******

**MAY 20, 2016**

# *“*The illiterate of the 21st century will not be those who cannot read and write, but those who cannot learn, unlearn, and relearn. ” - [Alvin Toffler](http://www.goodreads.com/author/show/3030.Alvin_Toffler)

Read more at: http://www.brainyquote.com/quotes/quotes/e/eleanorroo385439.html

.

**Knowledge Appraise**

* [EASE OF DOING BUSINESS](http://dipp.nic.in/English/Investor/Ease_DoingBusiness/EODB_Initiatives_18May2016.pdf)
* [NATIONAL INTELLECTUAL PROPERTY RIGHTS POLICY](http://dipp.nic.in/English/Schemes/Intellectual_Property_Rights/National_IPR_Policy_12.05.2016.pdf)

**Regulatory Updates**

* MCA:
	+ [Companies Amendment Bill](http://www.mca.gov.in/Ministry/pdf/Company_AmendentBill_2016.pdf)
	+ [Commencement of section 2(29), sections 435 to 438 and 440 of Companies Act, 2013](http://www.mca.gov.in/Ministry/pdf/NotificationOrder_19052016_1.pdf)
	+ [Special courts under section 435 of Companies Act, 2013](http://www.mca.gov.in/Ministry/pdf/NotificationOrder_19052016_2.pdf)
* IT: [The Income Declaration Scheme 2016 to open from 1st June 2016.](http://www.incometaxindia.gov.in/Lists/Press%20Releases/Attachments/470/Press-Release-IDS-2016-04-05-2016.pdf)
* IT: [The Income Declaration Scheme 2016 & The Direct Tax Dispute Resolution Scheme 2016.](http://www.incometaxindia.gov.in/Lists/Press%20Releases/Attachments/469/press-release-DRS-IDS-2016-Queries-12-05-2016.pdf)
* [IRDAI: Guidelines for Corporate Governance for insurers in India](https://www.irdai.gov.in/ADMINCMS/cms/whatsNew_Layout.aspx?page=PageNo2852&flag=1)
* TRAI: [Consultation Paper on Free Data](http://www.trai.gov.in/Content/ConDis/20773_0.aspx)
* TRAI: [Consultation Paper On Issues related to Quality of Services in Digital Addressable Systems and Consumer Protection](http://www.trai.gov.in/Content/ConDis/20772_0.aspx)
* [Clarification regarding the Patents (Amendment) Rules 2016](http://www.ipindia.nic.in/iponew/publicNotice_18May2016.pdf)
* PRFDA: [Request For Proposal For Appointment Of Public Relations Agency](http://www.pfrda.org.in/WriteReadData/Links/RFP%20for%20PR%20Agency9d83f172-251c-4a24-ae36-200ea33a6b20.pdf)

**ICSI News**

* [Workshop on Indirect Taxes (moving towards GST) on Tuesday, 24 May 2016 from 10:00 am onwards at PHD House, New Delhi](https://www.icsi.edu/Docs/Webmodules/Document1.pdf)
* [Suggestions invited on proposed Secretarial Standards](https://www.icsi.edu/Docs/Webmodules/views%20on%20SS.pdf)
* [ASSOCHAM’s 5th National Summit on Mergers and Acquisitions “The Catalyst to Economic Growth” 27 May 2016, Mumbai](https://www.icsi.edu/Docs/Webmodules/ASSOCHAM%20National%20Summit%20on%20M%26A%20-%20Brochure.pdf)
* [The Grand Finale of 16th All India Company Law Quiz on 15th July, 2016 at ICSI-EIRC, House, Kolkata.](https://www.icsi.edu/Docs/Webmodules/16_AllIndia_CompanyLaw_QuizGrandFinale.pdf)
* [CSBF Month - May, 2016](https://www.icsi.edu/Docs/Webmodules/CSBF_Month_May2016.pdf)
* [National Seminar on Entrepreneurship, Skill Development & Governance in MSMEs on May 28,2016 @ Jaipur](http://www.icsi.edu/docs/webmodules/NS_May282016_Jaipur.pdf)
* [Series of webcast for students appearing in June 2016, Examination](http://www.icsi.edu/docs/webmodules/Notice_Webcast_18052016.pdf)
* [Series of Webinars on Indirect Taxes](https://www.icsi.edu/docs/webmodules/Webinar_6May16.pdf)

**Legal Term**

*“Mala fide”*

In bad faith.

**Market Indices (**at 13:04 PM)

|  |  |  |  |
| --- | --- | --- | --- |
|  SENSEX25,498 (99.23) | NIFTY 7,808 (25.20) | GOLD (MCX) (Rs/10g.) 29,769 (-28.00) | USD/INR67.42(0.05) |

 *Kindly send your feedback/suggestions regarding CS updates at* *csupdate@icsi.edu*

**For Previous CS UPDATE(S) visit :** <http://www.icsi.edu/Member/CSUpdate.aspx>

If you are not receiving the CS update, kindly update your e-mail id with Institute’s database by logging on ICSI website.