



**THE INSTITUTE OF  
Company Secretaries of India**

**भारतीय कम्पनी सचिव संस्थान**

**IN PURSUIT OF PROFESSIONAL EXCELLENCE**

Statutory body under an Act of Parliament

(Under the jurisdiction of Ministry of Corporate Affairs)

HOOGHLY  
CHAPTER

## **ANNUAL REPORT: 2023-2024**

### **MANAGING COMMITTEE OF HOOGHLY CHAPTER OF EIRC OF THE INSTITUTE OF COMPANY SECRETARIES OF INDIA**

CS Mayank Sharma	:	Chairman
CS Chandan Gupta	:	Vice-Chairman
CS Krishna Sharma	:	Secretary
CS Manohar Mishra	:	Treasurer
CS Altab Uddin Kazi	:	Member
CS Mukesh Kumar Shaw	:	Member
CS Puja Pujari	:	Member
CS Anuj Saraswat	:	Ex Officio Member

#### **HOOGHLY CHAPTER OFFICE**

Shri Chandra Nath Kundu (Office In Charge)  
Shri Om Prakash Shaw (Senior Office Assistant)

#### **STATUTORY AUDITORS**

M/s. Sitaram Associates  
Chartered Accountants  
24, Netaji Subhas Road, 3<sup>rd</sup> Floor, Room No.: 32C  
Kolkata - 700 001

#### **INTERNAL AUDITORS**

M/s. Pramod Agarwal & Co.  
Company secretaries  
Bagri Market, 71, Canning Street, 4<sup>th</sup> Floor, R.N.C. -459  
Kolkata 700 001

#### **BANKER'S**

Bank of Baroda, Rishra, Hooghly  
HDFC Bank Limited, Konnagar Branch, Hooghly

#### **CHAPTER OFFICE**

“Hooghly Chapter of EIRC of the ICSI”  
Krishnakunj Apartment, 89/114/2  
D. N. Banerjee Street, Rishra  
Hooghly - 712 248

Telephone: 033-2672 0315; E-Mail: [hooghly@icsi.edu](mailto:hooghly@icsi.edu)



## NOTICE

Dear Member,

**NOTICE** is hereby given that **16<sup>th</sup> Annual General Meeting (AGM)** of the Members of the Hooghly Chapter of Eastern India Regional Council of The Institute of Company Secretaries of India will be held on **Friday, the 21<sup>st</sup> June, 2024 at 04:00 PM** at Hooghly Chapter Premises, 89/114/2, D. N. Banerjee Street, Bangur Park, Rishra, Hooghly - 712 248 to transact the following business:

1. To consider and adopt the Annual Report including the Report of the Managing Committee of the Hooghly Chapter of The Institute of Company Secretaries of India for the year ended 31<sup>st</sup> March, 2024 and the Income & Expenditure Account for the Financial Year ended 31<sup>st</sup> March, 2024 along with the Balance Sheet as on that date together with the Notes to Accounts and Statutory Auditor's Report.
2. To re-appoint Statutory Auditor(s) and to fix their remuneration for the financial year 2024-2025.
3. To transact such other business as may be brought before the meeting with the permission of the Chair.

On behalf of the Hooghly Chapter, I invite you to kindly make it convenient to attend the aforesaid AGM.

Sd/-

**CS Krishna Sharma**  
Secretary  
Hooghly Chapter of EIRC of the ICSI

**Date: 4<sup>th</sup> June, 2024**  
**Place: Rishra, Hooghly**

**REPORT OF THE MANAGING COMMITTEE OF THE HOOGHLY CHAPTER OF THE INSTITUTE  
OF COMPANY SECRETARIES OF INDIA FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

Dear Member(s),

In pursuance of the requirement of Regulation 132 of the Company Secretaries Regulation, 1982, the Managing Committee of Hooghly Chapter have pleasure in presenting the Audited Statements of Accounts, the Statutory Auditor's Report thereon and the Report of the Managing Committee of Hooghly Chapter for the financial year ended 31<sup>st</sup> March, 2024.

**MANAGING COMMITTEE OF HOOGHLY CHAPTER**

In terms of guidelines 27.1 of the Company Secretaries Chapter Guidelines, 1983, the Managing Committee of Hooghly Chapter at its Meeting held on 22<sup>nd</sup> December, 2023 elected the following Office Bearers for the period from 19.01.2024 to 18.01.2025:

CS Mayank Sharma	:	Chairman
CS Chandan Gupta	:	Vice-Chairman
CS Krishna Sharma	:	Secretary
CS Manohar Mishra	:	Treasurer

The other members of the Managing Committee are:

CS Altab Uddin Kazi	:	Member
CS Mukesh Kumar Shaw	:	Member
CS Puja Pujari	:	Member
CS Anuj Saraswat	:	Ex Officio Member

**WORKING OF THE HOOGHLY CHAPTER:**

**FINANCIALS:**

For the financial year ended 31<sup>st</sup> March 2024, the excess of Income over Expenditure was **Rs.2,88,776/-** as against the excess of income over expenditure of **Rs.7,01,192-** in last financial year.

**INTERNAL AUDIT:**

M/s. Pramod Agarwal & Co., Company Secretaries, Bagri Market, 71, Canning Street, 4<sup>th</sup> Floor, R.N.C. - 459, Kolkata- 700 001, was appointed as the Internal Auditor of the Hooghly Chapter for the financial year 2023-2024. All the 4 quarterly Internal Audit Reports for the financial year 2023-2024 along with the Management Replies against observations made by the Internal Auditor, have been submitted to EIRC and HQ of ICSI.

**MEMBERS:** The total number of Members as on 31<sup>st</sup> March, 2024 are 348 (Data source: HQ).

**CSBF MEMBERS:** Out of the above 56 members are CSBF registered members.

**STUDENTS:** The total numbers of students as on 31<sup>st</sup> March, 2024 is 2488 (Data source: HQ).

## PROFESSIONAL DEVELOPMENT ACTIVITIES:

Hooghly Chapter organized various professional development programmes on current and relevant topics for the benefits of the members & students. The detail of the various programmes organized by the Hooghly Chapter from 01-04-2023 to 31-03-2024 is given below:

FULL DAY SEMINAR		
29.04.2023	Live Streaming of EIRC's Capital Market Week Program	Online
30.04.2023	Full Day Seminar	Physical
21.05.2023	Full Day Seminar	Physical
18.06.2023	Full Day Seminar	Physical
20.08.2023	Full Day Seminar	Physical
08.10.2023	Full Day Seminar	Physical
07.01.2024	Annual Members Conference	Physical
04.02.2024	Full Day Seminar	Physical
25.02.2024	Full Day Seminar	Physical
10.03.2024	Full Day Seminar	Physical
17.03.2024	Full Day Seminar	Physical
OTHER PROGRAMME / EVENT		
15.08.2023	Independence Day Celebration	Physical
06.09.2023	ICSI Teachers Conference for School Teachers	Physical
08.09.2023	ICSI Teachers Conference for College Teachers	Physical
03.12.2023	Company Secretary Cricket Tournament	Physical
14.01.2024	Interaction Meet of President ICSI with the students & members of Hooghly Chapter	Physical
26.01.2024	Republic Day Celebration	Physical
14.02.2024	Saraswati Puja Celebration	Physical
18.02.2024 to 20.02.2024	6 <sup>th</sup> ICSI Leadership Summit	Physical
STUDENTS TRAINING PROGRAMME		
05.04.2023	42 <sup>nd</sup> One Day Orientation Programme (CS Executive)	Physical
21.04.2023	Lakshya 1.0	Physical
13.05.2023	Half Day Free Program for students	Physical
14.05.2023	Exam Guidance Program	Online
18.05.2023	43 <sup>rd</sup> One Day Orientation Program (CS Executive)	Physical
13.06.2023	44 <sup>th</sup> One Day Orientation Programme (CS Executive)	Physical
15.07.2023	45 <sup>th</sup> One Day Orientation Programme (CS Executive)	Physical
10.08.2023	46 <sup>th</sup> One Day Orientation Programme (CS Executive)	Physical
29.08.2023	47 <sup>th</sup> One Day Orientation Programme (CS Executive)	Physical
09.09.2023	EIRC'S Program live webcast (Lakshya 2.0)	Physical
21.09.2023	48 <sup>th</sup> One Day Orientation Programme (CS Executive)	Physical

14.11.2023	49 <sup>th</sup> One Day Orientation Programme (CS Executive)	Physical
07.12.2023	50 <sup>th</sup> One Day Orientation Programme (CS Executive)	Physical
18.12.2023	51 <sup>th</sup> One Day Orientation Programme (CS Executive)	Physical
17.01.2024	52 <sup>nd</sup> One Day Orientation Programme (CS Executive)	Physical
06.02.2024	53 <sup>rd</sup> One Day Orientation Programme (CS Executive)	Physical
27.02.2024	54 <sup>th</sup> One Day Orientation Programme (CS Executive)	Physical
12.03.2024	EIRC'S Program live webcast (Lakshya 3.0)	Physical
12.03.2024	55 <sup>th</sup> One Day Orientation Programme (CS Executive)	Physical

#### MANAGING COMMITTEE MEETING

20.04.2023	ICSI-Hooghly Chapter Meeting	Online
29.04.2023	ICSI-Hooghly Chapter Meeting	Hybrid
20.07.2023	ICSI-Hooghly Chapter Meeting	Hybrid
31.08.2023	ICSI-Hooghly Chapter Meeting	Online
26.11.2023	ICSI-Hooghly Chapter Meeting	Online
22.12.2023	ICSI-Hooghly Chapter Meeting	Physical
02.01.2024	ICSI-Hooghly Chapter Meeting	Online
30.01.2024	ICSI-Hooghly Chapter Meeting	Online

#### ANNUAL GENERAL MEETING

14.06.2023	Annual General Meeting	Physical
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#### CAREER AWARENESS PROGRAMME

27.04.2023	Lalbaba College, Howrah
16.05.2023	Raja Peyari Mohan College, Uttarpara, Hooghly
21.06.2023	Meherbah Ramkrishna Shikshaniketan, Hooghly
23.06.2023	Holy Home, Hooghly
26.06.2023	Chandernagore Lalbagan Balika Vidyalaya, Chandannagar, Hooghly
27.06.2023	Rishra Vidyapith, Hooghly
10.07.2023	Khamarpara Jagriti Hindi Vidyamandir (H.S.), Howrah
12.07.2023	Chapdani Arya Vidyapith, Hooghly
13.07.2023	Xevier's English School, Hooghly
14.07.2023	Ratnakar North Point School, Howrah
17.07.2023	Howrah Jogesh Chandra Girls School, Howrah
18.07.2023	Vikram Vidyalaya (Branch), Howrah

19.07.2023	Salkia Vikram Vidyalaya, Howrah
21.07.2023	Bhadreshwar Dharmatala Girls High School, Hooghly
21.07.2023	Shyam Sundar Children High School, Hooghly
08.08.2023	Tarakeshwar High School, Hooghly
09.08.2023	Shree Jain Vidyalaya for Girls, Howrah
11.08.2023	Durga Charan Rakshit Banga Vidyalaya, Hooghly
11.08.2023	Howrah Akshay Shikshyatan, Howrah
11.08.2023	Howrah Hindi High School, Howrah
16.08.2023	Shibpur S S PS Vidyalaya, Howrah
21.08.2023	Howrah Janata Adarsh Vidyalaya, Howrah
21.08.2023	Janata Adarsh Vidyalaya for Girls, Howrah
23.08.2023	Digara Mallickbati Deshbandhu Vidyapith, Hooghly
23.08.2023	Telinipara Bhadreswar High School (H.S.), Hooghly
24.08.2023	Pathbhavan Dankuni, Hooghly
04.09.2023	Baidyabati Charusilabose Balika Vidyalaya, Hooghly
11.09.2023	Barijhatti Girls School (H.S.), Hooghly
13.09.2023	Konnagar High School, Hooghly
15.09.2023	Mahesh High School, Hooghly
19.09.2023	Ghutiazar Mallcikbati Pathsala, Hooghly
20.09.2023	GaralGacha Balika Vidyalaya, Hooghly
21.09.2023	Mahesh Shri Ramkrishna Ashram Vidyalaya, Hooghly
27.09.2023	Vivekananda Mahavidyalaya, Haripal, Hooghly
29.09.2023	Salkia Sri Vikram Balika Vidyalaya, Howrah
29.09.2023	Bejoy Narayan Maha Vidyalaya, Hooghly
09.10.2023	HOOGHLY GOVT. BRANCH SCHOOL, Hooghly
09.10.2023	KONNAGAR HINDU GIRLS HIGH SCHOOL, Hooghly
12.10.2023	TRIVENI TISSUES VIDYAPITH, Hooghly

04.11.2023	Howrah Muslim High School (H.S.), Howrah
06.11.2023	Howrah Hat High School (H.S.), Howrah
06.11.2023	Shree Jain Vidyalaya for Boys, Howrah
08.11.2023	Rishra Anjuman High School, Hooghly
09.11.2023	Howrah High School (H.S.), Howrah
25.11.2023	Kendriya Vidyalaya -Santra Gachi, Howrah
07.12.2023	Samaritan Mission High School, Howrah
09.12.2023	Vidyasagar Mahavidyalaya, Hooghly
13.12.2023	Tarakeshwar Degree College, Hooghly
13.12.2023	Hooghly Mohsin College, Hooghly
15.12.2023	Uttarpara Union Girls High School, Hooghly
15.12.2023	The Bodhicharya School, Howrah
18.12.2023	Serampore College, Hooghly
18.12.2023	Indian Public School, Howrah
18.12.2023	Howrah Modern School, Howrah
18.12.2023	Shibpur Dinobundhoo Institution, Howrah
28.02.2024	Howrah Hindi High School, Howrah
06.03.2024	Champdani Arya Vidyapith, Baidyabati, Hooghly
07.03.2024	Salkia Vikram Vidyalaya, Howrah
07.03.2024	Janata Adarsh Vidyalaya for Girls, Howrah
13.03.2024	Howrah Akshaya Sikshayatan, Howrah
14.03.2024	Shyamsundar Children High School, Bhadreswar, Hooghly
28.03.2024	Khalisani MahaVidyalaya, Chandannagar, Hooghly

### ORAL TUITION CLASSES

Oral Tuition Classes for the students of CSEET & Executive Programme were conducted through Online Mode. The total number of students enrolled in different batches is given below:

Batch	CSEET
May 2023	03
July 2023	04
November 2023	04
Jan 2024	00

Batch	CS Executive (Module -I)	CS Executive (Module -II)
June 2023	12	06
December 2023	21	13

## STUDENTS MONTH CELEBRATION:

Hooghly Chapter of ICSI celebrated the Student Month in the month of July 2023. Various programmes and activities were organized by in the month of July for and by the students. The list of programmes organized in the Student Month are as follows:

01.07.2023	Celebration of Student Month 2023 – Van Mahotsav Day	Physical
03.07.2023	Celebration of Student Month 2023 – Session on Life Skills	Physical
04.07.2023	Celebration of Student Month 2023 – PPT Competition	Online
05.07.2023	Celebration of Student Month 2023 – Video Byte Competition	Online
07.07.2023	Celebration of Student Month 2023 – Faculty Induction Programme	Physical
08.07.2023	Celebration of Student Month 2023 – Activation of Classroom Teaching “Dec 23 Session”	Online
10.07.2023	Celebration of Student Month 2023 – Soft skills Development Programme	Physical
11.07.2023	Celebration of Student Month 2023 – Session on IT Enabled Solutions MS Excel	Physical
14.07.2023	Celebration of Student Month 2023 – World Youth Skills Day- Declamation Competition	Physical
17.07.2023	Celebration of Student Month 2023 – Mock Interview For Management Training	Physical
18.07.2023	Celebration of Student Month 2023 – Moot Court Competitions	Physical
19.07.2023	Celebration of Student Month 2023 – Zero Grievance Day	Physical
20.07.2023	Celebration of Student Month 2023 – Placement Drive	Physical
21.07.2023	Celebration of Student Month 2023 – Submission of Articles	Online
24.07.2023	Celebration of Student Month 2023 – Training Induction Programme	Physical
26.07.2024	Celebration of Student Month 2023 – Poster Making Competition	Online
27.07.2023	Celebration of Student Month 2023 – Swachh Bharat Abhiyan	Physical
28.07.2024	Celebration of Student Month 2023 – Marathon	Physical
29.07.2023	Celebration of Student Month 2023 – Student Registration Day	Physical
30.07.2023	Celebration of Student Month 2023 – Mega Student’s Conference	Physical
31.07.2023	Celebration of Student Month 2023 – Painting Competition	Online

## COMPANY SECRETARIES EXAMINATIONS

Executive and Professional Programmes of the Company Secretary Examination June & December, 2023 were held at different Centres in Hooghly & Howrah.

01.06.2023 to 10.06.2023	Company Secretaries June, 2023 Examinations (Executive & Professional)	<ul style="list-style-type: none"><li>• Howrah Akshaya Sikshayatan, Howrah</li><li>• Howrah Hindi High School, Howrah</li><li>• Xavier’s English School, Konnagar, Hooghly</li></ul>
21.12.2023 to 30.12.2023	Company Secretaries December, 2023 Examinations (Executive & Professional)	<ul style="list-style-type: none"><li>• Howrah Akshaya Sikshayatan, Howrah</li><li>• Howrah Hindi High School, Howrah</li><li>• Xavier’s English School, Konnagar, Hooghly</li></ul>



## **EMPLOYEES RELATION:**

As on March 31, 2024, the manpower strength of the Hooghly Chapter of ICSI stood at 03 (including 1 Contractual staff) and the Employees-Management relations remained cordial during the year. The Managing Committee of Hooghly Chapter appreciates the efforts of the employees for their sincere & dedicated work for providing prompt & efficient services towards students, members and other stakeholders.

## **SOME NEW INITIATIVES TAKEN BY THE MANAGING COMMITTEE OF THE HOOGLY CHAPTER:**

1. E-Newsletter of Hooghly Chapter is being published.
2. Celebration of **16<sup>th</sup> Foundation Day of Hooghly Chapter**
3. Back to back “One Day Orientation Program” organized by Chapter for the benefits of students, which was attended by **319 students**.
4. Tie ups done with around 25 hospitals/diagnostic centers/gymnasium etc. for the benefit of stake holders.

## **ACKNOWLEDGMENT:**

The Managing Committee of Hooghly Chapter express its gratitude to Members and Students for their kind support. Faculties and guest speakers for their advice, guidance and support in the development of the profession and encouraging the activities of the Hooghly Chapter during the year.

Further, the Managing Committee of Hooghly Chapter places on record its gratitude to the Central Council, Regional Council, Officers & Staff Members of the Headquarters, Region and Chapter for extending their whole-hearted co-operation and support to the Hooghly Chapter.

For and on behalf of the Hooghly Chapter of  
The Institute of Company Secretaries of India

Sd/-

Place: Rishra, Hooghly  
Date: 4<sup>th</sup> June, 2024

**CS Mayank Sharma**  
Chairman  
Hooghly Chapter of EIRC of the ICSI



**INDEPENDENT AUDITOR'S REPORT**  
**To the Members of M/s HOOGHLY CHAPTER OF EIRC OF THE ICSI**

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**Report on the audit of Financial Statements**

**Opinion**

We have audited the accompanying Financial Statements of HOOGHLY CHAPTER OF EIRC OF THE ICSI, (the Company), which comprise the Balance Sheet as at March 31, 2024 and the Income & Expenditure Account and Cash Flows for the year ended on that date and Notes to the Financial Statements, including a summary of the Significant Accounting Policies and other explanatory information hereinafter referred to as Financial Statements.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs as at March 31, 2024, the Profit, its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the firm in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

**Management's Responsibility for the Financial statements**

Management is responsible for the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the Company Secretaries Act, 1980 (the "Act") in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibilities for the Audit of the Financial Statements**

Our responsibility is to express an opinion on these financial statement based on our audit. We conducted our audit in accordance with the Standards on Auditing Issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





**INDEPENDENT AUDITOR'S REPORT**  
**To the Members of M/s HOOGHLY CHAPTER OF EIRC OF THE ICSI**

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**Report on the audit of Financial Statements**

**Auditors' Responsibilities for the Audit of the Financial Statements**

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedure selected depend on the auditor's judgment; including assessment of the risks of material misstatements of the financial statements, whether due to fraud r error. In making those risk assessments, the auditor considers internal control relevant to the Management's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the aproprateness of accounting policies used and the reasonableness of the accounting estimates made by the Management as well as evaluating the overall presentation of the financial statements.

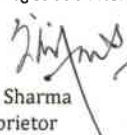
We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis of our audit opinion.

**Report on Other Legal and Regulatory Requirements**

1. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit,
2. In our opinion proper books of accounts as required by law have been kept so far as appears from our examinatin of those books.
3. The Balance Sheet and Income & Expenditure Account dealt with by this Report are agreement with the books of accounts as maintained.
4. In our opinion the aforesaid Finanical Statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.

Place: Kolkata  
Dated: 29.04.2024

For SITARAM ASSOCIATES  
Chartered Accountants  
Firm Registration No. 311155E

  
S. R. Sharma  
Proprietor

Membership No. 050373

UDIN-24050373BKBMAC3426



**HOOGHLY CHAPTER OF EIRC OF THE ICSI**

**BALANCE SHEET AS AT 31st MARCH, 2024**

**(Amount in Rs.)**

Particulars	Note No.	As at	As at
		31.03.2024	31.03.2023
		₹	₹
<b>I. SOURCES AND LIABILITIES</b>			
<b>(1) Reserves &amp; Surplus</b>			
(a) Reserve & Surplus	1	30,94,124	28,05,349
(b) Earmarked Funds	2	-	-
<b>SUB-TOTAL (1)</b>		<b>30,94,124</b>	<b>28,05,349</b>
<b>(2) Non- Current Liabilities</b>			
(a) Long Term Borrowings		-	-
(b) Long Term Liabilities		-	-
(c) Long Term Provisions		-	-
<b>SUB-TOTAL (2)</b>		<b>-</b>	<b>-</b>
<b>(3) Current Liabilities</b>			
(a) Short Term Borrowings		-	-
(b) Sundry Creditors	3	-	-
(c) Other Current Liabilities	4	2,35,561	1,76,445
(d) Short term Provisions	5	38,479	64,402
<b>SUB-TOTAL (3)</b>		<b>2,74,040</b>	<b>2,40,847</b>
<b>TOTAL [1+2+3]</b>		<b>33,68,164</b>	<b>30,46,196</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible Assets	6	1,88,672	2,23,406
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		-	-
(iv) Intangible Assets under development		-	-
		<b>1,88,672</b>	<b>2,23,406</b>
<b>(b) Non-current Investments</b>	7	-	4,00,000
<b>(c) Long Term Loan and Advances</b>		-	-
<b>(d) Other Non-Current Assets</b>		-	-
<b>SUB-TOTAL (1)</b>		<b>-</b>	<b>4,00,000</b>
<b>(2) Current assets</b>			
(a) Current Investments	8	21,29,912	16,20,032
(b) Inventories	9	-	-
(c) Sundry Debtors,	10	1,33,459	2,28,440
(d) Cash and cash equivalents	11	7,90,512	4,78,611
(e) Short term loans & advances	12	-	-
(f) Other Current Assets	13	1,25,609	95,707
<b>SUB-TOTAL (2)</b>		<b>31,79,492</b>	<b>24,22,790</b>
<b>TOTAL [1+2]</b>		<b>33,68,164</b>	<b>30,46,196</b>
Accounting Policies & Other Notes to the Accounts	21		

Notes referred to above form an integral part of the Balance Sheet

As per our report of even date.  
For SITARAM ASSOCIATES  
Chartered Accountants  
Firm Registration No. 311155E

S. R. SHARMA  
Proprietor  
Membership No. 050373

Place: Kolkata  
Dated: 29.04.2024



For and on Behalf of Managing Committee of Hooghly  
Chapter of EIRC of the ICSI

C. N. Kundu  
Office In-charge

CS Mayank Sharma  
Chairman

CS Chandan Gupta  
Vice-Chairman

Krishna Sharma  
CS Krishna Sharma  
Secretary

Manohar Mishra  
CS Manohar Mishra  
Treasurer

**HOOGHLY CHAPTER OF EIRC OF THE ICSI**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024**

**(Amount in Rs.)**

Particulars	Note No.	As at	As at
		31.03.2024	31.03.2023
		₹	₹
<b>INCOME</b>			
Income from Activities	14	10,20,794	10,44,850
Interest on Investments & Bank Balance		1,56,104	1,12,319
Other Income	15	1,32,394	2,87,729
<b>TOTAL INCOME</b>		<b>13,09,292</b>	<b>14,44,898</b>
<b>EXPENDITURE</b>			
Employee Benefit Expense	16	18,470	9,430
Oral Education Expense		2,15,000	1,21,200
Travelling and Conveyance Expense	17	10,095	8,619
Programmes / Seminars Expense	18	5,48,153	3,87,360
Career Awareness and Promotion Expense		-	56
Legal Services		-	-
Professional Services		17,200	17,200
Electricity and Water		42,000	35,430
Communication Expenses		22,472	21,548
Depreciation & Amortization		34,734	46,360
Other Expenses	19	1,12,392	96,503
<b>TOTAL EXPENDITURE</b>		<b>10,20,516</b>	<b>7,43,706</b>
<b>Surplus before extraordinary &amp; exceptional items</b>		<b>2,88,776</b>	<b>7,01,192</b>
Add / Less : Extra Ordinary Items		-	-
Add / Less : Exceptional Items		-	-
Surplus on Disposal of Assets		-	-
Loss on sale / Disposal / write-off of Assets		-	-
Prior period expenses (net)	20	-	-
<b>Surplus after extra ordinary &amp; exceptional items</b>		<b>2,88,776</b>	<b>7,01,192</b>
Appropriation to Funds / Reserves :			
(i)		-	-
(ii)		-	-
<b>TOTAL APPROPRIATIONS</b>		<b>-</b>	<b>-</b>
Balance transferred to General Reserve		2,88,776	7,01,192
<b>TOTAL</b>		<b>2,88,776</b>	<b>7,01,192</b>
Accounting Policies & Other Notes to the Accounts	21		

Notes referred to above form an integral part of the Income & Expenditure A/c.

As per our report of even date annexed.  
For SITARAM ASSOCIATES  
Chartered Accountants  
Firm Registration No. 311155E

S. R. SHARMA  
Proprietor  
Membership No. 050373

Place: Kolkata  
Dated: 29.04.2024



For and on Behalf of Managing Committee of Hooghly Chapter of  
EIRC of the ICSI

C. N. Kundu  
Office In-charge

CS Mayank Sharma  
Chairman

CS Chandan Gupta  
Vice-Chairman

Krishna Sharma  
CS Krishna Sharma  
Secretary

Manohar Mishra  
CS Manohar Mishra  
Treasurer

**HOOGLHY CHAPTER OF EIRC OF THE ICSI**

Note - 1

**(Amount in Rs.)**

1. RESERVES & SURPLUS	As at 31.03.2024 [₹]	As at 31.03.2023 [₹]
<b>(1) GENERAL RESERVE</b>		
As per last Balance Sheet	24,40,969	17,39,777
<b>Add :</b>		
(i) Donations		
(ii) Transfer from any Specific /Other Reserve		
(iii) Additions during the year (mention specific source)		
<b>Less :</b>		
(i) Transfer to Specific / Other Reserves		
(ii) Utilisation (mention specific purpose/nature)		
SURPLUS (Excess of Income over Expenditure transferred from I&E A/c)	2,88,776	7,01,192
<b>Sub-Total (1) :</b>	27,29,744	24,40,969
<b>(2) OTHER THAN GENERAL RESERVES, IF ANY</b>		
<b>(2A) BUILDING RESERVE</b>		
As per last Balance Sheet	4,10,000	4,10,000
<b>Add :</b>		
Interest		
Donations		
Transfer from Reserves		
Transfer from I&E Account		
<b>Less :</b> Utilisation / transfer (mention specific purpose/nature)		
<b>Sub-Total (2A) :</b>	4,10,000	4,10,000
<b>(2B) LIBRARY RESERVE</b>		
As per last Balance Sheet		
<b>Add :</b>		
Interest		
Donations		
Transfer from Reserves		
<b>Less :</b> Utilisation / transfer (mention specific purpose/nature)		
<b>Sub-Total (2B) :</b>	-	-
<b>(2C) INFRASTRUCTURE RESERVE</b>		
As per last Balance Sheet		
<b>Add :</b>		
Interest		
Donations		
Transfer from Reserves		
Transfer from I&E Account		
<b>Less :</b> Utilisation / transfer (mention specific purpose/nature)		
<b>Sub-Total (2C) :</b>	-	-
<b>(2D) OTHER RESERVE</b>		
As per last Balance Sheet		
<b>Add :</b>		
Interest		
Transfer from Reserves		
Transfer from I&E Account		
<b>Less :</b> Utilisation / transfer (mention specific purpose/nature)		
<b>Sub-Total (2D) :</b>	-	-
<b>Sub-Total (2) :</b>	4,10,000	4,10,000
<b>(3) CONTRIBUTION TO /FROM TOWARDS LAND &amp; BLDG / OTHER ASSETS</b>		
Add : Contribution (Liabilities)	3,14,380	3,14,380
Less : Contribution (Assets)	(3,60,000)	(3,60,000)
<b>Sub-Total (3) :</b>	(45,620)	(45,620)
<b>Total : (1)+(2) +(3) :</b>	30,94,124	28,05,349



**HOOGLY CHAPTER OF EIRC OF THE ICSI**

**Note - 2**

**EARMARKED FUND**

**(Amount in Rs.)**

Descriptions	INFRASTRUCTURE FUND		ENDOWMENT FOR PRIZE AWARD FUND		TOTAL AMOUNT	
	2023-24 ₹	2022-23 ₹	2023-24 ₹	2022-23 ₹	2023-24 ₹	2022-23 ₹
<b>As per last Balance Sheet</b>	-	-	-	-	-	-
Add: Contribution during the year	-	-	-	-	-	-
Add: Transfer from Gen Reserve	-	-	-	-	-	-
Add: Receipts during the year	-	-	-	-	-	-
Add: Interest allocation	-	-	-	-	-	-
<b>Sub-Total :</b>	-	-	-	-	-	-
Less: Transfer to GR on utilisation	-	-	-	-	-	-
Less: Utilised during the year	-	-	-	-	-	-
<b>Balance as at the close of the year</b>	-	-	-	-	-	-



**HOOGLHY CHAPTER OF EIRC OF THE ICSI**

Note - 3

**(Amount in Rs.)**

<b><u>SUNDRY CREDITORS</u></b>	As at 31.03.2024	As at 31.03.2023
	[₹]	[₹]
- For Goods/Services	-	-
- Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

Note - 4

**(Amount in Rs.)**

<b><u>OTHER CURRENT LIABILITIES</u></b>	As at 31.03.2024	As at 31.03.2023
	[₹]	[₹]
i) Fee received in advance from Members	47,983	85,069
ii) Fee received in advance from Students	1,61,500	70,000
iii) Security Deposits - Library	1,000	1,000
iv) Other Current Liabilities		
- Property Tax	-	-
- TDS AY 2022 - 2023	-	-
- GST	25,078	20,376
- Professional Tax	-	-
- Other Parties	-	-
v) Payable to Headquarters	-	-
vi) Payable to RO/Chapters	-	-
<b>TOTAL</b>	<b>2,35,561</b>	<b>1,76,445</b>

Note - 5

**(Amount in Rs.)**

<b><u>SHORT TERM PROVISIONS</u></b>	As at 31.03.2024	As at 31.03.2023
	[₹]	[₹]
<b>Expenses Payable</b>		
a) 5th Leadership Summit 2023 claim	-	24,694
b) Others	1,550	3,000
<b>Provision for Expenses</b>		
a) Telephone Expenses	1,499	1,498
b) Electricity Expenses	1,560	2,240
c) Auditors Fee Payable (Internal & Statutory)	15,500	15,500
d) Other Professional Fee (GST Consultant & Others)	2,550	2,550
e) Professional Fee (GST Audit & Annual Return)	7,000	7,000
f) Saplings of Tree	8,820	7,920
<b>TOTAL</b>	<b>38,479</b>	<b>64,402</b>





**HOOGLHY CHAPTER OF EIRC OF THE ICSI**

**PROPERTY, PLANT & EQUIPMENT**

**Note - 6**

**(Amount in Rs.)**

Descriptions	Rate of Depreciation	GROSS BLOCK				DEPRECIATION / IMPAIRMENT			NET BLOCK		
		Cost as at 01.04.2023	Additions	Adjustment/ Transfer/Sale	Cost as at 31.03.2024	As at 01.04.2023	For the Year	Adjustment/ Transfer/Sale	As at 31.03.2024	As at 31.03.2024	As at 31.03.2023
		₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
<b>(i) Tangible Assets</b>											
Furniture & Fixtures	10%	3,86,216.00	-	-	3,86,216.00	2,47,424.00	13,879.00	-	2,61,303.00	1,24,913.00	1,38,792.00
Computer Peripherals	40%	2,05,424.00	-	-	2,05,424.00	1,72,772.00	13,061.00	-	1,85,833.00	19,591.00	32,652.00
Cooling Equipment	15%	1,35,986.00	-	-	1,35,986.00	1,09,168.00	4,023.00	-	1,13,191.00	22,795.00	26,818.00
Electrical Equipment	15%	1,04,501.00	-	-	1,04,501.00	80,884.00	3,542.00	-	84,426.00	20,075.00	23,617.00
Office Machines and Communication Equipment	15%	-	-	-	-	-	-	-	-	-	-
Other Equipment	15%	8,610.00	-	-	8,610.00	7,083.00	229.00	-	7,312.00	1,298.00	1,527.00
Library Books	100%	-	-	-	-	-	-	-	-	-	-
Vehicles	20%	-	-	-	-	-	-	-	-	-	-
<b>Current Year (i)</b>		<b>8,40,737.00</b>	<b>-</b>	<b>-</b>	<b>8,40,737.00</b>	<b>6,17,331.00</b>	<b>34,734.00</b>	<b>-</b>	<b>6,52,065.00</b>	<b>1,88,672.00</b>	<b>2,23,406.00</b>
<b>Previous Year (i)</b>		<b>8,40,737.00</b>	<b>-</b>	<b>-</b>	<b>8,40,737.00</b>	<b>5,70,971.00</b>	<b>46,360.00</b>	<b>-</b>	<b>6,17,331.00</b>	<b>2,23,406.00</b>	<b>2,69,766.00</b>
<b>(ii) Intangible Assets</b>											
ERP Software	1/3	-	-	-	-	-	-	-	-	-	-
<b>Current Year (ii)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Previous Year (ii)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Current Year (i+ii)</b>		<b>8,40,737.00</b>	<b>-</b>	<b>-</b>	<b>8,40,737.00</b>	<b>6,17,331.00</b>	<b>34,734.00</b>	<b>-</b>	<b>6,52,065.00</b>	<b>1,88,672.00</b>	<b>2,23,406.00</b>
<b>Previous Year (i+ii)</b>		<b>8,40,737.00</b>	<b>-</b>	<b>-</b>	<b>8,40,737.00</b>	<b>5,70,971.00</b>	<b>46,360.00</b>	<b>-</b>	<b>6,17,331.00</b>	<b>2,23,406.00</b>	<b>2,69,766.00</b>

**CAPITAL WORK IN PROGRESS**

Descriptions	GROSS BLOCK			
	Cost as at 01.04.2023	Additions	Adjustment/ Transfer/Sale	Cost as at 31.03.2024
	₹	₹	₹	₹
<b>(iii) Capital Work in Progress</b>				
Land under acquisition	-	-	-	-
Building under Construction	-	-	-	-
<b>Current Year (iii)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Previous Year (iii)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>(iv) Intangible Assets under development</b>				
Computer Software	-	-	-	-
<b>Current Year (iv)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Previous Year (iv)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



**Note: No Addition during the current year**

**HOOGLY CHAPTER OF EIRC OF THE ICSI**

**Note - 7**

**(Amount in Rs.)**

<b><u>NON CURRENT INVESTMENTS</u></b>	<b>As on 01.04.2023 [₹]</b>	<b>Addition [₹]</b>	<b>Deletions [₹]</b>	<b>As on 31.03.2024 [₹]</b>
<b>I - INVESTMNET IN GOVT. SECURITIES</b>	-	-	-	-
	-	-	-	-
SUB-TOTAL(I) :	-	-	-	-
<b>II - INVESTMENT IN DEBENTURES / BONDS</b>	-	-	-	-
	-	-	-	-
SUB-TOTAL(II) :	-	-	-	-
<b>III - INVESTMNET IN MUTUAL FUNDS</b>	-	-	-	-
	-	-	-	-
SUB-TOTAL(III) :	-	-	-	-
<b>IV - OTHER NON CURRENT INVESTMENTS</b>				
(a) Fixed Deposits in Banks	4,00,000	-	4,00,000	-
	-	-	-	-
SUB-TOTAL(IV-A) :	4,00,000	-	4,00,000	-
(b) Fixed Deposits with institutions other than Banks	-	-	-	-
	-	-	-	-
SUB-TOTAL(IV-B) :	-	-	-	-
(c) Others (Specify nature)	-	-	-	-
	-	-	-	-
SUB-TOTAL(IV-C) :	-	-	-	-
SUB-TOTAL(IV) :	4,00,000	-	4,00,000	-
<b>TOTAL (I+II+III+IV) :</b>	<b>4,00,000</b>	<b>-</b>	<b>4,00,000</b>	<b>-</b>



**HOOGLY CHAPTER OF EIRC OF THE ICSI**

**Note - 8**

**(Amount in Rs.)**

<b><u>CURRENT INVESTMENTS</u></b>	<b>As on 01.04.2023 [₹]</b>	<b>Addition [₹]</b>	<b>Deletions [₹]</b>	<b>As on 31.03.2024 [₹]</b>
<b>I - INVESTMNET IN GOVT. SECURITIES</b>	-	-	-	-
SUB-TOTAL(I) :	-	-	-	-
<b>II - INVESTMENT IN DEBENTURES / BONDS</b>	-	-	-	-
SUB-TOTAL(II) :	-	-	-	-
<b>III - INVESTMNET IN MUTUAL FUNDS</b>	-	-	-	-
SUB-TOTAL(III) :	-	-	-	-
<b>IV - OTHER CURRENT INVESTMENTS</b>				
(a) Fixed Deposits in Banks	16,20,032	5,09,880	-	21,29,912
SUB-TOTAL(IV-A) :	16,20,032	5,09,880	-	21,29,912
(b) Fixed Deposits with institutions other than Banks	-	-	-	-
SUB-TOTAL(IV-B) :	-	-	-	-
(c) Others (Specify nature)	-	-	-	-
SUB-TOTAL(IV-C) :	-	-	-	-
SUB-TOTAL(IV) :	16,20,032	5,09,880	-	21,29,912
<b>TOTAL (I+II+III+IV) :</b>	<b>16,20,032</b>	<b>5,09,880</b>	<b>-</b>	<b>21,29,912</b>



**HOOGLHY CHAPTER OF EIRC OF THE ICSI**

Note - 9

(Amount in Rs.)

<b>INVENTORIES</b>	As at 31.03.2024 [₹]	As at 31.03.2023 [₹]
Publications (RO / Chapters own)	-	-
Consumables, Stores & Others (RO / Chap own)	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

Note - 10

(Amount in Rs.)

<b>SUNDRY DEBTORS</b>	As at 31.03.2024 [₹]	As at 31.03.2023 [₹]
Sundry Debtors outstanding for more than six months		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less : Provision for Bad and Doubtful advance	-	-
Sub - Total (a)	-	-
Others Sundry Debtors		
Secured , considered good	-	-
Unsecured , considered good	-	-
Doubtful	-	-
Less : Provision for Bad and Doubtful advance	-	-
Sub - Total (b)	-	-
<b>Inter Unit Balance</b>	<b>1,33,459</b>	<b>2,28,440</b>
<b>TOTAL (a) + (b)</b>	<b>1,33,459</b>	<b>2,28,440</b>

<b>INTER UNIT BALANCE WITH HEADQUARTERS</b>	As at 31.03.2024 [₹]	As at 31.03.2023 [₹]
<b>Payable to HQ</b>		
Sales Proceeds of HQ Publications	-	-
Advance from HQ	-	-
Others, if any	26	-
	<u>26</u>	<u>-</u>
<b>Receivable from HQ</b>		
Reimbursement (Item-wise)		
- CAP Expenses receivable	3,862	28,883
- One Day Orientation Programs(Executive)	52,000	32,500
- CSEET Registration fees	-	3,000
TDS AY 2022 - 2023	-	2,000
TDS AY 2023 - 2024	10,493	10,493
TDS AY 2024 - 2025	13,698	-
Teachers' Conference Expenses	-	86,775
ICSI Council Election Expenses	-	18,006
ICSI Chapter Election Expenses	-	4,100
Yuvotsav Ticket Expenses (2024 & 2023)	35,000	17,989
Leadership Summit Claim (2024 & 2023)	18,432	24,694
<b>Total</b>	<b>1,33,485</b>	<b>2,28,440</b>

<b>INTER UNIT BALANCE WITH RO &amp; CHAPTERS</b>	As at 31.03.2024 [₹]	As at 31.03.2023 [₹]
<b>Payable to RO &amp; Chapters</b>		
Advance from RO/Chapters	-	-
Others, if any	-	-
	<u>-</u>	<u>-</u>
<b>Receivable from RO &amp; Chapters</b>		
Reimbursement (Item-wise)		
- EIRC - EDP	-	-
- EIRC - SIP	-	-
Others (Item-wise)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



**HOOGHLY CHAPTER OF EIRC OF THE ICSI**

**Note - 11**

**(Amount in Rs.)**

<b>CASH AND CASH EQUIVALENTS</b>	<b>As at 31.03.2024 [₹]</b>	<b>As at 31.03.2023 [₹]</b>
Balances with Bank (Including linked term deposits)	7,80,182	4,65,214
Cheques / Drafts / Postal Orders / Stamps / Franking Units in hand	-	-
Cash in hand	10,330	13,397
<b>TOTAL</b>	<b>7,90,512</b>	<b>4,78,611</b>

**Note - 12**

**(Amount in Rs.)**

<b>SHORT TERM LOANS AND ADVANCES</b>	<b>As at 31.03.2024 [₹]</b>	<b>As at 31.03.2023 [₹]</b>
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less : Provision for Bad and Doubtful advance	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**Note - 13**

**(Amount in Rs.)**

<b>OTHER CURRENT ASSETS</b>	<b>As at 31.03.2024 [₹]</b>	<b>As at 31.03.2023 [₹]</b>
Accrued Interest on Current Investments	64,774	51,372
Accrued Interest on Non-Current Investments	-	-
Prepaid Expenses	-	-
Security Deposit	50,835	44,335
CENVAT Credit	-	-
Recoverable from Parties / Vendors (with break up)	-	-
Sponsorship Receivable	10,000	-
Receivable from Headquarters	-	-
Receivable from RO/Chapters	-	-
<b>TOTAL</b>	<b>1,25,609</b>	<b>95,707</b>



**HOOGLY CHAPTER OF EIRC OF THE ICSI**

Note - 14

(Amount in Rs.)

<b>INCOME FROM ACTIVITIES</b>	As at 31.03.2024 [₹]	As at 31.03.2023 [₹]
<b>Income from Students</b>	-	-
Oral Education Fee	2,89,500	3,89,250
Other Fees :		
Library Annual Subscription	-	-
Library Fine	-	-
<b>Sale of Publications (RC /Chap own)</b>		
<b>Programmes / Seminars</b>		
From Members	5,71,794	4,28,159
From Students		
- EDP & PDP Programmes	-	69,941
- One Day Orientation Programme	1,59,500	1,57,500
- Others	-	-
<b>TOTAL</b>	<b>10,20,794</b>	<b>10,44,850</b>

Note - 15

(Amount in Rs.)

<b>OTHER INCOME</b>	As at 31.03.2024 [₹]	As at 31.03.2023 [₹]
Subscription to Newsletter	-	-
Incentive on Investments	-	-
Investor Awareness Programmes	-	-
Provision no longer required, written-back	-	1,80,000
Donations - General	-	-
Rent	-	-
Grants received from Headquarters	1,32,380	1,07,568
Grants received from Regional Office	-	-
Unpaid Security Deposits / EMD / Retention Money/ Stale Cheques	-	-
Misc Income	14	161
<b>TOTAL</b>	<b>1,32,394</b>	<b>2,87,729</b>



**HOOGHLY CHAPTER OF EIRC OF THE ICSI**

Note - 16

(Amount in Rs.)

<b>EMPLOYEE BENEFIT EXPENSE</b>	As at 31.03.2024 [₹]	As at 31.03.2023 [₹]
<u>Salary &amp; Allowances</u>		
a)	-	-
b)	-	-
<u>Staff Welfare</u>		
a) Tea Cofee Expenses	18,470	9,430
b)	-	-
<b>TOTAL</b>	<b>18,470</b>	<b>9,430</b>

Note - 17

(Amount in Rs.)

<b>TRAVELLING &amp; CONVEYANCE EXPENSE</b>	As at 31.03.2024 [₹]	As at 31.03.2023 [₹]
Travelling Expenses	-	-
Conveyance Expenses	10,095	8,619
<b>TOTAL</b>	<b>10,095</b>	<b>8,619</b>

Note - 18

(Amount in Rs.)

<b>PROGRAMMES / SEMINAR EXPENSES</b>	As at 31.03.2024 [₹]	As at 31.03.2023 [₹]
<u>Programmes / Seminars of Members</u>		
a) Seminar Expenses	4,11,825	2,71,744
b) Other Program & Celebration	-	13,559
	<b>4,11,825</b>	<b>2,85,303</b>
<u>Programmes / Seminars of Students</u>		
a) EDP & PDP Expenses	-	8,500
b) One Day Orientation Programme	76,862	66,330
c) Other Programmes	59,466	27,227
	<b>1,36,328</b>	<b>1,02,057</b>
<b>TOTAL</b>	<b>5,48,153</b>	<b>3,87,360</b>



**HOOGLY CHAPTER OF EIRC OF THE ICSI**

**Note - 19**

**(Amount in Rs.)**

<b><u>OTHER EXPENSES</u></b>	<b>As at 31.03.2024 [₹]</b>	<b>As at 31.03.2023 [₹]</b>
Stationery	11,569	7,640
Newsletter	-	-
Rent, Rates and Taxes	600	600
Repairs and Maintenance		
- Buildings	12,603	6,556
- Computer	-	-
- Other Assets	24,983	23,044
- Vehicles	-	-
Office Expenses	34,309	24,387
Newspapers and Periodicals	-	-
Meeting Expenses	3,414	3,464
Computerisation (Data Processing)	-	-
Prior-period expenses	-	-
Packing and Despatch	-	-
Loss on Sale/ Disposal/Write-off of Assets	-	-
Loss/Write-off of Stocks	-	-
Bank Charges	118	118
Student Scholarship and Awards	-	-
Auditors Remuneration (including GST)	24,796	-
- Statutory Audit Fees	12,500.00	12,500
- Statutory Auditor Other Services	-	-
- Internal Audit Fees	12,296.00	13,062
Investor Awareness Programmes	-	-
TDS / Income Tax Recoverable written off	-	5,132
Bad Debts	-	-
Provision for Bad/Doubtful Debts	-	-
<b>TOTAL</b>	<b>1,12,392</b>	<b>96,503</b>

**Note - 20**

**(Amount in Rs.)**

<b><u>PRIOR PERIOD EXPENSES (NET OF INCOME)</u></b>	<b>As at 31.03.2024 [₹]</b>	<b>As at 31.03.2023 [₹]</b>
Prior Period Expenses	-	-
Less: Prior Period Incomes	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>





## HOOGLHY CHAPTER OF EIRC OF THE ICSI

### **A. ACCOUNTING POLICIES**

#### **1. Basis of Preparation of Financial Statements**

The Financial Statements are drawn up on historical cost basis and have been prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India and generally accepted principle in India. All income & expenses are accounted on accrual basis unless otherwise stated. The accounting policies have been consistently applied by the Institute and are consistent with those used in previous year.

#### **2. Use of estimates**

The preparation of Financial Statements in conformity with Generally Accepted Accounting Principles (GAAP) require management to make some estimates and assumptions which affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities at the date of Financial Statements and the reported amount of revenues and expenses during the year, actual results could differ from those estimates. Difference between the actual result and estimates are recognized in the period in which results are known/ materialized.

#### **2. Use of estimates**

##### **Assets and Liabilities in the balance sheet have been classified as Current or Non- Current.**

An Asset has been classified as Current if, it is expected to be realized in, or is intended for sale in the normal operating cycle; or it is held primarily for the purpose of being traded; or it is expected to be realized within twelve months after the reporting date, or it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

##### **All other Assets have been classified as Non-Current.**

A Liability has been classified as Current when, it is expected to be settled in the normal operating cycle; or it is held primarily for the purpose of being traded; or it is expected to be settled within twelve months after the reporting date; or the Institute does not have an unconditional right to defer settlement of the liability for at least twelve months.

##### **All other Liabilities have been classified as Non-Current.**

An operating cycle is the time between the acquisition of assets for processing and their realization in cash & cash equivalents.

#### **4. Revenue Recognition**

- a) Fees received from Members are accounted for on cash basis. However, fees received in advance are carried over as a liability.
- b) Fee from students is recognized on cash basis.
- c) Revenue from sale of publications is recognized at the time of preparing the sale bill, i.e. when the property in goods as well as the significant risks and rewards of the property get transferred to the buyer.
- d) Income from Investments
  - i) Dividend on investments is recognized on receipt basis.
  - ii) Income on interest-bearing securities and fixed deposits is recognized on a time proportion basis taking into account the amount outstanding and the rates applicable on accrual basis.
- g) Receipt of money for specific sponsored programme is recognized on a systematic basis in the Income & Expenditure Account over the periods necessary to match them with the related costs which they are intended to compensate. Unspent balance of such receipts, if any, are applied on the completion of the programme.

#### **5. Investments**

- a. Long term investments including Mutual Funds are carried at cost including acquisition expenses and diminution in value, other than temporary, if any, is provided for.
- b. Current investments are carried at lower of cost or fair value.
- c. Investments purchased at a premium are carried to the Balance sheet at face value and premium amounts amortized proportionately over the remaining tenure of investments.



## HOOGLY CHAPTER OF EIRC OF THE ICSI

6. Fixed Assets / Depreciation and Amortization

a. Fixed Assets excluding Land are stated at historical cost less accumulated depreciation and impairment losses, if any.

b. Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Intangible assets are stated at historical cost less accumulated amortization and impairment losses, if any.

c. Land acquired on perpetual lease as well as on lease for over 99 years is treated as freehold land. Land acquired on lease for 99 years or less is treated as leasehold land.

d. Freehold land is stated at cost. Leasehold land is stated at the amount of premium paid inclusive of stamp duty and registration charges for acquiring the lease rights. The value of leasehold land is amortized over the period of lease.

e. Depreciation is provided on the Written Down Value method at the following rates as approved by the Council, based on the useful life of the respective assets :

Items	%
Buildings	5
Furniture and Fixtures	10
Lifts/Air	15
Vehicles	20
Computers / Mobile Phones	40

f. Depreciation on additions to Fixed assets is provided on monthly pro-rata basis. No depreciation is charged in the year of sale.

g. Fixed Assets costing Rs. 5,000 or less are fully depreciated in the year of purchase.

h. Library books are depreciated at the rate of 100% in the year of purchase.

i. Intangible Assets (Software) are amortized equally over a period of three years.

j. Gain or Losses arising from sale/dispose off / de-recognition of an asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of Income & Expenditure Account of the relevant year.

7. Inventories

Inventories of papers, consumables, publications, study materials etc. are valued at lower of cost or net realizable value based on the physical verification done by the management at the year end. The cost is determined on FIFO basis. However inventories older than 1 year are valued at Rs. 1 only considering slow moving/non-moving/obsolete. Stock of Answer Books is charged off to the income and expenditure account in the year of purchase and valued at Nil at the end of the year.

8. Foreign Currency Transactions

a. Foreign currency transactions are recorded on initial recognition in the reporting currency by applying to the foreign currency amount at the exchange rate prevailing as on the date of transactions.

b. All incomes and expenses are translated at average rate. All monetary assets / liabilities are translated at the year-end rates whereas non-monetary assets are carried at the rate on the date of transaction.

c. All incomes or expenses on account of exchange rate difference are recognized in the Income and Expenditure Account.

9. Cash and Cash Equivalents

Cash and cash equivalents in the Balance Sheet comprise of cash at banks and in hand and short term deposits with an original maturity of three months or less including flexi deposit linked with bank account, which are subject to an insignificant risk of changes in value.

10. Cash Flow Statement

Cash Flows are reported using Indirect Method as set out in Accounting Standard -3 "Cash Flow Statements" whereby Surplus/(Deficit) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from operating, investing and finance activities of the Institute are segregated based on the available data and information.



**HOOGHLY CHAPTER OF EIRC OF THE ICSI**

11. Current Assets, Loans & Advances

Current Assets, Loan & Advances are stated in the Balance sheet on the assumption that on realization in the ordinary course of activity, the value will be equal to the aggregate amount shown.

Sundry Debtors & Advances outstanding for more than three years and doubtful for recovery in the opinion of management are provided for and stated net of provisions in the books of accounts.

12. Provisions

A provision is recognized when an enterprise has a present obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value other than staff welfare such as Gratuity, Leave Encashment and Pension and are determined based on best estimate required to settle the obligations at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

13. Allocations / Transfer to Reserves and Surplus

a. Corpus donation / Grant for Building & Other Specific Fund received during the year is directly taken to General Reserve/Specific Fund.

14. Old outstanding amounts under the heads of "Earnest Money Deposits, Retention Money, Security Deposits and Stale Cheques"

Undisputed amount outstanding for more than three years under the head of Earnest Money Deposits, Retention Money, Security Deposits and Stale Cheques remaining unpaid at the end of financial year is being written off and treated as Income for the year. Any subsequent claim out of the written off amount will be paid in the year of claim and will be booked as expenses for the year accordingly.

**B. NOTES TO ACCOUNTS (Notes must be given even if the amount / particulars are Nil)**

1. Contingent Liability	Nil
2. Prior Period Income / Expenditure	Nil
3. Capital Commitments	Nil
4. Other Commitments	Nil
5. Donation in kind	Nil
6. Related Party Transactions	Nil
7. Others	

The previous year's figures have been rearranged, regrouped/reclassified to conform to the current year's classification wherever deemed necessary.

As per our report of even date.  
For SITARAM ASSOCIATES  
Chartered Accountants  
Firm Registration No. 311155E

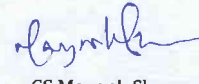
S. R. SHARMA  
Proprietor  
Membership No. 050373

Place: Kolkata  
Dated: 29.04.2024



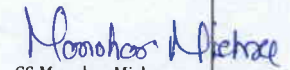
For and on Behalf of Managing Committee of Hooghly Chapter  
of EIRC of the ICSI

  
C. N. Kundu  
Office In-charge

  
CS Mayank Sharma  
Chairman

  
CS Chandan Gupta  
Vice-Chairman

  
Krishna Sharma  
CS Krishna Sharma  
Secretary

  
CS Manohar Mishra  
Treasurer

**HOOGLHY CHAPTER OF EIRC OF THE ICSI**

**GROUPING SHEET**

**Page 1**  
**(Amount in Rs.)**

	31.03.2024 [₹]	31.03.2023 [₹]
<b>Contribution to / from towards L/Bldg/Other Assets</b>		
1. Contribution to HQ towards L/Bldg	(3,60,000)	(3,60,000)
2. Contribution to HQ towards other Assets	3,14,380	3,14,380
3.	-	-
4.	-	-
	<u>(45,620)</u>	<u>(45,620)</u>
<b>Sundry Creditors (Partywise)</b>		
1.	-	-
2.	-	-
3.	-	-
4.	-	-
	<u>-</u>	<u>-</u>
<b>Security Deposits (Partywise)</b>		
1. Security Deposit with CESC	42,836	42,836
2. Security Deposit with BSNL	1,499	1,499
3. Security Deposit with Sarat Sadan	6,500	-
4.	-	-
	<u>50,835</u>	<u>44,335</u>
<b>Advance from Headquarter (Itemwise)</b>		
1.	-	-
2.	-	-
3.	-	-
4.	-	-
	<u>-</u>	<u>-</u>
<b>Advance from RO /Chapter (Nature of Advance)</b>		
1.	-	-
2.	-	-
3.	-	-
4.	-	-
	<u>-</u>	<u>-</u>
<b>Short Term Provisions</b>		
1. Telephone Expenses	1,499	1,498
2. Electricity Expenses	1,560	2,240
3. Auditors Fee Payable (Internal & Statutory)	15,500	15,500
4. Other Professional Fee (GST Consultant & Others)	2,550	2,550
5. Professional Fee (GST Audit & Annual Return)	7,000	7,000
6. Saplings of Tree	8,820	7,920
7. 5th Leadership Summit 2023 claim	-	24,694
8. Others	1,550	3,000
	<u>38,479</u>	<u>64,402</u>
<b>Sundry Debtors (Partywise)</b>		
1.	-	-
2.	-	-
3.	-	-
4.	-	-
	<u>-</u>	<u>-</u>
<b>Balance with Bank (Bankwise)</b>		
1. HDFC Bank Limited	5,35,569	2,89,123
2. Bank of Baroda	2,44,613	1,76,091
3.	-	-
4.	-	-
	<u>7,80,182</u>	<u>4,65,214</u>



**HOOGLHY CHAPTER OF EIRC OF THE ICSI**

**GROUPING SHEET**

Page 2  
(Amount in Rs.)

	31.03.2024 (₹)	31.03.2023 (₹)
<b>Short Term Loans &amp; Advances</b>		
1.	-	-
2.	-	-
3.	-	-
4.	-	-
	-	-
<b>Recoverable from Headquarter</b>		
1. Carrer Awareness Program	3,862	28,883
2. One Day Orientation Claim (Executive)	52,000	32,500
3. TDS AY 2022 - 2023	-	2,000
4. TDS AY 2023 - 2024	10,493	10,493
5. TDS AY 2024 - 2025	13,698	-
6. CSEET Reg. fees	-	3,000
7. Teachers' Conference Expenses	-	86,775
8. ICSI Council Election Expenses	-	18,006
9. ICSI Chapter Election Expenses	-	4,100
10. Yuvotsav Tickets Expenses	35,000	17,989
11. Leadership Summit Claim (2024 & 2023)	18,432	24,694
	1,33,485	2,28,440
<b>Recoverable from RO / Chap</b>		
1. EIRC EDP Registration	-	-
2. EIRC SIP Registration	-	-
	-	-
<b>Sale of Publications (Itemwise)</b>		
1.	-	-
2.	-	-
	-	-
<b>Receipt for Memebers Programmes</b>		
1. Study Circle Meeting	-	1,174
2. Workshop	4,60,625	3,65,065
3. Members Conference	1,11,169	41,208
4. AMS	-	7,153
5. Others Progrm.	-	13,559
	5,71,794	4,28,159
<b>Receipt for Students Programmes</b>		
1. One Day Orientation Program	1,59,500	1,57,500
2. EDP & PDP Programmes	-	69,941
3. Oral Tuition Classes Receipt	2,89,500	3,89,250
4. Student Orientation Programme	-	-
	4,49,000	6,16,691
<b>Receipt for Investor Awareness Programme</b>		
1.	-	-
2.	-	-
3.	-	-
4.	-	-
	-	-
<b>Provision no longer required written back</b>		
1. CSEET Faculty Payment	-	-
2. GST Audit Fee	-	-
3. SIP & EDP Fees	-	1,80,000
4.	-	-
	-	1,80,000



**HOOGLY CHAPTER OF EIRC OF THE ICSI**

**GROUPING SHEET**

Page 3

(Amount in Rs.)

	31.03.2024 [₹]	31.03.2023 [₹]
<b>Details of Prior period Income:</b>		
1.	-	-
2.	-	-
3.	-	-
4.	-	-
	-	-
<b>Grants received from Headquarters</b>		
1. Development Grant	88,600	56,500
2. Grant for Rent	-	-
3. Grant for Electricity & Water	30,290	33,285
4. Grant for Telephone	13,490	17,783
5. Grant for Library Books	-	-
6. Grant for best Region / Chapter Awards	-	-
	1,32,380	1,07,568
<b>Grants received from RO</b>		
1. Activity Grant	-	-
2.	-	-
3.	-	-
4.	-	-
	-	-
<b>Miscellaneous Income</b>		
1. Commission on Sale of Publication	-	-
2. Others Programme	-	161
3. Others	14	-
4.	-	-
	14	161
<b>Expenses on Students Specific Programmes</b>		
1. EDP & PDP Expenses	-	8,500
2. One Day Orientation Programme	76,862	66,330
3. Oral Coaching Program (Executive)	1,85,900	1,04,200
4. Other Programmes	59,466	27,227
5. CSEET Oral Coaching	29,100	17,000
	3,22,228	2,23,257
<b>Expenses on Members Specific Programmes</b>		
1. Workshop Expenses	4,11,825	2,71,744
2. Orther Program & Celebration	-	13,559
3.	-	-
4.	-	-
	4,11,825	2,85,303
<b>Legal &amp; Professinal Services</b>		
1. Professional Fees (GST Consultant fee)	10,200	10,200
2. Other Professional Fees (GST Audit & Annual Return)	7,000	7,000
3. Other Professional Fees (Amendment of Professional Tax Certificate)	-	-
	17,200	17,200



**HOOGHLY CHAPTER OF EIRC OF THE ICSI**

**GROUPING SHEET**

Page 4

(Amount in Rs.)

	31.03.2024 [₹]	31.03.2023 [₹]
<b>Rent, Rates &amp; Taxes</b>		
1. Professional Tax	600	600
2.	-	-
3.	-	-
4.	-	-
	<u>600</u>	<u>600</u>
<b>Electricity &amp; Water</b>		
1. Qtr 1	9,090	6,870
2. Qtr 2	14,280	12,070
3. Qtr 3	12,340	10,010
4. Qtr 4	6,290	6,480
	<u>42,000</u>	<u>35,430</u>
<b>Office Expenses</b>		
1. Office Misc Expenses	19,422	9,526
2. House Keeping	14,887	14,860
3. Office Maint Expenses R Off	-	1
4.	-	-
	<u>34,309</u>	<u>24,387</u>
<b>Details of Prior period Expenses:</b>		
1.	-	-
2.	-	-
3.	-	-
4.	-	-
	<u>-</u>	<u>-</u>
<b>Loss on sale /disposal of assets</b>		
1.	-	-
2.	-	-
3.	-	-
4.	-	-
	<u>-</u>	<u>-</u>
<b>Auditors Fee</b>		
1. Internal Audit Fee	12,296	13,062
2. Statutory Audit Fee	12,500	12,500
3. Other Professional Fee (Assets Verification & Certification)	-	-
4.	-	-
	<u>24,796</u>	<u>25,562</u>
<b>Investor Awareness Programmes</b>		
1. RD (E/N/W/S)	-	-
2. MCA	-	-
3. Headquarters	-	-
4.	-	-
	<u>-</u>	<u>-</u>



**The Institute of Company Secretaries of India**  
**HOOGHLY CHAPTER OF EIRC OF THE ICSI**  
**Cash Flow Statement for the year ended 31st March 2024**

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024	2023 - 2024 ₹	2022 - 2023 ₹
<b>A. Cash Flow from Operating Activities</b>		
Net Surplus after Prior period, Extra ordinary and Exceptional items as per I & E Account	2,88,776	7,01,192
<b>Add:</b>		
Depreciation on Fixed Assets	34,734	46,360
Stock Written off	-	-
Bad Debts and Provision for Doubtful Debts	-	-
Loss on Sale of Assets	-	-
Cash flow from operation after adjustment for non cash expenses	3,23,510	7,47,552
<b>Less:</b>		
Income from Investment	1,56,104	1,12,319
Provisions no longer required back and amount written off	-	-
Surplus on Disposal of Assets	-	-
	1,67,406	6,35,233
<b>Increase / (Decrease) in Current Assets and Current Liabilities and Operating Earmarked Fund Balances</b>		
(Increase)/Decrease in Inventory	-	-
(Increase)/Decrease in Sundry Debtors	94,981	(1,18,433)
(Increase)/Decrease in Short Term Loans & Advances	-	-
(Increase)/Decrease in Other Current Assets	(29,902)	(8,978)
(Increase)/Decrease in Long Term Loans & Advances	-	-
(Increase)/Decrease in Other Non Current Assets	-	-
(Increase)/Decrease In GR/Contribution / Utilisation to RC / Chapters	-	-
Increase/(Decrease) in Sundry Creditors	-	-
Increase/(Decrease) in Other Current Liabilities	59,116	(2,03,422)
Increase/(Decrease) in Short Term Provisions	(25,923)	(47,067)
Increase/(Decrease) in Long Term Liabilities and Provisions	-	-
	98,272	(3,77,900)
<b>Net Cash generated/used in Operating activities</b>	<b>A</b> 2,65,678	<b>2,57,332</b>
<b>B. Cash Flow from Investing Activities</b>		
Income from Investments	1,56,104	1,12,319
Sale Proceeds of Redumption of Investments	-	-
Acquisition of Investments	(1,09,880)	(73,456)
Sale Proceeds of Fixed Assets	-	-
Acquisition of Fixed Assets including WIP	-	-
<b>Net Cash Flow/Used in Investing Activities</b>	<b>B</b> 46,224	<b>38,863</b>
<b>C. Cash Flow from Financing Activities</b>		
Addition in Corpus Donation	-	-
<b>Net Cash Flow/Used in Financing Activities</b>	<b>C</b> -	<b>-</b>
<b>Net (Decrease)/Increase in Cash and Cash-Equivalents</b>	<b>A+B+C</b> 3,11,902	<b>2,96,195</b>
Cash and cash equivalents on Opening date	4,78,611	1,82,415
Cash and cash equivalents on Closing date	7,90,512	4,78,611
	3,11,902	2,96,195

**Note:**

- 1 The above Cash Flow Statement has been derived using the Indirect method prescribed in AS-3.
- 2 Enclosed Notes 1 to 20 form an intergral part of the Cash Flow Statement.
- 3 Cash and cash equivalents include:
  - a Cash, Cheques/Drafts/Postal Orders & Postage Stamps/ Franking units. 10,330
  - b Balances with Scheduled Banks 7,80,182

As per our report of even date,  
For SITARAM ASSOCIATES  
Chartered Accountants  
Firm Registration No. 311155E

S. R. Sharma  
Proprietor  
Membership No. 050373  
Place: Kolkata  
Dated: 29.04.2024



For and on Behalf of Managing Committee of Hooghly Chapter  
of EIRC of the ICSI

  
C. N. Kundu  
Office In-charge

  
CS Mayank Sharma  
Chairman

  
CS Chandan Gupta  
Vice-Chairman

  
CS Krishna Sharma  
Secretary

  
CS Manohar Mishra  
Treasurer