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**MAY 30, 2016**

# “**You can be a complainer or you can be an achiever, but you can’t be both. “**

― [**Mark Twain**](http://www.goodreads.com/author/show/1244.Mark_Twain)

Read more at: http://www.brainyquote.com/quotes/quotes/e/eleanorroo385439.html

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**Knowledge Appraise**

* [Central Excise Manual](http://www.cbec.gov.in/resources/htdocs-cbec/cx-manual.pdf)
* IRDAI:
  + [Licensed Individual Surveyors](https://www.irda.gov.in/ADMINCMS/cms/whatsNew_Layout.aspx?page=PageNo2860&flag=1)
  + [Corporate Surveyors](https://www.irda.gov.in/ADMINCMS/cms/whatsNew_Layout.aspx?page=PageNo2861&flag=1)

**Regulatory Updates**

* IPR: [Clarification regarding the Patents (Amendment) Rules 2016](http://www.ipindia.nic.in/IPActs_Rules/publicNotice_18May2016.pdf)
* RBI:
* [Master Direction- Reserve Bank of India (Financial Services provided by Banks) Directions, 2016](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10425&Mode=0)
* [Foreign Exchange Management Act, 1999 (FEMA) Foreign Exchange (Compounding Proceedings) Rules, 2000 (the Rules) - Compounding of Contraventions under FEMA, 1999](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10424&Mode=0)
* [Export Data Processing and Monitoring System (EDPMS) – Additional modules for caution listing of exporters, reporting of advance remittance for exports and migration of old XOS data](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10423&Mode=0)
* [Review of Framework for Revitalising Distressed Assets in the Economy and Strategic Debt Restructuring Mechanism](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10422&Mode=0)
* [ATMs - Security and Risk Mitigation Measures for Card Present (CP) Transactions](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10421&Mode=0)
* [Credit information reporting in respect of Self Help Group (SHG) members](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10417&Mode=0)
* SEBI:
* [Disclosure of the Impact of Audit Qualifications by the Listed Entities](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1464333727033.pdf)
* [Securities And Exchange Board Of India (Substantial Acquisition Of Shares And Takeovers) (Second Amendment) Regulations, 2016 (w.e.f. May 25, 2016)](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1464245549280.pdf)
* [Securities And Exchange Board Of India(Issue Of Capital And Disclosure Requirements) (Third Amendment) Regulations, 2016](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1464245400697.pdf)
* [Securities and Exchange Board of India (Intermediaries) (Amendment) Regulations, 2016 (w.e.f. May 25,2016)](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1464246436158.pdf)
* [Securities and Exchange Board of India (Issue and Listing of Non-Convertible Redeemable Preference Shares)(Amendment)Regulations, 2016 (w.e.f. May 25, 2016)](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1464246276543.pdf)
* [Securities and Exchange Board of India(Issue and Listing of Debt Securities) (Amendment) Regulations, 2016 (w.e.f. May 25, 2016)](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1464245839323.pdf)
* [Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1464244385630.pdf)

**ICSI News**

* [Companies (Corporate Social Responsibility Policy) Amendment Rules, 2016](http://www.icsi.edu/docs/webmodules/169805.pdf)

**Legal Term**

*“Actionable per se”*

The very act is punishable and no proof of damage is required.

**Market Indices (**at 11:22 AM)

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| --- | --- | --- | --- |
| SENSEX  26,703 (49.49) | NIFTY  8,172 (15.40) | GOLD (MCX) (Rs/10g.)  28,453 (-150.00) | USD/INR  67.33(0.29) |

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