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**JULY 05, 2016**

**“Sometimes in life, we become so focused on the Finish Line that we forget to trace joy in the path travelled.”**

**Knowledge Appraise**

* + [News Headlines](https://www.icsi.edu/Docs/Webmodules/TODAY_HIGHLIGHTS.pdf)
  + [Quarterly Journal "Minimum Government - Maximum Governance](http://darpg.gov.in/sites/default/files/MGMG/janmar2016/index.html)

**Regulatory Updates**

* + PIB: [Change in Holiday on account of Id-ul-Fitr](http://pib.nic.in/newsite/PrintRelease.aspx?relid=146786)
  + MCA:
    - [Companies (Removal of Difficulties) Third Order, 2016.](http://www.mca.gov.in/Ministry/pdf/ROD_Third_Order_2016.pdf)
    - [Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016](http://www.mca.gov.in/Ministry/pdf/AmendmentRules_01072016.pdf)
    - Refund Form is likely to be available on MCA21 Company Forms Download page w.e.f 6th July 2016. Stakeholders are requested to check the FAQs before filing the same
  + RBI: [Master Direction - Reserve Bank of India (Relief Measures by Banks in Areas Affected by Natural Calamities) Directions, 2016](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10478&Mode=0)

***ICSI News***

* + [Convocation 2nd July,2016 - at Mumbai](https://www.youtube.com/watch?v=TSeXgUUpnh4)
  + [Views/Suggestions solicited on Draft Model GST Law](https://www.icsi.edu/webmodules/Announcement.pdf)
  + The last date of payment of annual membership and Licentiate subscription for 2016-17 has been extended to 31st August 2016

**Legal Term**

*“Onus Probandi”*

Burden of proof.

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