******

**January 2, 2017**

When walking through the “valley of shadows,” remember, a shadow is cast by a light

**Knowledge Appraise**

* + - * [News Headlines](https://www.icsi.edu/Docs/Webmodules/NEWS%20HIGHLIGHTS.pdf)
			* [E- Book on Companies Act, 2013](http://ebook.mca.gov.in/default.aspx)
			* [GST Corner](http://www.icsi.edu/GSTCorner.aspx)
			* [Insolvency and Bankruptcy Code, 2016](http://www.icsi.edu/insolvencyandbankruptcycode2016/Home.aspx)

**Regulatory Updates**

* + - * **RBI**:
* [RBI to conduct 2 day Variable rate Reverse Repo auction under LAF Today for ₹ 500 billion between 02.00 pm and 02.30 pm](https://rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=39115)
* [RBI introduces Facility for Citizens and NRIs who were Abroad for Exchange of SBNs](https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=39107)
* [Cash withdrawal from ATMs – Enhancement of daily limits](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10807&Mode=0)
* [Special measures to incentivise Electronic Payments – Extension of time](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10806&Mode=0)
* [India’s International Investment Position (IIP), September 2016](https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=39100)
* [White Label ATM Operators (WLAOs) - Sourcing of cash from retail outlets](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10805&Mode=0)
* [Closure of the scheme of exchange of Specified Bank Notes (SBNs) at banks on December 30th 2016- Accounting](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10804&Mode=0)
* **PIB**:
* [PM attends NITI Aayog’s interaction with economists on “Economic Policy – The Road Ahead”](http://www.pib.nic.in/newsite/pmreleases.aspx?mincode=3)
* [Text of PMs Speech at DigiDhan Mela in New Delhi’s Talkatora Stadium, 30 December, 2016](http://www.pib.nic.in/newsite/pmreleases.aspx?mincode=3)

**ICSI News**

* [National Seminar on GST & IBC- Culmination of Governance for Sustainable Tax Regime and Invigorating Balance in Corporate on 12th January 2017](https://www.icsi.edu/Webmodules/ICSI_NatSeminar_Companiesact2013.jpg)
* [ICSI Press Release - Dr.Mahesh Sharma , Hon'ble Minister of State (Independent Charge) Culture and Tourism Inaugurates new building of 'ICSI HOUSE - NOIDA'](https://www.icsi.edu/Webmodules/ICSI_Inugration.pdf)
* [ICSI Press Release - ICSI presents 16th ICSI National Awards for Excellence in Corporate Governance & 1st ICSI CSR Excellence Awards](https://www.icsi.edu/Webmodules/CGA_Press_Release.pdf)

**Legal Term**

*“Force majeure”*

Circumstance beyond one’s control, irresistible force or compulsion.

 *Kindly send your feedback/suggestions regarding CS updates at* *csupdate@icsi.edu*

**For Previous CS UPDATE(S) visit :** <http://www.icsi.edu/Member/CSUpdate.aspx>

If you are not receiving the CS update, kindly update your e-mail id with Institute’s database by logging on ICSI website.