(Under the jurisdiction of Ministry of Corporate Affairs)

6th June, 2024

ADVISORY TO STUDENTS

(ADVISORY ON VIOLATION OF SECTION 24 OF COMPANY SECRETARIES ACT, 1980)

It has been noticed that some of the students of the Institute and other persons are prefixing **'CS'** before their name in violation of Section 24 of the Company Secretaries Act, 1980 (the Act). It is hereby cautioned that such violations are punishable under the Act. Section 24 of the Act is reproduced below for ready reference:-

"24. Penalty for falsely claiming to be a member etc.

Subject to the provisions of section 7, any person who,—

- (a) not being a member of the Institute,—
- (i) represents that he is a member of the Institute; or
- (ii) uses the designation "Company Secretary"; or
- (iii)uses the letters "A.C.S." or "F.C.S." after his name; or
- (b) being a member of the Institute, but not having a certificate of practice, represents that he is in practice or practises as a Company Secretary,

shall be punishable on first conviction with fine which may extend to one lakh rupees, and on any subsequent conviction with imprisonment which may extend to six months, or with fine which may extend to five lakh rupees, or with both."

Students of the Institute and other persons are advised to take note of this Advisory for strict compliance. The Institute shall be constrained to initiate action as per the provisions of the law against all such violations.

Team ICSI