

CYBER SECURITY AND CYBER RESILIENCE FRAMEWORK FOR MUTUAL FUNDS/ASSET MANAGEMENT COMPANIES (AMCS)¹

1. With rapid technological advancement in securities market, there is greater need for maintaining robust cyber security and to have cyber resilience framework to protect integrity of data and guard against breaches of privacy.
2. As part of the operational risk management, the Mutual Funds / Asset Management Companies (AMCs) need to have robust cyber security and cyber resilience framework in order to provide essential facilities and services and perform critical functions in securities market.
3. Based on the recommendation of SEBI's High Powered Steering Committee - Cyber Security, it has been decided that the framework prescribed vide SEBI circular CIR/MRD/DP13/2015 dated July 06, 2015 on cyber security and cyber resilience also be made applicable to all Mutual Funds / AMC. Accordingly, all Mutual Funds / AMCs shall comply with the provisions of Cyber Security and Cyber Resilience as placed at Annexure – 1. Annexure – 1 is attached at <https://www.sebi.gov.in/legal/circulars/jan-2019/cyber-security-and-cyber-resilience-framework-for-mutual-funds-asset-management-companies-amcs-41589.html>
4. Mutual Funds / AMCs are advised to take necessary steps to put in place systems for implementation of this circular. The guidelines annexed with this circular shall be effective from April 1, 2019.
5. This circular is issued in exercise of powers conferred under Section 11 (1) of the Securities and Exchange Board of India Act, 1992, read with the provisions of Regulation 77 of SEBI (Mutual Funds) Regulations, 1996, to protect the interests of investors in securities and to promote the development of, and to regulate the securities market.

25TH EDITION OF PARTNERSHIP SUMMIT IN MUMBAI²

The 25th edition of Partnership Summit 2019, a global platform for dialogue, debate, deliberation and engagement among Indian and global leaders on economic policy and growth trends in India, is being held in Mumbai from tomorrow. The two-day event will be inaugurated by the Vice President of India, M Venkaiah Naidu. The Summit is expected to build new partnerships and explore investment opportunities through high level exchanges and B2B meetings.

This edition of the Summit, on 12th and 13th January 2019, will showcase India in the present landscape of an emerging “New India”, the “New Global Economic Address”. The Summit is being

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2. <http://www.pib.gov.in/PressReleaseDetail.aspx?PRID=1559609>

organized by the Department of Industrial Policy and Promotion, Ministry of Commerce & Industry, Government of India, State Government of Maharashtra and Confederation of Indian Industry.

The Summit will see New India in active engagement and collaboration within the country and with the world. Discussions will be held among key stake holders - policy makers, institutions, business, media and academia. The themes of the sessions in the two days of the Summit will cover topics like:

- Partnering with New India
- Reforms and De-regulation – Strategies to Boost Investment
- The Infra Expanse – A Super Imperative for Growth
- The Inclusion Dynamics – A Digital Wireframe for all

The Summit also see the discussions on the critical sectoral series:

- Innovations
- India 4.0: AI, Big Data
- Agri and Food Processing
- Health Care
- Tourism and Hospitality
- Defence and Aeronautics
- Renewable Energy

Union Minister of Commerce & Industry and Civil Aviation, Suresh Prabhu will preside over as Chair of the Summit and will deliver the keynote address on the opening day of the Summit.

A Special address will be delivered by Minister of Trade of South Korea, Kim Hyun Chong and Minister of Economy of UAE, Sultan bin Saeed Al Mansoori. Director General, World Intellectual Property Organization, Francis Gurry, will also address the inaugural session.

On the side-lines of the Summit, Suresh Prabhu will hold bilateral meetings with Trade Minister of South Korea, Minister of Economy of UAE, Mr. Stepan Kubiv, First Vice Prime Minister and Minister of Economic Development and Trade of Ukraine, Secretary of State for Commerce, Cambodia, Minister of Industry, Commerce & Supplies, Nepal, Minister of State for Economic Development of the Maldives and Mr. Crispin Simon, The British Deputy High Commission in India. The Indian Commerce Minister will also meet representatives from Sri Lanka, Afghanistan and Saudi Arabia.

Team ICSI

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