



Goods & Services Tax

Educational Series

PD & PP : GST : 315

07 September, 2018

Extension in date of filing FORM GST ITC-04 & FORM GST ITC-01

FORM GST ITC-04

- Notification No. 40/2018-Central Tax dated 4th September, 2018
- Time limit for making the declaration in FORM GST ITC-04, in respect of goods dispatched to a job worker or received from a job worker or sent from one job worker to another, during the period from **July, 2017 to June, 2018** has been extended **till the 30th day of September, 2018.**

FORM GST ITC-01

- Notification No. 42/2018 – Central Tax dated 4th September, 2018
- Time limit for making the declaration in FORM GST ITC-01 by registered persons who have filed the application in FORM GST CMP-04 **between the 2nd day of March, 2018 and the 31st day of March, 2018** has been extended for a period of **thirty(30) days** from the date of publication of this notification in the Official Gazette.

Note : A Composition Dealer who wants to opt out of **Composition Scheme** is required to file GST CMP-04. **GST CMP-04 is required to be filed within 7 days from the date on which the taxpayer plan to opt out of Composition Scheme or is ineligible to be covered in the scheme.**

Where any registered person ceases to pay tax under Section 10 (Composition levy), he shall be entitled to take credit of input tax in respect of inputs held in stock, inputs contained in semi-finished or finished goods held in stock and on capital goods on the day immediately preceding the date from which he becomes liable to pay tax under Section 9 and is required to file FORM GST ITC-01 within a period of 30 days from the date of his becoming eligible to avail the input tax credit.