

September 14, 2017

Dear Professional Colleagues

Sub: Malaysian Association of Company Secretaries (MACS) to adopt the Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI) as the benchmark

I am delighted to share that Malaysian Association of Company Secretaries (MACS), seeking ICSI's cooperation, had expressed its desire to adopt the Secretarial Standards formulated by our ICSI, and approved by the Government of India under sub-section (10) of Section 118 of the Companies Act, 2013, for the purpose of benchmarking MACS own Standards.

On the matter being taken up by the ICSI, the Ministry of Corporate Affairs has approved the request for adoption of the ICSI's Secretarial Standards by MACS. A related Press Release issued by the Ministry of Corporate Affairs is attached.

It indeed is a matter of pride for the ICSI, and all its stakeholders, that its Secretarial Standards have been selected by and will now serve as 'benchmark' in the formulation of similar Standards by a sister foreign institute, i.e. Malaysian Association of Company Secretaries (MACS).

Together we win and succeed.

My compliments to all !!!

CS (Dr.) Shyam Agrawal President, The ICSI