**CS UPDATE January 12, 2016**

**Quote of the Day**

*“‎Shareholder activism is not a privilege - it is a right and a responsibility. When we invest in a company, we own part of that company and we are partly responsible for how that company progresses. If we believe there is something going wrong with the company, then we, as shareholders, must become active and vocal”*

***-Mark Mobius***

**Regulatory Update**

### CBDT press release: Changes in the APAR format for the Assessing Officers. For details [Click here](http://www.incometaxindia.gov.in/Lists/Press%20Releases/Attachments/432/Changes-in-the-APAR-format-for-the-Assessing-Officers-08-01-2016.pdf)

* Filing of Micro Insurance Products subsequent to the implementation of IRDAI (Micro Insurance) Regulations, 2015. For details[Click here](https://www.irdai.gov.in/ADMINCMS/cms/Circulars_Layout.aspx?page=PageNo2723)

**Legal Term**

*“Dictum”*

Statement of law made by judge in the course of the decision but not necessary to the decision itself.

**ICSI Update**

* Joint program of ICSI with IIM-Ranchi on 13th & 14th February 2016 at CCGRT. For details, [Click here](https://www.icsi.edu/Docs/Website/ICSI%20-%20IIM%20Ranchi.pdf)
* Glimpses of 15th ICSI National Awards for excellence in Corporate Governance. For details, [Click here](https://www.icsi.edu/Docs/Website/15_ICSI_NATIONALAWARDS_EXCELLENCE%20IN%20CORPORATE%20GOVERNANCE.pdf)
* ICSI-CCGRT is organising its PCS Induction Program on Saturday, January 30 & Sunday, January 31, 2016. For details, [Click here](https://www.icsi.edu/Docs/Website/Announcement_PCS_Jan%2030-31,%202016.pdf)

**Market Update** at 11:17 AM

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| --- | --- | --- | --- |
| SENSEX  24,728(-96.24) | NIFTY  7,531 (-32.43) | GOLD (MCX) (Rs/10g.)  25877 (7.00) | USD/INR  66.89 (0.08) |

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