

Info Capsule

Tuesday, June 18, 2024

President
CS B Narasimhan

Vice President
CS Dhananjay Shukla

❖ Ministry of Information & Broadcasting

Creators in India need to be aware about their Intellectual Property Rights and register their products, say experts in MIFF panel discussion on 'Building Intellectual Properties Through Animation Films' (June 16, 2024)

In India, creators need to understand the importance of registering their creative products and earning a right over it. By being an owner or author of a creative product, a person may have legal protection against infringement, stated legal expert on entertainment sector Anamika Jha. Rajiv Chilaka, the creator of India's very popular animation characters of recent times - Chhota Bheem couldn't agree less! While Bejoy Arputharaj, who was the VFX supervisor of Tamil language sci-fi movie 'Ayalaan' urged that creators should register their products from the day of origination of idea.

For details:
<https://www.pib.gov.in/PressReleasePage.aspx?PRID=2025718>

❖ Banking

Reserve Bank of India bags 'risk manager of the year award 2024' by London's Central Banking publication (June 17, 2024)

The Reserve Bank of India (RBI) has been awarded the "Risk Manager of the Year Award 2024" by Central Banking, a renowned publication headquartered in London. This prestigious accolade highlights the RBI's significant progress in cultivating a robust risk culture and heightened awareness, solidifying its essential role in maintaining the stability of India's financial system.

The announcement was shared through a post on the social media platform X, formerly Twitter, by the official RBI account.

For details: <https://www.livemint.com/industry/banking/reserve-bank-of-india-bags-risk-manager-of-the-year-award-2024-by-londons-central-banking-publication-11718597182244.html>

❖ Ministry Of Labour and Employment

Employees' Provident Funds (Amendment) Scheme, 2024. (June 15, 2024)

In exercise of the powers conferred by section 5 read with sub-section (1) of section 7 of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952, the Central Government amended the Employees' Provident Funds Scheme, 1952.

The amended scheme provides that *where an employer makes default in the payment of any contribution to the fund, or in the transfer of accumulations required to be transferred by him under sub-section (2) of section 15 or sub-section (5) of section 17 of the Act or in the payment of any charges payable under any other provisions of the Act or Scheme or under any of the conditions specified under section 17 of the Act, the Central Provident Fund Commissioner or such officer as may be authorised by the Central Government by notification in the Official Gazette in this behalf, may recover damages from the employer at the rate of one per cent. of the arrear of contribution per month or part thereof.*

For details:
[https://egazette.gov.in/\(S\(xkv0ooubjvzb5bj1aeemou1\)\)/ViewPDF.aspx](https://egazette.gov.in/(S(xkv0ooubjvzb5bj1aeemou1))/ViewPDF.aspx)

❖ **Business & Economy**

• **Foreign Investors Return Strongly to Indian Equity Markets With ₹11,730 Crore Inflow (June 17, 2024)**

Foreign investors have made a stellar comeback to Indian equity markets with an 11,730 crore rupee inflow. Foreign investors have been selling equity in Indian markets for the last few months. The trend changed from the previous week when Foreign Institutional Investors (FIIs) invested in the Indian equity market. FIIs sold more than 40,000 crore rupees of equity in May which is the biggest figure in any month of 2024 so far.

According to data from depositories, Net FIIs' outflow for the month stood at 3,064 crore rupees as of June 14. Foreign investors had sold 14,794 crore rupees equity between June 3 and June 7. They are preferring the debt market instead of equity. So far this month till June 14, FIIs have invested 5,700 crore rupees in the debt market. This renewed interest in Indian markets has had a positive impact. Both the Sensex and Nifty reached new all-time highs last week, with the Sensex hitting 77,145 and the Nifty reaching 23,490. These milestones are strong indicators of a bullish market trend.

For details: <https://www.newsonair.gov.in/foreign-investors-return-strongly-to-indian-equity-markets-with-%e2%82%b911730-crore-inflow/>

• **IPO, FPO rush: 56 companies plan to raise over Rs 90,000 crore (June 17, 2024)**

Driven by a resilient domestic economy, buoyant stock market and growing participation of retail investors, the initial public offering (IPO) and follow-on public offer (FPO) markets in the country are set to witness surge in activities, with around 56 companies, including Hyundai Motor India Ltd (HMIL), looking to raise over Rs 90,000 crore.

Close to 17 companies have received approval from the Securities and Exchange Board of India (SEBI), for launching IPOs/FPOs, up to June 7, according to Prime Database. These companies are looking to raise over Rs 11,000 crore

For details: <https://indianexpress.com/article/business/market/ipo-fpo-rush-56-companies-plan-to-raise-over-rs-90000-crore-9396462/>

❖ **Market Watch**

Stock Market Indices as on 18.06.2024

S & P BSE Sensex	77301.14(+0.40%)
Nifty 50	23557.90 (+0.39%)

Foreign Exchange Rates as on 18.06.2024 (<https://m.rbi.org.in//scripts/ReferenceRateArchive.aspx>)

INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR/ 1 JPY
83.48	89.53	105.96	0.52



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List of ICSI Latest Publication 2023 Onwards



1. Company Law Exploring Procedural Dimensions VOL I/II/III-December 2023 (A comprehensive and practical oriented publication (in three volumes) covers step by step procedural aspects of company law, specimens of resolutions, applications/petitions to ROC/RD/NCLT information/approvals required, reference to relevant e-forms for filing and so on.)
2. Charter of Audit Committee - January 2023
3. Corporate Governance from Compliance to Excellence (Handbook on Best Practices) Version 2.0 - March 2023
4. FAQs on SEBI (Real Estate Investment Trusts) Regulations, 2014 - March 2023
5. FAQs on SEBI (Infrastructure Investment Trusts) Regulations, 2014 - March 2023
6. Handbook on IFSCA - April 2023
7. Handbook on Business Responsibility and Sustainability- May 2023
8. FAQs on Section 8 Companies 2nd Edition-June 2023
9. Ready Reckoner for Private Companies (Revised Edition)-June 2023
10. One Person Company - A Referencer - July 2023
11. Chartered Secretary Collector's Series (First Edition) - September 2023
12. Handbook on Producer Companies - November 2023
13. NBFC - A Quick Referencer - November 2023
14. CHARTERED SECRETARY COLLECTOR'S SERIES (Second Edition) - November 2023
15. ICSI (Management and Development of Company Secretaries in Practice) Guidelines, 2023 - November 2023
16. Charter of Board of Directors - January 2024
17. Charter of Nomination and Remuneration Committee - January 2024
18. Guidance Note on Annual Secretarial Compliance Report (Revised Edition) - January 2024
19. SS-1 (Secretarial Standard on Meeting of the Board of Directors)-February 2024
20. SS-2 (Secretarial Standard on General Meetings) - February 2024
21. Compilation of SEBI (LODR) Informal Guidance
22. Compilation of Informal Guidance by SEBI
22. Companies Act with Rules (Taxmann's 42nd Edition 2024) - May 2024
23. Corporate Governance from Compliance to Excellence (Handbook on Best Practices) Version 3.0 - March 2024
24. MSME-Ready Reckoner

Weblink for Purchase: <https://www.icsi.edu/home/icsipublications/>

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