



### Vision

"To be a global leader in promoting good corporate governance"

### Motto

सत्यं वद। धर्मं चर। इष्टार्थं कुरु। तृणैः कुरु कुरु।

### Mission

"To develop high calibre professionals facilitating good corporate governance"

# Info Capsule

Monday, May 27, 2024

## President

CS B Narasimhan

## Vice President

CS Dhananjay Shukla

## ❖ Insolvency & Bankruptcy Laws

### **NCLAT upholds Suraksha Realty resolution plan for Jaypee Infratech (May 25, 2024)**

The National Company Law Appellate Tribunal (NCLAT) on May 24 upheld the resolution plan submitted by Suraksha Realty Limited for Jaypee Infratech Limited as part of the latter's Corporate Insolvency Resolution Process (CIRP). [Yamuna Expressway Industrial Development Authority v. Monitoring Committee of Jaypee Infratech]

A coram of Chairperson Justice Ashok Bhushan and technical member Barun Mitra directed Suraksha to pay ₹1,334.31 crore to Yamuna Expressway Industrial Development Authority (YEIDA) over the next four years so that the authority can hike land compensation to farmers.

For details:

<https://www.barandbench.com/news/nclat-upholds-suraksha-realty-resolution-plan-for-jaypee-infra>

## ❖ ICSI News

### **ICSI- NISM Joint Certification on Corporate and Securities Markets Compliances (Integrated Program for CS Students)**

The Institute has launched the Joint Certification Courses on Corporate and Securities Markets Compliances (CSMC) [Integrated Program for the CS Course] in collaboration with National Institute of Securities Markets (NISM), an educational institution founded by SEBI, for the students of ICSI. This course is an ideal platform for students who are passionate about corporate and securities market compliances, and aspire to gain in-depth knowledge and build a long-term career in these areas. The launch of this course in collaboration with NISM marks the beginning of a transformative educational experience that will equip the CS students with the skills, knowledge and align with the market demand and need of the India Inc. in a unique way. CSMC students are positioned to take up a wide range of roles and responsibilities of compliance professionals with the listed companies, market infrastructure institutions, and intermediaries.

For Prospectus and FAQs, please click on:

<https://www.icsi.edu/home/icsi-nism/>

## ❖ Ministry of Commerce and Industry

### **WIPO Treaty, a big win for India and Global South (PIB Dated May 27, 2024)**

The World Intellectual Property Organization (WIPO) treaty on intellectual property, Genetic resources and associated traditional knowledge, is a significant win for countries of the global South and for India, which is a mega biodiversity hotspot with abundance of traditional knowledge, and wisdom.

The treaty will not only safeguard and protect biodiversity but will increase transparency in the patent system and strengthen innovation. Through this, the IP system can continue to incentivize innovation while evolving in a more inclusive way, responding to the needs of all countries and their communities.

For Details:

<https://pib.gov.in/PressReleasePage.aspx?PRID=2021716>

## ❖ **Business & Economy**

### • **India seen to emerge as an economic superpower in impending problem-ridden global financial landscape (May 25, 2024)**

IMF, World Bank and prominent rating agencies have predicted further slow-down in global growth this year. Escalation of the recent conflict in the Middle East, financial stress, persistent inflation and a slowdown in international trade are downside risks for global growth. Adding to that a potential debt crisis is looming over the global economic landscape. The International Monetary Fund's (IMF's) Global Debt Monitor reported that the total global debt, private plus public, has risen to USD 235 trillion which is equivalent to 238 per cent of the global GDP. Also, there is a grave concern that fiscal prudence may take a back seat, as more than half of the world's population is going to the election this year. But amid all this pessimism, India is seen by international agencies and top rating firms as an emerging economic superpower of the world.

*For details:*

<https://economictimes.indiatimes.com/news/economy/indicators/india-to-emerge-as-an-economic-superpower-amid-impending-global-economic-landscape/articleshow/110418764.cms?from=mdr>

### • **APSEZ creates record of docking largest container ship at Indian port (May 26, 2024)**

Adani Ports and Special Economic Zone Ltd (APSEZ) on Sunday (26.05.2024) said its flagship Mundra Port has created yet another record by welcoming the largest container ship to call at an Indian port.

The vessel, MSC Anna, docked on May 26 at Mundra Port. MSC Anna is a huge vessel with an overall length of 399.98 m (roughly the length of four football fields) and a staggering capacity of 19,200 TEUs (twenty-foot equivalent units), which makes it the largest container ship by capacity to ever visit an Indian port, APSEZ said in a statement.

*For details:*

[https://www.business-standard.com/companies/news/apsez-creates-record-of-docking-largest-container-ship-at-indian-port-124052600603\\_1.html](https://www.business-standard.com/companies/news/apsez-creates-record-of-docking-largest-container-ship-at-indian-port-124052600603_1.html)

## ❖ **Ministry of Communication**


### **Government issues directions for blocking of incoming international spoofed calls displaying Indian mobile numbers (May 26, 2024)**

Department of Telecommunications (DoT) and Telecom Service Providers (TSPs) have devised a system to identify and block incoming international spoofed calls from reaching any Indian telecom subscriber. Directions have been issued to the TSPs for blocking of such incoming international spoofed calls.

The incoming international spoofed calls with Indian landline numbers are being already blocked by the TSPs as per the directions issued by DoT.

As safety and security of the users is an integral part of vision of Digital India, DoT has already taken many initiatives including citizen centric Sanchar Saathi portal (<https://sancharsaathi.gov.in/>) to protect telecom users.

*For details:* <https://pib.gov.in/PressReleasePage.aspx?PRID=2021676>




**THE INSTITUTE OF  
Company Secretaries of India**  
भारतीय कम्पनी सचिव संस्थान  
IN PURSUIT OF PROFESSIONAL EXCELLENCE  
Statutory body under an Act of Parliament  
(Under the Jurisdiction of Ministry of Corporate Affairs)

**Vision**  
"To be a global leader in promoting  
good corporate governance"

**Motto**  
सत्यं वद। धर्मं चर। *speak the truth; abide by the law*

**Mission**  
"To develop high calibre professionals  
facilitating good corporate governance"

# List of ICSI Latest Publication 2023 Onwards




1. Company Law Exploring Procedural Dimensions VOL I / II / III-December 2023 (A comprehensive and practical oriented publication (in three volumes) covers step by step procedural aspects of company law, specimens of resolutions, applications/petitions to ROC/RD/NCLT information/approvals required, reference to relevant e-forms for filing and so on.)
10. One Person Company - A Referencer - July 2023
2. Charter of Audit Committee - January 2023
11. Chartered Secretary Collector's Series (First Edition) - September 2023
3. Corporate Governance from Compliance to Excellence (Handbook on Best Practices) Version 2.0 - March 2023
12. Handbook on Producer Companies - November 2023
4. FAQs on SEBI (Real Estate Investment Trusts) Regulations, 2014 - March 2023
13. NBFC - A Quick Referencer - November 2023
5. FAQs on SEBI (Infrastructure Investment Trusts) Regulations, 2014 - March 2023
14. CHARTERED SECRETARY COLLECTOR'S SERIES (Second Edition) - November 2023
6. Handbook on IFSCA - April 2023
15. ICSI (Management and Development of Company Secretaries in Practice) Guidelines, 2023 - November 2023
7. Handbook on Business Responsibility and Sustainability- May 2023
16. Charter of Board of Directors - January 2024
8. FAQs on Section 8 Companies 2<sup>nd</sup> Edition-June 2023
17. Charter of Nomination and Remuneration Committee - January 2024
9. Ready Reckoner for Private Companies (Revised Edition)-June 2023
18. Guidance Note on Annual Secretarial Compliance Report (Revised Edition) - January 2024
19. SS-1 (Secretarial Standard on Meeting of the Board of Directors)-February 2024
20. SS-2 (Secretarial Standard on General Meetings) - February 2024
21. Compilation of SEBI (LODR) Informal Guidance
22. Compilation of Informal Guidance by SEBI

**Weblink for Purchase: <https://www.icsi.edu/home/icsipublications/>**

**CS B. Narasimhan**  
President, The ICSI

**CS Dhananjay Shukla**  
Vice President, The ICSI

**CS Asish Mohan**  
Secretary, The ICSI

**Connect with ICSI** [www.icsi.edu](http://www.icsi.edu) |  | Online helpdesk : <http://support.icsi.edu>

*Web-link for Purchase: <https://www.icsi.edu/home/icsipublications/>*

❖ **ESG****IFRS, GRI Collaborate on Interoperability for Sustainability Disclosure Standards (May 24, 2024)**

The IFRS Foundation and the Global Reporting Initiative (GRI) announced an expanded collaboration aimed at optimizing how their respective sustainability reporting standards can be used together. The announcement builds on an initial collaboration agreement between the organizations launched in 2022, aimed at ensuring compatibility and interconnectedness of sustainability-related disclosures, in order to help reduce the reporting burden on companies complying with the multiple standards that were in place or under development, and to help harmonize sustainability reporting systems internationally.

*For details:*

<https://www.esgtoday.com/ifrs-gri-collaborate-on-interoperability-for-sustainability-disclosure-standards/>

**Market Watch**

<b>Stock Market Indices as on 27.05.2024</b>	
S & P BSE Sensex	75390.50 (-19.89)
Nifty 50	22932.45 (-24.65)

<b>Foreign Exchange Rates as on 27.05.2024</b> ( <a href="https://m.rbi.org.in/scripts/ReferenceRateArchive.aspx">https://m.rbi.org.in/scripts/ReferenceRateArchive.aspx</a> )			
INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR/ 1 JPY
83.08	90.11	105.82	0.52

**Prepared by Directorate of Academics**

*For any suggestions, please write to [academics@icsi.edu](mailto:academics@icsi.edu)*

*Disclaimer : Although due care and diligence have been taken in preparation and uploading this info capsule, the Institute shall not be responsible for any loss or damage, resulting from any action taken on the basis of the contents of this info capsule. Anyone wishing to act on the basis of the material contained herein should do so after cross checking with the original source.*