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**JULY 12, 2016**

The limit is not in the sky. The limit is in the mind.

**Knowledge Appraise**

* + [News Headlines](https://www.icsi.edu/Docs/Webmodules/TODAY_HIGHLIGHTS.pdf)
  + [RBI releases the Monthly Bulletin for July 2016](https://rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=37460)

**Regulatory Updates**

* + - IRDAI: [Notification reconstituting the Insurance Advisory Committee](https://www.irda.gov.in/ADMINCMS/cms/NormalData_Layout.aspx?page=PageNo1641)
    - MCA:
      * Forms FC-2, FC-4, MGT-10, MR-1, SH-7 and Refund Form are likely to be revised on MCA21 Company Forms Download page w.e.f 13th July 2016.
      * E-Form AOC-04 for filing Annual Financial Statement is likely to be amended w.r.t filing of CSR expenditure details. The revised AOC-04 eForm is likely to be available on MCA portal by 3rd week of Jul-2016.

***ICSI News***

* + - [Business Responsibility Reports- Two day workshop](https://www.icsi.edu/webmodules/BRR.pdf)
    - [Training Programme for Peer Reviewers at Bengaluru on 23.07.2016](https://www.icsi.edu/webmodules/WebsiteAnnouncementBangalore.pdf)
    - [Joint seminar with CCI on 15th July 2016 at Bhubaneswar](https://www.icsi.edu/webmodules/NATIONALSEMINARBhuveneshwer.pdf)
    - [PHD Chambers in association with ICSI organises Four Day Workshop on Corporate Laws & Regulations, 2016 ( Recent Amendments)](https://www.icsi.edu/webmodules/4daysworkshop.pdf)
    - [Income Declaration Scheme, 2016](http://www.icsi.edu/IncomeDeclarationScheme2016.aspx)

**Legal Term**

*“Interest reipublicae ut sit* *finis litium”*

State or public interest requires that there should be a limit to litigation.

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