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**JULY 29, 2016**

*If you realized how powerful your thoughts are, you would never think a negative thought.*

**Knowledge Appraise**

* + - [News Headlines](https://www.icsi.edu/Docs/Webmodules/TODAY_HIGHLIGHTS.pdf)

**Regulatory Updates**

* + - MCA:
			* [Companies (Incorporation) Third Amendment Rules, 2016](http://www.mca.gov.in/Ministry/pdf/CompaniesThridAmendementRules_28072016.pdf)
			* [Companies (Accounts) Amendment Rules, 2016](http://www.mca.gov.in/Ministry/pdf/CompaniesAccountsAmendmentRules_28072016.pdf)
			* [Special Court under section 435 of the Companies Act, 2013](http://www.mca.gov.in/Ministry/pdf/designationofSpecialCourt_28072016.pdf)
		- RBI:
			* [Retail Participation by Demat Account Holders in the Government Securities Market: Access to NDS-OM Platform](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10533&Mode=0)
			* [Guidelines for Relief Measures by NBFCs in areas affected by Natural Calamities](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10531&Mode=0)
			* [Priority Sector Lending –Targets and Classification- Bank loans to MFIs for on-lending - Qualifying asset - Revised loan limit](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10530&Mode=0)
		- IT:
			* Circular No. 28/2016 : Clarification regarding attaining prescribed age of 60 years/80 years on 31st March itself, in case of Senior/Very Senior Citizens whose date of birth falls on 1st April, for purposes of Income-tax Act, 1961​
			* [Draft Rules for prescribing the manner of determination of amount received by the company in respect of share - section 115QA of the Income-tax Act, 1961-reg.](http://www.incometaxindia.gov.in/Lists/Latest%20News/Attachments/49/370133-30-2016-TPL-Buy-Back-of-Shares-115QA-25-07-2016.pdf)
		- TRAI: [Consultation Paper on Complaints/ Grievance Redressal ...](http://www.trai.gov.in/Content/ConDis/20783_0.aspx)
		- IP: [The CGPDTM implements automated process for generation and issuance of trademark registration certificates](http://www.ipindia.nic.in/iponew/publicNotice_II_29July2016.pdf)

***ICSI News***

* + - [ICSI invites International Research Papers for its Global Congruence on "International Corporate Governance Day" to be held on December 09 & 10 at Hyderabad, Telangana](https://www.icsi.edu/Docs/Webmodules/Research_Paper_submission_Jul222016.pdf)

**Legal Term**

*“Delegatus non potest delegare”*

A delegate cannot delegate.

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