**CS UPDATE APRIL 24, 2015**

**Quote of the Day**

*“There is neither this world nor the world beyond nor happiness for the one who doubts.”*

* Bhagawad Gita

**Regulatory Update**

*The revised Guidelines on Priority Sector Lending have been issued by RBI in supersession of guidelines mentioned in the Master Circular RPCD.CO.Plan.BC10/04.09.01/2014-15 dated July 1, 2014. For details* [*click here*](http://rbidocs.rbi.org.in/rdocs/notification/PDFs/PSLGUID0A65BF4E0A884F60999E748C58EA7F88.PDF)

*RBI directed the banks to include ‘third gender’ in all forms/applications etc. prescribed by the Reserve Bank or the banks themselves, wherein any gender classification is envisaged. For details* [*click here*](http://rbidocs.rbi.org.in/rdocs/notification/PDFs/NT57241E8D4D09BCE485396254E0302B6BE41.PDF)

*RBI simplified the procedure for opening of Currency Chests. For details* [*click here*](http://rbidocs.rbi.org.in/rdocs/notification/PDFs/CIRS2304151EB3C10633F54D449B8CE203E0B84463.PDF)

*RBI advised that while disseminating information to Credit Information Companies on borrowers with outstanding amount aggregating Rs. 1 crore and above classified as doubtful or loss assets (non-suit filed as well as suit filed accounts), banks/FIs should exclude the names of non-whole time directors (Nominee and Independent Directors) other than the promoter directors from the list, except in the rarest circumstances. For details* [*click here*](http://rbidocs.rbi.org.in/rdocs/notification/PDFs/DCCDII230415244FD1E152B7432D8B0811011AC2FE0B.PDF)

**Legal Term of the Day**

***“Exceptio probat regulam”***

*An exception proves the rule.*

**Market Update at 10.03 AM**

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX  27620.08 (- 117.94) | NIFTY  8356.00 (- 42.30) | GOLD (MCX) (Rs/10g.)  26878.00 (+ 254.00) | USD/INR  63.39 (+ 0.07) |

**ICSI Update**

[*ICSI issued Secretarial Standards vide ICSI notification no. ICSI No. 1(SS) of 2015 dated 23rd April, 2015 as published in Gazette of Govt. of India*](https://www.icsi.edu/docs/Website/Gazette%20of%20GOI.pdf)*. For details* [*click here*](https://www.icsi.edu/docs/Website/Gazette%20of%20GOI.pdf)

*10th International Professional Development Fellowship Programme-2015. For details* [*click here*](https://www.icsi.edu/docs/website/Announcement%20IPDP%202015%20-%20Scandinavia.pdf)

*ICSI-CCGRT announces Integrated Company Secretary Course. For details* [*click here*](https://www.icsi.edu/docs/Webmodules/LinksOfWeeks/ICSI-Integrated%20CS%20Course%20Prospectus.pdf)

*NIRC of ICSI organising 15 Days Class Room Study Sessions on Secretarial Audit from 6th April to 30th April, 2015 from 6.15 PM - 7.45 PM at ICSI-NIRC Building, New Delhi. For details* [*click here*](http://www.icsi.edu/portals/70/class.pdf)

[*National Seminar on Secretarial Audit on 25th April, 2015 at Raipur*](https://www.icsi.edu/Docs/Website/FLYER%20Raipur.pdf)*. For details* [*click here*](https://www.icsi.edu/Docs/Website/FLYER%20Raipur.pdf)

[*National Seminar on Secretarial Audit on 26th April, 2015 at Faridabad*](https://www.icsi.edu/Docs/Website/FLYER%20Raipur.pdf)*. For details* [*click here*](http://www.icsi.edu/WebModules/FLYER%20FARIDABAD.pdf)

[*National Seminar on Secretarial Audit on 26th April, 2015 at Nagpur*](https://www.icsi.edu/Docs/Website/FLYER%20Raipur.pdf)*. For details* [*click here*](https://www.icsi.edu/docs/website/FLYER%20NAGPUR.pdf)

[*Seminar on 'Investment Outlook 2015’ on April 28, 2015 at Mumbai*](https://www.icsi.edu/docs/website/IMC%20Investor%20Outlook.docx)*. For details* [*click here*](https://www.icsi.edu/WebModules/LinksOfWeeks/IMC%20Investor%20Outlook%2023APR15.pdf)

*Symposium on Quality of Audit & Attestation Services on May 1, 2015 at New Delhi. For details* [*click here*](https://www.icsi.edu/portals/0/Symposium-QRB.pdf)

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