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**MAY 24, 2016**

# “**Dale Carnegie — 'Knowledge isn't power until it is applied.'**

― [**Mark Twain**](http://www.goodreads.com/author/show/1244.Mark_Twain)

Read more at: http://www.brainyquote.com/quotes/quotes/e/eleanorroo385439.html

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**Knowledge Appraise**

* **RBI speech**: [Customer Service in Banks: Caveat Venditor - Shri S. S. Mundra, Deputy Governor - May 23, 2016 - at the Conference of the PCCOs organized by BCSBI, Mumbai](https://www.rbi.org.in/Scripts/BS_SpeechesView.aspx?Id=1005)
* **CCI**:
	+ [Competition Commission of India celebrated its 7th Annual Day on 20th May 2016](http://www.cci.gov.in/competition-commission-india-celebrated-its-7th-annual-day-20th-may-2016)
	+ [Quarterly Newsletter- Fair Play](http://www.cci.gov.in/sites/default/files/Newsletter_document/n15_0.pdf)
* **SEBI:** [April 2016 Bulletin](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1463726488005.pdf)
* **IRDAI:** [Journal February, 2016- Role of intermediaries in insurance industry](https://www.irdai.gov.in/ADMINCMS/cms/frmGeneral_Layout.aspx?page=PageNo2827&flag=1)
* **IRDAI**: [Journal January, 2016- Crop Insurance- For protection of Farmers and prosperity of nation.](https://www.irdai.gov.in/ADMINCMS/cms/frmGeneral_Layout.aspx?page=PageNo2781&flag=1)

**Regulatory Updates**

* IT:
	+ Manner of determination of fair market value and reporting requirement for Indian concern-Indirect transfer provisions-section 9(1) of the Income-tax Act, 1961-Draft Rules
	+ Circular No. 18/2016 : Relaxation for furnishing of UID in case of Form 15G/15H for certain quarters
	+ Notification No. 33/2016 [F.No.142/8/2016-TPL] / SO 1831(E) : Income Declaration Scheme Rules, 2016
	+ Circular No. 17/2016 : Clarifications on the Income Declaration Scheme, 2016
* TRAI: [TRAI issues a Pre-consultation paper on Infrastructure sharing in broadcasting TV distribution sector](http://www.trai.gov.in/Content/news/91384_0.aspx)

**ICSI News**

* [Webinar on Industrial Audit on 25th May, 2016](https://www.icsi.edu/Docs/Webmodules/Webinar_25May2016.pdf)
* [Admit card for Executive and Professional Programme June 2016 Examination](http://icsi.indiaeducation.net/)
* [Admit card for Foundation Programme June 2016 Examination](http://103.253.70.12:8780/OnlineAdmitCard/)
* [11th International Professional Development Fellowship Program-2016](https://www.icsi.edu/Docs/Webmodules/AnnouncementIPDP2016-Greece.pdf)
* [National Seminar on Companies Act, 2013: NCLT & NCLAT at Bengaluru on May 28](https://www.icsi.edu/Docs/Webmodules/BangaloreEmailer.pdf)
* [Training Programme for Peer Reviewers at Chennai on 27.05.2016](https://www.icsi.edu/Docs/Webmodules/WebsiteAnnouncement.pdf)
* [National Seminar on Entrepreneurship, Skill Development & Governance in MSMEs on May 28,2016 @ Jaipur](http://www.icsi.edu/docs/webmodules/NS_May282016_Jaipur.pdf)
* [Series of webcast for students appearing in June 2016, Examination](http://www.icsi.edu/docs/webmodules/Notice_Webcast_18052016.pdf)
* [Series of Webinars on Indirect Taxes](https://www.icsi.edu/docs/webmodules/Webinar_6May16.pdf)

**Legal Term**

*“Rule nisi”*

A rule which will become imperative and final unless cause to be shown against it.

**Market Indices (**at 11:27 AM)

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| --- | --- | --- | --- |
|  SENSEX25,233 (3.43) | NIFTY 7,731 (0.15) | GOLD (MCX) (Rs/10g.) 29,620 (-64.00) | USD/INR67.70(0.20) |

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