

Info Capsule

April 02, 2019



THE INSTITUTE OF
Company Secretaries of India
भारतीय कम्पनी सचिव संस्थान
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament
www.icsi.edu

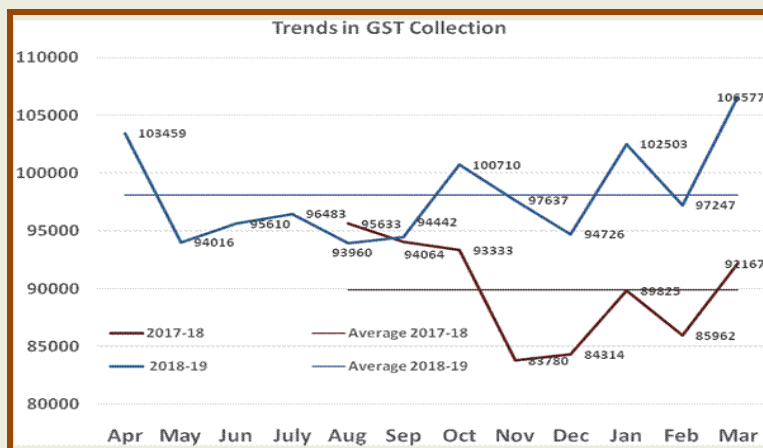
GST REVENUE COLLECTION FOR MARCH, 2019 CROSSED RUPEES ONE LAKH CRORE AND RECORDED HIGHEST COLLECTIONS IN THE FY 2018-19¹

Total Gross GST revenue collected in the month of March, 2019 is **Rs. 1,06,577 crore** of which CGST is **Rs. 20,353 crore**, SGST is **Rs. 27,520 crore**, IGST is **Rs. 50,418 crore** (including **Rs. 23,521 crore** collected on imports) and Cess is **Rs. 8,286 crore** (including **Rs. 891 crore** collected on imports). The total number of GSTR 3B Returns filed for the month of February up to 31st March, 2019 is **75.95 lakh**.

The Government has settled **Rs. 17,261 crore** to CGST and **Rs. 13,689 crore** to SGST from IGST as regular settlement. Further, **Rs. 20,000 crore** has been settled from the balance IGST available with the Centre on provisional basis in the ratio of 50:50 between Centre and States. The total revenue earned by Central Government and the State Governments after regular and provisional settlement in the month of March, 2019 is **Rs. 47,614 crore** for CGST and **Rs. 51,209 crore** for the SGST.

The collection during March, 2019 has been the highest since introduction of GST. The revenue in March, 2018 was **Rs. 92,167 crore** and the **revenue during March, 2019 is a growth of 15.6%** over the revenue in the same month last year. The **revenue for the last quarter in the year 2018-19 is 14.3% higher** than the revenue collected during the same period last year. The monthly average of GST revenue during 2018-19 is **Rs. 98,114 crore** which is 9.2% higher than FY 2017-18. These figures indicate that the revenue growth has been picking up in recent months, despite various rate rationalization measures.

The Chart below shows trends in revenue during the current year as compared to the last year.



¹ Available at: <http://pib.nic.in/PressReleaseDetail.aspx?PRID=1569911>