

Vision

"To be a global leader in promoting good corporate governance"

Motto

सत्यं वद। धर्मं चर। इष्टार्थं कुरु। तृणैः क्लेशं नृणः कुरु।

Mission

"To develop high calibre professionals facilitating good corporate governance"

Wednesday, February 15, 2023

Info Capsule

President

CS Manish Gupta

Vice President

CS B Narasimhan

❖ Latest @ ICSI

Feedback on Company Forms in MCA21-V3 Portal

As you are aware, the Ministry of Corporate Affairs w.e.f. August 31, 2022 migrated filing of 9 Company Forms from MCA 21 V2 to V3 Portal.

The Ministry of Corporate Affairs w.e.f. January 23, 2023, has launched second set of Company Forms covering 56 forms on MCA21-V3 Portal for filing purposes. The list of all 56 Company Forms is available on MCA website.

The Institute of Company Secretaries of India, in its attempt to further facilitate the stakeholders and ensure smooth transition and implementation, is sharing your feedback to the Ministry of Corporate Affairs (MCA) on regular basis. Such feedback is constantly and closely monitored by MCA at all levels for timely resolution.

We request you to share your inputs/issues/suggestions on filing of Company Forms in MCA V3 at the link given below:

<https://forms.gle/m5NGoCbt4TibuD196>

We thank you for your continued support and hope for association in the future as well.

❖ Banking

• Reserve Bank of India launches its Second Global Hackathon - **HARBINGER 2023** (February 14, 2023)

Reserve Bank is organising its second global hackathon – “**HARBINGER 2023** – Innovation for Transformation” with the theme ‘Inclusive Digital Services’. The Hackathon invites participants to develop solutions that have the potential to make digital financial services accessible to the differently abled, facilitate efficient compliance, extend the reach of Central Bank Digital Currencies and enhance the scalability of blockchains. Registration for the hackathon starts from February 22, 2023. More details about the event are available at <https://fintech.rbi.org.in>.

For details:

https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=55218

• **RBI's FAQ on guidelines for digital lending: Key details (February 14, 2023)**

In an FAQ on guidelines for digital lending, the RBI said on February 14, 2023 that in the event of a loan turning delinquent, the lender must give the borrower the details of the recovery agent before the agent comes visiting. Besides, the lender also needs to provide the borrower the names/details of empanelled agents at the time of sanctioning the loan. Only those agents are authorised to contact the borrowers when there is a default on the loan, the document said.

For details:

<https://economictimes.indiatimes.com/industry/banking/finance/banking/rbis-faq-on-guidelines-for-digital-lending-key-details/articleshow/97922638.cms>

❖ International Business

India's HAL in talks on Tejas fighter jet exports, faces Malaysia setback (February 14, 2023)

India's state-owned Hindustan Aeronautics Limited is in talks with at least four countries to sell its light-combat aircraft, though it faces an uphill battle to win the contract in Malaysia, the company's top executive said on Tuesday, February 14, 2023.

For details: <https://www.reuters.com/business/aerospace-defense/indias-hal-talks-with-four-countries-export-tejas-fighter-jets-2023-02-14/>

❖ Terminology for today

Stewardship: A purposeful dialogue between shareholders and boards with the aim of ensuring a company's long-term strategy and day-to-day management is effective and aligned with shareholders' interest. Good stewardship should help protect and increase the value of investments.

❖ Market Watch

Stock Market Indices as on 15.02.2023

S & P BSE Sensex	61275.09 (+242.83)
Nifty 50	18015.85 (+86.00)

Foreign Exchange Rates as on 14.02.2023

(<https://www.geojit.com/currency-futures>)

INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR / 1 JPY
82.65	88.36	99.88	0.62

Prepared by Directorate of Academics

For any suggestions, please write to academics@icsi.edu.

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