



**THE INSTITUTE OF
Company Secretaries of India**

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

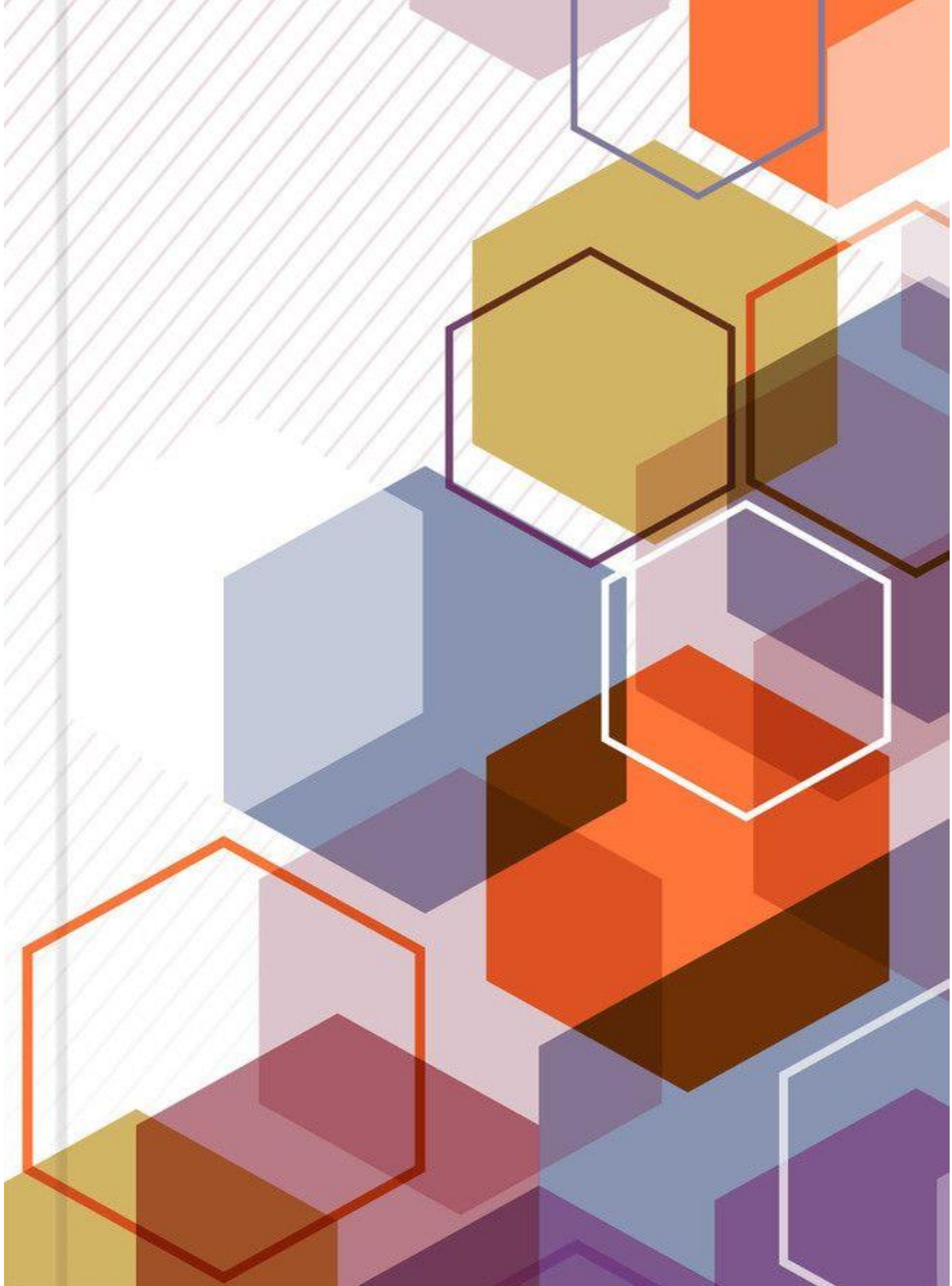
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**WESTERN INDIA
REGIONAL COUNCIL**



**e-Focus
ICSI-WIRC
e-Newsletter
DECEMBER- 2021**



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Focus Committee Members For The Year 2021

- CS Pawan G Chandak – Chairman For The Year 2021
- CS Rohit Gokhale
- CS Dipika Kataria
- CS Anagha Ketkar
- CS Deepti Joshi
- CS Sameer Siddheshwar

Focus Article Coordination Committee Members For The Year 2021

- CS Jaymeen Trivedi
- CS Omkar Deosthale
- CS Sandeep Kulkarni

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From the Desk of the Chairman - 2021

CS Pawan G Chandak



WIRC Chairman's Communiqué:

"When you are inspired by some great purpose, all your thoughts break their bonds: your mind transcends limitations, your consciousness expands in every direction, and you find yourself in a new, great and wonderful world"

– Patanjali

Respected Seniors, Professional Colleagues and Dearest Students,

Wishing You All Happy New Year 2022,

It was a real challenge to start the year 2021 due to the pandemic which we all are still struggling to get out of it, I agree that this is the toughest phase of our lives but that's the life and I am confident, with all safety measures, precautions and balanced courage, we all shall come out of it sooner than later.

It was indeed a great responsibility to be a Chairman of most vibrant and active region - WIRC of ICSI, at the fag end of this term of my Chairmanship tenure I feel contented to have been contributed my bit in the growth and upliftment of the Profession and keep the flag of ICSI high.

I must admit that the journey as Chairman WIRC-ICSI was full of challenges, but was fulfilling with cherishing moments and at the outset, I express my deepest gratitude to all the Regional Council members who found me worthy of this august office of the Chairman, WIRC-ICSI. I firmly believe that I have accepted the responsibilities and performed my duties to your fullest satisfaction and taken pride of the WIRC-ICSI to further levels.

The Regional Council of WIRC-ICSI, as a TEAM had put forth certain agenda for the year 2021 and I am happy to share the progress on the same:

Students activities:

We undertook the activities focusing on enrichment of students by organizing academic, professional and personality development programs in addition to those imparting practical knowledge related to curriculum. With a view to help students enrolled in the Company Secretary course to become acquainted with the soft skills essential for the work, WIRC-ICSI had started the initiative of engaging experts in soft skills training, with a clear focus on the behavioral skills and practical abilities that will equip them to face the challenges of professional life.

July 2021 was celebrated as Students month and highest number of activities (44 activities) were undertaken by WIRC-ICSI during the Students month. WIRC-ICSI conducted 63 Career Awareness Programs (CAP) in Mumbai region. As a part of Golden Jubilee Year celebrations of WIRC-ICSI, October 2021 month was announced as Career Awareness Program (CAP) month, with an intention of creating awareness about the profession of Company Secretaries in remote areas. A competition for conducting the maximum CAPs in the month of October 2021 within the western India Region offices was organized by WIRC. Winning Chapters of the CAP month competition were felicitated at Annual Regional Conference – 2021.

Various Students programs were held for the benefit of Students and also had arranged various competitions for them throughout the year. Detailed report on Students' activities is printed in this edition of Focus.

Operations of Oral Tuition Classes (OTC)

One of the goals, we had laid down for the current year was to strengthen the OTC and make the facilities of WIRC available for all jurisdictional Chapters virtually, accordingly requisite steps in that directions were taken by engaging professional faculties and revamping of OTC facilities. I am elated to inform you that at a nominal cost of INR 1000/- complete batch of respective level of OTC was made available to all Chapters and through this initiative many chapters could offer their students the facilities of OTC which they were not able to undertake due to various issues like faculties, number of students etc.

Highlights of the year

During the year, your WIRC-ICSI organized various programs jointly with almost all jurisdictional Chapters, other professional bodies and Universities.

As regards reaching out to Students in rural area so as to bring visibility to the CS Profession and to make all the facilities available at doorsteps for needy students, WIRC along with jurisdictional Chapters opened various Study Centers and also executed various Academic collaboration MOUs with Universities of repute; Few more such Study Centers and MOUs are already finalized but due to 3rd wave of COVID those could not be executed, which shall happen soon. (Detailed list is published in issue of Focus).

We were successful in providing adequate placement services to Students and Members by arranging Training Mela's and Mega Placement Drives, which helped Students and Members alike.

The other important component of serviceability of WIRC-ICSI is its duty towards the members. I am highly delighted to inform that WIRC-ICSI conducted various Programs on diversified topics of academic, professional and practical importance in the form of workshops, seminars, conferences, chains of Webinar Series, Research Conclaves at all levels which offered members with record CPE hours in a year, i.e. 189 CPE hours during this year. It would be undermining to just mention the credit hours aspect of the seminars/ webinars/ workshops, research conclaves held without mentioning the value additions, expert views and topics that were offered through such programs, seminars, conferences, Conclaves etc. (Details of all Programs conducted is included for reference in FOCUS issue).

We also revived the monthly e-newsletter FOCUS. FOCUS Committee consisting of dedicated members ably took the challenge and ensured to release the FOCUS during all months this year and taken all the requisite efforts to make it a complete e-newsletter for members and Students. Special issues on the occasion of PCS Day and Annual Regional Conference were released.

Regional PCS Conference 2021 was hosted by Nagpur Chapter of WIRC-ICSI on the theme 'Upholding Good Governance –Excelling 360 degree' the delegates experienced a unique experience through quality deliberations thereat.

Annual Regional Conference (ARC) 2021 was hosted by Pune Chapter of WIRC-ICSI on the theme 'Achieving Governance Through Innovation' which was a grand success for WIRC and was very well received and appreciated by one and all.

Apart from the above, the WIRC-ICSI had taken initiatives for trying to get recognition for CS under various new areas and Regulators Recognition Committee drafted total 12 Recommendations and sent to ICSI HQ for taking it ahead at HQ level which I am sure sooner than later would be taken ahead by ICSI.




Further Publications in the form of FAQs after a gap of more than five years, WIRC has released FAQ's on SEBI (Real Estate Investment Trusts) Regulations, 2014, covering frequently faced questions and providing their answers to cover basic concept on the subject which will enable the professionals to guide their clients. It shall help the industry people to understand and take informed decision and understanding the nuances of setting-up management and compliance system of REITS. This activity was undertaken by Professional Research and Publication Committee and main contribution was from CS Abhishek Lakhota.

One more FAQs is about to get Published shortly.

WIRC-ICSI celebrated its 50th Golden Jubilee Foundation day on 11th October 2021 at WIRO wherein all Past Chairpersons of WIRC were invited along with All Past Presidents from WIRC region were also invited and felicitated all of them who were present on the occasion. On this occasion Photo Gallery of all these dignified Leaders was unveiled at the main hall of WIRC-ICSI.

WIRC-ICSI adjudged Best Region across India during Yuvotsava 2022 which is celebrated as Birth Anniversary of Swami Vivekananda.

On the top of all above initiatives and achievements of WIRC-ICSI, few initiatives of WIRC-ICSI, which were also, well received and acknowledged were;

1. Come back to Profession Series.
2. Initiative of Let's Explore.
3. Fit Body – Fit Mind Series.
4. Plasma Donation Drive with all possible help during 2nd wave of COVID.
5. Vaccination Drives.
6. Blood Donation 'Pakhwada' across Region.
7. Various Tie-ups with Hospitals and Labs.
8. Yoga Day Celebrations.
9. Special CSBF 365 Contribution scheme for increasing CSBF Corpus.
10. PCS Induction Program as per new CPE Guidelines.
11. Separate column for PCS namely 'PCS Corner' in each E-Focus edition.
12. Separate column for Students namely 'Students Corner' in each E-Focus edition.
13. Initiation of celebrating PCS Month during June 2021 with unique concept of All week day program series.
14. Conduction the AGM in hybrid mode for wider participation of Members.
15. Various Conferences on the concept of "Off Bit Topics - Off bit Locations" which includes Conferences by;
 -  Vadodara and Surat Chapters at Statue of Unity
 -  Surat Chapter at Silvassa
 -  All Chapters of Gujarat at Somnath
16. Aurangabad Conclave,
17. Goa Spectrum Conference
18. 1st Mumbai Regional Conference
19. State Conferences within the states of Gujarat, Chhattisgarh, Goa, Maharashtra

Few Firsts:

1. 1st Gujarat State Conference
2. 1st Chhattisgarh Conference
3. 1st PCS Month Celebrations
4. 1st 15 days Blood donation drive jointly with ALL chapters of WIRC
5. 1st CAP Month Competition among the Jurisdictional Chapters.
6. Seminar for CSBF to encourage members to donate voluntarily to CSBF under the banner of “साथीहाथबढ़ाना” Awareness on All Aspects of Company Secretaries Benevolent Fund (CSBF)”
(Details of all programs are given for ready reference in Focus edition).

I must say that I am blessed to have very learned team members on WIRC council who are supporting all these activities to make WIRC-ICSI as one of the best Region of ICSI. My special thanks to all my Regional Council Collogues, who supported me, actively and enthusiastically, in all the activities and decision making throughout the year.

My thanks are also due to Our Central Council Members for their relentless passion for supporting, guiding and participating time and again.

All along this journey of last one year, the guidance of the seniors and peers at the Institute level was tremendous and special thanks are also due to all Chapter Chairpersons and Managing Committees of Chapters who provided strong support to us which cannot be expressed in words, and I am indebted to all of them for their valuable contributions and support all through this tenure.

WIRC-ICSI Staff ably headed by Dr. Rajesh Agrawal, with its untiring efforts stands up for everything notwithstanding the time constraints and all achievements at WIRC-ICSI are incomplete without sound support from them including the work done by them during the worst & deadly 2nd wave of COVID wherein they were working from home to make sure our WIRC stays on track with all its activities and initiatives.

My sincere gratitude to the Statutory and Internal Auditors and all consultants who have been instrumental in ensuring timely audits and its reporting for WIRC-ICSI.

The opportunity to lead a prestigious Region itself is an honor for me. More so, I have been blessed to have got this opportunity and privilege in my life. I must admit that this opportunity has helped me grow further as a professional and made me learn some of the important management principles and develop leadership skills further. It has also helped me meet some of the very senior professionals who have been legends in their respective areas at the professional and other fronts.

I could learn an important lesson that no matter what you do, if you believe in a cause and pursue it passionately, success will follow.

Much of the success of Region depends upon the members' response and I take this opportunity to make a humble appeal to all the members and students to be a part of our efforts by giving your valuable suggestions, suggesting innovative ideas, making critical assessments and participating in various programs and activities of the WIRC.

Remember, we are a TEAM – Together Everyone Achieves More.

I thank all members acting on the various sub-committees for the wonderful support they had provided. (Detailed Sub-Committee Members list forms part of Focus edition).

On a personal note, I express my deepest gratitude to my family members, my partners and entire staff of my organization for the support they have provided throughout the year without which realizing and continuing with this dream of heading the Region would have been difficult.

I request an excuse, if I had hurt anyone's feelings while performing my official ICSI duties as a Chairman of WIRC-ICSI.

We will keep on meeting at different forums of ICSI. With the last moments approaching to step down from this august office, wishing all the best to my successors and Best Wishes to all members who made this year very special for me and for whose support I would not have been where I am at this point in time!!!

Before I log off from this august Chair, I quote few lines, which I have always followed in my life and at this moment what I am feeling is reinforcement of this thought:

One of the most powerful ways to give back is to acknowledge to others what we have received from them.

- Kerry Howells -

Deepest Gratitude for all your support and looking forward for continuous support ...

Sincerely Yours,

CS Pawan G. Chandak
Chairman WIRC of ICSI – 2021
9552561299
Date: 18/01/2022

Chairpersons of various sub-committees appointed by the Executive Committee for the year 2021.

The names of the Chairpersons of committees are mentioned against each committee.

Sl. No.	Names of Committee	Chairperson
1.	Finance Committee	CS Amrita Nautiyal
2.	Professional Development Committee – Mumbai	CS Rahul Sahasrabuddhe
3.	Professional Development Committee – Outside Mumbai	CS Ashish Karodia
4.	Training & Educational Facilities Committee	CS Hrishikesh Wagh
5.	Library Committee	CS Shilpa Dixit
6.	Professional Research & Publication Committee	CS Pawan G Chandak
7.	Information Technology Committee	CS Yogesh Choudhary
8.	Practising Company Secretaries Committee	CS Tushar Pahade
9.	Placement Committee	CS Snehal Shah
10.	Public Relation Committee	CS Rajesh Tarpara
11.	Editorial Board of FOCUS	CS Pawan G Chandak
12.	Purchase committee	CS Amrita Nautiyal
13.	Regulator Recognition Committee	CS Pawan G Chandak
14.	Company Secretaries Benevolent Fund	CS Ashish Karodia
15.	Asset Disposal Committee	CS Rajesh Tarpara
16.	Articles Co-ordination Committee	CS Pawan G Chandak

Members of Sub-Committees of ICSI-WIRC

Executive Committee

CS Pawan G. Chandak	Chairman
CS Rajesh Tarpara	Vice Chairman
CS Snehal Shah	Secretary
CS Amrita Nautiyal	Treasurer

Finance Committee

CS Amrita Nautiyal	Chairperson of Finance Committee
CS Pawan G. Chandak	Member
CS Rajesh Tarpara	Member
CS Snehal Shah	Member
CS Chetan Patel	Ex-Officio Member

Professional Development Committee - Mumbai Committee

CS Rahul Sahasrabuddhe	Chairman of the Committee
CS Shaily Kaur	Member
(Expired in the month of November 2021)	
CS Ashita Golwala	Member
CS Ravindra Yadav	Member
CS Vikas Chomal	Member
CS Pawan G. Chandak	Ex-officio Member
CS Snehal Shah	Ex-officio Member

Professional Development Committee - Outside Mumbai

CS Ashish Karodia	Chairman of the Committee
CS Hemant P. Nandaniya	Member
CS Sejal Harit Palan	Member
CS Madhu Kumar Ghatiya	Member
CS Ashish Jain	Member
CS Abhishek P. Chhajed	Member
CS Pawan G. Chandak	Ex-officio Member
CS Snehal Shah	Ex-officio Member

Training and Educational Facilities Committee

CS Hrishikesh Wagh	Chairman
CS Divya Pai-Vernekar	Member
CS Manoj Sonawala	Member
CS Pramod Ladda	Member
CS Prasad Takalkar	Member
CS Pawan G. Chandak	Ex-officio Member
CS Snehal Shah	Ex-officio Member

Editorial Board of FOCUS

CS Pawan G. Chandak	Chairman
CS Rohit Gokhale	Member
CS Dipika Kataria	Member
CS Anagha Ketkar	Member
CS Deepti Joshi	Member
CS Sameer Siddheshwar	Member
CS Snehal Shah	Ex-officio Member

Article Coordination Committee

CS Pawan G. Chandak	Chairman
CS Jaymeen Trivedi	Member
CS Omkar Deosthale	Member
CS Sandeep Kulkarni	Member
CS Snehal Shah	Ex-officio Member

Regulators Recognition Committee

CS Pawan G. Chandak	Chairman
CS Omprakash Bagdia	Member
CS Kaushik Jhaveri	Member
CS R J Joshi	Member
CS Sushil Samdani	Member
CS Mahesh K Kuvadia	Member
CS Snehal Shah	Ex-officio Member

IT Committee

CS Yogesh Choudhary	Chairman
CS Mukesh Kumar Gupta	Member
CS Satish Kumar Jain	Member
CS Ashish Kumar Jain	Member
CS Nilesh Jain	Member
CS Dinesh Shivnarayan Birla	Member
CS Pawan G. Chandak	Ex-officio Member
CS Snehal Shah	Ex-officio Member

Library Committee

CS Shilpa Dixit	Chairperson
CS Vishal Patil	Member
CS Amogh Diwan	Member
CS Abhijeet Jagtap	Member
CS Shruti Sant	Member
CS Meghna Srivastava	Member
CS Pawan G. Chandak	Ex-officio Member
CS Snehal Shah	Ex-officio Member

Company Secretaries Benevolent Fund Committee

CS Ashish Karodia	Chairman
CS Bhaveshkumar A. Rawal	Member
CS Anurag Gangrade	Member
CS Vivek Nayak	Member
CS Sagar Vivek Kulkarni	Member
CS Anuj Dilip Jaiswal	Member
CS Pawan G. Chandak	Ex-officio Member
CS Snehal Shah	Ex-officio Member

Practising Company Secretaries Committee

CS Tushar Pahade	Chairman
CS Shantanu Jog	Member
CS Ranjit Kejriwal	Member
CS Piyush Kataria	Member
CS Tushar Tendulkar	Member
CS Pawan G. Chandak	Ex-officio Member
CS Snehal Shah	Ex-officio Member

Placement Committee

CS Snehal Shah	Chairman
CS Latesh Shah	Member
CS Ashish Bhatt	Member
CS Kalpesh Mody	Member
CS Pooja Singhal	Member
CS Pawan G. Chandak	Ex-officio Member

Professional Research & Publication Committee

CS Pawan G. Chandak	Chairman
CS Devesh Tudekar	Member
CS Vikas Agrawal	Member
CS Abhishek Lakhotiya	Member
CS Karishma Jhaveri	Member
CS Vipul Barot	Member
CS Snehal Shah	Ex-officio Member

Public Relation Committee

CS Rajesh Tarpara	Chairman
CS Amit Kumar Jain	Member
CS Mehul Rajput	Member
CS (Dr.) S K Jain	Member
CS Uday Dave	Member

Task force for Knowledge Centres

CS Rahul Sahasrabuddhe	Head the Task force
CS Mayank Bhargava	Member
CS Sudhan Kalamkar	Member
CS Sohan Ranade	Member
CS Anil Hingad	Member
CS Mandar Ranade	Member
CS Ashivini Inamdar	Member
CS Ashish Lalpuria	Member
CS Vijay Maniar	Member
CS Pravin Tiwari	Member
CS Dilip Bharadiya	Member
CS Murli Purohit	Member
CS Nilesh Jain	Member
CS Jinesh Doshi	Member
CS Pawan G. Chandak	Ex-officio Member
CS Snehal Shah	Ex-officio Member

Task force for CAP

CS Hrishikesh Wagh	Head the Task force
CS Kaushik Jhaveri	Member
CS Karishma K Jhaveri	Member
CS Vipul Barot	Member
CS Amit Kumar Jain	Member
CS Shital Kulkarni	Member
CS Kinnari Shah	Member
CS Pawan G. Chandak	Ex-officio Member
CS Snehal Shah	Ex-officio Member

Asset Disposal Committee of ICSI-WIRO

CS Rajesh Tarpara (Chairman of the Committee)
CS Snehal Shah
CS Amrita Nautiyal

Purchase Committee of ICSI-WIRO

CS Amrita Nautiyal (Chairperson of the Committee)
CS Yogesh Choudhary
Regional Director of ICSI-WIRC

1.Members Program

Sr.No	Date	Theme	Registered Delegates	CPE	Mode
1	Tuesday, February 02, 2021	ICSI-WIRC jointly with ICAI(CMA) organized Union Budget	17- physical 36- virtual	2 (structured & unstructured)	Virtual & Physical
2	Thursday, March 04, 2021	Company Law Series	288 – Virtual	2- unstructured	Virtual
3	Saturday, March 06, 2021	Women's Day	165- Virtual	2- unstructured	Virtual
4	Wednesday, March 17, to Saturday, March 20, 2021	E-Research Summit On Statutory Provisions Relating to Independent Directors	93- Virtual	8 – unstructured	Virtual
5	Wednesday, March 24, 2021 to Wednesday May 19, 2021	Webinar series on Capacity Building – Come Back to Profession	199	8 – unstructured	Virtual
6	15 th May, 22 nd May & 29 th May 2021	Saturday Series on 360Degree Overview on Pre-Pack Insolvency	165	6 - unstructured	virtual
7	17 th May to 06 th June 2021	Free Program ICSI-WIRC jointly with Life school Inspirational Training: Positive Talk and Mediation – 21 days series			virtual
8	20 th May 2021	Webinar on e-Research Summit on Social Stock Exchanges	182	2- unstructured	Virtual
9	21 st May 2021	Free Webinar on Covid Talk and Pysocolgical Wellness	375		Virtual
10	24 th May 2021	FIT BODY-FIT Mind 23 Session under an initiative of Fit Body – Fit Mind	505		Virtual

		24.05.2021 to 16.06.2021			
11	25 th May 2021	e-Research Summit on Review of the regulatory framework of promoters and group companies as per SEBI (ICDR) Regulations, 2018	160	2 - unstructured	Virtual
12	26 th May 2021	Free Webinar FIT BODY –FIT Mind Series -2 Gynaecology	505		Virtual
13	27 th to 29 th May 2021	Free Webinar FIT BODY –FIT Mind Series -3 Nutrition and Lifestyle Management	342		Virtual
14	30 th May 2021	Free Webinar FIT BODY –FIT Mind Series -4 Home Remedies under Ayurveda	261		Virtual
15	01 st 08 th , 15 th , 22 nd & 29 th June	Tuesday Series on Company Law Master class	224	8 CPE unstructured	Virtual
16	02 nd , 09 th , 16 th , 23 rd 30 th June`	Wednesday Series on NCLT LAB	63	8 CPE unstructured	Virtual
17	03 rd , 10 th , 17 th & 24 th June 2021	Thursday Webinar Series on ALL about IPR	118	8 CPE unstructured	Virtual
18	04 th , 11 th , 18 th & 25 th June 2021	Friday Webinar series on Practicing Company Secretary Induction	61	8 CPE unstructured	Virtual
19	05 th , 12 th , 19 th & 26 th June 2021	Saturday Webinar Series	72	8 CPE unstructured	Virtual
20	12 th June 2021	On the occasion of ICSI PCS Day Week Long Celebration, WIRC-ICSI organizes Webinar on Opportunities under CSR (Free)	867	1 CPE unstructured	Virtual

21	14 th to 19 th June 2021	On the occasion of ICSI PCS Day Week Long Celebration WIRC- ICSI organizes PCS Week Webinar Series ((Free)	1345	7 CPE unstructured	Virtual
22	01.07.2021 to 06.07.2021	Webinar Series On Gst	154	4 CPE Unstructured	Virtual
23	08 th July to 10 th July 2021	Webinar Series On Special Session (3 Days)	77	6 - unstructured	Virtual
24	13 th , 14 th , 15 th , 16 th , 17 th & 20 July 2021	FIT BODY – FIT MIND SERIES - 5”(Free Webinar) On the following topics 1. Art of Negotiation 2. Myth of Time Management 3. Mind Yoga 4. Emotional Intelligence 5. Sahajayoga Meditation - Meditation for Transformation	300		Virtual
25	26 th , 27 th & 28 th July 2021	FIT BODY – FIT MIND SERIES - 06” (Free Webinar) On the following topics 1. Talk on Balance Between Spirituality & Profession 2. Redefining Health with Pranic Healing	140		Virtual
26	30 th July 2021	Capital Market Week- 2021	1590	2 unstructured	Virtual
27	30 th & 31 st July 2021	ICSI-WIRC's Gujarat State Conference hosted by Ahmedabad, Rajkot, Surat & Vadodara Chapter on the theme “ Challenge The New Normal Unity Glorified “	101	8 –Structured	Physical

28	07 th August 2021	ICSI-WIRC's 1st Chhattisgarh State Conference hosted by Raipur Chapter on the Theme "Gateway- 360° to L ³ (Law, Learn, Lead)"	65	4- Structured	Physical
29	26 th August 2021	ICSI-WIRC jointly with Aurangabad Chapter organized program "One Day Conclave"	58	4- Structured	Physical
30	4 th & 5 th September 2021.	ICSI-WIRC's Annual Regional PCS Conference hosted by Nagpur Chapter on the Theme" Upholding Good Governance – Excelling 360 Degree"	94	8 Structured	Physical
31	12 th September 2021	Full Day Conference Of ICSI-WIRC Jointly With Vadodara Chapter OF WIRC OF ICSI	65	4- Structured	Physical
32	17 th & 18 th September 2021	Goa State Conference organized by ICSI-WIRC, hosted by Goa Chapter on the theme "Spectrum 2.0 expanding the possibilities"	40 members 2 students	8 Structured	Physical
33	25 th & 26 th September 2021	2 Days Conference of ICSI-WIRC jointly with Surat Chapter	53	8 Structured	Physical
34	18 th & 19 th October 2021	PCS Induction Program	55	8 unstructured	Virtual
35	21 st & 22 nd October 2021	SOU Conference Vadodara & Surat Chapter under aegis of WIRC of ICSI	100	8 structured	Physical
36	23 rd & 29 th October 2021	ICSI-WIRC jointly with Pune Chapter organizes A unique 2 days Women's Conference on the	75	8 structured	Physical

		Theme “Women CS on the Move : Breaking Barriers”			
37	23 rd October 2021	ICSI-WIRC jointly with Bhayandar Chapter Full Day Seminar	62	4 structured	Physical
38	30 th October 2021	ICSI-WIRC Announce Webinar on “Recent Trends in M & A”	102	2 unstructured	virtual
39	26 th & 27 th November 2021	ICSI –WIRC Annual Regional Conference hosted by Pune Chapter on the Theme “ Achieving Governance Through Innovation”	237	8 structured	Physical
40	10 th December 2021	Discussion on Preferential Issue of Shares under Companies Act, 2013	38	2 structured	Physical
41	13 th December 2021	Discussion on Preferential Issue of Shares under Companies Act, 2013	27	2 structured	Physical
42	17 th December 2021	1st Mumbai Regional Conference on Theme “Lets Explore”	34	4 Structured	Physical
43	4 Days Webinar 3 rd , 4 th , 14 th & 15 th January 2022	Webinar series on “Interpretation statutes”	284	4 Unstructured	Virtual
44	10 th January 2021	Webinar on Resolve@75	264	1 Unstructured	Virtual
45	17 th & 18 th January 2022	Webinar Series on Listing Compliance	363	2 Unstructured	Virtual
Total			10423	189	

2.Students Training Program

One Day Orientation Program				
Sr. No.	Particulars	Batch No.	Date	No. Of Students
1	17 th One Day Orientation Program- Executive	17 th	26.03.2021	37
2	18 th One Day Orientation Program- Executive	18 th	20.07.2021	28
3	19 th One Day Orientation Program- Executive	19 th	02.08.2021	37
4	20 th One Day Orientation Program- Executive	20 th	23.08.2021	53
5	21 st One Day Orientation Program- Executive	21 st	23.08.2021	52
6	22 nd One Day Orientation Program- Executive	22 nd	24.08.2021	40
7	23 rd One Day Orientation Program- Executive	23 rd	04.09.2021	33
8	24 th One Day Orientation Program- Executive	24 th	15.09.2021	34
9	25 th One Day Orientation Program- Executive	25 th	24.09.2021	30
10	26 th One Day Orientation Program- Executive	26 th	29.09.2021	23
11	27 th One Day Orientation Program- Executive	27 th	29.10.2021	21
12	28 th One Day Orientation Program- Executive	28 th	29.10.2021	23
Management Skills Orientation Program				
Sr No.	Batch No.	Start Date	End Date	No. Of Student
1	104 th	03.03.2021	19.03.2021	31
2	105 th	19.04.2021	06.05.2021	45
3	106 th	14.09.2021	01.10.2021	26
4	107 th	25.10.2021	11.11.2021	27
5	108 th	04.01.2022	18.01.2022	38
2 Days Induction Program				
Sr. No.	Batch No.	Start Date	End Date	No. Of Student
	30 th	24.03.2021	25.03.2021	36
03 Days E-Governance Program				
Sr No.	Batch No.	Start Date	End Date	No. Of Student
	30 th	26.03.2021	30.03.2021	42
05 Days Skills Development				
Sr No.	Batch No.	Start Date	End Date	No. Of Student
	29 th	01.04.2021	07.04.2021	48

05 Days Entrepreneurship Development				
Sr No.	Batch No.	Start Date	End Date	No. Of Student
	17 th	12.04.2021	19.04.2021	25
15 Days Classroom Mode EDP (Online)				
Sr No.	Batch No.	Start Date	End Date	No. Of Student
1	1 st Classroom Mode EDP	19.04.2021	06.05.2021	49
2	2 nd Classroom Mode EDP	17.05.2021	04.06.2021	46
3	3 rd Classroom Mode EDP	06.09.2021	23.09.2021	38
4	4 th Classroom Mode EDP	05.10.2021	26.10.2021	23
5	5 th Classroom Mode EDP	25.10.2021	11.11.2021	49
6	6 th Classroom Mode EDP	17.11.2021	06.12.2021	51

3. Initiatives taken by WIRC in 2021

WIRC of ICSI arranged tie-ups with few hospitals/ Laboratories. These Hospitals/Laboratories have agreed to provide the Medical Facilities/ all Routine and Specialized Tests to ICSI Members on concessional charges. Each Hospital/Laboratory has a dedicated contact person. Comprehensive list of all 8 (Eight) tie ups with various Hospitals/Laboratories are given below:

Sr. No.	Name of Hospital / Laboratory	Discount Allowed	Remarks
1.	Nexus Central Lab Services Pvt. Ltd.	FLAT 20% DISCOUNTS on all the Pathology and Radiology Investigations	for the Members and Students of Western Region
2.	Om Lab	Three packages @ 50 to 67 % discount: <ul style="list-style-type: none"> ▣ Comprehensive Health Check-up ▣ Standard complete Health Check-up ▣ Covid package 20 % discounts on all the normal pathology tests except few special tests	For ICSI members and their dependents staying in Mumbai and nearby area
.3	Global Hospital	<ul style="list-style-type: none"> ▣ Out Patient consultations: 10% ▣ OPD: 10% ▣ Preventive Health Check: 10% 	ICSI Members, CS Students, Employees of ICSI and their immediate family members

		<ul style="list-style-type: none"> ▣ Inpatient admissions: 5% (applicable on cash basis only excluding drugs, consumables, implants, packages, blood and blood products) 	
4.	Jupiter Hospital	<ul style="list-style-type: none"> ▣ Free OPD registration ▣ OPD consultation: 10% discount ▣ Lab & Radiology: 10% discount ▣ IPD: Cashless mediclaim services from all leading insurance companies ▣ Health Check-up packages: 10 % discount ▣ Ambulance Services: provided by hospital 	Students, Employees, Members of ICSI and their dependents
5.	Jupiter Hospital Thane Pune & Indore	<ul style="list-style-type: none"> ▣ Out Patient Consultation: 10% discount ▣ OPD: 10% discount ▣ Preventive Health Check: 10% discount 	ICSI Members, Staff and their family members

4.Number of MOUs entered :

Academic Collaboration			
1	Nagpur Chapter	Kavikulaguru Kalidas Sanskrit University, Ramtek	22.02.2021
2	Pune Chapter	Tilak Vidyapeeth Pune	16.01.2021
3	Nagpur Chapter	Gondwana University, Gadchiroli	16.07.2021
4	Nagpur Chapter	Mahatma Gandhi Antarrashtriya Hindi	28.07.2021
5	Vadodara Chapter	Sardar Patel University Anand	05.07.2021
6	Indore Chapter	Shri Vaishnav Vidhyapeeth Vishwavidhalaya, Indore	04.09.2021
7	Nagpur Chapter	National Law University, Nagpur	05.09.2021
8	Raipur Chapter	Atal Bihari Vajpayee University, Bilaspur	15.09.2021
9	Vadodara Chapter	Shri Govind Guru University	17.12.2021
10	Pune Chapter	MIT WPU University	31.12.2021
11	Vadodara Chapter	The Maharaja Sayajirao University Of Baroda	07.01.2022

12	Nagpur Chapter	G.H. Rasoni University, Amravati	12.01.2022
13	Raipur Chapter	Guru Ghasidas Vishwavidyalya (Central University)C.G	15.01.2022
14	Kolhapur Chapter	Sanjay Ghodawath University Kolhapur	18.01.2022
15	Bhopal Chapter	G.H.Rasoni University, Saikheda	18.01.2022
16	Bhopal Chapter	AKS University, Satna	18.01.2022

5.Number of Study Center Agreement Executed :

Sr.No	Chapter Name	Date on Which MOU For Study Centre Signed (In 2021)	Name of College With Which MOU Signed (In 2021)
1	Raipur Chapter	16 th January 2021	Govt Ghanshyam Singh Gupta P G College, Balod (C. G.)
2	Raipur Chapter	11 th June 2021	Government Dau Kalyan Arts & Commerce Post Graduate College, Baloda Bazar
3	Kolhapur Chapter	16 th July 2021	Dattajirao Kadam Technical Education Society, Ichalkaranji
4	Nagpur Chapter	04 th September, 2021	Chitamani College Of Arts & Science, Gondpipri
5	Nagpur Chapter	04 th September, 2021	Chitamani College Of Commerce, Pombhurana
6	Nagpur Chapter	04 th September, 2021	Nilkanthrao Shinde Science And Arts College, Bhadrawati, Dist.- Chandrapur (Maharashtra)
7	Nagpur Chapter	04 th September, 2021	Chintamani B.Ed College, Ballarpur
8	Nagpur Chapter	04 th September, 2021	Shri Govindrao Munghate Arts And Science College, Kurkheda, Dist-Gadchiroli
9	Nagpur Chapter	04 th September, 2021	Anand Niketan College Of Arts, Commerce & Science, Warora.
10	Nagpur Chapter	04 th September, 2021	Chintamani College Of Commerce, Ghugus
11	Raipur Chapter	15 th September 2021	Atal Bihari Vajpayee University, Bilaspur
12	Nagpur Chapter	30 th September 2021	Smt Narsamma Arts, Commerce & Science College, Amravati
13	Nagpur Chapter	30 th September 2021	Revnath Choure Colelge, Borujwada, Saoner
14	Kolhapur Chapter	26 th October 2021	Dhananjayrao Gadgil College Of Commerec , Satara

15	Pune Chapter	28 th October 2021	Padmashri Vikhe Patil College Of Arts, Science And Commerce, Pravaranagar A/P- Loni Tal –Rahata Dist- Ahmednagar
16	Aurangabad Chapter	29 th October 2021	Aspm K T Patil College Of Commerce, Osmanabad
17	Nagpur Chapter	30 th October 2021	Sharadrao Pawar Arts & Commerce College, Gadchandur Dist-Chandrapur.
18	Nagpur Chapter	30 th October 2021	Raje Dharmarao Arts & Commerce College, Allapalli - Gadchiroli.
19	Nagpur Chapter	30 th October 2021	Yadaorao Poshattiwar Arts College Talodhi Balapur
20	Aurangabad Chapter	24 th December 2021	Nvss Nutan Mahavidyalaya Selu, Maharashtra
21	Aurangabad Chapter	29 th December 2021	Mspm Shri Shivaji College, Parbhani, Maharashtra
22	Rajkot Chapter	31 st December 2021	Shree Swaminarayan Institute Of Management , Porbandar
23	Surat Chapter	18 th January 2022	Shri M. H. Kadakia Institute Of Management And Computer Studies (KIMCS), Ankleshwar

6.CSBF Members enrolled as CSBF from WIRO

CSBF members admitted FROM 01/01/2021 TO 31/12/2021		
Region	Chapter	Total
WIRC		
	AHMEDABAD	37
	AURANGABAD	8
	BHOPAL	4
	BHAYANDAR	3
	DOMBIVLI	3
	GOA	7
	INDORE	9
	KOLHAPUR	2
	MUMBAI-RO	87
	NAGPUR	13
	NASHIK	7

	NAVI MUMBAI	5
	PUNE	32
	RAIPUR	5
	RAJKOT	9
	SURAT	13
	THANE	8
	VADODARA	8
	Total	260

The amount of Rs. 1,08,697/- is received as CSBF Donation from Members of ICSI.

7. Number of Research programs conducted

- Webinar on e-Research Summit on Social Stock Exchanges
- Webinar on e-Research Summit on Review of the regulatory framework of promoters and group companies as per SEBI (ICDR) Regulations, 2018

8. Other Activities initiated by WIRC in 2021

- Plasma Donation Initiative by WIRC of ICSI – WIRC helped for the needy members and students for the plasma arrangement.
- Facilities for the COVID-19 affected patients and their family members through various WhatsApp group where the RC members were participants in individual capacity with sole intention of helping our ICSI fraternity in these very difficult times due to Pandemic:
 - Arranging Plasma Donors
 - Arranging Oxygen Beds
 - Arranging Ventilator Beds
 - Arranging Remdesivir Injections
 - Arranging Tocilizumab Injections
 - Arranging Ambulance services
- Blood Donation Drive
- Vaccination Drive
- Joint Program with Savithribai Phule Pune University for Students and Teachers separately
- Hosted National Securities Law Quiz two times with ICSI and BSE-IPF
- To motivate the chapters to conduct CAP, WIRC celebrated the CAP month in October 2021 and awarded cash prize and memento to the chapter who achieved highest number of CAP during the October 2021 month.
- Organized online seminar for CSBF to encourage members to donate voluntarily to CSBF Under the banner of “साथी हाथ बढ़ाना” Awareness on All Aspects of Company Secretaries Benevolent Fund (CSBF)”
- Sessions on Positive Talks and Mediation

- 10) 6 Series of FIT Body – FIT Mind (which included session on Covid Talk, Gynaecology, Nutrition and Lifestyle Management, Home Remedies under Ayurveda, Pranic Healing etc.)
- 11) Student Month Activities in the month of July-2021 Organized by WIRC OF ICSI.
- 12) WIRC National Round of the 20th All India Debate Competition-2021 hosted by Pune Chapter of WIRC of ICSI at Pune (Through Physical Mode) on Friday, 1st October 2021.
- 13) Student Competition-2021 during the "Rashtriya Ekta Diwas" during the month of October 2021 under the Banner of "Azadi Ka Amrit Mahotsav" Essay Writing Competition, Poster Making Competition, Elocution Competition, Slogan Writing Competition.



CS Rani Agrawal

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“Learning from Bhagavad Gita”

Writing this article which came to my mind instantly, while I was talking to my friend how one can learn so many things from Bhagavad Gita which is a part of the great Hindu epic Mahabharata.

As we all know the learnings from Bhagavad Gita, writing article on this topic is just an refresher to all readers reading my article.

BHAGAVAD GITA' is a 700 verse 'HINDU' scripture. In terms of spirituality, it is the most renowned book in the 'HINDU' religion.

Bhagavad Gita provides you some very powerful spiritual insights for the problems that you are facing in your life as it holds the knowledge of one of the most powerful and most ancient books ever written.

The Bhagavad Gita teaches us various important principles that relate to work, life, religion, philosophy and spirituality.

Bhagavad Gita gives us the peace of mind, the clarity of thoughts, and it also uplifts humanity in us.

There are so many teachings or say learnings from Bhagavad Gita but would like to share some of those which can also help us to grow as professional and also perform our duty and carry out our responsibility as a true professional.

Teachings of Bhagavad Gita:

1. Concentrate on your goal do your work and focus not on the result:

Bhagavad Gita focuses on the importance of doing your duty rather than on the goal. When you focus on the rewards, you become prone to worries in case of failure. You also get depressed if the result is not positive. So it is always advisable to concentrate on the target. You can get more rewards after attaining the goal.

2. Understand that change is the law of nature:

According to the Gita, everything has to change. We know that our body, feelings, emotions, and perceptions, as well as everything around us is in a state of flux. Yet, when we are told that we need to change, we are reluctant to accept the advice or adamantly oppose it. To be successful, an individual needs to adapt to new situations, innovate and come up with better solutions, and explore new opportunities. So, while you enjoy the experience of being in familiar surroundings, be ready to usher in reforms and have new experiences

3. A mind full of thoughts about money cannot concentrate nor meditate:

Bhagavad Gita talks a lot about meditation and its importance. Meditation is considered extremely helpful for inner peace and 'sadhana'. Moreover, a person who thinks about making money all the time cannot really engage in meditation. When a person's mind is not stable and he or she thinks only about money, then meditation would be a failed effort for such a person.

4. Dream Big:

Most remarkable achievements that we read or hear about are nothing but someone dreaming big and making their dream come true. So do not be scared or doubtful about dreaming big. At the same time, do not let easier goals distract you and make you lose focus from your higher objective.

5. Change the way you think:

Having positive thoughts help us achieve a balanced perspective, stay confident, overcome negative notions, prepare well to meet challenges, and channelise our energy to achieve our goals. So, do not let negative thoughts take over your mind and ruin your chances. Being grateful, meditating, giving back, reading positive literature are a few techniques that can help foster positive thoughts.

6.Refrain from criticism:

We normally criticize others because we are not happy within ourselves. Such behaviour is ordered by the personality behind it and is often a way of trying to handle jealousy. Criticism deprives us of the opportunity for self-correction, since, instead of improving ourselves, we try to cover up our own failures and resort to fault-finding in others. We should develop such an inward harmony that our speech should echo the fragrance of sincerity, devotion and love, and we should stay with ourselves to look at the problem that is creating pressure for us to talk about someone else.

7.Whatever happened was good, whatever is happening is good and what all will happen in the future will be good:

We should not repent about our past or worry about the future as the present is going on. We should know that God has planned everything for us. He will not let anything bad happen to us. Whatever happens is for our good only. We should be optimistic and should not stress our self with these baseless worries of past and future. If things are not favourable, they surely would be. Just have faith in the supreme personality of Godhead.

8.Commitment to the pursuit of knowledge:

Devotion to knowledge is a positive way to persuade the mind to leave its low temptations. To assimilate our own knowledge, which is very much within ourselves, we have to contemplate with mastery over the senses. A mind, thus awakened to the serenejoys of the self, will make us a perfect human being.

9.Self-learning:

Regular studies, coupled with understanding and regular practice give us an atmosphere wherein we can spiritually grow and have the courage to live in self-control of the sense organs, leading to inner wisdom and capacity for self-exploration to understand the real.

10.Work for the welfare of the world:

Most of our actions are performed solely for our own benefit. We rarely worry about how our actions may affect others. This mindset makes us act in a selfish manner and detaches us from those around us. On the other hand, selflessness helps us realise that the worldis one family. Our actions should be such that they help make the world a better place and help us bond with those around us.

11. Stay Calm:

A calm mind will help us control our impulses, stay unperturbed and hopeful through both the good and the bad times, and keep stressors under control. It will also help us achieve clarity of thought, weigh our options, and channelise our energy towards gainful endeavours. The knowledge that change is inevitable plays a big role in helping us stay calm.

12. We did not bring anything to this world, neither are we going to take anything:

We came to this world empty handed. We have made everything over here, be it relations, money, love or respect. We cannot take anything with us when we die. Everything would be left over here. So we should not really do evil things when it comes to the question of our respect. Nor should we be really concerned about making as much money as possible. We should be satisfied with what we have as everything would be left over here in this material world, we won't be able to take anything with us.

Hope we can follow these teachings and make our lives better. Make the world a better place to live in. Make our lives easier and less stressed and relationships less complicated.

CS Deepti Joshi
Practicing Company Secretary
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MCA UPDATES

Sr. No.	Date of Notification	Particulars / Content http://www.mca.gov.in/MinistryV2/companiesact2013.html
1	29.12.2021	Relaxation on levy of additional fees in filing of e-forms under the Companies Act, 2013 <i>(No additional fees shall be levied for filing of e - forms AOC-4, AOC-4 (CFS), AOC-4 XBRL, AOC-4 Non-XBRL upto 15.02.2022 and for filing of e - forms MGT - 7 and MGT -7A upto 28.02.2022 for the financial year ended on 31.03.2021.)</i>
2	28.12.2021	Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Third Amendment Rules, 2021 <i>(i. In Rule 6, sub- rule 9 shall be substituted wherein the shares held in such DEMAT account shall not be transferred or dealt with in any manner whatsoever except in accordance with sub-rules (10), (11) and (11A) as well. ii. After sub-rule (11), sub - rule 11A shall be inserted iii. After sub-rule (13), sub - rule 13A shall be inserted)</i>
3	08.12.2021	Clarification on passing of Ordinary and Special resolutions by the Companies under the Companies Act, 2013 read with rules made there under on account of COVID-19 <i>(Extension of timeline for conducting EGM through Video Conferencing (VC) or Other Audio Visual Means (OAVM) or transact items through Postal Ballot upto 30.06.2022)</i>
4	08.12.2021	Clarification of holding of Annual General Meeting (AGM) through Video Conference (VC) or Other Audio Visual Means (OAVM) <i>(Extension of timeline for conducting AGM due in year 2021 on or before 30.06.2022)</i>

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SEBI UPDATES

SR NO.	NOTIFICATION DATE	PARTICULARS/CONTENT
1	Dec 02, 2021	<p>Publishing Investor Charter and disclosure of Investor Complaints by Stock Brokers on their websites</p> <p>In order to facilitate investor awareness about various activities which an investor deals with such as opening of account, KYC and in person verification, complaint resolution, issuance of contract notes and various statements, process for dematerialization/ rematerialization etc., SEBI, in consultation with the market participants, has prepared an Investor Charter for Stock Brokers inter-alia detailing the services provided to Investors, Rights of Investors, various activities of Stock Brokers with timelines, DOs and DON'Ts for Investors and Grievance Redressal Mechanism which is placed at https://www.sebi.gov.in/legal/circulars/dec-2021/publishing-investor-charter-and-disclosure-of-investor-complaints-by-stock-brokers-on-their-websites_54402.html</p> <p>In this regard, Stock Exchanges are directed to advise Stock Brokers to bring the Investor Charter for Stock Brokers to the notice of their clients (existing as well as new clients) through disclosing the Investor Charter on their respective websites, making them available at prominent places in the office, provide a copy of Investor Charter as a part of account opening kit to the clients, through e-mails/ letters etc.</p> <p>Additionally, in order to bring about transparency in the Investor Grievance Redressal Mechanism, it has been decided that all the Stock Brokers shall disclose on their respective websites, the data on complaints received against them or against issues dealt by them and redressal thereof, latest by 7th of succeeding month, as per the format enclosed at https://www.sebi.gov.in/legal/circulars/dec-2021/publishing-investor-charter-and-disclosure-of-investor-complaints-by-stock-brokers-on-their-websites_54402.html</p>

2	Dec 09, 2021	<p>Transaction in Corporate Bonds through Request for Quote platform by Portfolio Management Services (PMS)</p> <p>To enhance transparency pertaining to debt investments by Portfolio Management Services (PMS) in Corporate Bonds(CBs) and to increase liquidity on exchange platform, it is decided as under:</p> <ol style="list-style-type: none"> i. On a monthly basis, PMS shall undertake at least 10% of their total secondary market trades by value in CBs in that month by placing/seeking quotes through one-to-one (OTO) or one-to-many (OTM) mode on the Request for Quote platform of stock exchanges(RFQ). ii. In order to ensure compliance with the abovementioned 10 percent requirement, PMS shall consider the trades executed by value through OTO or OTM mode of RFQ with respect to the total secondary market trades in CBs, during the current month and immediate preceding two months on a rolling basis. iii. All transactions in CBs wherein PMS is on both sides of the trade shall be executed through RFQ in OTO mode. However, any transaction entered by PMS in CBs in OTM mode which gets executed with another PMS, shall be counted in OTM mode. iv. PMS are permitted to accept the Contract Note from the stock brokers for transactions carried out in OTO and OTM modes of RFQ. <p>The above shall come into force with effect from April 1, 2022. Accordingly, from the month of April 2022, PMS shall ensure that at least 10% (by value) of their secondary market trades in CBs in current month and immediate preceding two months (i.e. February 2022, March 2022 and April 2022) are executed by placing / seeking quotes through OTO or OTM mode of RFQ. Further, for the month of May 2022, the secondary market trades executed in CBs in the months of March 2022, April 2022 and May 2022 shall be considered for the purpose of aforesaid calculation.</p>
3	Dec 10, 2021	<p>Clarification regarding amendment to SEBI (Portfolio Managers) Regulations, 2020</p> <p>The Securities and Exchange Board of India (Portfolio Managers) Regulations, 2021 (PMS Regulations) were amended vide notification dated November 09, 2021, to facilitate co-investment by investors of Alternative Investment Funds (AIF) through the portfolio management route. In this circular SEBI has prescribed Procedure for undertaking of Co-investment portfolio management services, Periodic reporting by Portfolio Managers and Fees and charges to be levied. Detailed circular is available at</p>

		https://www.sebi.gov.in/legal/circulars/dec-2021/clarification-regarding-amendment-to-sebi-portfolio-managers-regulations-2020_54528.html
4	Dec 10, 2021	<p>Circular on Mutual Funds</p> <p>In this circular SEBI has prescribed guidelines on Usage of pool accounts by Mutual Funds, Norms for investment in Bills Re Discounting Scheme (BRDS), Risk Management Framework (RMF) for Mutual Funds and Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes. Detailed circular is available at</p> <p>https://www.sebi.gov.in/legal/circulars/dec-2021/circular-on-mutual-funds_54542.html</p>
5	Dec 10, 2021	<p>Publishing Investor Charter and Disclosure of complaints by AIFs</p> <p>With a view to providing relevant information to investors about the various activities pertaining to AIFs, an Investor Charter has been prepared by SEBI. This Investor Charter is a brief document containing details of services provided to investors, details of grievance redressal mechanism, responsibilities of the investors etc., at one single place, in lucid language for ease of reference. In this regard, all AIFs are advised to take necessary steps as prescribed in Charter available at</p> <p>https://www.sebi.gov.in/legal/circulars/dec-2021/publishing-investor-charter-and-disclosure-of-complaints-by-aifs_54544.html</p> <p>Additionally, in order to bring about further transparency in the Investor Grievance Redressal Mechanism, it has been decided that data on investor complaints received against AIFs and each of their schemes and redressal status thereof shall be disclosed by all AIFs as per format available at above given link.</p>
6	Dec 10, 2021	<p>Circular on Investor Charter and disclosure of Investor Complaints by Mutual funds on their websites and AMFI website.</p> <p>SEBI vide Circular No. Cir/IMD/DF/2/2010 dated May 13, 2010 has advised AMCs to disclose details of investor complaints on annual basis in a prescribed format within 2 months of the close of the financial year.</p> <p>In partial modification to the aforesaid circular, it has been decided that all the Mutual Funds shall disclose the details of investor complaints on their respective websites as well as on AMFI website on a monthly basis, as per</p>

		<p>the format provided in Annexure -'A' available https://www.sebi.gov.in/legal/circulars/dec-2021/circular-on-investor-charter-and-disclosure-of-investor-complaints-by-mutual-funds-on-their-websites-and-amfi-website- 54545.html</p> <p>The information shall be made available within 7th of succeeding month. Further, in order to facilitate awareness of investors about various activities which an investor deals with, SEBI has prepared an Investor Charter for Mutual Funds, inter-alia, detailing the services provided to Investors, Rights of Investors, various activities of Mutual Funds with timelines, DOs and DON'Ts for Investors and Grievance Redressal Mechanism which is placed at Annexure B of above given link.</p>
7	Dec 10, 2021	<p>Publishing of Investor Charter and disclosure of Investor Complaints by Portfolio Managers on their websites</p> <p>With a view to enhancing awareness of investors about the various activities which an investor deals with while availing the services provided by portfolio managers, an investor charter has been prepared by SEBI, which is placed as Annexure-A of this circular available at</p> <p>https://www.sebi.gov.in/legal/circulars/dec-2021/publishing-of-investor-charter-and-disclosure-of-investor-complaints-by-portfolio-managers-on-their-websites 54546.html</p> <p>The investor charter is a brief document in an easy to understand language. It details different services provided by the portfolio managers to the investors along with estimated timelines, like account opening, agreement with the portfolio manager, periodic statements to the investors, investor grievance redressal mechanism, responsibilities of investors etc. at one single place for ease of reference. All registered Portfolio Managers are advised to bring to the notice of their clients the Investor Charter by prominently displaying on their websites.</p> <p>Additionally, in order to enhance transparency in the Investor Grievance Redressal Mechanism, all Portfolio Managers on a monthly basis shall disclose on their websites, the data pertaining to all complaints including SCORES complaints received by them in the format mentioned in Annexure-B of this circular available at above said link. The information shall be made available by 07th of the succeeding month.</p>

8	Dec 13, 2021	<p>Publishing of Investor Charter and disclosure of Investor Complaints by Research Analysts on their websites/mobile applications</p> <p>In order to facilitate investor awareness about various activities which an investor deals with while availing the services provided by research analysts, SEBI has developed an Investor Charter for Research Analysts. This Charter is a brief document containing details of services provided to investors, their rights, dos and don'ts, responsibilities, investor grievance handling mechanism and estimated timelines thereof etc., at one single place, in a lucid language, for ease of reference.</p> <p>All registered Research Analysts are advised to bring to the notice of their clients the Investor Charter by prominently displaying on their websites and mobile applications. Research Analysts not having websites/mobile applications shall, as a one-time measure, send Investor Charter to the investors on their registered e-mail address.</p> <p>Additionally, in order to enhance transparency in grievance redressal, Research Analyst (RA) shall disclose on their websites/mobile applications, all complaints including SCORES complaints received by them on a monthly basis. The information shall be made available by 07th of the succeeding month.</p>
9	Dec 13, 2021	<p>Publishing of Investor Charter and disclosure of Investor Complaints by Investment Advisers on their websites/mobile applications</p> <p>In order to facilitate investor awareness about various activities which an investor deals with while availing the services provided by investment advisers, SEBI has developed an Investor Charter for Investment Advisers. This Charter is a brief document containing details of service provided to investors, their rights, dos and don'ts, responsibilities, investor grievance handling mechanism and timelines thereof etc., at one single place, in a lucid language, for ease of reference.</p> <p>All registered Investment Advisers are advised to bring to the notice of their clients the Investor Charter by prominently displaying on their websites and mobile applications. Investment Advisers not having websites/mobile applications shall, as a one-time measure, send Investor Charter to the investors on their registered e-mail address.</p> <p>Further, SEBI issued Circular No. SEBI/HO/IMD/DF1/CIR/P/2019/ 169 dated December 27, 2019 which inter alia at Para 1 (iv) prescribed display of complaints status by Investment Advisers (IAs) on respective websites/mobile application.</p>

		In order to further enhance transparency in grievance redressal, the Investment Advisers shall disclose the details of investor complaints by 7th of the succeeding month in the revised format on a monthly basis.
10	Dec 16, 2021	<p>Publishing Investor Charter and Disclosure of Investor Complaints by Merchant Bankers on their Websites for private placement of units by InvITs proposed to be listed</p> <p>With a view to provide investors relevant information about the primary market issuances by InvITs, an Investor Charter has been prepared by SEBI in consultation with Merchant Bankers for private placement of units by InvITs propose to be listed.</p> <p>This charter is a brief document containing different services to investors at a single place for ease of reference.</p> <p>All registered Merchant Bankers are hereby advised to disclose on their websites, the Investor Charter for private placement of units by InvITs proposed to be listed.</p> <p>Additionally, in order to bring about transparency in the Investor Grievance Redressal Mechanism, it has also been decided that all the registered Merchant Bankers shall disclose on their respective websites, the data on complaints received against them or against issues dealt by them and redressal thereof, latest by 7th of succeeding month. The provisions of this circular shall come into effect from January 01, 2022</p>
11	Dec 16, 2021	<p>Cut-off Time for generation of last Risk Parameter File (RPF) for client's margin collection purpose and modification in framework to enable verification of upfront collection of margins from clients in commodity derivatives segment</p> <p>Reserve Bank of India (RBI) in its 'Statement on Developmental and Regulatory Policies' dated October 09, 2020 had announced that the Real Time Gross Settlement System (RTGS) will be available round the clock on all days of the year from December 2020. The National Electronic Funds Transfer (NEFT) systems also made available round the clock since December 2019 by RBI.</p> <p>SEBI vide Circular no. SEBI/HO/CDMRD/DRMP/CIR/P/ 2019/ 149 dated November 29, 2019 had mandated that the cut off time for the purpose of determining minimum threshold of margins</p>

		<p>(Initial Margin/Extreme Loss Margin) to be collected by Members from their clients shall be 5:00 PM for commodity derivative contracts having trading hours beyond 5:00 PM due to the limitations with availability of banking channels beyond 5:00 PM.</p> <p>As both RTGS and NEFT facilities are now functional round the clock on all days, SEBI Circular no. SEBI/HO/CDMRD/DRMP/CIR/P/2019/149 dated November 29, 2019 stands withdrawn. Consequently, the Risk Parameter Files currently used by the Clearing Corporations for collecting margins from the Members shall also be used for generating margin obligations from the clients throughout the trading hours in the commodity derivatives segment.</p>
12	Dec 17, 2021	<p>Publishing of Investor Charter and Disclosure of Complaints by Custodians and DDPs on their websites</p> <p>In order to facilitate awareness among investors about the details of activities carried and services provided by Custodians and Designated Depository Participants (DDPs), SEBI after due consultation has developed Investor Charters for Custodians and DDPs which inter-alia deals with services provided to investors with timelines and general guidance for Investors.</p> <p>In this regard, all the registered Custodians and DDPs shall take necessary steps to bring the Investor Charter, to the notice of their clients and ensure that the Investor Charter is prominently displayed on their respective website for ease of accessibility of investors.</p> <p>Additionally, in order to bring about transparency in the Investor Grievance Redressal Mechanism, it has been decided that all Custodians and DDPs shall disclose on their respective websites, the monthly data on complaints received and redressal thereof, latest by 7th of succeeding month. The provisions of this circular shall come into effect from January 01, 2022.</p>
13	Dec 17, 2021	<p>Revised Operational Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper</p> <p>Vide notification no. SEBI/LAD-NRO/GN/2021/39 dated August 09, 2021, SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (hereinafter referred to as the SEBI NCS Regulations, 2021) were notified, pursuant to merger and repeal of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 (hereinafter referred to as the SEBI ILDS Regulations, 2008) and SEBI (Issue</p>

		<p>and Listing of Non-Convertible Redeemable Preference Shares) Regulations, 2013 (hereinafter referred to as the SEBI NCRPS Regulations, 2013).</p> <p>Since the notification of the SEBI ILDS Regulations, 2008 and the SEBI NCRPS Regulations, 2013, SEBI has issued multiple circulars covering procedural and operational aspects thereof. The process of merging these regulations into the SEBI NCS Regulations, 2021 also entails consolidation of related existing circulars into a single operational circular, with consequent changes. The stipulations contained in such circulars have been detailed chapter-wise in this operational circular.</p> <p>This operational circular provides a chapter-wise framework for the issuance, listing and trading of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities or Commercial Paper.</p>
14	Dec 21, 2021	<p>Investment Advisory Services for Accredited Investors</p> <p>Para 2(iii) of the SEBI Circular No. SEBI/HO/IMD/DF1/CIR/P/2020/182 dated September 23, 2020 ("Circular") inter alia specifies the modes and limits of fees that can be charged by an Investment Adviser (IA) from a client. It has been decided that in case of accredited investors, the limits and modes of fees payable to the IA shall be governed through bilaterally negotiated contractual terms and the provisions of para 2 (iii) of the Circular shall not be applicable. The other provisions of the Circular shall remain unchanged.</p>
15	Dec 22, 2021	<p>Extension of facility for conducting annual meeting and other meetings of unitholders of REITs and InvITs through Video Conferencing (VC) or through Other Audio-Visual means (OAVM)</p> <p>SEBI vide circular no. SEBI/HO/DDHS/DDHS/CIR/P/2021/21 dated February 26, 2021 permitted REITs/InvITs to conduct annual meetings of unitholders through VC/OAVM till December 31, 2021 and other meetings of unitholders through VC/OAVM till June 30, 2021.</p> <p>Representations have been received from REITs/InvITs to further extend the aforesaid facility to conduct annual meetings and other meetings of unitholders through VC/OAVM. Further it is observed that MCA, vide circular dated December 08, 2021 has extended the facility of holding AGMs and EGMs through VC/OAVM till June 30, 2022.</p>

		Accordingly, it has been decided to extend the facility to conduct annual meetings of unit holders in terms of Regulation 22(3) of SEBI (REIT) Regulations, 2014 and Regulation 22(3)(a) of SEBI (InvIT) Regulations, 2014 and meetings other than annual meeting, through VC or OAVM till June 30, 2022.
16	Dec 22, 2021	<p>Restoration of relaxed timelines w.r.t. validity of observation letter pertaining to Mutual Funds</p> <p>SEBI, vide circular SEBI/HO/IMD/DF3/CIR/P/2 dated March 23, 2020, extended the validity period of observation letter issued by SEBI for launch of all New Fund Offers (NFOs) from six months to one year from the date of SEBI letter.</p> <p>Based on consultation with stakeholders, it has been decided to restore the validity period of observation letter issued by SEBI to six months to launch NFOs as specified in SEBI circular SEBI/IMD/CIR No.5/126096/08 dated May 23, 2008.</p> <p>However, for all schemes (NFOs) where SEBI has already issued observation letter and NFOs are yet to be launched, the schemes shall be launched within one year from the date of SEBI observation letter.</p>
17	Dec 29, 2021	<p>Non-compliance with provisions related to continuous disclosures</p> <p>SEBI vide circular no. SEBI/HO/DDHS/DDHS/CIR/P/2020/231 dated November 13, 2020 prescribed a uniform structure for levying fines and taking action for non-compliance with continuous disclosure requirements specified under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), by the issuers of listed Non-Convertible Securities and/ or Commercial Papers.</p> <p>Pursuant to the recent amendments to SEBI LODR Regulations, it has been decided to issue the present circular in supersession of the aforesaid circular bearing number SEBI/HO/DDHS/DDHS/CIR/P/2020/231 dated November 13, 2020.</p> <p>In view of the above, in the interests of investors and the securities market, the Stock Exchanges shall levy fine and take action in case of non-compliances with continuous disclosure requirements by the issuers of listed Non-Convertible Securities and/ or Commercial Paper as specified in Annexure I and Annexure II of this circular (https://www.sebi.gov.in/legal/circulars/dec-2021/non-compliance-with-provisions-related-to-continuous-disclosures_55070.html).</p> <p>Stock Exchanges may deviate from the above, if found necessary, only after recording reasons in writing. In case a non-compliant entity is listed on more than one recognized stock exchange, the concerned recognized stock</p>

		<p>exchange(s) shall take uniform action under this circular in consultation with each other.</p> <p>The recognized stock exchanges shall take necessary steps to implement this circular and shall disclose on their website the action(s) taken against the entities for non-compliance(s); including the details of the respective requirement, amount of fine levied/ action taken etc.</p> <p>The amount of fine realized as per the structure provided in Annexure I of this circular shall be credited to the "Investor Protection Fund" of the concerned recognized stock exchange.</p> <p>The fines specified in Annexure I of this circular shall continue to accrue till the time of rectification of the non-compliance and to the satisfaction of the concerned recognized stock exchange. Such accrual shall be irrespective of any other disciplinary/enforcement action(s) initiated by recognized stock exchange(s)/SEBI.</p> <p>The recognized stock exchanges may keep in abeyance the action or withdraw the action in specific cases where specific exemption from compliance with the requirements for continuous disclosures/moratorium on enforcement proceedings has been provided for under any Act, Court/Tribunal Orders etc.</p> <p>The above provisions are without prejudice to the power of SEBI to take action under the securities laws.</p> <p>The recognized stock exchanges are advised to bring the provisions of this circular to the notice of issuers of listed Non-Convertible Securities and/or Commercial Paper.</p> <p>This circular shall come into force for the due dates of compliances falling on or after February 01, 2022. It may be noted that the circular dated November 13, 2020 would be applicable till the time current circular comes into force.</p>
18	Dec 30, 2021	<p>Extension of timeline for modified reporting requirements for AIFs</p> <p>SEBI vide Circular No. SEBI/HO/IMD/IMD-I/DOF6/CIR/2021/549 dated April 07, 2021, specified the revised reporting requirements for AIFs. It was also specified in para 5 of the Circular that the modified reporting requirements shall be applicable for quarter ending December 31, 2021 onwards.</p> <p>SEBI has received requests from AIF Industry to extend the aforesaid timeline for applicability of the modified reporting requirements. After consideration, it has been decided that in partial modification to para 5 of the aforesaid Circular, the modified reporting requirements shall be applicable for quarter ending September 30, 2022 onwards.</p>
19	Dec 31, 2021	<p>Securities and Exchange Board of India (Vault Managers) Regulations, 2021 shall be applicable from the date of their publication in the Official Gazette.</p>

FEMA UPDATES

SR NO.	NOTIFICATION DATE	PARTICULARS
1	Dec 08, 2021	<p>General permission for infusion of capital in overseas branches and subsidiaries and retention/ repatriation/ transfer of profits in these centres by banks incorporated in India</p> <p>Para 1 of the ‘Statement on Developmental and Regulatory Policies’ dated December 8, 2021 on the above subject.</p> <p>As per extant practice, banks incorporated in India seek prior RBI approval for</p> <ol style="list-style-type: none"> a. infusion of capital in their overseas branches and subsidiaries. b. retention of profits in, and transfer or repatriation of profits from these overseas centres. <p>In order to provide greater operational flexibility, it has been decided that prior RBI approval for above capital infusion/ transfers (including retention/ repatriation of profits), shall not be required by banks which meet the regulatory capital requirements (including capital buffers). Instead, the banks shall seek approval of their boards for the same.</p> <p>While considering such proposals, banks shall analyse all relevant aspects including inter alia the business plans, home and host country regulatory requirements and performance parameters of their overseas centres. Banks shall also ensure compliance with all applicable home and host country laws and regulations.</p> <p>Banks which do not meet the minimum regulatory capital requirements as laid down in para 3 above, shall be required to seek prior approval of RBI as hitherto.</p> <p>Reporting</p> <p>Banks shall report all such instances of infusion of capital and/ or retention/transfer/ repatriation of profits in overseas branches and subsidiaries within 30 days of such action, to the Chief General Manager-in-Charge, Department of Regulation, Central Office, Mumbai with a copy to Chief General Manager-in-Charge, Department of Supervision, Central Office, Mumbai.</p> <p>Applicability</p> <p>This circular is applicable to all Scheduled Commercial Banks other than foreign banks, Small Finance Banks, Payment Banks and Regional Rural Banks.</p>

2	Dec 10, 2021	<p>Introduction of Legal Entity Identifier for Cross-border Transactions</p> <p>The Legal Entity Identifier (LEI) is a 20-digit number used to uniquely identify parties to financial transactions worldwide to improve the quality and accuracy of financial data systems. LEI has been introduced by the Reserve Bank in a phased manner for participants in the over the counter (OTC) derivative, non-derivative markets, large corporate borrowers and large value transactions in centralised payment systems. In order to further harness the benefits of LEI, it has been decided that AD Category I banks, with effect from October 1, 2022, shall obtain the LEI number from the resident entities (non-individuals) undertaking capital or current account transactions of ₹50 crore and above (per transaction) under FEMA, 1999. As regards non-resident counterparts/ overseas entities, in case of non-availability of LEI information, AD Category I banks may process the transactions to avoid disruptions. Further, AD Category I banks may encourage concerned entities to voluntarily furnish LEI while undertaking transactions even before October 1, 2022. Once an entity has obtained an LEI number, it must be reported in all transactions of that entity, irrespective of transaction size.</p> <p>AD Category-I banks shall have the required systems in place to capture the LEI information and ensure that any LEI captured is validated against the global LEI database available on the website of the Global Legal Entity Identifier Foundation (GLEIF).</p> <p>AD banks may bring the contents of this circular to the notice of their constituents concerned and advise entities who undertake large value transactions (₹50 crore and above) under FEMA, 1999 to obtain LEI in time, if they do not already have one issued.</p> <p>Entities can obtain LEI from any of the Local Operating Units (LOUs) accredited by the GLEIF, the body tasked to support the implementation and use of LEI. In India, LEI can be obtained from Legal Entity Identifier India Ltd. (LEIL) (https://www.ccilindia-lei.co.in), which is also recognised as an issuer of LEI by the Reserve Bank under the Payment and Settlement Systems Act, 2007. The rules, procedures and documentation requirements may be ascertained from LEIL.</p>
4	Dec 10, 2021	<p>Section 24 of the Banking Regulation Act, 1949 – Maintenance of Statutory Liquidity Ratio (SLR) – Marginal Standing Facility (MSF) - return to the normal dispensation</p> <p>With reference to circular DOR.RET.REC.36/12.01.001/2021-22 dated August 09, 2021 and paragraph 15(i) of the Master Direction DOR.No.RET.REC.32/12.01.001/2021-22 dated July 20, 2021, on Marginal Standing</p>

		<p>Facility (MSF), wherein the banks were allowed to avail of funds under the MSF by dipping into the Statutory Liquidity Ratio (SLR) up to three per cent of their net demand and time liabilities (NDTL) outstanding at the end of the second preceding fortnight. This facility, which was initially available up to June 30, 2020, was later extended up to December 31, 2021 vide circular DOR.RET.REC.36/12.01.001/2021-22 dated August 09, 2021.</p> <p>As announced in the Governor's Statement dated December 08, 2021, it is proposed to return to the normal dispensation. Accordingly, banks will be able to dip into the Statutory Liquidity Ratio (SLR) up to two percent of NDTL instead of three percent for overnight borrowing under the MSF with effect from January 1, 2022</p>
5	Dec 14, 2021	<p>Prompt Corrective Action (PCA) Framework for Non-Banking Financial Companies (NBFCs)</p> <p>Reserve Bank of India had introduced a Prompt Corrective Action Framework (PCA) for Scheduled Commercial Banks in 2002 and the same has been reviewed from time to time based on the experience gained and developments in the banking system. The objective of the PCA Framework is to enable Supervisory intervention at appropriate time and require the Supervised Entity to initiate and implement remedial measures in a timely manner, so as to restore its financial health. The PCA Framework is also intended to act as a tool for effective market discipline. The PCA Framework does not preclude the Reserve Bank of India from taking any other action as it deems fit at any time in addition to the corrective actions prescribed in the Framework.</p> <p>NBFCs have been growing in size and have substantial interconnectedness with other segments of the financial system. Accordingly, it has now been decided to put in place a PCA Framework for NBFCs to further strengthen the supervisory tools applicable to NBFCs. The PCA Framework for NBFCs, as provided at https://rbi.org.in/Scripts/NotificationUser.aspx?Id=12208&Mode=0 , comes into effect from October 1, 2022, based on the financial position of NBFCs on or after March 31, 2022.</p> <p>In terms of extant regulations, Government NBFCs have been provided time up to March 31, 2022 to adhere to the capital adequacy norms provided for NBFCs (Ref. Annex I of Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016). Accordingly, a separate circular would be issued in due course with regard to applicability of PCA Framework to Government NBFCs.</p> <p>The PCA Framework will be reviewed after three years of being in operation.</p>

6	Dec 15, 2021	<p>Government Agency Business Arrangement – Appointment of Scheduled Private Sector Banks as Agency Banks of Reserve Bank of India (RBI)</p> <p>In consultation with the Department of Financial Services, Ministry of Finance, Government of India, to make scheduled payments banks and scheduled small finance banks eligible to conduct Government agency business. Any payment bank or small finance bank that intends to undertake Government agency business may be appointed as an agent of RBI upon execution of an agreement with RBI, provided that the overarching regulatory framework prescribed for these banks is complied with. All the instructions/conditions prescribed in our aforesaid Circular dated May 10, 2021 will henceforth be applicable to the scheduled payments banks and scheduled small finance banks also.</p>
7	Dec 23, 2021	<p>Exim Bank Government of India supported Line of Credit (LoC) of USD 40 million to the Government of the Togolese Republic</p> <p>Export-Import Bank of India (Exim Bank) has entered into an agreement dated June 23, 2021 with the Government of the Togolese Republic, for making available to the latter, Government of India supported Line of Credit (LoC) of USD 40 million (USD Forty million only) for the purpose of financing the project for electrification of 350 villages through Solar Photo Voltaic Systems in the Togolese Republic. Under the arrangement, financing of export of eligible goods and services from India, as defined under the agreement, would be allowed subject to their being eligible for export under the Foreign Trade Policy of the Government of India and whose purchase may be agreed to be financed by the Exim Bank under this agreement. Out of the total credit by Exim Bank under the agreement, goods, works and services of the value of at least 75 per cent of the contract price shall be supplied by the seller from India, and the remaining 25 per cent of goods and services may be procured by the seller for the purpose of the eligible contract from outside India.</p> <p>The Agreement under the LoC is effective from December 07, 2021. Under the LoC, the terminal utilization period is 60 months after the scheduled completion date of the Project.</p> <p>Shipments under the LoC shall be declared in Export Declaration Form as per instructions issued by the Reserve Bank from time to time.</p> <p>No agency commission is payable for export under the above LoC. However, if required, the exporter may use his own resources or utilize balances in his Exchange Earners' Foreign Currency Account for payment of commission in free foreign exchange. Authorised Dealer (AD) Category- I banks may allow such remittance after realization of full eligible value of export subject to compliance with the extant instructions for payment of agency commission.</p>

8	Dec 23, 2021	<p>Restriction on storage of actual card data [i.e. Card-on-File (CoF)] With reference to circular DPSS.CO.PD.No.1810/02.14.008/2019-20 dated March 17, 2020 on “Guidelines on Regulation of Payment Aggregators and Payment Gateways”, the authorised non-bank payment aggregators and merchants on-boarded by them were prohibited from storing card data (CoF) from June 30, 2021. At the request of industry stakeholders, this timeline was extended to December 31, 2021 vide circular CO.DPSS.POLC.No.S33/02-14-008/2020-2021 dated March 31, 2021. Further, regulations on CoF Tokenisation (CoFT) were issued vide circular CO.DPSS.POLC.No.S-516/02-14-003/2021-22 dated September 07, 2021 on “Tokenisation – Card Transactions: Permitting Card-on-File Tokenisation (CoFT) Services”.</p> <p>In light of various representations received in this regard, RBI advise as under: The timeline for storing of CoF data is extended by six months, i.e., till June 30, 2022; post this, such data shall be purged; and in addition to tokenisation, industry stakeholders may devise alternate mechanism(s) to handle any use case (including recurring e-mandates, EMI option, etc.) or post-transaction activity (including chargeback handling, dispute resolution, reward / loyalty programme, etc.) that currently involves / requires storage of CoF data by entities other than card issuers and card networks.</p>
9	Dec 24, 2021	<p>Amendment to General Notification for sale of Government of India Treasury Bills/Cash Management Bills by Auction</p> <p>The terms and conditions for Sale of Government of India Treasury Bills/Cash Management Bills by Auction were notified by the Government of India vide General Notification No. F.No.4(2)-W&M/2018 dated March 27, 2018 along with the Amendment Notification No.F.4(2)-W&M/2018 dated April 05, 2018.</p> <p>Government of India have now issued the Amendment Notification No.F.4(2)-W&M/2018 dated December 23, 2021 notifying the amendment to the above mentioned General Notification for sale of Government of India Treasury Bills/Cash Management Bills by Auction dated March 27, 2018.</p>
10	Dec 30, 2021	<p>Periodic Updation of KYC – Restrictions on Account Operations for Non-compliance</p> <p>In view of the prevalent uncertainty due to new variant of Covid-19, the relaxation provided in the aforementioned circular is hereby extended till March 31, 2022.</p>

CS Tushar Pahade

Chairman

Practising Company Secretaries Committee

WIRC of ICSI

COMPLIANCE REQUIREMENT UNDER COMPANIES ACT, 2013 AND RULES MADE THEREUNDER

- 1. For all forms except, Charge related:** *If due date of any form given below falling between 1st October, 2021 to 31st December 2021 then those forms can be file without additional fees till 15th February 2022.*
- 2. For Charges related forms -** *In line with the extension provided in General Circular 12/2021 issued by the Ministry of Corporate Affairs, Additional Fee/Ad valorem fee in respect of Charge documents viz. CHG-1 and CHG-9 shall be calculated after excluding No. of days between 01st April 2021 to 31st July 2021 based on the event date entered in the form.*
- 3. List of Forms (under extension scheme) – [Click here](#)**

Applicable Laws/Acts	Due Dates	Compliance Particulars	Forms / Filing mode
Companies Act, 2013	Within 180 Days From The Date Of Incorporation Of The Company (one time compliance only)	As per Section 10 A (Commencement of Business) of the Companies Act, 2013, inserted vide the Companies (Amendment) Ordinance, 2018 w.e.f. 2nd November, 2018, a Company Incorporated after the ordinance and having share capital shall not commence its business or exercise any borrowing powers unless a declaration is filed by the Director within 180 days from the date of Incorporation of the Company with the ROC.	MCA E- Form INC 20A (one time compliance)
Companies Act, 2013	First declaration within 90 days	A person having Significant beneficial owner shall file a declaration to the reporting company	Form BEN-1 Draft Format available at LINK

	from the date of notification Dt. 08.02.2019	http://www.mca.gov.in/Ministry/pdf/CompaniesOwnersAmendmentRules_08_02_2019.pdf i.e. within 90 days of the commencement of the Companies (Significant Beneficial Owners) Amendment Rules, 2019 i.e. 08.02.2019 <i>In case Subsequent Acquisition of the title of Significant Beneficial Owner / Any Change therein a declaration in Form No. BEN-1 required to be filed to the reporting company, within 30 days of acquiring such significant beneficial ownership or any change therein.</i>	
Companies Act, 2013	within 30 days of acquiring beneficial interest	Filing of form BEN-2 under the Companies (Significant Beneficial Owners) Rules, 2018. (the date of receipt of declaration in BEN-1) <u>CLICK HERE</u>	Form BEN – 2 (e-form deployed by Ministry (ROC)) on 01.07.2019
Companies Act, 2013	Annual Compliance (30.09.2021)	*DIN KYC through DIR 3 KYC Form is an Annual Exercise. Last date for filing DIR-3 KYC for Financial year 2020-21 is 30th September, 2021	E-Form DIR – 3 KYC (Web Based and E-form)
Companies Act, 2013	Within 270 days from the date of deployment of this Form	Annual Return To Be Filed By Auditor With The National Financial Reporting Authority <u>CLICK HERE</u> Click Here	NFRA-2 (NFRA-2 e-Form live since 9th December 2019.)
Companies Act, 2013	Within 15 days of appointment of an auditor.	The Ministry in its General Circular No. 12/2018 dated 13th December, 2018 clarified that filing of Form NFRA-1 is applicable only for Bodies Corporate and ruled out filing by Companies as defined under s of Section 2(20) the Act.	E – Form NFRA -1
Companies Act, 2013	Within 30 days of the board meeting	Filing of resolutions with the ROC regarding Board Report and Annual Accounts. The details of the resolutions passed should be filed.	MGT-14 (Filing of resolution with MCA)

Companies Act, 2013	Within 60 (sixty) days from the conclusion of each half year.	Reconciliation of Share Capital Audit Report (Half-yearly) Pursuant to sub-rule Rule 9A (8) of Companies (Prospectus and Allotment of Securities) Rules, 2014 To be filed all unlisted companies, deemed public companies. Till further clarification to be filled in GNL-2	E-Form PAS – 6
Companies Act, 2013	(Half Yearly basis)	Form for furnishing half yearly return with the registrar in respect of outstanding payments to Micro or Small Enterprise	E-Form MSME-1
Companies Act, 2013	One Time compliances	Registration of Entities for undertaking CSR activities - Trust/ Society/ Section 8 Company need to file before Acceptance of Donation as CSR w.e.f. 01st April 2021	E-Form CSR-1

Applicable Laws/Acts	Due Dates	Compliance Particulars	Forms / Filingmode
LLP Act,2008	within 60 days from the closure of the financial year (date extended till 31.08.2021)	LLP Annual Filing- An annual statement for submitting details of the business of the LLP and its partners for the FY 2020-21	Form LLP-11
LLP Act,2008	30.10.2021	Statement of Account and Solvency for Financial Year 2020-21 Within 30 days from the end of 6 months of the financial year to which the statement relates.	Form LLP-8

Due dates of ROC Return Filings

Sl. No.	Particulars	Due Date	E- Form
1	Appointment of Auditor	Within 15 days from the conclusion of AGM	ADT-1
2	Filing of financial statement and other documents with the ROC	Within 30 days from the conclusion of the AGM, other than OPC (In case of OPC within 180 days from the close of the financial year)	AOC-4
3	Filing of annual return by a company.	Within 60 days from the conclusion of AGM	MGT-7
4	Filing of annual return by a company.	Within 60 days from the conclusion of AGM Applicable in respect of Annual Return for the F.Y. 2020-21 and onwards of OPC and small companies.	MGT-7A

❖ OPC Annual Filings:

- ✓ One Person Company shall file a copy of the financial statements duly adopted by its member, along with all the documents which are required to be attached to such financial statements, **within one hundred eighty (180) days from the closure of the financial year.**
- ✓ AGM not Applicable for OPC: Section 96.
- ✓ **Due date for Annual Filing (AOC-4):** The due date for Annual Filing is 27.09.2021 (if FY ended on 31.03.2021)
- ✓ Penalty for non - submission with in due timeline: In case a return has not been filed, a Penalty (additional fees) will be levied from the due date (27.09.2021) of INR 100/- per day for each day for which default continue.

KEY UPDATES – DECEMBER, 2021

1. MCA extends due dates for Filing Forms

Relaxation on levy of additional fees is given till ' 15.02.2022- e-forms AOC-4, AOC-4 (CFS), AOC-4, AOC-4 XBRL AOC-4 Non-XBRL and 28.02.2022 for MGT-7/MGT-7A for the financial year ended on 31.03.2021.

General Circular No. 22/2021

F.No. 01/34/2013 CL-V -Part-III

Government of India

Ministry of Corporate Affairs

5th Floor, 'A' Wing, Shastri Bhawan,
Dr. Rajendra Prasad Road, New Delhi-1

Dated: 29th December, 2021

To

DGCoA,
All Regional Directors,
All Registrar of Companies,
All Stakeholders.

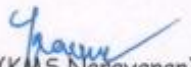
Subject: Relaxation on levy of additional fees in filing of e-forms AOC-4, AOC-4 (CFS), AOC-4 XBRL, AOC-4 Non-XBRL and MGT-7/MGT-7A for the financial year ended on 31.03.2021 under the Companies Act, 2013 - reg.

Sir/madam,

In continuation to Ministry's General Circular No.17/2021 dated 29.10.2021, keeping in view various requests received from stakeholders regarding relaxation of levy of additional fees for annual financial statement/return filings required to be done for the financial year ended on 31.03.2021, it has been further decided that no additional fees shall be levied upto **15.02.2022** for the filing of e-forms AOC-4, AOC-4 (CFS), AOC-4 XBRL, AOC-4 Non-XBRL and upto **28.02.2022** for filing of e-forms MGT-7/MGT-7A in respect of the financial year ended on 31.03.2021 respectively. During the said period, only normal fees shall be payable for the filing of the aforementioned e-forms.

2. This issues with the approval of the competent authority.

Yours faithfully,


(KMS Narayanan)

Deputy Director (policy)

Copy forwarded for information and necessary action to:-E-Governance section and
(ii) Guard file.

2. Relaxations in additional fees for delay in filing LLP Form 8

Ministry of Corporate Affairs (MCA) vide General Circular No. 16/2021 dated 26.10.2021 has issued notification / circular and provided Relaxations in paying additional fees in case of delay in filing Form 8 (the Statement of Account and Solvency) by Limited Liability Partnerships upto 31st December, 2021

3. Relaxations in paying additional fees in case of delay in filing annual filing forms

Ministry of Corporate Affairs (MCA) vide General Circular No. 17/2021 dated 29.10.2021 has issued notification / circular and provided Relaxations on levy of additional fees in filing of e-forms AOC-4, AOC-4 (CFS), AOC-4, AOC-4 XBRL AOC-4 Non-XBRL and MGT -7 / MGT -7A for the financial year ended on 31.03.2021 **for all the Companies (including OPC)** upto 31st December, 2021.

4. Govt extends tenure of Company Law Committee by one year till Sept 2022

The government has extended by one year the tenure of the Company Law Committee, which was constituted back in 2019.

The tenure of the panel, which was set up by the corporate affairs ministry in September 2019, was extended last year also. The committee has the mandate for examining and making recommendations to the government on various issues related to implementation of the Companies Act and the Limited Liability Partnership Act.

The committee was constituted as part of the government's efforts to promote ease of living by providing ease of doing business to law abiding corporates, to foster improved corporate compliance for stakeholders at large and to address emerging issues having an impact on the working of companies.

5. Audit net needs to be eased, but only for companies that do not matter: industry

Amendments to the LLP Act have introduced 'small LLPs' and 'startup LLPs' which would enjoy lesser compliance needs.

Statutory audit requirement should be eased for small businesses but only those entities that do not matter should go out of the audit net when a threshold for exemption is set, audit experts and industry representatives said responding to a regulatory proposal.

Experts said that in the ideal scenario where businesses use public funds in the right manner, financial statements show a true and fair picture of the affairs of the company and due taxes are paid, the reliance on statutory audit may be less.

6. Extension of last date of Filing of Cost Audit Report to the Board of Directors of the Companies

Ministry of Corporate Affairs (MCA) vide General Circular No. 18/2021 dated 29.10.2021 had issued notification / circular and further extended the last date of filing of Cost Audit Report to the Board of Directors under Rule 6(5) of the Companies (Cost Records and Audit) Rules, 2014. MCA decided that Cost Audit Report for the F.Y. 2020-2021 can be submitted till November 30, 2021. Consequently, the Cost Audit Report for the F.Y. 2020-2021 can be submitted in Form CRA-4 within 30 days of receipt of Cost Audit Report received by the Company.

Important Updates

MCA MONTHLY UPDATE CALENDAR: DECEMBER, 2021

Sl.	Particulars of the Circulars	Link
1	Extension of last date for submission of public comments to 30th July, 2021 for Consultation Paper on Enhancing Engagement with Stakeholders	Click Here
2	Refer the attached file for the list of forms for which additional fee waiver shall be made available/ extended in line with the General Circulars 11/2021 and 12/2021.	Click Here
3	In line with the extension provided in General Circular 11/2021 issued by the Ministry of Corporate Affairs, stakeholders shall be allowed to file various forms due for filing between 1st April 2021 to 31st July 2021 under the Companies Act 2013 or LLP Act, 2008 without payment of additional fees up to 31st August 2021. Please refer the list of forms under Latest News Section.	Click Here
4	In line with the extension provided in General Circular 12/2021 issued	
	by the Ministry of Corporate Affairs, Additional Fee/Ad valorem fee in respect of Charge documents viz. CHG-1 and CHG-9 shall be calculated after excluding No. of days between 01st April 2021 to 31st July 2021 based on the event date entered in the form.	Click Here
5.	E-form CFSS-2020 may be filed till 31st August 2021. Stakeholders may please note and plan accordingly.	Click Here
6.	Publication of notice u/s 75 of the LLP Act, 2008 read with sub Rule 1(b) read with Rules 37(2)	Click Here
7	Shri Rao Inderjit Singh takes charge as Union Minister of State in Ministry of Corporate Affairs	Click Here
8	List of Disqualified Directors(2019-2024) u/s 164(2)(a) r/w section 167 of the Companies Act 2013	Click Here
9	New eform MGT-7A and revised eform MGT-7 in line with the Companies (Management and Administration) Amendment Rules, 2021 is now available for filing under MCA21 Company forms download page. Stakeholders are advised to check the latest version before filing.	Click Here
10	Publication of notice u/s 75 of the LLP Act, 2008 read with sub Rule 1(b) read with Rules 37(2)	Click Here
11	Report of the Committee to Review CARO, 2016 under the Companies Act, 2013 dated 28.06.2021	Click Here
12	Companies (Incorporation) Fifth Amendment Rules 2021	Click Here
13	Commencement notification dated 22.07.2021	Click Here
14	Clarification on spending of CSR funds for COVID-19 vaccination - reg	Click Here

CS Hrishikesh Wagh
Chairman
Training & Educational Facilities committee
WIRC OF ICSI

STUDENT'S CORNER IN FOCUS MAGAZINE:

WIRC of ICSI aims at providing monthly updates to its students so that they are well equipped with the impending changes that are taking place or which are likely to take place in foreseeable future. Subject-wise monthly updates, Case Digest Studies, Info capsule, articles and knowledge refreshers are few of the basic ideas on which introduction of this student's corner is surfaced. This month, the summarised information regarding important announcements of December, 2021 for students is provided in this student's corner.

Important Announcements for Students

Sr. No.	Date of announcement	Brief Announcement
1.	December, 2021	<p><u>YUVOTSAV 2022 - 22nd National Conference Of Student Company Secretaries</u></p> <p>22nd National Conference Of Student Company Secretaries will be organised on 11th & 12th January, 2022. For Participation in various competitions, interested students should contact their nearest Chapter/Regional office.</p> <p>Visit the below web link for registration and more details:- <u>https://www.icsi.edu/media/webmodules/09122021_Yuvotsav.pdf</u></p>
2.	December, 2021	<p>ICSI-WIRC is organizing 108th Management Skills Orientation Programme from January 04, 2022 to Friday, January 21, 2022</p> <p>Visit the below web link for registration and more details:- <u>https://www.icsi.edu/wiro/student/</u></p>
3.	December, 2021	<p>ICSI-WIRC is organizing 7th Classroom Mode Executive Development Program from January 04, 2022 to Friday, January 21, 2022</p> <p>Visit the below web link for registration and more details:- <u>https://www.icsi.edu/wiro/student/</u></p>

TEFC Activity Report of WIRC of the ICSI
From 19th January 2021 to 18TH January 2022

TEFC Members;

CS Hrishikesh Wagh– Chairman, TEFC of WIRC of the ICSI

CS Manoj Sonawala, Member TEFC of WIRC of the ICSI

CS Divya Pai-Vernekar, Member TEFC of WIRC of the ICSI

CS Pramod Ladda, Member TEFC of WIRC of the ICSI

CS Prasad Takalkar, Member TEFC of WIRC of the ICSI

CS Pawan Chandak, Ex-Officio Member of TEFC of WIRC of the ICSI

CS Snehal Shah, Ex-Officio Member of TEFC of WIRC of the ICSI

TEFC Activities		
SR. No.	Activities conducted	Remarks
1	Students Month	1. Annexure 1
2	Joint programs with the Universities	2. Teacher's Conference – 02 3. Three Days Joint Webinar with Savithribai Phule Pune University on Capacity Building for Teachers under the banner of Teacher's Conference (Topics: CAP, Cos. Act 2013, Basics of Securities Market) 4. Three Days Joint Webinar with Savithribai Phule Pune University on Capacity Building for Students under the banner of Mega CAP (Topics: CAP, Cos. Act 2013, Basics of Securities Market) 5. One Day Joint Webinar with Savithribai Phule Pune University on Capacity Building for Teachers (Topics: Proceedings before NCLT under IBC) 6. One Day Joint Webinar with Savithribai Phule Pune University on Capacity Building for Students (Topics: IBC and CAP)
3	Career Awareness Programs	Number of CAPS done by WIRC from 19 Jan 21 5 th Jan 22 – 63
4	Career Awareness Programs Competition	As part of Golden Jubilee Year celebration of the Western India Regional Council (WIRC) of the Institute of Company Secretaries of India (the ICSI) October 2021 month was announced as Career Awareness Program (CAP), with an intention of creating awareness about the profession of Company Secretaries. A competition for conducting the maximum CAPs in the month of October 2021 within the western India Region offices was organised organized by WIRC. Winners of the CAP competition were ;

		<p>Diamond Grade 1.Pune Platinum Grade: 1.Nagpur 2.Indore</p> <p>Gold Grade: 1. Raipur 2. Aurangabad 3. Surat</p> <p>Silver Grade: 1.Kolhapur 2.Nashik 3.Goa 4.Bhayander</p>
5	MANAGEMENT SKILLS ORIENTATION PROGRAM (MSOP)	5 Programs were conducted and overall more than 100 students attended the programs
6	EDP	6 Programs were conducted and overall more than 256 students attended the programs
7	ONE DAY ORIENTATION PROGRAM (ODOP)	12 Programs were conducted and overall more than 400 students attended the programs
8	E-Governance, DAYS SKILLS DEVELOPMENT, 05 DAYS ENTREPRENUERSHIP DEVELOPMENT, 2 DAYS INDUCTION PROGRAM	4 Programs were conducted and overall more than 150 students attended the programs.
9	OTC and other students' programs	
		5 th CSEET Course Batch for May-2021 Exam- batch was conducted in online mode.
		Virtual Student Study Circle Meeting on "Tax Laws" "Preparation for the June-2021 Examination" by CMA Umesh Karne.
		Virtual OTC Crash Course Professional Classes for June-2021 Batch
		Student Study Circle Meeting on "Corporate and Management Accounting" "Preparation for the June-2021 Examination"
		Virtual Student Study Circle Meeting on "Economic, Business & Commercial Law" "Preparation for the June-2021 Examination"
		Online 6 th CSEET Course Batch for July-2021 Exam

		Online OTC Executive Regular Classes for December-2021 Batch
		Virtual Student Study Circle Meeting on “Company Law” “Preparation for the June-2021 Examination”
		Virtual Student Study Circle Meeting on “Company Law” “Preparation for the December-2021 Examination”
		Online 7 th CSEET Course Batch for November-2021 Exam
		Virtual Student Study Circle Meeting on “Corporate & Management Accounting” “Preparation for the December-2021 Examination”
		Virtual Student Study Circle Meeting on “Tax Laws” “Preparation for the December-2021 Examination”
		Online OTC Crash Course Executive Classes for December-2021 Batch
		Online OTC Crash Course Professional Classes for December- 2021 Batch
		Virtual Student Study Circle Meeting on “Securities Laws & Capital Market” “Preparation for the December-2021 Examination”
10	Student Competitions	
		Mumbai Round of the 19 th All India Moot Court Competition-2021 Through Virtual Mode: Judges: CS Jigar Shah, CS Karan Varma Adv. Yahya Batatawala Winners: Manav Devani Ishan Borikar
		Regional Round of the 19 th All India Moot Court Competition-2021 Through Virtual Mode Judges: CS (Dr.) Shubh Karan Jain CS Jaya Singhania Adv. Ganesh Dhonde Winners: Raipur Chapter Pulatsya Pandey Nimit Bhimjiyani

		<p>Runner – Up Mumbai -RO Manav Devani Ishan Borikar</p>
		<p>EIRC organized the National Round of the 19th All India Moot Court Competition-2021 Through Virtual Mode at EIRC CS Mohan Ram Goenka, CS Rites Goel and CS Barsha Dikshit</p> <p>Winner (WIRC)</p> <p>Pulatsya Pandey</p> <p>Nimit Bhimjiyani</p>
		<p>Mumbai Round of the 20th All India Debate Competition-2021 Judges: CS Chetan Gandhi, CS Kaushik Jhaveri and CS Anupriya Saxena.</p> <p>Winner Medhaj Madhavan Professional Runner Up Hasti Vora Professional</p>
		<p>Regional Round of the 20th All India Debate Competition-2021 hosted by Vadodara Chapter of WIRC of ICSI at Vadodara. (Through physical mode). Judges: CS Tejas Pithadiya, CS Sakhishree Gandhi and CS Manish Gandhi</p> <p>1st Winner Mr. Abbas Sabuwala Professional Vadodara Chapter</p> <p>2nd Winner Mr. Medhaj Madhavan Professional Mumbai RO</p>

		<p>3rd Winner Ms. Shruti V. Iyer Executive Pune Chapter</p>
		<p>WIRC National Round of the 20th All India Debate Competition-2021 hosted by Pune Chapter of WIRC of ICSI at Pune. (Through physical mode). Judges: CS Kiran Chitale, CS Kunal Sarpal and Dr Pravin Kumar Bhoyar</p> <p>Winners:</p> <p>Mr Abbas Aliasgar Sabuwala 1st Runner up Mr. Medhaj Madhavan 2nd Runner up Ms. Shruti Iyer</p>
		<p>Essay Writing Competition (Mumbai Round) (Through Online Mode) Judges: MS. Uma Acharya, CS Jigar Shah & Mr. Satyadev Joshi</p> <p>Varun Shah- Winner Professional</p>
		<p>Essay Writing Competition (Regional Round) (Through Online Mode) Judges: CS S. K. Jain, Mr. Jitendra Kumar and CS Ashok Kumar Singh</p> <p>Vrinda Saboo- 1st Winner Bhopal -Executive</p> <p>Sonali Yaduwanshi -2nd Winner Indore -Professional</p> <p>Karishma Manjrekar – 3rd Winner Goa – Executive</p>
		<p>Poster Making Competition-Hybrid mode (Mumbai Round) at WIRC Premises.</p>
		<p>Poster Making Competition (Regional Round) (Online Mode) Judges:</p>

	<p>CS Jagdish Ahuja, CS Chetan Gandhi and CS Satish Bhattu Shreya Popat – 1st Winner Rajkot- Executive Anshita Vyas – 2nd Winner Aurangabad- Executive Rahul Rajpurohit – 3rd Winner Surat – Executive</p>
	<p>Slogan Writing Competition (Mumbai Round) (Through Online Mode) Judges: MS. Riti Kapoor Chopra, CS Jaya Singhania & CS Vinita Nair</p> <p>Shruti Raut- 1st Winner Professional</p> <p>Shreya Shetty- 2nd Winner Executive</p> <p>Shivam Thaker- 3rd Winner Professional 440411041/02/2016</p>
	<p>Slogan Writing Competition (Regional Round) (Through Online Mode) Mr. Ramesh Loharika, Mr. M. Krishnamurthy and CS Narendra Singh</p> <p>Saumya Shah – 1st Winner Vadodara- Professional Shrutika Raut – 2nd Winner Mumbai RO- Professional Vaishnavi Ravindra Sakte – 3rd Winner Nashik – Executive</p>
	<p>Elocution Competition-2021 (Through Hybrid Mode) (Mumbai Round) at WIRC Premises. Judges: CS Anupriya Saxena, CS Jigar Shah and CS Vibha Swaminathan</p> <p>Solomon Mathi - Winner Professional</p>
	<p>Elocution Competition-2021 (Through Online Mode) (Regional Round) Judges: CS Satish Bhattu, CS Chetan Gandhi and CS Kaushik Jhaveri Aadesh Shinde – 1st Winner Indore- Executive Rohit Kumar Sao – 2nd Winner Raipur- Executive Solomon Mathi – 3rd Winner Mumbai RO – Professional</p>

Annexure 1

Report on Student Month – July 2021 organized by WIRC of ICSI

Sr. no.	Date of Activity	Name of Activity	Name of Speaker	No of Students Participated
1	1 st July 2021	Press Release Student Month Activities-2021	NA	NA
2	1 st July 2021	Van Mahotsav and Blood Donation Camps	NA	10
3	2 nd July 2021	Session on Drafting	CS Chetan Gandhi	24
4	5 th July 2021	Power Point Competition - Topic : Employees welfare schemes in the Industry	NA	07
5	6 th July 2021	Online Session on " Life Skills"	Ms. Riti Kapoor Chopra	12
6	6 th July 2021	Webcast for students topic on "Secretarial Audit"	CS Nilesh Pradhan	18
7	7 th July 2021	Faculty Induction Programme	CS Kapil Mahajan, CS Himani Agarwal, CMA Umesh Karne, CMA Vishal Shah	04
8	8 th July 2021	Activation of Online Class Room Teaching on pan India basis from 8th July, 2021 for December 2021 session of examination	CA Smit Shah	18
9	9 th July 2021	Online Communication / Soft skills development Programme for Students	Ms. Deepa Natarajan	16
10	10 th July 2021	Yoga Day for Students	NA	01
11	10 th July 2021	360 Degree Overview Over FEMA (Series-1)	CS Kuldeep Ruchandani	40
12	12 th July 2021	World Population Day- Debate Competition - "Population growth is a Boon or Bane"	CS Mansi Damania	06
13	13 th July 2021	Free Lecture on "How to Prepare for CS Exams"	CS Jaya Singhania	45
14	14 th July 2021	Student Program on Emerging Aspects in Corporate Laws	CS Kapil Mahajan	25

15	15 th July 2021	Free Lecture on Basic Accounting	CMA Umesh Karne	16
16	16 th July 2021	Session on "All About Loan Guarantee & Investment"	CS Narendra Singh	14
17	16 th July 2021	Fitness Webinar- Tackling stress in Exam time	CS Snehal Shah	21
18	17 th July 2021	Music Day for Students	NA	01
19	17 th July 2021	International Justice Day- Moot Court Competitions (Mumbai Round)	CS Jigar Shah, CS Karan Varma Adv. Yahya Batatawala	04
20	17 th July 2021	Importance of Corporate Governance & Business Ethics - IPR 360 Degree – (Series -2)	CS Kunal Sarpal	22
21	17 th July 2021	Working with MS Office : Working knowledge updation of word, excel and PowerPoint – (Series -1)	CS Vikas Agarwal	31
22	19 th July 2021	Zero Grievance Day	NA	01
23	19 th July 2021	All About Bombay Stock Exchange (Virtual Industrial Visit)	CS Ashok Kumar Singh	42
24	19 th July 2021	Open House with Chairman, WIRC of ICSI	CS Pawan G Chandak, Chairman WIRC-ICSI	26
25	20 th July to 24 th July 2021	Celebration of Career Awareness Week (20 th July to 24 th July 2021)	Ms. Vimala Jogadia, WIRC Official	244
26	20 th July 2021	Online Quiz Contests for Students (Mumbai Round)	CS Jaya Singhania, CS Mansi Damania and CS Anupriya Saxena	07
27	21 st July 2021	Session on Basic of Securities Market	CS Akshaya Bagwe	10
28	21 st July 2021	AGM Persistent Systems Limited (through virtual mode)		10
29	22 nd July 2021	Expectation of Corporates from Students	CS Rachana Shanbhag	14
30	23 rd July 2021	Session on Corporate Governance	Mr.Harminder Singh Oberoi	08

31	24 th July 2021	International Justice Day- Moot Court Competitions (Final Round)	CS S. K. Jain CS Jaya Singhania Adv. Ganesh Dhonde	10
32	24 th July 2021	Session on Extempore	CS Akshaya Bagwe	09
33	24 th July 2021	Arbitration and Conciliation – (Series -3)	CS Swati Bhatt	14
34	24 th July 2021	Working with MS Office : Working knowledge updatation of word, excel and PowerPoint – (Series -2)	CS Vikas Agarwal	10
35	24 th July 2021	Drafting Competition for Students	CS Mahesh C. Gupta	26
36	26 th July 2021	Kargil Victory day- Essay writing competition (How to deal with conflict in workplace in context of armed forces)	NA	02
37	26 th July 2021	Guidance Program on Corporate Etiquettes	CS Jigar Shah	08
38	27 th July 2021	Swachh Bharat Abhiyan	NA	02
39	27 th July 2021	Online Quiz Contests for Students (Final Round)	CS Chetan Gandhi, CS Jigar Shah and CS Maharshi Ganatra	12
40	28 th July 2021	Videobytes Competition - Topic : How do leadership skills improve Professional Performance	NA	01
41	29 th July 2021	Student Registration Day	NA	74
42	31 st July 2021	Online Mock Interview for the students who are eligible for training	CS Atul Juvle and CS Praveen Soni	17
43	31 st July 2021	Board and General Meeting and Overview – (Series 4)	CS Amit Atre	20
44	31 st July 2021	Working with MS Office : Working knowledge updatation of word, excel and PowerPoint – (Series 3)	CS Vikas Agarwal	12

ICSI- WIRC Program Activities for December 2021 till 18th January 2022

(Workshops /Seminar / Professional Development Programmes)

Sl. No.	Activities Conducted	Remark									
01	ICSI-WIRC Conducted Webinar on “Discussion on Preferential Issue of Shares under Companies Act, 2013”	<p>ICSI-WIRC in the month of December organized Half day Seminar on “Discussion on Preferential Issue of Shares under Companies Act 2013” on 10th & 13th December 2021 at ICSI-WIRC Premises.</p> <p>On receiving overwhelming response from the members the same webinar was repeated on 13th December 2021 with the same Speaker.</p> <p>Sessions were conducted on the following key areas –</p> <table border="1"> <tr> <td>10.12.2021 & 13.12.2021</td> <td>Discussion on Preferential Issue of Shares under Companies Act, 2013</td> <td>CS Nilesh Pradhan, Practicing Company Secretary, Mumbai</td> </tr> </table> <p>This Program was through Physical mode received an overwhelming response and was attended by 65 delegates.</p>	10.12.2021 & 13.12.2021	Discussion on Preferential Issue of Shares under Companies Act, 2013	CS Nilesh Pradhan, Practicing Company Secretary, Mumbai						
10.12.2021 & 13.12.2021	Discussion on Preferential Issue of Shares under Companies Act, 2013	CS Nilesh Pradhan, Practicing Company Secretary, Mumbai									
02	ICSI-WIRC Conducted 1 st Mumbai Regional Conference	<p>ICSI-WIRC in the month of December organized its 1st Mumbai Regional Conference on the theme “Lets Explore” on 17th December 2021 at Indian Merchant Chamber (IMC).</p> <p>The 1st Mumbai Regional Conference was inaugurated by Mr. Neeraj Kulshreshtha Chief Regulatory Officer, BSE Ltd.</p> <p>Sessions were conducted on the following key areas –</p> <table border="1"> <tr> <td rowspan="4">17.12.2021</td> <td>Blockchain - Cryptocurrency</td> <td>Mr. Devendra Dhawale Consultant & Advisory</td> </tr> <tr> <td>Panel Discussion on Board Room Battles</td> <td>Panelist CA Shailesh Haribhakti Mr. Nawshir Mirza, Session Moderator CS Manoj Sonawala</td> </tr> <tr> <td>Corporate Tax Planning</td> <td>CA Amrish Shah, Deloitte</td> </tr> <tr> <td>Burning Issues in Labour Laws</td> <td>Adv. Sundeep Puri & Adv. Ravindra Paranjpe</td> </tr> </table> <p>This Program was through Physical mode received an overwhelming response and was attended by 34 delegates.</p>	17.12.2021	Blockchain - Cryptocurrency	Mr. Devendra Dhawale Consultant & Advisory	Panel Discussion on Board Room Battles	Panelist CA Shailesh Haribhakti Mr. Nawshir Mirza, Session Moderator CS Manoj Sonawala	Corporate Tax Planning	CA Amrish Shah, Deloitte	Burning Issues in Labour Laws	Adv. Sundeep Puri & Adv. Ravindra Paranjpe
17.12.2021	Blockchain - Cryptocurrency	Mr. Devendra Dhawale Consultant & Advisory									
	Panel Discussion on Board Room Battles	Panelist CA Shailesh Haribhakti Mr. Nawshir Mirza, Session Moderator CS Manoj Sonawala									
	Corporate Tax Planning	CA Amrish Shah, Deloitte									
	Burning Issues in Labour Laws	Adv. Sundeep Puri & Adv. Ravindra Paranjpe									

03	ICSI-WIRC Conducted Webinar Series on Interpretation of Statutes	<p>ICSI- WIRC in the month of January organized Webinar Series on Interpretation of Statutes on 3rd, 4th, 14th& 15th January 2022.</p> <p>Sessions were conducted on the following key areas –</p> <table border="1" data-bbox="339 349 1102 815"> <tr> <td data-bbox="339 349 533 443">03.01.2022</td> <td data-bbox="533 349 1102 443">Introduction and Key Concepts</td> <td data-bbox="1102 349 1573 815" rowspan="3">CS Makarand Joshi</td> </tr> <tr> <td data-bbox="339 443 533 537">04.01.2022</td> <td data-bbox="533 443 1102 537">Application of Principles of Interpretation - PART 1</td> </tr> <tr> <td data-bbox="339 537 533 674">14.01.2022</td> <td data-bbox="533 537 1102 674">Application of Principles of Interpretation - PART 2</td> </tr> <tr> <td data-bbox="339 674 533 815">15.01.2022</td> <td data-bbox="533 674 1102 815">Application of Principles of Interpretation - PART 3</td> <td data-bbox="1102 674 1573 815">CS Makarand Joshi</td> </tr> </table> <p>This Program was through Virtual mode received an overwhelming response and was attended by 284 delegates.</p>	03.01.2022	Introduction and Key Concepts	CS Makarand Joshi	04.01.2022	Application of Principles of Interpretation - PART 1	14.01.2022	Application of Principles of Interpretation - PART 2	15.01.2022	Application of Principles of Interpretation - PART 3	CS Makarand Joshi
03.01.2022	Introduction and Key Concepts	CS Makarand Joshi										
04.01.2022	Application of Principles of Interpretation - PART 1											
14.01.2022	Application of Principles of Interpretation - PART 2											
15.01.2022	Application of Principles of Interpretation - PART 3	CS Makarand Joshi										
04	ICSI-WIRC Conducted Webinar on Resolve@75	<p>Azadi Ka Amrit Mahotsav is an initiative of the Government of India to celebrate and commemorate 75 years of progressive India and the glorious history of its people, culture and achievements. On the occasion of the same ICSI-WIRC in the month of January organized webinar on Resolve@75.</p> <p>Sessions were conducted on the following key areas –</p> <table border="1" data-bbox="339 1227 1102 1357"> <tr> <td data-bbox="339 1227 552 1357">10.01.2022</td> <td data-bbox="552 1227 1102 1357">Resolve@75</td> <td data-bbox="1102 1227 1573 1487" rowspan="2">Dr. S K Jain, Practicing Company Secretary, Mumbai</td> </tr> <tr> <td colspan="2" data-bbox="339 1357 1102 1487"> <p>This Program was through Virtual mode received an overwhelming response and was attended by 264 delegates.</p> </td> </tr> </table>	10.01.2022	Resolve@75	Dr. S K Jain, Practicing Company Secretary, Mumbai	<p>This Program was through Virtual mode received an overwhelming response and was attended by 264 delegates.</p>						
10.01.2022	Resolve@75	Dr. S K Jain, Practicing Company Secretary, Mumbai										
<p>This Program was through Virtual mode received an overwhelming response and was attended by 264 delegates.</p>												
05	ICSI-WIRC hosted Yuvotsav 2022	<p>ICSI-WIRC in the month of January hosted ICSI Yuvotsav 2022 (22nd National Conference of Student Company Secretaries) at Indore on January 12, 2022.</p> <p>The highlight of Yuvotsav is year 22 and 22 competition were organized on various theme including social, political, media etc Overall growth of ICSI Student.</p> <p>This event was very memorable and markable. This Yuvatsav was through Virtual mode received an overwhelming response.</p>										
06	ICSI-WIRC Conducted Webinar series on	<p>ICSI-WIRC in the month of January organized Webinar Series on Listing Compliance on Monday & Tuesday, January 17th & 18th, 2022.</p> <p>Sessions were conducted on the following key areas:-</p>										

Listing Compliance			
	17.01.2022	Post listing Compliances and SEBI LODR	CS K Venkataraman
	18.01.2022	Preparatory for IPO- SEBI (ICD) Regulations, 2018	CS Nitin Shrivastava
	This Program was through Virtual mode received an overwhelming response and was attended by 363 delegates.		

**ICSI-WIRC Organized Half Day Seminar on
“Discussion on Preferential Issue of Shares under Companies Act, 2013”**

10.12.2021 & 13.12.2021

10.12.2021



13.12.2021



16.12.2021

Visit to Thane Chapter of WIRC of ICSI



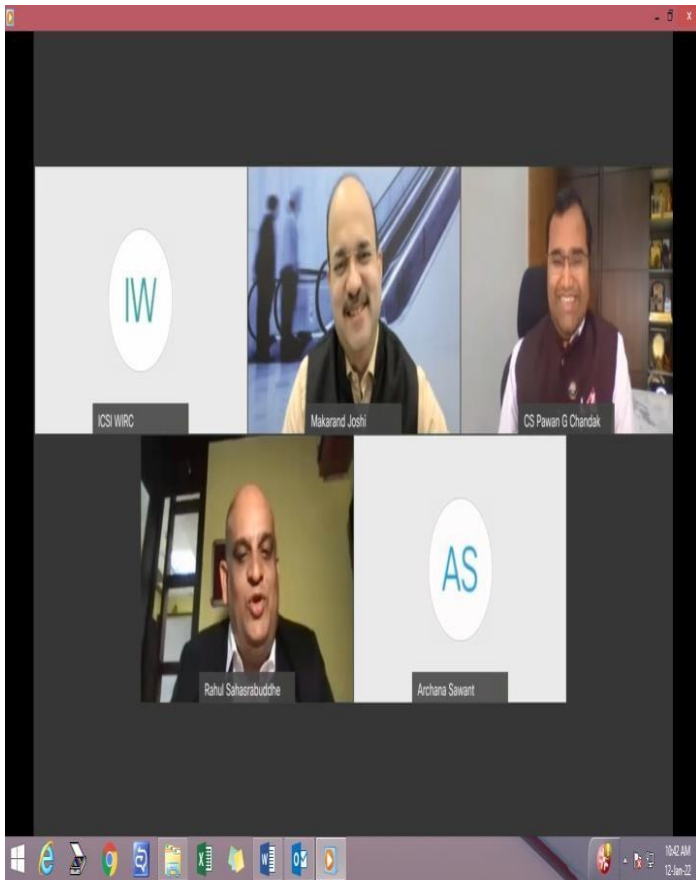
1st Mumbai Regional Conference on 17.12.2021



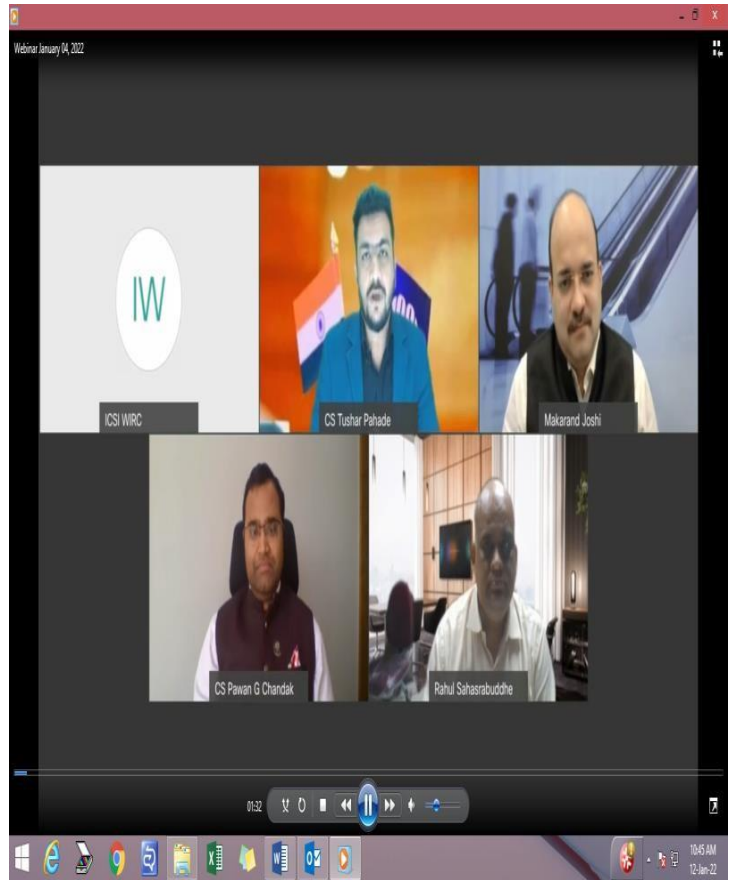


Webinar Series on Interpretation of Statutes
3rd, 4th, 14th & 15th January 2022

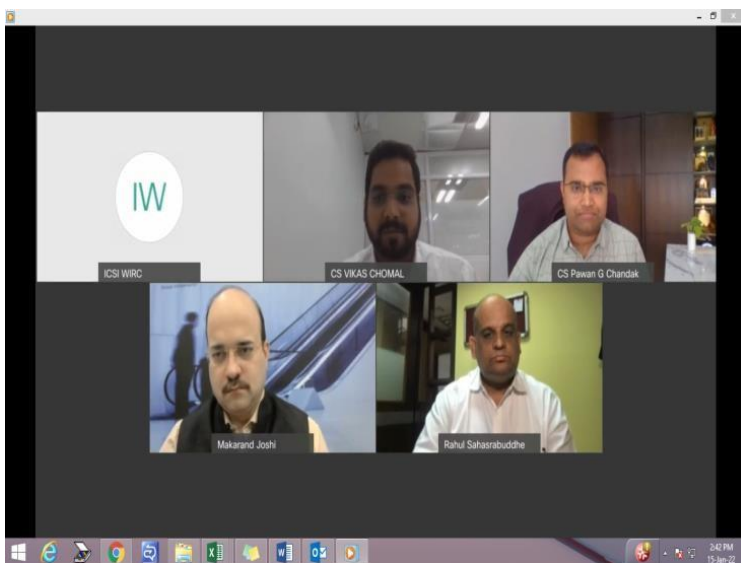
03.01.2022



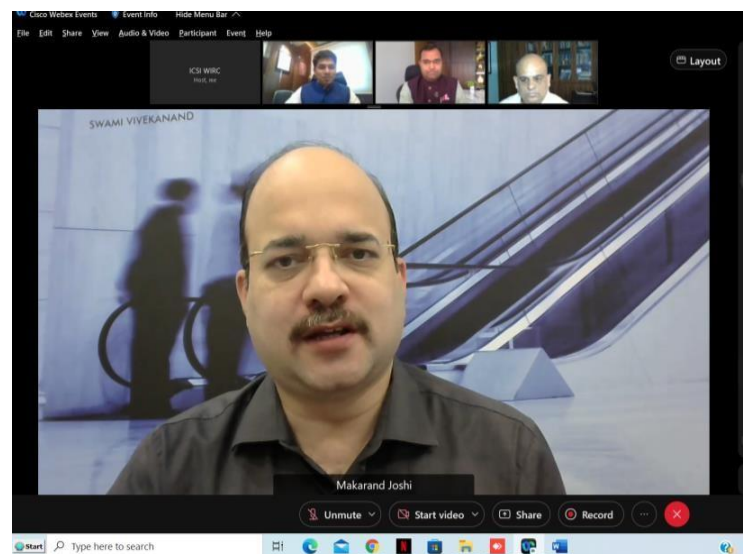
04.01.2022



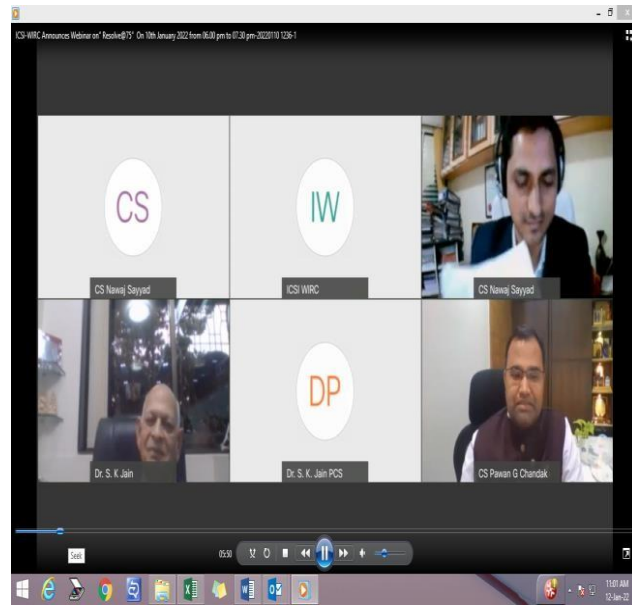
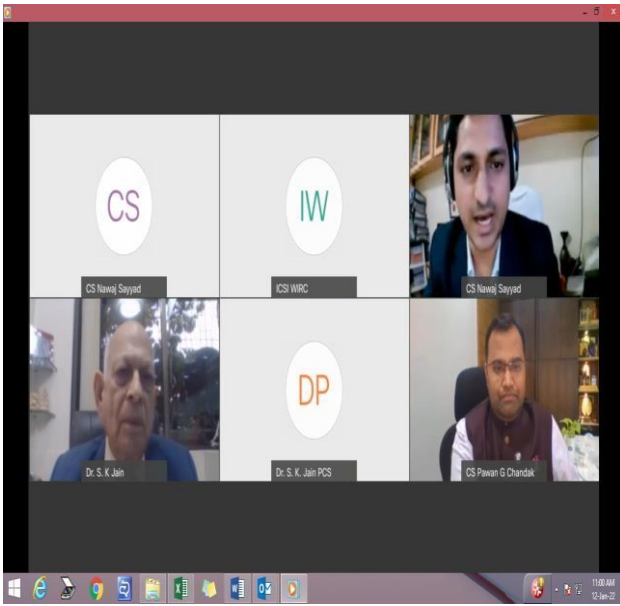
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15.01.2022



Webinar on Resolve@75 on 10.01.2022

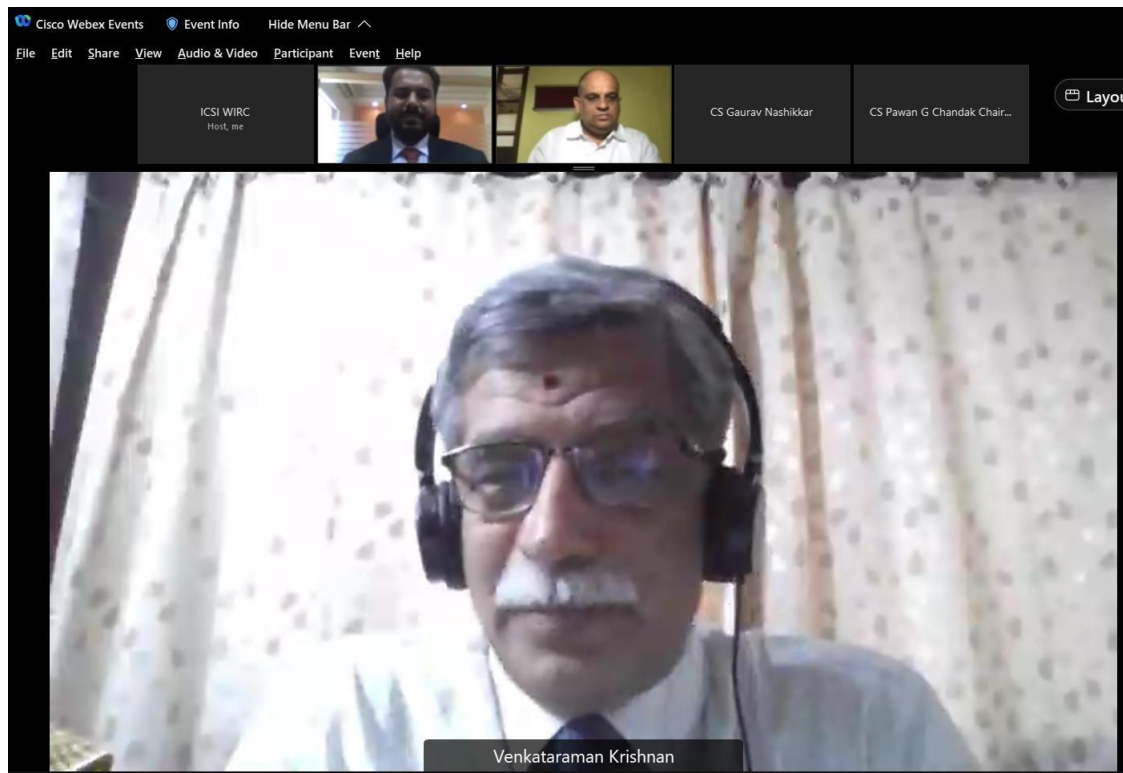


ICSI-Yuvotsav 2022 (22nd National Conference of Student Company Secretaries)





Webinar on Listing Compliance on 17th & 18th January 2022



ICSI-WIRC Career Awareness Program Competition –Felicitation



18/1/2022

Visit to Kolhapur Chapter of WIRC of ICSI



GUIDELINES FOR MEMBERS CONTRIBUTING ARTICLES TO BE PUBLISHED IN FOCUS

Western India Regional Council (“WIRC”) of The Institute of Company Secretaries of India (“ICSI”) is pleased to bring out a monthly magazine for corporate executives and other professionals, viz., “FOCUS” under the guidance of its newly formed Editorial Board. However, the Editorial Board wouldn’t be able to succeed in releasing FOCUS unless all the members of ICSI put in some efforts to make release of FOCUS a success. What better than writing articles for FOCUS and getting a ‘FOCUSSED’ recognition! “Start writing, no matter what. The water does not flow until the faucet is turned on.” — Louis L’Amour Well, if the above quote inspires you and you decide to author an article to be published in FOCUS, following are a few guidelines for authoring the articles for FOCUS (“Guidelines for FOCUS articles”).

The article must be original contribution of the author

The article must be an exclusive contribution for FOCUS. The article must not have been published elsewhere and must not have been or must not be sent elsewhere for publication, in the same or substantially the same form.

The article should ordinarily have 2500 to 4000 words. A longer article may be considered if the subject so warrants. An article can be jointly written by not more than two (2) members. Case studies and research-based articles with empirical data which would be of practical relevance to the company secretaries are welcome. Unless a particular theme is provided by WIRC, articles on topics related to management, international trade, finance, tax and other related areas may be written and submitted for FOCUS.

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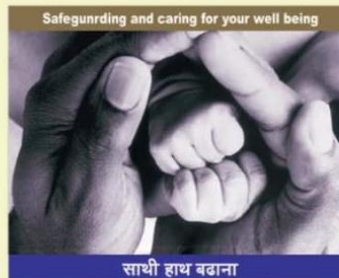
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When I found I couldn't change the nation, I began to focus on my town. I couldn't change the town
and as an older man, I tried to change my family.
Now, as an old man, I realize the only thing I can change is myself, and suddenly I realize that if
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have made an impact on our town. Their impact could have changed the nation and I could indeed
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Chairman, CSBF
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"To be a global leader in promoting
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ICSI Motto
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MISSION
"To develop high calibre professionals
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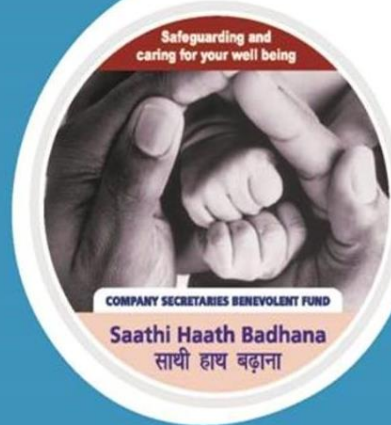


THE INSTITUTE OF
Company Secretaries of India

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IN PURSUIT OF PROFESSIONAL EXCELLENCE
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