**CS UPDATE MAY 7, 2015**

**Quote of the Day**

*“The most important thing in communication is hearing what isn’t said.”*

* Peter Drucker

**Regulatory Update**

*Central Board of Excise and Customs issued clarification regarding Cenvat Credit in transit sale through dealer. For details* [*click here*](http://cbec.gov.in/excise/cx-circulars/cx-circ15/circ1003-2015cx.htm)

**Views/Suggestions Solicited**

*Views /suggestions solicited to ascertain areas where clarity in tax laws is required. For details* [*click here*](http://www.incometaxindia.gov.in/Lists/Press%20Releases/Attachments/360/CBDT-Press-Release-01-05-2015.pdf)

*Views /suggestions solicited on Draft Labour Code on Industrial Relations Bill, 2015. For details* [*click here*](http://www.icsi.edu/portals/0/ATTENTION%20MEMBERS.pdf)

**Legal Term of the Day**

***“Felix qui potuit rerum cognoscere causas”***

*Happy is he who has been able to understand the causes of things.*

**Market Update at 11.24 AM**

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX  26722.16 (+ 4.79) | NIFTY  8083.25 (- 13.75) | GOLD (MCX) (Rs/10g.)  26934.00 (+ 23.00) | USD/INR  63.87 (+ 0.33) |

**ICSI Update**

*16th National Conference of Practicing Company Secretaries on August 13-14, 2015 at Kochi. The details of the Conference would be hosted in the ICSI website in due course.*

*Workshop on Investigation and Fraud on 8th May 2015 at PHD House, New Delhi. For details* [*click here*](https://www.icsi.edu/docs/Website/EMailer-Investigation%20and%20Fraud.pdf)

*The scheduled Training Programmes for Peer Reviewers are as follows:*

|  |  |  |  |
| --- | --- | --- | --- |
| *S. No.* | *Date* | *Day* | *Place* |
|  | *May 9, 2015* | *Saturday* | *Kolkata* |
|  | *May 16, 2015* | *Saturday* | *Coimbatore* |
|  | *May 17, 2015* | *Sunday* | *Aurangabad* |
|  | *May 23, 2015* | *Saturday* | *Ahmedabad* |
|  | *June 26, 2015* | *Friday* | *Chennai* |

*National Seminar on Secretarial Standards on May 9, 2015 at Noida. For details* [*click here*](https://www.icsi.edu/Docs/Website/FLYER%20noida_final.pdf)

*Workshop on Indirect Taxes on 15th May 2015 at PHD House, New Delhi. For details* [*click here*](https://www.icsi.edu/docs/website/Workshop%20Series%20on%20Indirect%20Taxes%20GST%20-%2015%20May%202015.pdf)

*National Seminar on Secretarial Audit on May 16, 2015 at Bhubaneswar. For details* [*click here*](https://www.icsi.edu/docs/Website/FLYER%20Bhubaneswar%2016%20may%202015.pdf)

[*ICSI celebrates Capital Markets Week during May 25-31, 2015*](https://www.icsi.edu/docs/Website/Announcement%20(2).pdf)*. For details* [*click here*](https://www.icsi.edu/docs/Website/Announcement%20(2).pdf)

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