

SEBI SEEKS PUBLIC COMMENTS ON REPORTS SUBMITTED BY COMMITTEE ON REVIEW OF REGULATIONS AND RELEVANT CIRCULARS PERTAINING TO MARKET INFRASTRUCTURE INSTITUTIONS (MIIS)¹

A discussion paper on review of regulations and relevant circulars pertaining to Market Infrastructure Institutions (MIIs) was placed on SEBI website on February 22, 2017, for seeking public comments.

Subsequently, SEBI constituted a Committee under the Chairmanship of Shri R. Gandhi, Former Deputy Governor, Reserve Bank of India, on October 16, 2017, to review the existing framework of MIIs. The Committee submitted its report thereon March 26, 2018. The recommendations so made are under active examination of SEBI.

In the meantime, the terms of reference of the Gandhi Committee were expanded to include the desirability of classifying certain Market Intermediaries as MIIs and assess the possibility of extending the extant framework to such MIIs. On this aspect, the Committee has submitted its second report on April 25, 2018. The same is being hosted on the SEBI website for Public Comments.

(Detailed Report is available at : <https://www.sebi.gov.in/reports/reports/may-2018/report-submitted-by-committee-on-review-of-regulations-and-relevant-circulars-pertaining-to-market-infrastructure-institutions-miis-38850.html>)

Comments from public are invited on proposals contained in the above report and the same should reach SEBI latest by May 19, 2018 in the following format:

Name of entity/ person/ intermediary/ organization: __			
Sr.No.	Recommendation of Committee	Comments/suggestions	Rationale

The comments may be sent by email to rgcpart2@sebi.gov.in or alternatively a hard copy of the same may be sent to the following address-

General Manager
Division of Supervision & Registration-1
Market Intermediaries Supervision and Regulation Department
Securities and Exchange Board of India
1st Floor, B wing, Mittal Court
Nariman Point, Mumbai-400021

¹ Available at: <https://www.sebi.gov.in/media/press-releases/may-2018/sebi-seeks-public-comments-on-reports-submitted-by-committee-on-review-of-regulations-and-relevant-circulars-pertaining-to-market-infrastructure-institutions-miis-38855.html>

SEBI ISSUES CONSULTATION PAPER ON "REVIEW OF SEBI (ISSUE OF CAPITAL & DISCLOSURE REQUIREMENTS) REGULATIONS, 2009"²

SEBI has placed a Consultation Paper on "Review of SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2009" on the website for public comments.

The full text of the Consultation Paper is available on the website, at the link https://www.sebi.gov.in/reports/reports/may-2018/consultation-paper-on-review-of-sebi-issue-of-capital-and-disclosure-requirements-regulations-2009_38859.html

Considering the importance of the draft ICDR regulations, public comments are solicited on the same. SEBI will examine the proposals of PMAC after receiving the public comments on the same. Specific comments/ suggestions as per the format given below would be highly appreciated.

Name of the person/entity/ intermediary/ investor			
Name of the Organization			
Sr. No.	Pertains to Regulation/ Sub Regulation/ Schedule/ Clause/ Sub-Clause (as applicable)	Proposed/ suggested changes	Rationale

Comments in the above format may please be mailed on or before May 25, 2018 to icdr-review@sebi.gov.in. The comments may also be sent by post to: -

Mr. Narendra Rawat,
Deputy General Manager, Corporation Finance Department
Securities and Exchange Board of India
SEBI Bhavan, Plot No.C4-A, "G" Block, Bandra Kurla Complex
Bandra (East), Mumbai - 400051
Ph: +912226449383

Team ICSI

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² Available at: https://www.sebi.gov.in/media/press-releases/may-2018/sebi-issues-consultation-paper-on-review-of-sebi-issue-of-capital-and-disclosure-requirements-regulations-2009_38860.html