******

**AUGUST 04, 2016**

‘Great minds discuss ideas; average minds discuss events; small minds discuss people.'

**Knowledge Appraise**

* + - [News Headlines](https://www.icsi.edu/Docs/Webmodules/NEWS%20HIGHLIGHTS.pdf)
    - [June 2016 Bulletin](javascript:%20popUp('http://www.sebi.gov.in/cms/sebi_data/attachdocs/1470216049244.pdf');)[[Word Format]](http://www.sebi.gov.in/cms/sebi_data/attachdocs/Junebulletin2016.doc)   [[Excel Format]](http://www.sebi.gov.in/cms/sebi_data/attachdocs/Junebulletin2016.xlsx)
    - [Lecture by Shri Devender K. Sikri (Chairperson) Competition Commission of India on "The Market Regulator : Exploring New Areas of Mutual Co operation" 29th July 2016](http://webcast.gov.in/cvc/)

**Regulatory Updates**

* + - SEBI: [Issuance of rupee bonds to overseas investors by Indian companies- Clarification regarding applicability of Companies Act.20l3](http://www.mca.gov.in/Ministry/pdf/GeneralCircular09_03082016.pdf)
    - TRAI: [Consultation Paper on the review of regulatory framework for the use of USSD for mobile financial services](http://www.trai.gov.in/WriteReadData/WhatsNew/Documents/CP_on_USSD_based_Mobile_Banking.pdf)
    - [THE CONSTITUTION (ONE HUNDRED AND TWENTY-SECOND AMENDMENT) BILL, 2014 AS REPORTED BY THE SELECT COMMITTEE](http://rajyasabha.nic.in/rsnew/122nd_bill.pdf)

***ICSI News***

* + - [FIBAC 2016](http://www.icsi.edu/FIBAC2016.aspx)
    - [17TH NATIONAL CONFERENCE of PCS](http://www.icsi.edu/17NationalConferenceofCS.aspx)
    - [16th London Global Convention from 17 - 20, October 2016, at Millennium Hotel Mayfair, London](http://www.icsi.edu/webmodules/IODLondon-Brochure.pdf)
    - [Views/Suggestions solicited on SEBI Discussion Paper on review of framework for Institutional Trading Platform](http://www.icsi.edu/webmodules/WebsiteAnnouncement-August02-2016.pdf)
    - [ICSI celebrated "Student Month"](http://www.icsi.edu/webmodules/PressRelease_ICSI_celebrated_Student_Month.pdf)
    - [Suggestions are invited on the draft Questionnaire for the 16th ICSI NATIONAL AWARDS FOR EXCELLENCE IN CORPORATE GOVERNANCE,2016](http://www.icsi.edu/webmodules/CG_Awards_Questionnaire1082016.pdf)

**Legal Term**

*“Pari passu”*

On equal footing or proportionately.

*Kindly send your feedback/suggestions regarding CS updates at* [*csupdate@icsi.edu*](mailto:csupdate@icsi.edu)

**For Previous CS UPDATE(S) visit :** <http://www.icsi.edu/Member/CSUpdate.aspx>

If you are not receiving the CS update, kindly update your e-mail id with Institute’s database by logging on ICSI website.