NIRC Building.

On 16th September, 2013 NIRC-ICSI organised a Meeting of Company Secretaries in Practice on the topic "Independent Director under the Companies Act, 2013" at ICSI-NIRC Building.

On 21st September, 2013 NIRC-ICSI organized one day Workshop on the topic "Companies Act, 2013" with special focus on Share Capital & Borrowings, Accounts & Audit and New Concept & Opportunities at ICSI-NIRC Building.

On 28th September, 2013 NIRC-ICSI organized one day seminar on the topic "Companies Act, 2013 - Consolidation of Corporate Jurisdiction" at Hotel Le

Meriden, New Delhi. Mr. B.S.V. Prakash Kumar, Member, Company Law Board was the Chief Guest on the occasion. The seminar was attended by about 500 members.

On 29th September, 2013 NIRC-ICSI organized Study Circle Meeting on the topic "Companies Act, 2013 at PSK Club, Laxmi Nagar, Vikas Marg, Delhi. CS G B Rao, Past President, ICSI was the Chief Guest on the occasion.

I would like to take this opportunity to place on record my wholehearted thanks to all the guest speakers for sparing their valuable time and sharing their vast knowledge with the delegates of all these programs.

Further, at NIRC, we have also initiated the process of deliberation on draft rules & e-Forms of Companies Act, 2013, compilation & consolidation of suggestions received in this respect from members, in relation to which a meeting was also arranged with the members wherein, opinions/suggestions on first set of draft rules of Companies Act, 2013 were deliberated & discussed for forwarding to the ICSI headquarters. The "Company Rules Review Committee" constituted by NIRC has compiled the suggestions received from the members and submitted to ICSI Headquarters with justification for forwarding the same to the Ministry for its consideration.

Various Study Groups have also organized their respective meetings on the topic "Companies Act, 2013" during the month of September, 2013.

During the month of September, 2013 NIRC-ICSI organized various Students' Training Programs viz. SIP, EDP & MSOP. NIRC-ICSI also organized Regional Rounds of the All India Elocution & Moot Court Competitions.

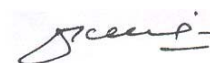
### Forthcoming Programs:

NIRC-ICSI is organising on 16th October, 2013 Workshop on Companies Act, 2013, on 21st October, 2013 a meeting of the Practicing Company Secretaries, and on 26th October, 2013 one day seminar on the topic "New Company Law - Changes & Challenges" at Hotel Raddison Blu, New Delhi. The details of all these programs are published in this newsletter for your benefit. I request all of you to attend all these Professional Development Programs in large numbers and make them a grand success.

I look forward to receiving your valuable suggestions on how to further strengthen our profession. Here's wishing everyone a very happy festival season ahead!

With best regards,

Yours sincerely,



(CS DEEPAK KUKREJA)

csdeepakkukreja@yahoo.com

5th October, 2013

Mobile : 09871315000



**Dear Professional Colleagues,**

*You learn something every day if you pay attention.*

–Ray LeBlond

There is a great and significant difference between activity and accomplishment. All the professionals are working in their respective field, and putting their

best to perform up to the expectation of the clients'/ Management. But the speed, at which a professional delivers service and quality of the service rendered is a prime factor, which makes the difference. To excel in the professional career, the right attitude and aptitude are the most important elements. It becomes necessary for every professional to constantly update the knowledge base with the various legislative changes as well as judicial pronouncements. Few of the latest developments are being summarized below for your reference:

Securities and Exchange Board of India vide circular CIR/ MRD/ICC/30/2013 dated 26th September, 2013, with a view to streamline and make more effective the Investor Grievance Redressal Mechanism at Stock Exchanges, and consequent to discussions with Stock Exchanges and Depositories, decided to shorten the time taken for the proceedings as well as to give monetary relief to the investors, during the course of pendency of proceedings.

Securities and Exchange Board of India vide circular CIR/ MRD/ DSA / 31 / 2013 dated September 30, 2013 brought an amendment to bye-laws of recognised stock exchanges with respect to non-compliance of certain listing conditions and adopting Standard Operating Procedure for suspension and revocation of trading of shares of listed entities for such non compliances. Accordingly, it has been decided that recognised stock exchanges shall use imposition of fines as action of first resort in case of such non compliances and invoke suspension of trading in case of subsequent and consecutive defaults.

For detailed text of these circulars, you may visit [www.sebi.gov.in](http://www.sebi.gov.in)

The Reserve Bank of India vide its circular dated 20th September, 2013 decided to discontinue the practice of forwarding the statement in Form ORA to the respective Regional Office of the Reserve Bank by the Authorised Dealers. Authorized Dealers may, however, continue to maintain the particulars of approvals granted for opening of Trading Office / Non-Trading Office / Branch Office/ Representative Office at their end.

The Reserve Bank of India vide its circular dated 30th September, 2013 decided to discontinue the facility of allowing eligible borrowers to raise ECB at a higher

all-in-cost to refinance / reschedule an existing ECB with effect from October 01, 2013. The scheme of refinance of existing ECB by raising fresh ECB at lower all-in-cost, subject to the condition that the outstanding maturity of the original ECB is either maintained or extended, will continue as hitherto under the automatic route and approval route as the case may be.

For detailed text of these circulars you may visit [www.rbi.org.in](http://www.rbi.org.in)

The Ministry of Corporate Affairs vide General Circular dated 18th September, 2013 issued a clarification on the notification dated 12.9.2013 and clarified that with effect from 12.09.2013, the relevant provisions of the companies Act, 1956, which correspond to provisions of 98 sections of the Companies Act, 2013 brought into force on 12.09.2013, cease to have effect from that date.

Friends, at NIRC we have constituted a Committee to consolidate the suggestions received from the members as well as committee's own opinion / suggestions in relation to second set of draft rules under 9 chapters of the Companies Act, 2013. We have received various suggestions from the members and after consolidating them, forwarded the same to the Institute. We look forward for the continuous involvement of the large number of members in the endeavours of NIRC.

Friends, it was indeed a privilege to work under the dynamic leadership of Mr. M.G.Jindal, Immediate Past Chairman of NIRC who demitted office as NIRC Chairman on 27th September 2013. I found him a thorough professional and a very able administrator. I congratulate him for lot of worthy activities during his tenure as Chairman at NIRC. I wish him good health and success in his future endeavours.

I also welcome Mr. Deepak Kukreja as new Chairman of NIRC and I am sure that under his dynamic leadership the NIRC will attain new heights. I wish Mr. Kukreja a very successful tenure ahead as NIRC Chairman.

Friends, your suggestion and feedback act as guiding force while planning for the activities of NIRC. Kindly send your valuable suggestions for improving the contents of the newsletter and the betterment of the activities of NIRC.

With warm regards,

*Yours sincerely,*



**(CS DHANANJAY SHUKLA)**

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Mobile : 09873347280

5th October, 2013



COMPLIANCE CHECKLIST FROM 10 <sup>TH</sup> OCTOBER TO 10 <sup>TH</sup> NOVEMBER, 2013					
CENTRAL EXCISE RELATED COMPLIANCE					
Sr. No.	Activities	Sections/Rules/Clauses, etc.	Acts/Regulations, etc.	Compliance Due Date	To whom to be submitted
1.	Monthly Return of information relating to Principal Inputs (September, 2013) (Form No. ER-6)	Rule 9A	CENVAT Credit Rules, 2004	10 <sup>th</sup> October	Central Excise Authorities
2.	Filing of Return of Central Excise and Cenvat Credit for the month of September, 2013 (Form No. ER-1) (Non SSI Units)	Rule 12 / Rule 9(7)	Central Excise Rules, 2002/ CENVAT Credit Rules, 2004	10 <sup>th</sup> October	Central Excise Authorities
3.	Monthly Excise return by EOU for month of Sep. 2013 (Form No. ER-2)	Rule 17(3)	Central Excise Rules, 2002	10 <sup>th</sup> October	Central Excise Authorities
4.	Quarterly Return of Central Excise Duty in Form ER-3 (SSI Units)	Rule 12	Central Excise	20 <sup>th</sup> October	CBEC
5.	Last Date for payment of Excise Duty Non SSI units (October) *(in case of Payment through Internet banking)	Rule 8	Central Excise Rules, 2002	05 <sup>th</sup> Nov. *06 <sup>th</sup> Nov.	Central Excise Authorities
6.	Filing of Return of Central Excise and Cenvat Credit for the month of October, 2013 (Form No. ER-1) (Non SSI Units)	Rule 12 / Rule 9(7)	Central Excise Rules, 2002/ CENVAT Credit Rules, 2004	10 <sup>th</sup> Nov.	Central Excise Authorities
7.	Monthly Return of information relating to Principal Inputs (September, 2013) (Form No. ER-6)	Rule 9A	CENVAT Credit Rules, 2004	10 <sup>th</sup> Nov.	Central Excise Authorities
8.	Monthly Excise return by EOU (Form No. ER-2)	Rule 17(3)	Central Excise Rules, 2002	10 <sup>th</sup> Nov.	Central Excise Authorities
SERVICE TAX RELATED COMPLIANCES					
9.	File Service Tax Return in Form "ST-3" for the quarter covering period between 1 <sup>st</sup> April to 30 <sup>th</sup> Sept., 2013 only.	Return under section 70 of the Finance Act, 1994 & Rule 7 of Service Tax Rules & Notification No.47/2012-Service Tax dated. 28.9.2012	Finance Act, 1994 Service Tax Rules, 1994	25 <sup>th</sup> October	Service Tax Authorities
10.	Pay Service Tax in Challan GAR 7 collected for the month of October 2013 by persons other than individuals, proprietors and partnership firms *(in case of Payment through Internet banking)	Rule 6	Service Tax Rules, 1994	05 <sup>th</sup> Nov. *06 <sup>th</sup> Nov.	Service Tax Authorities
INCOME-TAX RELATED COMPLIANCES					
11.	Quarterly TDS return for the period July-September, 2013	Section 195 read with rule 37A	Income-tax Act, 1961	15 <sup>th</sup> October	Income Tax Authorities
12.	TDS Certificate in form 16A to vendors (with respect to TDS deducted in the previous quarter)	Section 203	Income-tax Act, 1961	30 <sup>th</sup> October	Income Tax Authorities
13.	Due date of filing return in the case of a person other than a company, referred to in the first proviso of Section 139(1)	Section 139	Income-tax Act, 1961	31 <sup>st</sup> October	Income Tax Authorities



## Compliance Checklist

Sr. No.	Activities	Sections/Rules/Clauses, etc.	Acts/Regulations, etc.	Compliance Due Date	To whom to be submitted
14.	Due date of filing Wealth tax return in the case of a person other than a company, referred to in the first proviso of Section 139(1)	Section 14	Wealth Tax Act, 1957	31 <sup>st</sup> October	Income Tax Authorities
15.	Monthly payment of TCS (October 2013)	Section 206	Income-tax Act, 1961	07 <sup>th</sup> Nov.	Income Tax Authorities
16.	TDS from Salaries for the previous month (October)	Section 192	Income Tax Act, 1961	07 <sup>th</sup> Nov.	Income Tax Authorities
17.	Contractor's Bill / Advertising / Professional Service Bill - TDS collected in the previous month (October 2013)	Section 194C Section 194J	Income Tax Act, 1961	07 <sup>th</sup> Nov.	Income Tax Authorities
<b>COMPANY LAW/LLP RELATED COMPLIANCES</b>					
18.	Due date for filing e-forms 23AC (Non XBRL) & 23ACA (Non XBRL) for companies holding AGM on or before 30 <sup>th</sup> September, 2013	Section 220	Companies Act, 1956	With in 30 days of AGM, 30 <sup>th</sup> Oct., for AGM held on 30.9.2013	Registrar of Companies
19.	Due date for filing e-form 66 for the companies having paid up capital of Rs. 10 Lakhs or more but less than Rs. 5 Crore for the Financial Year 2012-13	Section 383A	Companies Act, 1956	With in 30 days of AGM, 30 <sup>th</sup> Oct., for AGM held on 30.9.2013	Registrar of Companies
<b>RBI RELATED COMPLIANCES</b>					
20.	Monthly statement of short term dynamic liquidity in Form ALM-I	DNBS (PD).CC.No. 15/02.01/2000-2001 dated June 27, 2001	Circular	10 <sup>th</sup> October	RBI
21.	Quarterly submission of Monetary and Supervisory Return (Form NBS- 5)	DNBS.PD.CC.No. 227/03.10.042/2011-12 dated July 01, 2011	Master Circular	10th October	RBI
22.	Quarterly return on Statutory Liquid Assets in Form NBS-3	DNBS.PD.CC.No. 227/03.10.042/2011-12 dated July 01, 2011	Master Circular	15th October	RBI
23.	File a quarterly result on frauds outstanding	Circular dated 26.10.2005	Department of Non Banking Supervision	15 <sup>th</sup> October	RBI
24.	Half yearly statement of structural liquidity in Form ALM- II	Circular	Circular No. 15 of NBFC Supervision Division	20th October	RBI
25.	Half yearly statement of interest rate sensitivity in Form ALM- III	Circular	Circular No. 15 of NBFC Supervision Division	20th October	RBI
26.	Half- yearly Asset- Liability Management Return (Form ALM)	DNBS.PD.CC.No. 227/03.10.042/2011-12 dated July 01, 2011	Master Circular	30th October	RBI



## Compliance Checklist

Sr. No.	Activities	Sections/Rules/Clauses, etc.	Acts/Regulations, etc.	Compliance Due Date	To whom to be submitted
27.	Quarterly Return by NBFC	DNBS.PD.CC.No. 227/03.10.042/ 2011-12 dated July 01, 2011	Master Circular	30th October	RBI
28.	Quarterly Return of overseas investment	DNBS.PD.CC.No. 227/03.10.042/ 2011-12 dated July 01, 2011	Master Circular	30th October	RBI
29.	Monthly return (NBS-6) on exposure to capital market	Para 13B	NBFC Prudential Norms (Reserve Bank) Directions, 1998	07 <sup>th</sup> Nov.	RBI
30.	Monthly Return on Important Financial Parameters	DNBS (RID) C.C. No. 57/02.05.15/ 2005-06 dated September 6, 2005	Circular	07 <sup>th</sup> Nov.	RBI
31.	Reporting of actual transactions of ECB in form ECB-2 within 7 working days (October)	ECB Rules	FEMA, 1999	08 <sup>th</sup> Nov.	RBI through Authorized Dealer
32.	Monthly statement of short term dynamic liquidity in Form ALM-I	DNBS (PD).CC.No. 15 /02.01 / 2000-2001 dated June 27, 2001	Circular	10 <sup>th</sup> Nov.	RBI
<b>ECONOMIC, INDUSTRIAL &amp; LABOUR LAW RELATED COMPLIANCES</b>					
33.	Monthly payment of Provident Fund (PF) (Non Corporate)	(a) Paragraph 38 of Employees Provident Funds Scheme, 1952 (b) Section 418 of the Companies Act, 1956	(a) Employees' Provident Funds & Misc. Provisions Act, 1952 (b) Exempted Scheme	15 <sup>th</sup> October	Provident Fund Authorities Trustees of Provident Fund
34.	File monthly return for employees leaving/joining during the month of September(Form No.5)	Paragraph 20(2) read with Paragraph 36(1) & (2)	The Employees Pension Scheme, 1995 (For exempted establishments under Employees Provident Fund and Misc. Provisions Act, 1952)	15 <sup>th</sup> October	Provident Fund Commissioner
35.	Payment of ESI contribution for the previous month	Regulation 31	Employees' State Insurance Act, 1948 and Employees State Insurance (Gen.) Regulations, 1950	21 <sup>st</sup> October	ESIC Authorities
36.	Monthly return of Provident Fund for the previous month (September) Provident funds	Paragraph 38 of Employees' Provident Act, 1952	Employees Provident Funds and Misc. Scheme, 1952	25 <sup>th</sup> October	Provident Fund Authorities
37.	Monthly return of Provident Fund for the previous month with respect to International Workers.	Paragraph 36	The Employees' Provident Funds Scheme, 1952	25 <sup>th</sup> October	Provident Fund Authorities



Sr. No.	Activities	Sections/Rules/Clauses, etc.	Acts/Regulations, etc.	Compliance Due Date	To whom to be submitted
38.	In case of graduate, technician (vocational), send a record of work for each quarter in Form Apprenticeship 3 in Schedule III	Section 2 Rule 14(11)	Apprentices Act, 1961 and Apprenticeship Rules, 1962	30 <sup>th</sup> October	Director Regional Board of Apprenticeship Training
<b>STOCK EXCHANGE / LISTING COMPLIANCE</b>					
39.	Quarterly Corporate Governance Compliance Certificate/Report	Clause 49	Listing Agreement	15 <sup>th</sup> October	Securities & Exchange Board of India
40.	Submission of Shareholding Pattern as at the end of the previous quarter	Clause 35	Listing Agreement	21 <sup>st</sup> October	Securities & Exchange Board of India
41.	Certificate under clause 47[C] of the Listing Agreement	Clause 47(c)	Listing Agreement	30 <sup>th</sup> October (within one month from the end of the Half Financial Year)	Securities & Exchange Board of India
42.	Reconciliation of Share Capital Audit	Regulation 55A	SEBI (Depositories and Participant) Regulation 1996	30 <sup>th</sup> October (within 30 days from the end of the Quarter)	Securities & Exchange Board of India
43.	Intimation of date of Board Meeting for taking on record quarterly results advance	Clause 41	Listing Agreement	7 Days in Advance	Securities & Exchange Board of India
<b>DEPOSITORIES</b>					
44.	Submit Quaterly Certificate statement on demat/remat of shares during the previous quarter.	Regulation 54(5)	SEBI (Depositories & Participants) Regulations, 1996	07 <sup>th</sup> November	Depositories

**Note :** While every care has been taken in the preparation of this Compliance Check List for the Month of October, 2013, to ensure its accuracy at the time of publication, NIRC - ICSI assumes no responsibility for any errors which despite all precautions, may be found therein. Members are requested to check the latest position with the original sources before acting upon on the information published in this newsletter. Neither this Newsletter nor the information contained herein constitutes a contract or will form the basis of a contract. The material contained in this document does not constitute/ substitute professional advice that may be required before acting on any matter.

## COMPANY SECRETARIES BENEVOLENT FUND

Members Enrolled Regionwise as Life Members of the Company Secretaries Benevolent Fund Enrolled from 21st August, 2013 to 20th September, 2013.

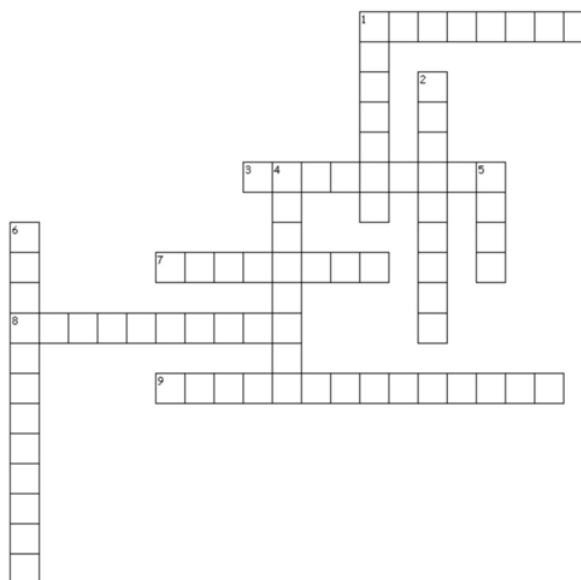
S.No.	Name	Membership Number
1	CS Sabyasachi Panigrahi	FCS-4522
2	CS Vikram Tak	ACS-33532
3	CS Girish Kumar Gakhar	ACS-27170
4	CS Shipra Singla	ACS-31124
5	CS Abhishek Gupta	ACS-33302
6	CS Sandeep Kumar	ACS-29086

**CROSSWORD****ACROSS**

1. According to recent updates, Mutual fund schemes with short-term investment horizon like liquid or ultra short-term funds are likely to witness higher returns going ahead following reduction in the \_\_\_\_\_ standing facility rate by the central bank. (8)
3. Under Companies Bill, 2012 National Advisory Committee on Accounting Standards (NACAS) will be replaced by the NFRA, where 'F' stands for? (9)
7. As per Civil Procedure code, 1908 the \_\_\_\_\_ of a suit in a foreign Court does not preclude the Courts in India from trying a suit founded on the same cause of action. (8)
8. Debentures rated "BB" refers \_\_\_\_\_ safety of timely payment of interest and principal. (10)
9. \_\_\_\_\_ shares does not have distinctive numbers. (14)

**DOWN**

- 1) A \_\_\_\_\_ is an assembly of a number of persons for transacting a lawful business having certain purpose or purposes. (7)
- 2) As per Companies Bill, 2012 if the Subscribers to the memorandum have not paid the subscription money within 180 days from the date of incorporation, then it can be one of the reasons for \_\_\_\_\_. (9)
- 3) Redeemable capital is not based on \_\_\_\_\_. (8)
- 4) \_\_\_\_\_ arises in respect of debt due on shares as well as on other transactions. (4)
- 5) \_\_\_\_\_ charges in connection with the increasing of authorized share capital of the company is not allowed as revenue expenditure. (12)



ANSWERS TO THE CROSSWORD PUBLISHED IN SEPTEMBER 2013  
ISSUE OF NIRC-ICSI NEWSLETTER ARE AS UNDER:

**ACROSS**

3. Commission
4. Unabsorbed
6. Listing
8. Benevolent
9. PTC
10. Deceit
11. Mesne

**DOWN**

1. Fungible
2. Juristic
5. Shelf
7. Remission

**Members are requested to send their answers to the crossword to [niro@icsi.edu](mailto:niro@icsi.edu) All correct entries will be recognized in the next NIRC Newsletter. Answers to this crossword will be published in next Newsletter.**

**The following members/students sent correct entry to the above Crossword:**

CS Khusbu Mohanty	ACS- 28675
CS Amita Verma	ACS 26904
Mr. Anshul Malhotra	Reg. No. 220822874/02/2010
Mr. Divesh Chanana	Reg. No. 220908586/08/2010

*We appreciate the active participation by all the participating members !!*

## LEGAL UPDATES

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY  
SUNITA VASUDEO WARKE**

.....Petitioner

Vs

**OFFICIAL LIQUIDATOR & ORS .....Respondent**

[11 January, 2013]

### **Crux of the Judgment:**

In the event of Winding up no new rights can thereafter be created and no uncompleted rights can be completed, otherwise it would be contrary to the creditors' right.

### **Brief facts of the case:**

On 7th April, 1997, seeking winding up of the company-Hindustan Transmission Products Limited ("HTPL")- was filed by Smt. Sunita V. Warke ("the occupant") claims to have paid an aggregate sum of Rs. 30 lakhs to the Company between 14th May, 2007 and 26th September, 2007 towards the purchase of the Company's leasehold rights in respect of Plot No. H-16, MIDC, Waluj Industrial Area, Waluj, Aurangabad ("the said property"). No document, by way of an agreement for sale or a transfer deed, was executed between the Company and the occupant. In the Income Tax returns filed by the occupant, said amount is shown as an "investment". In May, 1990, on the application of HTPL, the said property was allotted to HTPL BY THE Maharashtra Industrial Development Corporation ("MIDC"). On 7th September, 1990, MIDC and HTPL entered into an agreement where the said property was leased to HTPL by MIDC and the possession of the said property was handed over to HTPL. Agreement provides that HTPL will not directly or indirectly transfer, assign, sell, encumber or part with its interest in any manner whatsoever without the previous consent in writing from the MIDC. HTPL constructed a factory building on the said plot of land for which MIDC had issued a completion certificate to HTPL. MIDC on 26TH March, 2008, received a letter from the occupant in her capacity as the Chief Promoter of Sairam Industrial Co-operative Society Limited (proposed) informing MIDC that she is interested in setting up a Co-operative Industrial Society by acquiring the said property and therefore submitted her application seeking the consent of MIDC for transfer of the said property in her favour. The occupant also forwarded to MIDC a letter dated 31st December, 2007 addressed by HTPL to MIDC stating that due to some problems, HTPL is now noting a position to continue its activity on the said property and requested MIDC to grant their consent for transfer of the said property in favour of "Smt. Sunita Vasudeo Warke. Along with the said application, the occupant also annexed the minutes of a meeting held on 20th July, 2007, of the members of the Sairam Industrial Co-operative Society Limited. On 27th March, 2008, this Court directed winding up of HTPL and the Official Liquidator, High Court, Bombay was appointed as the Liquidator of HTPL. MIDC informed HTPL

that the said property could not be allotted to an Industrial Co-operative Society and the proposal of HTPL to transfer the said property in favour of Sairam Industrial Co-operative Society Limited stood closed. Thereafter, the occupant requested the allotment/transfer of the said property in her name. This letter was received by MIDC on 16th April, 2008. Along with the said letter, MIDC received letter from HTPL requesting for transfer of the said property in the name of "Smt. Sunita Vasudeo Warke. The said letter was signed by Mr. Vasudev Jayram Warke, authorized signatory under a Special Power of Attorney dated 12th October, 2007 issued by HTPL. Vasudev Warke is the husband of the occupant. In the said Power of Attorney, Mr. Rattan Kumar Talia, Director of HTPL has recorded that under a Board Resolution dated 12th September, 2007 Mr. Talia had been authorized by the Board of HTPL to identify a buyer, negotiate and finalise the sale transaction and also to sign all necessary papers and documents for the sale transaction in respect of the said property, and since Mr. Talia was engrossed in some other matter which was more important, he therefore decided to appoint his friend Mr. Vasudeo Jayram Warke, as his true and lawful attorney for dealing with all documentary compliance including registration and notarization of all the requisite documents relating to the transfer of the said property held by HTPL. IDBI Bank vide their letter dated 2nd July, 2008 furnished to the MIDC a warrant of attachment issued by the Debt Recovery Tribunal ("DRT") in respect of the said property. IDBI Bank vide its further letter dated 14th November, 2008 informed MIDC that in the proceedings before the DRT in respect of attachment of the said property, the occupant has filed an intervention application contending that she has purchased the said plot of land from HTPL, and requested MIDC to furnish the documents pertaining to the said property. MIDC vide their letter dated 21st July, 2008 addressed to the occupant, whilst referring to letter dated 9th July, 2008 of the IDBI Bank, informed the occupant that it was not possible for the MIDC to process further her application without the decision of the DRT in Recovery Proceedings filed by the IDBI Bank. Recovery Officer passed an order dated 2nd December, 2009 in favor of the occupant. IDBI Bank filed an Appeal. Official Liquidator filed his status report dated 7th July, 2010 before the DRT wherein he proposes to submit a report before the High Court, Bombay, declaring the transaction to be void and to seek possession of the said property from the occupant. MIDC vide its letter dated 19th January, 2010 requested HTPL to produce the original copy of the Resolution to transfer the said property, no objection certificate from Labour Commissioner and certificate of no dues of water and service tax. HTPL failed to comply with the requirements of MIDC. The said property, as on date, is standing in the name of HTPL. In the meantime the Official Liquidator has moved the above report.

Initially in his Report, he had invoked Sections 531(1) and 531A of the Companies Act, 1956. The Official Liquidator in

his rejoinder dated 29th September, 2011 submitted that since the alleged sale of the property is after the date of presentation of the Company Petition filed for winding up of the Company, the transaction is void as per the provisions of Section 536(2) and 537(1)(b) of the Act. Mr. Malik, the learned Advocate appearing for the occupant submitted that the transaction entered into by and between the occupant and HTPL is a bona fide transaction which is completed and possession of the said property was also given to the occupant by HTPL. He has relied on a letter written by HTPL dated 14th November, 2007 and a receipt of possession issued by MIDC to HTPL. In the said letter HTPL has recorded "Now that we have given you the possession of the said plot No. H16, MIDC Waluj Ind. Estate, Aurangabad, we are handing over the said possession receipt to you". Mr. Malik submitted that transaction pertaining to the sale of the said property between the occupant and HTPL is honest and bona fide and the occupant has paid an amount of Rs. 30 lakhs towards sale consideration to HTPL. It is submitted that the Official Liquidator must plead and prove that the transaction was fraudulent before it could be treated as void. He has submitted that the occupant is entitled to the protection of Section 53A of the Transfer of Property Act, having come into possession of the said property in part performance of the alleged agreement in her favor.

Mr. J.P. Sen, learned Advocate appearing for the Official Liquidator, has submitted that question of validating a transaction under Section 536 (2) arises only where the transfer is complete. In the present case, there is no completed transfer in favor of the occupant. Agreement is clearly illegal having been reached after the winding up order was passed. For a transfer to be validated under Section 536 (2), Applicant must prove not only that the transfer is bona fide but also that the transfer was in the interest of the Company.

The learned Advocate appearing for the MIDC submitted that it requested HTPL to produce the original copy of the Resolution of the Members of the Board to transfer the said property, no objection from Labour Commissioner and the certificate of no dues of water and service tax, MIDC has not received any of the said documents. MIDC has therefore not allowed the said property to be transferred to the occupant and the said property till date stands in the name of HTPL. The learned Advocate appearing for IDBI submitted that no sale has taken place in respect of the said property in favour of the occupant and the Official Liquidator should be called upon by this Court to take possession of the said property from the occupant.

#### **Observations of the Court**

If the sale of the said property was finalized between the occupant and the Company on or before 14th May 2007 and almost all the installments (except one) was paid by the occupant to the Company by 12th September 2007, the question of the Company authorizing Mr. Thalia to identify a buyer, negotiate and finalize the sale transaction on 12th September 2007 would never arise. Again, the question of Mr. Thalia authorizing his "friend" Mr. Vasudeo Warke (husband of the occupant) on 12th October 2007 to identify a

buyer, negotiate and finalize the sale transaction would never arise.

The transfer in favor of the occupant has not been completed by registered deed or otherwise. There is not even a document recording the terms of any alleged agreement for the transfer of the said property in her favor. Even the requisite NOC from MIDC for the transfer of the leasehold rights in the said property in favor of the occupant was not obtained prior to the winding up order. It is therefore clearly established that in the present case there is no completed transfer in favor of the occupant which is capable of validation.

Occupant has merely relied on the fact that she has paid a sum of Rs. 30 lakhs to the Company, which she claims was the consideration that was agreed upon and that she was placed in possession of the property by the Company. She has not even made an attempt to demonstrate that the alleged consideration was at par with the prevailing market price. The question of validation in the absence of the occupant establishing that the transfer was in the interest of the Company therefore does not arise.

Any transfer after commencement of winding up is void unless the Court otherwise directs. Official Liquidator is not required to file any application seeking a declaration that a transfer is void. As such, the question of any burden resting on the Liquidator cannot possibly arise. Section 53 of the Transfer of Property Act rightly holds that the initial burden to establish a fraudulent transfer would lie on the Plaintiff who seeks to impugn the transaction. In the present case, it is an admitted position that no written contract was entered into between the Company and the occupant. The occupant merely relied on an alleged letter dated 31st December, 2007 addressed by the Company to MIDC seeking their no objection for the transfer of the said property to the occupant as a Chief Promoter of the proposed Society. In the above circumstances, in my view, the occupant has not made out any case for validating the alleged transfer of the said property in her favor by the Company in liquidation.

#### **Final Order of the Court.**

The Official Liquidator is therefore directed to take physical possession of the said property for the benefit of the creditors and workers of the Company in liquidation. The Official Liquidator's report is accordingly disposed of. At the request of the learned Advocate for the occupant the Official Liquidator is directed not to take physical possession of the said property for a period of two weeks from today. However, pending the Official Liquidator taking possession of the said property, the occupant shall not part with possession of the said property or induct any third party therein.

**Compiled by**

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**IN THE HIGH COURT OF DELHI**
**MANU/DE/2440/2013**
**13.08.2013**
*Gati Cargo Management Service*
*Appellant*
*vs.*
*SBL Industries Ltd.*
*Respondent*
**Crux of the Judgment**

Whether pendency of BIFR Proceedings can be a bar on proceedings before High Court?

**Brief Facts**

Gati Cargo Management Services ("Gati") filed a creditor's winding-up petition under sections 433(e) / 434(1)(a) / 439 of the Companies Act, 1956 ("the Act") in the year 2001 seeking winding up of SBL. The petition was admitted by the Delhi High Court and the official liquidator ("OL") attached to the court was appointed as provisional liquidator. In the year 2006 the provisional liquidator was appointed the OL and a final winding-up order was passed. In the year 2007, Gati was paid off and it exited from the scene. Sometime in the year 2008, one P.C. Sen entered the scene with proposals for reviving SBL; he claimed himself to be the ex-director/largest shareholder in SBL, having bought those shares from SRF Ltd., a company which held a majority of shares in SBL; he also expressed his willingness to infuse funds into SBL and revive it, both through himself and through another company by name Gitanjali Infratech Ltd., which was stated to be his strategic partner.

P.C. Sen filed Co. Appln. (M) 83/2013 - the first motion joint application - under sections 391-394 of the Act, for implementation of the scheme of arrangement and compromise proposed between SBL (in liquidation) and its creditors. An application was filed by SBL Shramik Samitee, hereinafter referred to as "workmen" under Rule 9 of the Companies (Court) Rules, 1959 for recall of the order passed by the Delhi High Court in C.A. No. (M) 83/2013 and to dismiss the said application which was filed by one P.C. Sen (ex-management). The workmen also contended that an application was pending before the Board for Industrial and Financial Reconstruction and therefore, the present proceedings cannot be continued.

**Contention of the parties**

Contentions raised by learned counsel for the workmen, can be divided into the following main parts: (a) An application is pending before the BIFR and by virtue of section 22 of the Sick Industrial Companies (Special Provisions) Act, 1985 ("SICA"), the company petition before this court cannot be proceeded with; (b) P.C. Sen

misrepresented himself as part of the ex-management of SBL; he was not a director of the said company at any point of time and therefore cannot seek to revive the company; (c) There is no proof that P.C. Sen was a registered shareholder of SBL; the transfer-deed by which the shares held by SRF Ltd. in SBL were transferred to him was never produced; (d) P.C. Sen acquired the shares from SRF Ltd. under an agreement dated 5.6.2000 for a paltry sum of Rs. 400/-, which is illusory. This shows that the share purchase was a sham transaction and that P.C. Sen was only a stooge of the owners of SRF Ltd. who did not really want lose control of SBL on account of its attractive real estate potential. (e) When P.C. Sen acquired the shares, there is no evidence that it was through a public offer as required by the relevant rules of the SEBI. (f) P.C. Sen succeeded in the revival scheme because he did not disclose the material facts truthfully to the court; several crucial facts were withheld by him from the court when his application in C.A. (M) 83/2013 was allowed.

Contentions of the respondent-propounder (P.C. Sen), per contra, are as under: (a) The order of this Court dated 30.4.2009 records that there was no dispute at any time about the directorship of P.C. Sen. All the documents were submitted to the Registrar of Companies ("ROC") as required by the Act in which full disclosure was made. In fact, by this order he was not allowed to resign from the directorship; (b) There is no material to doubt the transfer of shares to P.C. Sen, and certainly not at this late stage, and that the transfer was shown in the website of the ROC even in the year 2000; (c) The applicant has misinterpreted and misunderstood the order passed by this Court on 3.7.2013; (d) The order of this Court passed on 9.8.2011 read with its order passed on 30.11.2011 would show that P.C. Sen was directed to deposit Rs. 4.91 crores; on these dates, no application under section 391 of the Act was pending consideration. The workmen were also given an opportunity to settle with the SBL, but they could not do so, leading to the closure of their right vide order dated 7.1.2013. It was only then that P.C. Sen was permitted to settle with the Bank. (e) In addition to P.C. Sen, his "strategic partner" M/s. Gitanjali Infratech Ltd. was also bringing in money in consideration of which they were allotted shares at a premium. This was one mode of infusing funds into SBL as part of the revival scheme. (f) There was no failure to disclose any material facts and the court was apprised of all crucial facts at all points of time. The workmen are raising objections without any basis and that too at a very late stage. There is no basis for saying that the revival scheme is motivated by an evil intention to exploit the commercial potential of the large tracts of land in Ranchi in which the factory of SBL is located or that the scheme would work to the prejudice of their rights. The revival would only benefit them. The workmen

were fairly afforded an opportunity to implement the scheme for revival which they could not, and that can be no ground to raise frivolous objections to the scheme propounded by P.C. Sen.

#### **Observations of the Court**

On the question of whether P.C. was a director or not, the Court observed Even if Sen was never a validly appointed director, that may not matter for the purpose of section 391. Even though a company is under orders of being wound up, that does not prevent a member of the company from applying for revival of the company, as held by this Court in Rajdhani Grains & Jaggery Exchange Ltd., In re: MANU/DE/0023/1981 : (1983) 54 Comp. Cas. 166, because even after the passing of the winding-up order, the shareholder continues to be a member of the company and does not become a contributory (who is not eligible to apply for revival under section 391). Though this decision of Kirpal, J., (as he then was) was rendered in the context whether a shareholder ceases to be a member of the company after the passing of the winding up order and would become ineligible to apply under section 391 for revival, I am referring to it only to uphold the right of a member of the company - P.C. Sen, in the present case - to apply for revival of SBL. It is not in dispute that he was a major shareholder of SBL and therefore it is irrelevant that he was not a director of the company, even if in fact he never was, in considering the question of his eligibility to apply for revival. On the question of Co. App. 83/2013 the Court observed as follows, it was not obligatory for the court to hear the workmen at the first motion stage, for which there was no provision in the Act or the Rules and that the concerns of the workmen may be addressed at the meeting of the secured creditors or at the second motion stage. On the main issue of whether pendency of the matter in BIFR is a hindrance on continuation of the proceedings before the High Court, the High Court held in the negative stating, The answer to this question must be in the negative. Though much arguments were addressed on this point by Mr. Sinha initially, on the basis of S. 22 of SICA, that the present proceedings cannot continue in view of the pendency of proceedings before the BIFR and some authorities were also cited in support of the argument, he was unable to show whether any proceedings were at all pending before the BIFR and if so what proceedings were pending. He merely referred to a status report (Annexure A-2 to the application) from the website of BIFR which shows that Case No. 492/2002 in the name of SBL Industries Ltd., "abated" with the date of the last order being 28.12.2005. The only inference from this status report can be that no proceedings are pending in BIFR under SICA. No other papers were filed to show that the factual position is different from what is shown in the status report; it was the duty of the applicant, having raised a vehement objection on this ground, to back it up and demonstrate how section 22 of

SICA would apply to the present proceedings. The objection has turned out to be a damp squib - much ado about nothing! Moreover, even in the orders passed on 12.11.2003 and 30.11.2004, this Court observed that no applications were pending before BIFR and on that basis dismissed the applications filed by SBL.

Having held as follows on this short point, the High Court dismissed the application filed by the workmen.

#### **IN THE HIGH COURT OF DELHI**

**MANU/DE/2272/2013**

**15.07.2013**

*In Re: VAM Champignons & Agro Products Ltd. & Ors.*

*Appellants*

#### **Crux of the Judgment**

Whether requirement of convening meeting of the secured creditors of the company can be dispensed if authorized persons of the Company authorize it?

#### **Brief Facts:**

A first motion joint application was filed under Sections 391 and 394 of the Companies

Act, 1956 ('Act') in connection with the Scheme of Amalgamation ('Scheme') of Vam Champignons & Agro Products Ltd. and Vignette Investments Pvt. Ltd. (hereinafter referred to as 'Transferor companies') with U.K. Paints (India) Ltd. (hereinafter referred to as 'Transferee company') [hereinafter collectively referred to as 'Applicant companies']. Applicant Companies prayed for dispensation of requirement of convening meetings of shareholders of Applicant Companies and meeting of secured creditors of Transferee Company and meetings of unsecured creditors of Transferor Companies.

#### **Observation of the Court**

Scheme of amalgamation had been approved by Boards of Directors of Applicant Companies. Since none of Transferor Companies had any secured creditors, question of convening their meetings did not arise - There were 34 (Thirty Four) unsecured creditors in Transferee Company, out of which 33 (Thirty Three) unsecured creditors in terms of number and more than 99.66 % in terms of debt, had given their no objection certificates to proposed Scheme. So in view of written consents/NOC obtained and averments made in Application, requirement of convening meeting of unsecured creditors of Transferee Company was dispensed with.

**Compiled by**

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## NEWS FROM NIRC

**NIRC organised the following programs:**

**For Members**

<i>Date</i>	<i>Program</i>	<i>Chief Guest/Speakers</i>	<i>Present</i>
13-14.09.2013	Two Day Regional Conference on "Professional and Entrepreneur Partnership: Driver to the Industrial Growth" (Host: Ludhiana Chapter)	<i>Chief Guest - Inaugural Session:</i> Shri M M Mittal (Hon'ble Minister for Parliamentary Affairs, Govt. of Punjab); <i>Guest of Honour - Inaugural Session:</i> Prof. Rajinder Bhandari (Vice-Chairman, Punjab State Planning Board); <i>Chief Guest-Valedictory Session:</i> Mr. Sarvjit Singh Samra (Managing Director, Capital Local Area Bank); <i>Guest speakers:</i> CS Nesar Ahmad, CS P K Mittal, CS NPS Chawla, CS Ranjeet Pandey, CS Rajiv Bajaj, Shri Sanjiv Nanda, Management Consultant, Smart Head Consulting, Shri Parshav Jain and Shri Mohit Kapila of KPMG	CS M G Jindal, CS Shyam Agrawal, CS Deepak Kukreja, CS Bhupesh Gupta, CS Dinesh Gupta, CS RC Singal, CS PS Dua, CS Rajesh Loomba and members
14.09.2013	One Day Workshop on Companies Act, 2013	CS Pavan Kumar Vijay, Past President, ICSI & Managing Director, Corporate Professionals Capital Pvt. Ltd.; Shri ManMohan Juneja, Registrar of Companies, NCT of Delhi & Haryana, Ministry of Corporate Affairs, Govt. of India and CS H S Grover (Past Chairman, NIRC-ICSI), Group Head Legal & CS, Jaipuria Group of Companies	CS Deepak Kukreja, CS Ashu Gupta, CS Vineet K Chaudhary and members
15.09.2013	Vaishali Mega Study Group Meeting on "Companies Act-2013"	Mr. Ranjeet Pandey Past Chairman, NIRC-ICSI; Mr. Satwinder Singh, Past Chairman, NIRC-ICSI and Mr. Gopal Mandal, Company Secretary & Vice President, IDFC Foundation	CS Deepak Kukreja, CS NPS Chawla, CS Pranav Kumar and members
16.09.2013	Meeting of Company Secretaries in Practice on Independent Director under the Companies Act, 2013	CS G.P. Madaan, CEO -Corporate Knowledge Foundation and Past Chairman, NIRC-ICSI	CS Deepak Kukreja, CS Ashu Gupta and members
20.09.2013	South Delhi Study Group Meeting on An Overview Of The Companies Act, 2013	<i>Chief Guest:</i> CS Harish K Vaid, Vice President ICSI; <i>Guest speakers:</i> CS Samir Biswas (Ex RD- South & West); CS Ashok Tyagi, Practicing Company Secretary; CS Ajay Garg Corporate Counsel & lawyer; CS Ilam Kamboj, AVP Legal & Company Secretary, Hero MotoCorp Ltd. and CS Ranjeet Pandey (Past Chairman, NIRC-ICSI) & Practicing Company Secretary	CS NPS Chawla, CS Navneet Arora, CS Awanish Dwivedi, CS H S Grover and members

<i>Date</i>	<i>Program</i>	<i>Chief Guest/Speakers</i>	<i>Present</i>
21.09.2013	One Day Workshop on Companies Act, 2013	CS Ajay Garg, Corporate Counsel and Lawyers, AGB & Partners; CS Saurabh Kalia, Partner, Sastra Legal and CS Rajeev Goel, Advocate	CS Deepak Kukreja, CS Ashu Gupta, CS Avtaar Singh, CS Rajiv Bajaj, CS Ranjeet Pandey, CS Vineet K Chaudhary and members
28.09.2013	Seminar on Companies Act, 2013 - Consolidation of Corporate Jurisdiction	<i>Chief Guest:</i> Mr. B.S.V. Prakash Kumar (Member, Company Law Board), <i>Speakers:</i> Mr. Nilesh Sharma (Partner, Dhir & Dhir Associates), Mr. P. Nagesh (Advocate), CS Satwinder Singh (Partner, Vaish Associates), CS Saurabh Kalia (Partner, Sastra Legal), CS U K Chaudhary (Senior Advocate) & CS Nesar Ahmad, Immediate Past President, ICSI	CS Deepak Kukreja, CS NPS Chawla, CS Atul Mittal, CS P.K. Mittal, CS Avtaar Singh, CS Ranjeet Pandey, CS Vineet K Chaudhary, CS Hitender Mehta & members
29.09.2013	Study Circle Meeting on Companies Act, 2013	<i>Chief Guest:</i> CS G B Rao, Past President, ICSI; <i>Guest Speakers:</i> CS N.K. Jain, Past Secretary & CEO, ICSI; Mr. Biswajit Das Managing Partner, Juris & Juris, Law Firm and CS P K Rustagi, Vice President (Legal) & Company Secretary, J K Tyre & Industries Ltd.	CS NPS Chawla, CS Avtaar Singh, CS Prashant Balodia, CS Rajesh K Jha, members and students.
<b>For Students</b>			
05.09.2013	Inauguration of 179th Management Skills Orientation Program	<i>Chief Guest:</i> CS G. Gehani, Whole Time Director & Company Secretary, PSL Ltd.	CS Shyam Agrawal, CS Ashu Gupta, CS Avtaar Singh, Mr. T R Mehta, CS Alka Arora and students
07.09.2013	14th All India Students Conference on Company Secretary- Imparting Wisdom, Empowering Lives & Cultural Evening	<i>Chief Guest:</i> Hon'ble Justice Shri Dilip Raosaheb Deshmukh, Chairman, Company Law Board; <i>Address by:</i> CS S N Ananthasubramanian, President, ICSI; CS Harish K Vaid, Vice - President, ICSI <i>Speakers:</i> Mr. Vijay Batra, International Motivator; Dr. Girish Ahuja, Eminent Tax Expert and Mr Gaurav Arora, Senior Manager, GMR Group; <i>Interaction with:</i> Mr. Sanjay Kumar Nagar, Joint Director (Training & HR), ICSI & Mr. A.K. Srivastava, Deputy Director (Students Services), ICSI	CS M G Jindal, CS Shyam Agrawal, CS NPS Chawla, CS Manish Gupta, CS Atul Mittal, CS Deepak Kukreja, CS Rajiv Bajaj, CS Ranjeet Pandey, CS Vineet K Chaudhary, Mr. T R Mehta and Ms. Alka Arora and students
16-24.09.2013	85th Student Induction Program (SIP)	Members of the Institute and other professionals	Students of the Institute

<i>Date</i>	<i>Program</i>	<i>Chief Guest/Speakers</i>	<i>Present</i>
16-25.09.2013	36th Executive Development Program (EDP)	Members of the Institute and other professionals	Students of the Institute
20.09.2013	Regional Round of Moot Court Competition	Judges: CS JK Bareja, CSS Narayanan and CS Vishal Aggarwal	Students of the Institute
21.09.2013	Valedictory Function of 179th Management Skills Orientation Program	<i>Chief Guest:</i> CS Yug Samrat, Company Secretary & AVP-Corporate Affairs, NETWORK 18 MEDIA & INVESTMENTS LTD. <i>Guest of Honour:</i> CS Lalit Satija, Company Secretary & Head Legal, ARCELORMITTAL INDIA LIMITED	CS Avtaar Singh, CS Deepak Kukreja, CS Rajiv Bajaj, CS Ranjeet Pandey, Mr. T R Mehta, CS Alka Arora and students
25.09.2013	Regional Round of Elocution Competition	<i>Judges:</i> CS Ajay Garg & CS Govind Kumar Mishra	Students of the Institute
26.09.13 to 04.10.2013	86th Student Induction Program (SIP)	Members of the Institute and other professionals	Students of the Institute
27.09.2013	Inauguration of 180th Management Skills Orientation Program	<i>Chief Guest:</i> CS Lalit Prabhakar, GM-Legal & Company Secretary, Mother Dairy Fruit & Vegetable Pvt. Ltd.	CS Shyam Agrawal, CS Avtaar Singh, Mr. T R Mehta, CS Alka Arora and students

### RESEARCH AND PUBLICATION COMMITTEE OF NIRC-ICSI

ANNOUNCES

#### **"RESEARCH PAPER COMPETITION-2013"**

**For the members of ICSI-NIRC**

**SUBMISSION OF PAPERS:**

The last date for the submission of  
Research Paper is extended upto  
**25<sup>th</sup> October, 2013**

**For more details, please visit  
[www.icsi.edu/niro](http://www.icsi.edu/niro)**

### CONGRATULATIONS

NIRC-ICSI congratulates Shri Anupam Malik (Former Co-opted Member of NIRC-ICSI) on his elevation to the post of Additional Labour Commissioner, Haryana.

### SUGGESTION ON THE SECOND SET OF DRAFT RULES AND E-FORMS

NIRC has constituted a "Company Rules Review Committee" with following members under Companies Act, 2013 to further consolidate the suggestions received as well as committee's own opinion / suggestions on the draft rules and e-forms, which will ultimately be forwarded to the ICSI headquarters for onward transmission to MCA after its proper vetting. The suggestions on first set of rules have already been forwarded to the Institute. The suggestion on the second set of draft rules and e-forms are invited from members by 11<sup>th</sup> October, 2013 for consolidation by the committee and submission to the Institute.

The committee members are as under:-

1. CS Ranjeet Pandey, Convener
2. CS Deepak Kukreja
3. CS Manish Gupta
4. CS NPS Chawla
5. CS Shyam Agrawal
6. CS Madan Gopal Jindal
7. CS Ashu Gupta
8. CS Vineet Chaudhary

<b>CHAPTERS ACTIVITIES</b>			
<i>Name of Chapter</i>	<i>Date of Program/ Meeting</i>	<i>Program/Meeting &amp; topic Chief Guest/Speaker</i>	<i>Present</i>
Chandigarh	29 & 31.7.2013	Career Awareness Program at GGDSD College, Chandigarh	CS Mukesh Sharma, Prof. Ajay Sharma and students
	13.8.2013	Career Awareness Program at SA Jain College/School, Ambala City	CS Vishawjeet Gupta, Mrs. Nishi Gupta and students
	16.8.2013	Career Awareness Program at GGDSD College, Rajpura	CS Vishawjeet Gupta, Dr. N K Sahni and students
Ghaziabad	25.8.2013	Study Circle Meeting on "Companies Bill 2012-An overview and its impact on the profession of Company Secretary". <i>Chief Guest:</i> CS Sutanu Sinha, Chief Executive, ICSI; <i>Speaker:</i> CS Rajiv Bajaj, Immediate Past Chairman, NIRC	CS Deepa Singhal, Members and students
Jaipur	17-24.8.2013	90th-93th Batch of Student Induction Program	CS Shyam Agrawal, CS Anshul Jain, CS Vimal Gupta, CS Girish Goyal and members
	23-30.8.2013	94th-97th Batch of Student Induction Program	CS Shyam Agrawal, CS Anshul Jain, CS Vimal Gupta, CS Girish Goyal and members
	24.8.2013	CS Student Conference at Birla auditorium Jaipur; <i>Chief Guest:</i> Hon. Justice Ajay Rastogi, Rajasthan High court	CS Shyam Agrawal, CS Anshul Jain, CS Vimal Gupta, CS Girish Goyal and members
	4.9.2013	7th Management Skills Orientation Program ; <i>Chief Guest:</i> Shri Ajay Gupta, Secretary, Forti, Rajasthan	CS Shyam Agrawal, CS Anshul Jain, CS Vimal Gupta, CS Girish Goyal and students
	8.9.2013	Full Day Conference on Companies Act, 2013; <i>Chief Guest:</i> Mr. Yaduvendra Mathur, Senior IAS, CMD, Rajasthan Financial Corporation; <i>Guest Speakers:</i> CS Nesar Ahmad and CS Pavan Kumar Vijay (Past Presidents, ICSI) & CS Pankaj Tewari (Senior Manager, PwC)	CS Shyam Agrawal, CS Anshul Jain, CS Vimal Gupta, CS Girish Goyal, members and students
Modinagar	2-8.9.2013	Student Induction Programme Inauguration by: CS Dhananjay Shukla	CS M.K. Singhal & other Office Bearers of Chapter & Students
	8.9.2013	Seminar on Consolidation of Corporate Jurisdiction-NCLT <i>Speakers :</i> CS Vineet K Chaudhary, CS Saurabh Kalia & CS M.K. Singhal	Office bearers of chapter, members & students
Noida	16-23.8.2013	28th Student Induction Programme	Office bearers of chapter & students
	26.8.2013 to 3.9.2013	29th Student Induction Programme	Office bearers of chapter & students
	04-20.9.2013	15th M S O P Inauguration- CS N.K. Jain, CS Vineet K Chaudhary, C S Rajiv Bajaj, CS Deepak Kukreja Valedictory -Mr. Sanjeev Goenka, CS Rajiv Bajaj, CS Vineet K Chaudhary	CS Ravi Bhushan Kumar, Office bearers of chapter & students
	17.8.2013	Study Circle - Classroom Series 1; Guest Speaker - CS Sanjay Grover	Office bearers of chapter & members
	24.8.2013	Study Circle - Classroom Series 2; Guest Speaker - CS Atul Mittal	Office bearers of chapter & members

Name of Chapter	Date of Program/ Meeting	Program/Meeting & topic Chief Guest/Speaker	Present
	31.8.2013	Study Circle - Classroom Series 3; Guest Speaker - CS N K Jain	Office bearers of chapter & members
	07.9.2013	Study Circle - Classroom Series 4; Guest Speaker - CS Lalit Jain	Office bearers of chapter & members
	14.9.2013	Study Circle - Classroom Series 5; Guest Speaker - CS Nesar Ahmad	Office bearers of chapter & members
	21.9.2013	Study Circle - Classroom Series 6; Guest Speaker - CS H S Grover	Office bearers of chapter & members
	28.9.2013	Study Circle - Classroom Series 7; Guest Speaker - CS Sanjay Aneja	Office bearers of chapter & members
Udaipur	24.8.2013	Study Circle Meeting of Companies Bill (Webcast by NIRC)	Office bearers of chapter & members

### ELECTION OF CS DEEPAK KUKREJA AS CHAIRMAN, NIRC-ICSI

Consequent to resignation by CS M.G. Jindal, Chairman, NIRC, the Regional Council in its meeting held on 27.09.2013 unanimously elected CS Deepak Kukreja as Chairman, NIRC for the remaining tenure.

CS Deepak Kukreja is a Fellow Member of the Institute of Company Secretaries of India; An Associates Member of Institute of Chartered Secretaries & Administrators, UK; An Associates Member of the All India Management Association, &, A Post Graduate Diploma Holder in Financial Management and Commerce and Law Graduate.

CS Deepak Kukreja is associated with the Profession of Company Secretaryship for a period of more than 18 Years. Presently, he is practicing as a Company Secretary as Senior Partner in M/s DMK Associates, a Practicing Company Secretaries Firm at New Delhi.

He has dealt with various Ministries and Government Agencies at both Central & State Level, such as Ministry of Corporate Affairs, Company Law Board, Board of Industrial & Financial Reconstruction, Securities & Exchange Board of India, Stock Exchanges, Reserve Bank of India, Banks and Financial Institutions, Income Tax, Customs & Excise departments.

He has travelled to various countries in connection with his professional assignments.

CS Deepak Kukreja has been elected to the Northern India Regional Council for the term from 2004-06 and 2011-2014, &, was also co-opted in Northern India Regional Council for the term from 2008-2010 .

CS Deepak Kukreja's contribution to the development of Company Secretaries profession includes: Presently Chairman, NIRC; Chairman, Oral Tuition & Career Awareness Committee for the year 2012; Vice Chairman, NIRC (2011); Treasurer, NIRC (2006 & 2010); Chairman, Practicing Company Secretaries Committee, NIRC (2010); Chairman, Finance Committee, NIRC (2010); Chairman, SMTP Committee, NIRC (2004, 2005 & 2009); Editor, NIRC-ICSI News Letter (2009); Chairman, Study Circle Committee, NIRC (2008); Member, Core Group on Recognition of CS - ICSI (2007); Chairman, Fund Raising Committee, NIRC (2006); Member, Executive Committee, NIRC (2006, 2010 & 2011); Member, Practicing Company Secretaries Committee, NIRC (2005); Co-Convener, West Delhi Study Group, NIRC (2003); Convener, Oral Coaching & Library Committee, NIRC (2003); Faculty for MSOP, Academic Development Program, Training Orientation Program, Career Counseling, etc., conducted by NIRC; Organized various seminars, conferences, workshop & other programs for members and students for NIRC-ICSI.

## HALF YEARLY CORPORATE MEMBERSHIP OF NIRC-ICSI

(01.10.2013 to 31.03.2014)

The Half yearly Corporate Membership Scheme of NIRC of ICSI is open from 01st October, 2013 to 31st March 2014.

Members are invited to opt for Half Yearly Corporate Membership for Programs for the period from 01.10.2013 to 31.03.2014 at the following fee structure.

Particulars	Fee (Inclusive of Service Tax)
For Members	Rs. 7,303/-
For PCS	Rs. 6,742/-
For Non-Members	Rs. 8,427/-
For Senior Citizens	Rs. 6,742/-

**For details, please visit  
[www.icsi.edu/niro](http://www.icsi.edu/niro)**

## LIGHTER SIDE OF THE PROFESSION

"In what capacity you were working with your previous employer?"

"Sir I was Assistant Manager-Personal."

"Tell us something about Time Management."

"How to Manage Good Times and Bad Times."

\*\*\*\*\*

"Paramjeet Singh, what problem you have?"

"Doctor, I am always having a fear in my mind."

"What is the fear?"

"What shall I say if someone asks me.... what do I do in the office."

**—CS PRAMJEET SINGH,  
[pslawadvisers@yahoo.com](mailto:pslawadvisers@yahoo.com)**

Members may send their contribution for this column at e-mail [niro@icsi.edu](mailto:niro@icsi.edu) for publication in the NIRC Newsletter-Insight. Decision of the Editorial Board of Newsletter in this regard will be final.

## CAREER AWARENESS PROGRAMS

NIRC has organised 02 Career Awareness Programs during the month of September, 2013 in various schools & colleges located in Delhi and surrounding areas. CS JK Bareja, Mr. T R Mehta & Mr Himanshu Sharma addressed in these Career Awareness Programs.



## AN APPEAL FOR BECOMING MEMBER OF CSBF

In recent past, some of our members have died leaving behind the spouse and minor children. In some cases providing adequate financial assistance to the bereaved family becomes an impediment. Although the Managing Committee of the CSBF wanted to help the bereaved family members, but it was constrained to do so in view of financial position of the Fund.

As of now, around 9600 members of ICSI have become members of the CSBF which constitutes less than 30% of the total membership of the Institute.

The fund can provide the much needed financial assistance in such cases if the corpus of the Fund increases substantially which is possible if more number of members are enrolled to the fund. The members in all earnestness are therefore sincerely requested to become the members of the CSBF by paying one time Life membership fee of Rs.7,500/-.

The payments made to the Fund are exempted under Section 80G of the Income Tax Act, 1961.

Following benefits are presently provided by the CSBF:

The Fund provides assistance for education/medical or for any other similar purpose in deserving cases to the

- Members of the ICSI
- Spouse and Children of the deceased members
- The financial assistance upto Rs. 60,000 is provided to the members for medical expenses for self, spouse or dependents in deserving cases on receipt of request.
- Financial assistance for education at the rate of Rs. 20,000/- per child (subject to maximum of two children) in deserving cases is provided to the family of the deceased members.

As a member of the Fund upto the age of 60 years it covers the member's future through the Group Life Insurance Policy for a sum of Rs. 2,00,000/-. In addition to this additional financial assistance of Rs. 3,00,000/- is provided to the family of the deceased member of the Fund from the CSBF. The widow / dependants of the deceased member above 60 years of age are provided financial assistance upto Rs. 2,00,000/- from the fund depending upon the merit of the case. The assistance is provided in minimum time possible.

**For more details please visit [www.icsi.edu](http://www.icsi.edu)**

The members have to just fill up Form-A (available on the web-site of the Institute, i.e. [www.icsi.edu](http://www.icsi.edu)) and send the same along with a cheque for Rs. 7,500 favouring 'Company Secretaries Benevolent Fund' payable at New Delhi to NIRC Office.

For further details, members may contact:

**CS Dhananjay Shukla**  
Chairman, Benevolent Fund  
Committee, NIRC  
E-mail: [dshukla2007@gmail.com](mailto:dshukla2007@gmail.com)  
Mobile : 9873347280

**CS Deepak Kukreja**  
Chairman, NIRC- ICSI  
E-mail: [csdeepakkukreja@yahoo.com](mailto:csdeepakkukreja@yahoo.com)  
Mobile : 09871315000



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## **CERTIFICATE COURSE ON VALUATION**

### **Coverage:**

- Meaning of Value, Objective & Scope of Valuation, Preliminary works relating to Valuation including principles of valuation
- Valuation Standards & Valuation Analysis
- Valuation Approaches & Methods
- Due Diligence & Discussion on Legal & Regulatory aspects related to valuation such as SEBI Regulations/RBI Regulations, Income Tax Implications
- Valuation of Intangible Properties
- Valuation of Mergers & Acquisitions: Demergers/slum sale Acquisitions
- Valuation of Liquidation and Corporate Insolvency: Internal & External Restructuring
- Valuation of Real Estate/Real Assets
- Valuation of Securities (Preferential Issue/Sweat Equity Shares)
- Presentation by participants & written examination

**Eligibility Criteria:** The Certificate Course is primarily designed for Members of the Institute; however the students who have passed the Professional/Final exam of ICSI are also eligible for participating in this Certificate Course.

**Certificate Course fee:** The certificate course fee is Rs.15,000 inclusive of Service Tax. The fee would cover cost of classroom training, reference material and evaluation.

**The duration of Certificate Course is divided into 120 hours comprising**

Self study 90 hours

Classroom Training 30 hours

**Date & time of Starting of Valuation Course:**

19th October (Sat.), 20th October (Sun.), 26th October (Sat.) and 27th October, 2013 (Sun.) from 10 AM to 6.00 PM

**Venue:** ICSI-NIRC Building, 4, Prasad Nagar Institutional Area, New Delhi

**Maximum number of participants:** 25 participants on receipt of fee on first-come-first served basis

**Registration:** Application for registration may be sent along with local Cheque/Demand Draft favouring 'NIRC of ICSI' payable at New Delhi to Deputy Director, NIRC of ICSI, ICSI-NIRC Building, Plot No. 4, Prasad Nagar Institutional Area, New Delhi-110005 Ph +91 11 49343000, E-mail: [niro@icsi.edu](mailto:niro@icsi.edu)

**For more details, please visit [www.icsi.edu/niro](http://www.icsi.edu/niro)**



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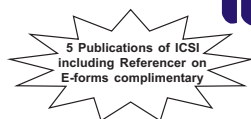


## **MEETING OF COMPANY SECRETARIES IN PRACTICE**

**Topic :** *(will be informed through e-mail)*

**Date :** **21<sup>st</sup> October, 2013 (Monday)** **Time :** **6:00 P.M.**

**Venue :** ICSI-NIRC Building Auditorium, 4, Prasad Nagar Institutional Area, New Delhi  
(Tea : 5:45 P.M.) *(Being Monday, Parking will be easily available)*



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## **TWO DAY PCS INDUCTION PROGRAM**

**Introduction:** With a view to guide young members of the Institute intending to take up practice and to prevent them from stepping into the quagmire of unintended non-compliance with the provisions of the CS Act, 1980, CS Regulations, Code of Conduct for Company Secretaries and various other regulatory prescriptions, the Institute has advised NIRC to hold two day induction programmes for Company Secretaries.

on

**19-20 October, 2013 (Saturday & Sunday)/  
16-17 November, 2013 (Saturday & Sunday)**

**(Registration starts at 9.30 AM)**

**Major Areas of Coverage:** Basic infrastructure required to start practice; Record Maintenance; Interaction with clients and Billing; Code of Conduct; Certification of e-forms; Drafting of Deeds & Documents; Opinion writing; Appearance before authorities & Major areas of practice for CS  
at **ICSI-NIRC Building, 4, Prasad Nagar Institutional Area, New Delhi**

**Fee: Rs.845/- per delegate per program inclusive of Service Tax**

**Registration:** Maximum seats 30. In order to make necessary arrangements, Members are requested to enrol well in advance with Deputy Director, NIRC-ICSI, 4, Prasad Nagar Institutional Area, New Delhi. The cheque for delegate fee may please be drawn in favour of NIRC of ICSI payable at New Delhi Tel.:+91-11-49343000, Fax: 25722662 E-mail: niro@icsi.edu



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## **FIRST RESIDENTIAL MSOP (R-MSOP)**

The NORTHERN INDIA REGIONAL COUNCIL of the INSTITUTE OF COMPANY SECRETARIES OF INDIA announces the commencement of **FIRST RESIDENTIAL MANAGEMENT SKILLS ORIENTATION PROGRAM (R-MSOP)** at a MANAGEMENT INSTITUTE in NOIDA from **18<sup>TH</sup> NOVEMBER, 2013 to 3<sup>RD</sup> DECEMBER, 2013** (check in will be on 17<sup>th</sup> November, 2013 evening & check out will be on 3<sup>rd</sup> December, 2013 evening).

**NUMBER OF PARTICIPANTS:** Maximum 30 only.

**FEE:** RS. 19,950/- (fee includes cost of accommodation on twin sharing basis, breakfast, lunch, dinner, tea, snacks etc.).

**ELIGIBILITY:** The students who have passed final/professional program of the Institute and completed/exempted from 15 months management or apprenticeship training and also completed Executive Development Program/ Training Orientation Program are eligible to participate in the residential MSOP.

**REGISTRATION:** Interested students may deposit the fee through demand draft to be drawn in favour of NIRC of the ICSI payable at New Delhi at NIRC-ICSI office, 4, Prasad Nagar Institutional Area, New Delhi-110005. Phone No. 011-49343000, e-mail: alka.arora@icsi.edu



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### ONE DAY SEMINAR

on

#### **"NEW COMPANY LAW - CHANGES & CHALLENGES"**

on **Saturday, the 26th October, 2013 (9.30 AM Sharp)**

at **Hotel Raddison Blu, District Centre Outer Ring Road, Paschim Vihar, New Delhi.**

**Fee: Rs.2250/- per delegate inclusive of service tax ;**

**Free for Corporate Members of NIRC**

In case Corporate Member (Self) unable to attend the seminar, He/She may depute some other officer/partner/employee from his/her organization/Firm. Students Trainees are not allowed to participate in the seminar on the basis of authority letter.

**Program Credit Hours: 04**

**Registration:** (Admission will be on first-come-first served basis) In order to make necessary arrangements, Members are requested to enrol well in advance at e-mail [vidya.ganesh@icsi.edu](mailto:vidya.ganesh@icsi.edu) on or before 24th October, 2013 or send confirmation at NIRC-ICSI, 4, Prasad Nagar Institutional Area, New Delhi. The cheque for delegate fee may please be drawn in favour of NIRC of ICSI payable at New Delhi. Tel.: +91-11-49343000, Fax: 25722662



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### WORKSHOP

on

#### **COMPANIES ACT, 2013**

on **Wednesday, the 16<sup>th</sup> October, 2013 (From 1.00 PM to 6.00 PM)**

at **ICSI-NIRC Building, 4, Prasad Nagar Institutional Area, New Delhi**

**Fee: Rs.250/- per delegate inclusive of service tax**

**Program Credit Hours: 04**

**Registration:** Maximum enrolment will be restricted to 75; Admission will be on first-come-first served basis. In order to make necessary arrangements, Members are requested to enrol with fee well in advance with Deputy Director, NIRC-ICSI, 4, Prasad Nagar Institutional Area, New Delhi. The cheque for delegate fee may please be drawn in favour of NIRC of ICSI payable at New Delhi.

Tel.: +91-11-49343000, Fax: 25722662 E-mail: [niro@icsi.edu](mailto:niro@icsi.edu)

**One Day Workshop on Companies Act, 2013 (21.9.2013):** L to R CS Ashu Gupta, CS Ajay Garg, CS Saurabh Kalia, CS Vineet K Chaudhary, CS Deepak Kukreja, CS Avtaar Singh, CS Rajeev Goel & CS Ranjeet Pandey. **6**

**Two Day Regional Conference on Professional and Entrepreneur Partnership:** Driver to the Industrial Growth (13-14.9.2013): Second Technical Session – Sitting from L to R CS Ratti Ram Mainh, CS Ranjeet Pandey, CS NPS Chawla and CS Depesh Kumar. **7**

**Inauguration of 179<sup>th</sup> Management Skills Orientation Program (5.9.2013):** Group photograph of participants alongwith CS G. Gehani (Whole Time Director & Company Secretary, PSL Ltd.), CS Shyam Agrawal, CS Ashu Gupta, CS Avtaar Singh, Mr. T R Mehta, and CS Alka Arora **8**

**Study Circle Meeting on Companies Act, 2013 (29.9.2013):** L to R CS Prashant Balodia, CS Avtaar Singh, CS NPS Chawla, CS G B Rao, Past President, ICSI, CS N K Jain, Former Secretary & CEO, ICSI, Mr. Biswajit Das, Managing Partner, Juris & Juris Law Firm and CS Rajesh Jha. **9**

**Inauguration of 180<sup>th</sup> Management Skills Orientation Program (27.9.2013):** Group photograph of participants alongwith CS Lalit Prabhakar, GM-Legal & CS, Mother Dairy Fruit Vegetable Pvt. Ltd. CS Shyam Agrawal, CS Avtaar Singh, Mr. T R Mehta and CS Alka Arora **10**

**Modinagar Chapter: Inauguration of SIP (2.9.2013):** CS Dhananjay Shukla addressing the audience. **11**

**Jaipur Chapter: Conference on Companies Act, 2013(8.9.2013):** L to R CS Anshul Jain, Mr. Yaduvendra Mathur, Senior IAS, CMD, Rajasthan Fin. Corpn.; CS Nesar Ahmad, CS Shyam Agrawal and CS Vimal Gupta. **12**



**Seminar on Companies Act, 2013 - Consolidation of Corporate Jurisdiction (28.9.2013):** First Technical Session – L to R CS Ranjeet Pandey, Mr. Nilesh Sharma (Partner, Dhir & Dhir Associates), Mr. P. Nagesh (Advocate), CS Satwinder Singh (Partner, Vaish Associates), CS Saurabh Kalra (Partner, Sastra Legal) and CS Vineet K Chaudhary. **13**



**Seminar on Companies Act, 2013 - Consolidation of Corporate Jurisdiction (28.9.2013):** Second Technical Session – L to R CS Hitender Mehta, CS Nesar Ahmad (Immediate Past President, ICSI) CS U.K. Chaudhary (Sr. Advocate & Past President, ICSI), CS Deepak Kukreja and CS Vineet K Chaudhary. **14**



**Two Day Regional Conference on Professional and Entrepreneur Partnership: Driver to the Industrial Growth (13-14.9.2013):** Third & Fourth Technical Session – Sitting from L to R CS Ratti Ram Mainh, Shri Mohit Kapila (KPMG), CS Rajiv Bajaj, Shri Sanjiv Nanda (Management Consultant), Shri Parshav Jain (KPMG) and CS Bhupesh Gupta. **15**



**14<sup>th</sup> All India Students Conference on Company Secretary – Imparting Wisdom, Empowering Lives & Cultural Evening (7.9.2013):** Valedictory Session – L to R Mr. T R Mehta, CS Vineet K Chaudhary, Mr. S.K. Nagar, Joint Director (Training & HR), CS Shyam Agrawal, CS Harish K Vaid, Vice – President, ICSI, CS M G Jindal, CS Manish Gupta and Mr. A.K. Srivastava, Deputy Director (Students Services), ICSI. **16**



**Meeting of Company Secretaries in Practice on Independent Director under the Companies Act, 2013 (16.9.2013):** L to R CS Ashu Gupta, CS G P Madaan (Past Chairman, NIRC-ICSI) and CS Deepak Kukreja. **17**

**Valedictory Function of 179<sup>th</sup> MSOP (21.9.2013):** Sitting from L to R CS Avtaar Singh, CS Ranjeet Pandey, CS Yug Samrat, Company Secretary & AVP-Corporate Affairs, Network 18 Media & Investments Ltd., CS Lalit Satija, Company Secretary & Head Legal, Arcelormittal India Limited, CS Rajiv Bajaj, CS Deepak Kukreja, Mr. T R Mehta. CS Alka Arora, Best Participants/best presenters standing. **18**



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4, Prasad Nagar Institutional Area,  
New Delhi-I 10005