



Vision

"To be a global leader in promoting good corporate governance"

Motto

सत्यं वद। धर्मं चर। इष्टार्थं कुरु। त्वात्कः कुरुते इयं कुरुते इव

Mission

"To develop high calibre professionals facilitating good corporate governance"

Info Capsule

Thursday, June 20, 2024

President

CS B Narasimhan

Vice President

CS Dhananjay Shukla

❖ Ministry of Labour & Employment

e-Shram portal showcased during 112th International Labour Conference at Geneva, Switzerland (June 19, 2024)

Ministry of Labour & Employment launched e-Shram portal on 26th August 2021 for creation of a comprehensive National Database of Unorganised Workers, authenticated with Aadhaar. As on 18th May 2024, over 29.67 crore unorganised workers have already been registered on e-Shram portal. The portal is presently integrated with National Career Service (NCS) Portal, Skill India Digital Hub (SIDH), myScheme portal and Pradhan Mantri Shram Yogi Mandhaan (PMSYM) scheme.

For details:
<https://www.pib.gov.in/PressReleasePage.aspx?PRID=2026731>

❖ Banking

• Invitation of applications for recognition of Self-Regulatory Organisations (SROs) for NBFCs (June 19, 2024)

The Reserve Bank had issued 'Omnibus Framework for recognition of Self-Regulatory Organisations for Regulated Entities of the Reserve Bank' dated March 21, 2024, wherein broad parameters, viz., objectives, responsibilities, eligibility criteria, governance standards, application process, etc., were specified. It was also stated that other sector-specific guidelines like number of SROs, membership, etc., shall be issued separately whenever a sectoral SRO is intended to be set up. It has now been decided to invite applications for recognition of SROs for the NBFC sector under the aegis of the aforesaid omnibus framework. The applicant entity shall fulfil the eligibility criteria and guidelines mentioned under the omnibus framework. Interested applicants seeking recognition as an SRO may submit their application through email (cgmicdor@rbi.org.in) or to the Chief General Manager-in-Charge, Department of Regulation, Reserve Bank of India, Central Office, 2nd Floor, Main Office Building, Shahid Bhagat Singh Marg, Mumbai – 400 001 by September 30, 2024.

For

details: https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=58123

• RBI Bulletin – June 2024 (June 19, 2024)

The Reserve Bank released the June 2024 issue of its monthly Bulletin. The Bulletin includes three speeches, three articles, and current statistics. The three articles are: I. State of the Economy; II. Financial Stocks and Flow of Funds of the Indian Economy 2021-22; and III. India's Deposit Insurance @60: Retrospect and Prospect.

For

details: https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=58121

❖ Ministry of Communications

India Post Payments Bank joins forces with Ria Money Transfer to offer unique remittance services across Rural India (June 19, 2024)

India Post Payments Bank (IPPB) has announced its partnership with Ria Money Transfer (Ria), global leader in the cross-border money transfer industry and business segment of Euronet Worldwide, Inc. The ease of access brought by this collaboration will provide customers in remote areas across India with convenient and affordable doorstep financial services. Sixty-five per cent of India's population lives in rural areas with limited financial infrastructure. These families need to travel long distances to withdraw their international inward remittance money, leading to loss of wage, incur travel expense & they also get exposed to risk associated with cash in transit or storage at home as they have to withdraw entire amount altogether. The IPPB & Ria's partnership will increase people's access to banking services at their doorstep & help them withdraw only to the extent they need immediately, ensuring they get saved from the earlier hassles and risks, thereby experiencing financial inclusion in true sense, leading to their long-term economic growth.

For details: <https://www.pib.gov.in/PressReleasePage.aspx?PRID=2026658>

❖ Business and Economy

India now 3rd-largest domestic airline market; capacity doubles in 10 yrs (June 19, 2024)

India is the third-largest domestic airline market in the world, up from number five position a decade ago, according to analysis based on OAG data. The data shows India's domestic airline capacity doubling in a decade from 7.9 million in April 2014 to 15.5 million in April 2024. In reaching the third slot, India has replaced Brazil (pushed to fourth place with 9.7 million) and Indonesia (relegated to fifth in the rankings with 9.2 million). The US (86.1 million) and China (67.8 million) are still far ahead in the game holding the top two positions. India's capacity growth rate of seats over a 10 year average is the highest amongst the top five countries, growing at 6.9 per cent annually, followed by China at 6.3 per cent, the US at 2.4 per cent, Indonesia by 1.1 per cent and Brazil experiencing an annual decline of 0.8 per cent.

For details: https://www.business-standard.com/industry/news/india-now-3rd-largest-domestic-airline-market-capacity-doubles-in-10-yrs-124062000038_1.html

❖ Market Watch

Stock Market Indices as on 20.06.2024	
S & P BSE Sensex	77478.93 (+0.18%)
Nifty 50	23567.00 (+0.22%)

Foreign Exchange Rates as on 20.06.2024 (https://m.rbi.org.in/scripts/ReferenceRateArchive.aspx)			
INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR / 1 JPY
83.52	89.64	106.12	0.52



**THE INSTITUTE OF
Company Secretaries of India**
भारतीय कम्पनी सचिव संस्थान
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)

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List of ICSI Latest Publication 2023 Onwards



1. Company Law Exploring Procedural Dimensions VOL 1/II/III-December 2023 (A comprehensive and practical oriented publication (in three volumes) covers step by step procedural aspects of company law, specimens of resolutions, applications/petitions to ROC/RD/NCLT information/approvals required, reference to relevant e-forms for filing and so on.)
2. Charter of Audit Committee - January 2023
3. Corporate Governance from Compliance to Excellence (Handbook on Best Practices) Version 2.0 - March 2023
4. FAQs on SEBI (Real Estate Investment Trusts) Regulations, 2014 - March 2023
5. FAQs on SEBI (Infrastructure Investment Trusts) Regulations, 2014 - March 2023
6. Handbook on IFSCA - April 2023
7. Handbook on Business Responsibility and Sustainability- May 2023
8. FAQs on Section 8 Companies 2nd Edition-June 2023
9. Ready Reckoner for Private Companies (Revised Edition)-June 2023
10. One Person Company - A Referencer - July 2023
11. Chartered Secretary Collector's Series (First Edition) - September 2023
12. Handbook on Producer Companies - November 2023
13. NBFC - A Quick Referencer - November 2023
14. CHARTERED SECRETARY COLLECTOR'S SERIES (Second Edition) - November 2023
15. ICSI (Management and Development of Company Secretaries in Practice) Guidelines, 2023 - November 2023
16. Charter of Board of Directors - January 2024
17. Charter of Nomination and Remuneration Committee - January 2024
18. Guidance Note on Annual Secretarial Compliance Report (Revised Edition) - January 2024
19. SS-1 (Secretarial Standard on Meeting of the Board of Directors)-February 2024
20. SS-2 (Secretarial Standard on General Meetings) - February 2024
21. Compilation of SEBI (LODR) Informal Guidance
22. Compilation of Informal Guidance by SEBI
22. Companies Act with Rules (Taxmann's 42nd Edition 2024) - May 2024
23. Corporate Governance from Compliance to Excellence (Handbook on Best Practices) Version 3.0 - March 2024
24. MSME-Ready Reckoner

Prepared by Directorate of Academics

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