

STUDENT COMPANY SECRETARY

INSIDE

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**THE INSTITUTE OF
Company Secretaries of India**

IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament

GUIDELINES FOR SEEKING EXTENSION OF REGISTRATION

EXECUTIVE PROGRAMME EXAMINATION

No extension of registration will be allowed to any student if he/she has not passed/completed the Executive Programme (Inter) examination during the validity of registration period. All such students will have to seek registration *de novo* only.

PROFESSIONAL PROGRAMME EXAMINATION

- Students whose registration expires between 28th/29th February and 31st May and between 31st August and 30th November will be allowed extension of time without payment of extension of registration fee for the limited purpose of appearing in the ensuing June or December examination, respectively, as the case may be.
- Registration of a student may be extended beyond a period of five years on year-to-year basis for appearing in the Professional Programme examination:
 - if he/she has completed postal/oral coaching and has been issued with coaching completion certificate for all **modules** of the Professional Programme examination under new syllabus during the validity of the previous registration period or has passed at least **one module** of the Professional Programme examination under the New Syllabus during the validity of the previous registration period as the case may be; and
 - makes an application for extension of registration period along with requisite fee within six months from the date of expiry of registration or within six weeks of the declaration of results of the last examination in which he/she appeared, whichever is later.
- Extension of registration shall be granted for one year at a time on payment of extension of registration fee of Rs. 500 per annum, arrears of fee, if any, under the previous registration and service charges @ Rs. 150 per module for which the student has not been issued with the coaching completion certificate for the Professional Programme.
- On the student's application for extension of registration being accepted by the Institute, the extended period will be counted in continuation of his previous registration. He/she will also continue to bear the same registration number.
- No candidate will be allowed more than two extensions including the extension, if any, already availed under old/new syllabus for completing Professional Programme examination under the new syllabus.
- A student who completes the Professional Programme examination (of the Institute) during the extended period of registration will be required to comply with the practical experience and practical training requirements as stipulated under Company Secretaries Regulations, 1982 and guidelines framed there under in this regard.
- Study material will not again be supplied on seeking extension of registration. However, it can be had on payment of Rs. 160 per subject.
- A student, on being granted extension of registration, shall be eligible to get the 'Student Company Secretary' from the month next to the month in which his application for extension of registration is accepted by the Institute.
- The Secretary - on being satisfied that application of any of the guidelines cause undue hardship to a candidate - may relax any of the said guidelines by recording reasons in writing.

GUIDELINES FOR REGISTRATION DE NOVO

(Registration *de novo* pursuant to regulation 22 read with sub-regulation (2) of regulation 24.)

(A) Guidelines for candidates seeking registration *de novo* within two years of the expiry of previous registration.

- A person whose registration has been cancelled on expiry of five-years period or otherwise may within two years of cancellation of former registration seek registration *de novo* on payment of the following fees:
 - Registration fee: Rs.1500 (w.e.f. 1.4.2008)
 - (a) Where a student has not completed coaching for both modules of Executive Programme all modules of Professional Programme, balance of Rs.5,000 of the

postal tuition fee if enrolled for Executive Programme or balance of Rs. 7,500, if enrolled for Professional Programme, as the case may be, after adjusting the amount paid on this account earlier. However, credit for having completed coaching in a particular module may be given if the coaching completion certificate has not been issued due to invalid registration or any other reason.

- Postal tuition fee of Rs 5,000 in the case of students who have passed the Executive Programme examination but not enrolled for the Professional Programme.

- Arrears of postal tuition fee, if due, under former registration where the students have been issued with coaching completion certificate(s) for both modules of Executive Programme all modules of Professional Programme as the case may be.

- On the student being registered *de novo* he will be given credit for the oral or postal tuition completed during the validity of his previous registration in the corresponding paper(s) of the new syllabus. Such a student shall not be supplied with the study material afresh. Study material can however be obtained on payment of Rs. 160 per subject. Student Company Secretary will be sent free of cost during the validity period of registration *de novo* from the month subsequent to the month in which the student was registered *de novo*.

(B) Guidelines for candidates seeking registration *de novo* after two years of the expiry of previous registration.

- A person whose registration has been cancelled or has terminated on expiry of five-year period and has not sought registration *de novo* within two years of the expiry of former registration may seek registration *de novo* within 5 years of the cancellation/termination of his former registration on payment of the following fees:

- Registration fee Rs. 1500

- Exemption fee for

- Foundation Programme Rs. 500

- Executive Programme Rs. 500

Examination (if already passed)

- Paperwise exemption fee

- Executive Programme Rs. 100 per paper

- Professional Programme Rs. 100 per paper

- Where a student has not completed coaching for both modules of Executive Programme all modules of Professional Programme, balance of Rs. 5,000 of the postal tuition fee, if enrolled for Executive Programme or balance of Rs. 7,500 if enrolled for Professional Programme, as the case may be. However, credit for having completed the coaching in a particular module may be given if the coaching completion certificate has not been issued due to invalid registration or any other reason.

- Rs. 7,500 in the case of students who have passed the Executive Programme but not enrolled for the Professional Programme.

- Arrears of postal tuition fee, if due, under former registration where the students have been issued with coaching completion certificates for both modules of Executive Programme all modules of Professional Programme.

- On the student being registered *de novo*, he will be given credit for the oral or postal tuition completed during the validity of his previous registration in the corresponding paper(s) at the new syllabus. Such a student shall not be supplied with the study material afresh. Study material can however be obtained on payment @ Rs. 160 per subject. Student Company Secretary will be sent free of cost during the validity period of registration *de novo* from the month subsequent to the month in which the student was registered *de novo*.

- The registration *de novo* will be valid for a period of five years from the month in which the student has been registered *de novo*.

- No candidate shall be registered as a student *de novo* if he applies after five years of the expiry of the former registration. He may seek fresh registration as a student and no credit for the fees paid or examination passed under the former registration will be admissible on his registration as a fresh student under any circumstances.

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Student Services

ATTENTION STUDENTS SCHEDULE OF FEES

PARTICULARS	FEES (RS.)	REMARKS
FOUNDATION PROGRAMME		
Admission Fee	1200	
Postal Tuition Fee	2400	Total Fees 3600
EXECUTIVE PROGRAMME		
Registration Fee	1500	Total Fees 7000 (For commerce graduates)
Foundation Examination Exemption Fee	500	
Postal Tuition Fee for Executive Programme	5000	
Postal Tuition Fee for Foundation Programme (payable by Non-Commerce Graduates who are seeking exemption from passing the Foundation Programme Examination under clause (iii) of Regulation 38.)	750	Total Fees 7750 (For others)
Foundation Pass Student	6500	Total Fees 6500
PROFESSIONAL PROGRAMME		
Postal Tuition Fee	7500	
DE-NOVO REGISTRATION		
Registration <i>De-Novo</i> Fee	1500	
Exemption from Foundation Examination Fee	500	
Exemption from Executive Programme Examination Fee	500	
EXTENSION OF REGISTRATION		
Extension of Registration Fee	500	
Service Charge for Extension of Registration	150	
EXAMINATION FEE		
Foundation Programme	875	
Executive Programme	900 (Per Module)	
Professional Programme	750 (Per Module)	
Late Fee for receipt of Examination Application	100	
Change of Examination Center/Module/Medium	100	
For appearing from overseas Dubai Centre : Surcharge of US \$ 100 in addition to the applicable examination fees.		
OTHER FEES		
Paper-wise Exemption Fee	100	
Issue of Duplicate Identity Card Fee	50	
Issue of Duplicate Pass Certificate Fee	50	
Issue of Duplicate Mark Sheet	50	
Issue of Transcript / certified copy of Syllabus	100	
Verification of Marks Fee	250 (Per Subject)	
Fees for supply of certified photo copies of answer books to students	500 (Per Paper)	

From the President



"Professionalism is knowing how to do it, when to do it, and doing it."

...Frank Tyger

Dear Students,

Becoming a professional is an attitude adjustment process that begins with understanding and appreciating what it means to be a professional, creating a personal vision of professionalism, and aligning one's values with that vision. To flourish as a true professional in the overly competitive world, we must recognize the need for change particularly in view of the services rendered by various professions

which are now driven by the quality of service, speed of service and the cost effectiveness of the service. We need to initiate and enhance professionalism through truly professional attitude and ensure that the services are rendered in a professional manner, adhering to the professional standards and the tenets of professionalism.

I would like to congratulate those of you who have been declared successful in June 2012 examinations the results of which were declared on 25th of August all over India. Your hard work and dedication have enabled you to reap the success of your earnest efforts.

To those of you who could not clear the examinations this time, I urge not to feel discouraged. Reactivate yourself, identify the deficiencies, set your goal and make a determined effort towards achieving the desired goal and be a winner. If you have set your goal and your efforts are sincere, I see no reason as to why you can't get the results as per your expectations. Don't be afraid of obstacles. Obstacles are necessary for success because victory comes only after many hurdles and failures.

40th National Convention on the theme Vision 2020 – Transform, Conform and Perform will be held on October 4 - 6, 2012 at Aamby Valley City, Ambavane, Dist. Pune, Maharashtra (Near Lonavala). The theme of the National Convention will be deliberated in four sub themes: (i) Economic Volatility and Risk Management, (ii) CS - Whistle Blower or Conscience Keeper, (iii) Financial Markets – Engine for Economic Growth, (iv) Challenges and Opportunities in SME Sector. I advise you to ensure your participation at the Convention as a delegate which will be a great learning experience for you. That apart, the deliberations and discussions would also provide you a clear insight into the path of adaptability to change that would ultimately benefit you as aspiring professionals. An announcement containing details of the Convention has been published in September-2012 issue of Chartered Secretary and the same has been posted on the website of the Institute as well.

The Institute has entered into an MOU with National Stock Exchange of India Ltd. The areas of collaboration under MOU include, Fee concession to the students of ICSI in NSE's Certification in Financial Markets (NCFM) modules being conducted by NSE; Visits of Students and Members of ICSI to NSE through ICSI-CCGRT; Training to Company Secretaries in securities markets and corporate governance; Joint organisation of Investor Awareness Programmes; Joint compliance seminars for the trading members of NSE and Compliance Officers of the listed companies; Regular exchange of resources of mutual interest and Exchange of faculty(ies); Co-operation in developing curriculum of academic and continuing education programmes and developing new certification modules.

The Institute has also entered into an MOU with the Stock Exchange Investors' Protection fund, a recognised Public Trust established by BSE Limited. The areas of collaboration under MOU include Conducting investor awareness programmes on Micro, Small & Medium Enterprises (MSMEs); Conducting programmes for creating awareness about International Financial Reporting Standards (IFRS); Training and education programmes in financial market interface with corporate laws, secretarial practices and corporate governance; Webcasts of panel discussions and presentation of experts on various aspects of financial markets and corporate governance and creating useful web contents for corporates; Conducting

From the President

investor awareness and education programmes related to capital market; and Research in Capital Market through regular exchange of resources.

The Institute has always demonstrated its commitment to corporate governance and has played a pivotal role in bringing about awareness on various issues relating to corporate governance. In line with its vision, and furthering the cause of good governance amongst corporate India, the Institute celebrated "2nd ICSI Corporate Governance Week" on the theme Good Governance for Sustainability, from 27th to 31st August, 2012 by organizing five mega programmes at Bengaluru, Hyderabad, Mumbai, Kolkata and New Delhi. The idea behind the ICSI Corporate Governance Week is to create awareness, propagate the best practices of corporate governance and mainstream corporate responsibility in the social fabric.

In addition, various programmes and other events on corporate governance and sustainability were also organised through the Institute's Regional Councils and Chapters during the week. The following publications of the Institute were released during the Corporate Governance Week:

1. Role of Company Secretary in Corporate Governance
2. Gender Diversity in Boardrooms
3. Responsibly Managing E-waste
4. Sustainability Reporting for Sustainable Future
5. Theme Paper on Good Governance for Sustainability

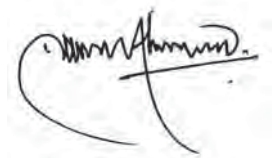
As you know, the Institute has been pursuing with State Governments to recognise Company Secretaries under their respective VAT Legislations and various States have acceded to our request. I am pleased to inform you that the Government of Delhi has notified Delhi Value Added Tax (Second Amendment) Act, 2012, amending Section 82(1) (b) to include the Practising Company Secretaries to appear before the Delhi VAT authorities.

On this note I would like to conclude by stating that renowned professionals have said that success and accomplishment are not limited to those who are lucky. They are available to anyone and everyone who chooses to be disciplined, focused, persistent, committed, positive and enthusiastic. I clearly look upon you as chosen one to succeed as successful professionals.

With best wishes,

New Delhi
September 17, 2012

Yours sincerely,



president@icsi.edu

Professional Programme

Financial, Treasury and Forex Management

TIME VALUE OF MONEY¹

Introduction

One of the most fundamental concepts in finance is that money has a "time value." That is to say that money in hand today is worth more than money that is expected to be received in the future. The reason is straightforward: A rupee that you receive today can be invested such that you will have more than a rupee at some future time.

Suppose "A" win a Prize in a contest and he has got two options.

- A. Receive Rs.10, 000 now
OR
 - B. Receive Rs.10, 000 in three years
- Which option should "A" choose?

If A is a rational person he would choose to receive Rs.10, 000 now. After all, three years is a long time to wait. Why would any rational person defer payment into the future when he or she could have the same amount of money now? For most of us, taking the money in the present is just natural. So at the most basic level, the time value of money demonstrates the concept of time value:

"A rupee today is worth more than a rupee tomorrow."

The time value of money serves as the foundation for all other notions in finance. It impacts business finance, consumer finance, and government finance. Time value of money results from the concept of interest.

Why Re 1 received today worth more than Re 1 received after a time period

There are four primary reasons why a rupees to be received in the future is worth less than a rupee to be received immediately.

1. Presence of positive rates of inflation which reduce the purchasing power of rupees through time. Suppose Rate of petrol about one year back was Rs 65 per litter and now it is 76 per litter. This may be observed that in this example purchase power of rupee in terms of petrol purchased has decreased from 1/65 to 1/76.
2. A rupee today is worth more today than in the future because of the opportunity cost of lost earnings -- that is, it could have been invested and earned a return between today and a point in time in the future.
3. Thirdly, all future values are merely promises, and contain some uncertainty about their occurrence. As a result of the risk of default or non-performance of an investment, a rupee in hand today is worth more than an expected rupee in the future.
4. Finally, human preferences typically involve impatience, or the preference to consume goods and services now rather than in the future.

Use of Time Value of Money

Some standard calculations based on the time value of money are:
Present Value: Present value refers to the current worth of a future sum of money or stream of cash flows given a specified rate of return.
Present Value of a cash flow is calculated on the basis of formula as given below

$$PV = \text{Cash Flow} / (1+r)^t$$

Here r refers to required rate of return and t refers to the period.

Example

Find Present Value of Rs 80,000 to be received after five years when required rate of return is 10%

$$\begin{aligned} \text{Present Value} &= 80000 / (1+0.10)^5 \\ &= \text{Rs. } 49,674 \end{aligned}$$

Assume in the same example, the rate of return is 15%,

$$\begin{aligned} \text{Present Value will be} &= 80000 / (1+0.15)^5 \\ &= 39,774 \end{aligned}$$

The above calculation shows, higher the discount rate, the lower the present value of the future cash flows.

Future Value of a lump sum: Future value of a lump sum refers to the value after a certain period of time at the given rate of interest.

It may be calculated by under given formula

$$FV_t = CF_0 * (1+r)^t \text{ OR } FV_t = PV * (1+r)^t$$

Where FV_t = Future Value after a period t

R = Rate of return

PV= Present Value

Example Find present value of maturity value of Rs 10,000 which has been given on 15% interest for five years while required rate of return is 10%.

$$FV \text{ of Rs } 10,000 @ 15\% \text{ after five years} = \text{Rs. } 10,000 (1+0.15)^5 = \text{Rs. } 20,113.57$$

Present Value of Rs 20,113.57 which is to be received after 5 years = $\text{Rs. } 20,113.57 / (1+0.10)^5 = \text{Rs. } 12,488.94$

Present Value of a cash flow stream: It refers to the present value of a series of cash flows occurred in different years.

Example

Find Present Value of cash flows to be accrued as given below when required rate of return is 10%

Period	1	2	3	4
Cash Flow In Rs.	80000	70000	50000	30000

$$\text{Present Value} = 80,000 / (1+0.10)^1 + 70,000 / (1+0.10)^2 + 50,000 / (1+0.10)^3 + 30,000 / (1+0.10)^4 = \text{Rs. } 1,88,635$$

Net Present Value: Net Present Value is the difference between the sum total of present values of all the future cash inflows and outflows:

Algebraically:

$$NPV = \frac{R_1}{(1+K)^1} + \frac{R_2}{(1+K)^2} + \dots + \frac{R_n}{(1+K)^n} + \frac{W_n}{(1+K)^n} + \frac{S_n}{(1+K)^n} - C$$

If cash outflow is also expected to occur at some time other than initial investment (non-conventional cash flows) then formula would be

$$NPV = \frac{R_1}{(1+k)^1} + \dots + \frac{R_n}{(1+k)^n} + \frac{S_n}{(1+k)^n} + \frac{W_n}{(1+k)^n} - C_0 + \frac{C_1}{(1+k)^1} + \dots + \frac{C_n}{(1+k)^n}$$

- NPV = Net Present Value
- R = Cash inflow at different time period
- K = Rate of discount or cost capital
- t = 1 = first period in the sum
- N = The last period in the sum
- S_n = Salvage value
- W_n = Working capital
- C = Cost of investment plus Working Capital

Example

A Company has Invested Rs 8,00,000 in a business and expected a series of cash flow as per under given details

Year	Cash Flow in Rs.	Additional Cash outflow
1	2,50,000	Nil
2	4,20,000	1,05,000

1. Prepared by Jaiprakash Agarwal, Assistant Director (Academics), The ICSE.

Academic Guidance

3	3,50,000	Nil
4	2,50,000	10,000

At the end of fourth year company made a sale of scrap for Rs 2,40,000 and realized Rs. 30,000 from working capital. Find Net Present Value (N.P.V) if required rate of return is 10%.

Solution

Present Value of Cash Flows = Rs. $(2,50,000/(1+0.10)^1 + 4,20,000/(1+0.10)^2 + 3,50,000/(1+0.10)^3 + 2,50,000/(1+0.10)^4 + 2,40,000(1+0.10)^4 + 30,000(1+0.10)^4$ = Rs. 11,92,507

Present Value of Cash Out Flows = Rs. $(8,00,000)/(1+0.10)^1 + 10,000/(1+0.10)^2 + 10,000(1+0.10)^4$ = Rs. 8,93,607

Net Present Value = Present Value of Cash Inflow- Present value of Cash Outflows= Rs. 11,92,507- 8,93,507= Rs. 2,98,900.

Internal Rate of Return (IRR)

The internal rate of return refers to the rate which equates the present value of cash inflows and present value of cash outflows. In other words, it is the rate at which net present value of the investment is zero. If the Net Present Value is positive, a higher discount rate may be used to bring it down to equalize the discount cash inflows and vice versa. That is why Internal Rate of Return is defined as the break even financing rate for the project.

Computation of Internal Rate of Return

The computation of Internal Rate of Return is relatively complicated and difficult compared to Net Present Value. One has to follow trial and error exercise to ascertain Internal Rate of Return (IRR) which equates the cash inflows and outflows of the investment proposals. Under net present value, k is known, but under this method it is worked out.

Initially the Internal rate of return (r) may give

- NPV > 0 r > k (higher rate will be tried)
- NPV = 0 r = k
- NPV < 0 r < k (lower rate will be tried)

To calculate the exact figure, we use the method of interpolation i.e.

$$IRR(r) = r_L + \frac{-PV_{CFAT} - PV_C}{DPV} \cdot \Delta r$$

or

$$= r_H - \frac{-PV_C - PV_{CFAT}}{DPV} \cdot \Delta r$$

- r_L = The lower rate of discount.
- PV_{CFAT} = Calculated present value of cash inflow.
- PV_C = Present value of cash outlay.
- ΔPV = Difference in calculated present value.
- Δr = Difference in rate of interest.
- r_H = The higher rate of discount.

Example

Calculate Internal Rate of return for a project where initial investment is Rs. 18,000. The annual cash flow will be Rs. 5,600 for a period of 5 years.

Initial Investment/average Cash Flow = $18,000/5,600$
= 3.214

Now we would be calculating the discount at which cumulative Present Value will be nearer to 3.214 in Five years.

According to Present value table, cumulative present value nearer

to 3.214 for five years are 3.2 (16% discount rate) and 3.199 (17% discount rate).

Net Present Value for both the rates are as follows:

	Total PV at 16% rate of Discount	Total PV at 17% rate of Discount
	Rs. 5,600x3.274 = Rs. 18,334.40	Rs. 5,600x3.199 = Rs. 17,914.40
Less initial outlay	= Rs. 18,000.00	= Rs. 18,000.00
NPV	Rs. +334.40	Rs. (-) 85.60

Since in none of the cases Net present value is equal to Zero, we will have to use the under given formula for calculating NPV

$$IRR(r) = r_L + \frac{-PV_{CFAT} - PV_C}{DPV} \cdot \Delta r$$

or

$$= r_H - \frac{-PV_C - PV_{CFAT}}{DPV} \cdot \Delta r$$

- r_L = The lower rate of discount.
- PV_{CFAT} = Calculated present value of cash inflow.
- PV_C = Present value of cash outlay.
- ΔPV = Difference in calculated present value.
- Δr = Difference in rate of interest.
- r_H = The higher rate of discount.

- r_L = 16
- PV_{CFAT} = +18,334.40
- PV_C = 18,000
- ΔPV = 420
- Δr = 1

IRR = $16 + \frac{334}{420} \cdot 1 = 16 + .8$

= 16.8

Alternatively it can be worked out by using higher rate of return.

Example No 2

Company A is proposed to install a new machine costing Rs.16,200 having an economic life of 3 years. The annual Cash inflow shall be Rs. 8,000, 7,000 and 6,000 in the respective 3 years. Calculate Internal Rate of Return.

Average cash inflow = $\frac{Rs. 8,000 + 7,000 + 6,000}{3}$
= Rs. 7,000

Initial Investment/Average Cash Outflow
= Rs. 16,200/Rs. 7,000= 2.314

According to annuity table factor closest to 2.314 for 3 years are 2.322 (14%) and 2.246 (16%). Broad results are given in the following table:

PV For 14% Discounting Rate
= $8,000/(1+0.14)^1 + 7,000/(1+0.14)^2 + 6,000 (1+0.14)^3$
= Rs. 16,449

Net Present value
= Rs. 16,449-16,200= 249

Similarly Present Value for 16%
= $8,000/ (1+0.16)^1 + 7,000/(1+0.16)^2 + 6,000 (1+0.16)^3$
= Rs. 15,943

Net Present Value

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= Rs 16,200-15,943= Rs. 257

Since in none of the cases Net present value is equal to Zero, we will have to use the under given formula for calculating NPV

$$IRR(r) = r_L + \frac{-PV_{CFAT} - PV_C}{DPV} \cdot Dr$$

or

$$= r_H - \frac{-PV_C - PV_{CFAT}}{DPV} \cdot Dr$$

- rL = The lower rate of discount.
- PVCFAT = Calculated present value of cash inflow.
- PVC = Present value of cash outlay.
- Δ PV = Difference in calculated present value.
- Δ r = Difference in rate of interest.
- rH = The higher rate of discount.
- rL = 14
- PVCFAT = +16,449
- PVC = 16,000
- Δ PV = 506 (16,449-15,943)
- Δ r = 2

IRR= 14+ (249/506)x2 = 14.98%

Or 15%

Alternatively it can be worked out by using higher rate of return

Some More examples on Present value/Future Values/Internal rate of return

Example: A want to buy a house 5 years from now for Rs.1,50,000. Assuming a 6% interest rate compounded annually, how much should A invest today to yield Rs.1,50,000 in 5 years?

FV = 1,50,000

i = .06

n = 5

PV = 1,50,000/(1+.06)⁵ = 1,50,000/1.3382255776 = 1,12,088.73

Verification

End of Year	1	2	3	4	5
Principal	1,12,088.73	1,18,814.05	1,25,942.89	1,33,499.46	1,41,509.43
Interest	6,725.32	7,128.84	7,556.57	8,009.97	8,490.57
Total	1,18,814.05	1,25,942.89	1,33,499.46	1,41,509.43	1,50,000.00

Example: What is the present value of Rs.8,000 to be paid at the end of three years if the correct (risk adjusted interest rate) is 11%?

= 8,000/ (1.11)³

= 8,000/1.36

=Rs.5,849

Example on IRR

A and B yield the following cash flows over their five year lives

	Project A	Project B
Year	Cash Flow	Cash Flow
0	Rs.-1000	Rs.-1000
1	500	100
2	400	200
3	200	200
4	200	400
5	100	700

The cost of capital for both projects is 10% Find Internal Rate of return (IRR) for both projects

PV for Project A- 500/(1+0.10)¹+ 400/(1+0.10)²+ 200/(1+0.10)³+ 200/

(1+0.10)⁴+ 100/(1+0.10)⁵ = Rs.1,134.08

PV for Project B- 100/(1+0.10)¹+ 200/(1+0.10)²+ 200/(1+0.10)³+ 400/(1+0.10)⁴+ 700/(1+0.10)⁵= Rs. 1,114.32

NPV for Project A= Rs. 134.08

NPV for Project B= Rs. 114.31

As we are aware that higher the interest rate, lower the PV

We assume that IRR is 16%

NPV for Project A at 16% = 500/(1+0.16)¹+400/(1+0.16)²+200/(1+0.16)³+200/(1+0.16)⁴+100/(1+0.16)⁵ = Rs.1,014.50

NPV for Project A at 18% = 500/(1+0.18)¹+400/(1+0.18)²+200/(1+0.18)³+200/(1+0.18)⁴+100/(1+0.18)⁵ = Rs.979.60

$$IRR = r_H - \frac{-PV_C - PV_{CFAT}}{DPV} \cdot Dr$$

18 - (1,000-979.60)/(1,014.50-979.60)x(18-16)

18 - {(20.4/34.90)x2}= 16.83

Accordingly IRR of Project B may be found out.

Executive Programme

Securities Laws and Compliances

BASIC SERVICES DEMAT ACCOUNT (BSDA)²

With a view to achieve wider financial inclusion, encourage holding of demat accounts and to reduce the cost of maintaining securities in demat accounts for retail individual investors, Securities and Exchange Board of India introduced the concept of basic services demat account (BSDA). All depository participants (DPs) shall make available a "Basic Services Demat Account" (BSDA) with limited services and reduced costs compared to conventional demat accounts. These BSDA will also offer SMS alert facility for debit transactions. As per SEBI, DPs will have to offer such BSDA from 1 October, this year.

Who can open BSDA?

The "Basic Services Demat Account" (BSDA) promises to provide limited services at reduced costs to retail investors. All individual who currently have one account or plan to open an demat account where they are the sole first holder will be allowed to open the BSDA, provided that the value of securities held will not be more than Rs2 lakh at any given point of time. However, Investors can open only one BSDA across all DPs.

What are the charges?

The Annual Maintenance Charges (AMC) which will have to pay for BSDA will be as per predetermined slabs. If the value of holdings is up to Rs 50,000 there won't be any annual maintenance charge. However, if the value of holding is in between Rs 50,001 to Rs 200,000, a fee of Rs 100 as AMC may be charged. If the value of holdings exceeds, DPs are permitted to charge the same as they charge non- BSDA regular demat accounts.

How to determine the value of Holdings?

The value of holding shall be determined on the basis of the daily closing price or Net Asset Value of the securities or units of mutual funds. Where such price is not available the last traded price may be taken into account and for unlisted securities other than units of mutual funds, face value may be taken in to account.

Can existing demat account holder open BSDA?

An existing eligible individual who holds a demat account with a DP can convert demat account into BSDA on the date of the next billing cycle based on value of holding of securities as on the last day of previous billing cycle.

What kind of statements required to be provided to Beneficial Owner?

a. Transaction statements:

- a) Transaction statements shall be sent to the BO at the end of each quarter. If there are no transactions in any quarter,

1. Prepared by Mahesh Airan, Assistant Education Officer, The ICSI.

Academic Guidance

no transaction statement may be sent for that quarter.

- b) If there are no transactions and no security balance in an account, then no further transaction statement needs to be provided.
- c) Transaction statement shall be required to be provided for the quarter in which the account became a zero balance account.

b. Holding Statement:

- a) One annual physical statement of holding shall be sent to the stated address of the BO in respect of accounts with no transaction and nil balance.
- b) One annual statement of holding shall be sent in respect of remaining accounts in physical or electronic form as opted for by the BO.

Electronic statements shall be provided free of cost. However, for physical statements, DPs have to provide two statements free of cost to the account holder during the billing cycle. But addition statements will be charged a fee, which cannot be more than Rs. 25. Holder will get a transaction statement at the end of every quarter, provided there has been at least a single transaction in the quarter. For accounts where there are transactions, account holder will get an annual statement of holding, as per his/her choice, that is electronically or physical. If there are no transactions in any quarter, no transaction statement may be sent for that quarter.

However, in order to reduce the cost of compliance of DPs, the following rationalization measures have been prescribed for regular accounts:

a. Accounts with zero balance and nil transactions during the year: The DPs shall send one physical statement of holding annually to such BOs and shall resume sending the transaction statement as and when there is a transaction in the account.

b. Accounts which become zero balance during the year: For such accounts, no transaction statement may be sent for the duration when the balance remains nil. However, an annual statement of holding shall be sent to the Beneficiary Owner.

c. Accounts with credit balance: For accounts with credit balance but no transactions during the year, one statement of holding for the year shall be sent to the BO.

GIST OF RECENT CIRCULARS ISSUED BY SEBI³

(During August, 2012)

1. August 02, 2012 (Circular No. CIR/MRD/DP/ 21 /2012 Direct Market Access - Clarification)

SEBI has modified Direct Market Access to include the facility of DMA provided by the stock broker to be used by the client or an investment manager of the client. In case the facility of DMA is used by the client through an investment manager, the investment manager may execute the necessary documents on behalf of the client(s). SEBI has replaced the specific Broker – Client Agreement for the purpose of DMA with the “Terms and Condition” document. The “Terms and Conditions” shall be provided to the client or investment manager acting on behalf of a client (s) for availing the DMA facility. Brokers shall specifically authorize clients or investment managers acting on behalf of clients for providing DMA facility, after fulfilling Know Your Client requirements and carrying out necessary due diligence. The broker shall maintain proper records of such due diligence.

2. August 02, 2012 (Circular No. CIR/MRD/DP/ 21 /2012 Activation of ISIN in case of additional issue of shares/securities)

SEBI has required activation of ISIN in case of additional issue of shares/ securities.

In case of IPO for debt securities the ISINs shall be activated only

1. Prepared by Khusbu Agrawal Mohanty, Assistant Education Officer, under the guidance of Sonia Baijal, Deputy Director, The ICSI.

on the date of commencement of trading on the stock exchange. Further, in order to curtail the transfer of additional issue of shares/ securities viz. further public offerings, rights issue, preferential allotment and bonus issue of the listed company, prior to receipt of final listing/ trading approval, the depositories shall devise a mechanism so that such new securities created shall be frozen till the time final listing/ trading permission is granted by the exchange. Depositories are advised to allot such additional shares/securities under a new temporary ISIN which shall be kept frozen. Upon receipt of the final listing/ trading permission from the exchange for such additional shares/ securities, the shares/securities credited in the new temporary ISIN shall be debited and the same would get credited in the pre existing ISIN for the said security. Thereafter, the additional securities shall be available for trading. The exchanges are advised to provide the details to the depositories whenever final listing/trading permission is given to securities.

3. August 3, 2012 (LAD-NRO/GN/2012-13/08/0308 Notification)

SEBI has established its Local Office at Jaipur under the administrative control of its Western Regional Office at Ahmedabad.

4. August 8, 2012 (Press Release)

SEBI has established its Local Office at Bengaluru under the administrative control of its Southern Regional Office at Chennai.

5. August 19, 2012 (Press Release)

Shri Prashant Saran takes charge as Whole Time Member, SEBI.

6. August 13, 2012 (Circular No. CIR/OIAE/1/2012 Redressal of investor grievances against listed companies in SEBI Complaints Redress System (SCORES))

SEBI has advised all companies against whom complaints are pending on SCORES, to take appropriate necessary steps within 7 days of receipt of complaint by the concerned company through SCORES, so as to resolve the complaint within 30 days of receipt of complaint and also keep the complainant duly informed of the action taken thereon. In case of failure to comply with the above, SEBI would be constrained to initiate enforcement actions as per the law as may be deemed appropriate.

7. August 13, 2012 (Circular No. CIR/CFD/DIL/7/2012 Amendment to the Equity Listing Agreement - Manner of Dealing with Audit Reports filed by listed companies)

SEBI amended Clause 31 of the Listing Agreement requiring listed companies to submit the following forms, as may be applicable, along with copies of annual reports submitted to stock exchanges:

- Form A: Unqualified/ Matter of Emphasis Report
- Form B: Qualified/ Subject To/ Except For Audit Report

These forms shall be signed by the a) Chief Executive Officer / Managing Director, b) Chief Financial Officer, c) Auditor and d) Chairman of the Audit Committee.

SEBI has also constituted the ‘Qualified Audit Review Committee’ (QARC) with representatives from Institute of Chartered Accountants of India (ICAI), stock exchanges, etc. The QARC shall review the cases received from the stock exchanges and guide SEBI in processing the qualified annual audit reports referred to by the stock exchanges.

Further, SEBI inserted a new clause 31A requiring a company to restate its books of accounts on the directions issued by SEBI or by any other statutory authority, as per the provisions of the extant regulatory framework.

8. August 13, 2012 (Circular No. CIR/MIRSD/ 09 /2012 Aadhaar Letter as Proof of Address for Know Your Client (KYC) norms)

SEBI has included Aadhaar Letter issued by UIDAI as Proof of Address in addition to its presently being recognized as Proof of Identity list of documents.

9. August 13, 2012 (Circular No. CIR/CFD/DIL/8/2012 Business Responsibility Reports)

Academic Guidance

SEBI has inserted Clause 55 in the Equity Listing Agreement and has mandated inclusion of Business Responsibility Reports ("BR reports") as part of the Annual Reports for Top 100 listed entities based on market capitalisation at BSE and NSE as on March 31, 2012, in line with the 'National Voluntary Guidelines on Social, Environmental and Economic Responsibilities of Business' issued by the Ministry of Corporate Affairs.

10. August 16, 2012 (Press Release- SEBI Board Meeting)

Highlights of the SEBI Board Meeting is as under:

- Substantial changes proposed to regulatory framework on IPOs such as:
 - ☞ The minimum application size for all investors is increased to Rs. 10,000-Rs.15,000 as against the existing Rs. 5,000-Rs. 7,000.
 - ☞ Requirement of average free float market capitalisation reduced from Rs. 5000 Cr. to Rs. 3000 Cr. to facilitate further public offerings (FPOs) and rights issues through fast-track route.
 - ☞ To facilitate QIPs even in a falling market, issuers will be allowed to offer a maximum discount of 5% to the price calculated as per the SEBI Regulations.
 - ☞ SEBI registered Alternative Investment Funds such as SME Funds, Infrastructure Funds, PE funds, VCFs, etc. are subject to a cap of 10% to be contributed by themselves as promoters.
- Introduction of investment advisors regulations requiring the investment advisors to be registered with SEBI;
- Strengthening the disclosure requirements for issuance of debt securities for both public and private issues;
- Reforms in the mutual fund industry by firming up the regulatory framework and alignment of interest of the market participants.

11. August 22, 2012 {Circular No. CIR/CFD/DIL/ 9 /2012 Filing Offer Documents under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009}

The state of Sikkim and the Union Territory of Andaman & Nicobar Islands is included in the jurisdiction of Eastern Regional Office of SEBI for the purpose of filing offer document with SEBI.

12. August 27, 2012 (Circular No. CIR/MIRSD/10/2012 Rationalisation of sub broker surrender Process)

SEBI has rationalized the process relating to surrender of registration by sub-brokers which is as follows:

The affiliating stock broker is required to issue a public advertisement in a local newspaper with wide circulation where the sub-broker's place of work is situated, informing the investors/general public about the surrender of registration of his sub-broker and not to deal with such sub-broker. In case of transition from sub broker to Authorized Person (AP) with the same stock broker and the same stock exchange, issue of advertisement in newspaper regarding surrender of sub broker registration is not required.

The affiliating stock broker need to furnish an undertaking/confirmation to the stock exchanges at the time of surrender of sub broker registration that he has sent communication to the clients of the sub broker individually. The affiliating stock broker and/or stock exchange is required to publish the details of sub-brokers whose registration has been surrendered or their new status as AP, as the case may be on their respective websites for the information of the investors.

13. August 27, 2012 {Circular No. CIR/MRD/DP/22/2012 Facility for a Basic Services Demat Account (BSDA)}

To encourage holding of demat accounts and to reduce the cost of maintaining securities in demat accounts for retail individual investors,

SEBI has made available a "Basic Services Demat Account" (BSDA) provided by depository participants with limited services as per terms specified therein which includes the eligibility criteria of the individual to opt for BSDA, Option to open BSDA, charges, Services provided by DP to the account holder for Basic Services Demat Accounts such as transaction statement, Holding statement of the BSDA to be sent to the Account holder, Rationalisation of services with respect to regular accounts i.e. Services provided with respect to the Accounts with zero balance and nil transactions during the year, Accounts which become zero balance during the year and Accounts with credit balance.

14. August 27, 2012 (LAD-NRO/GN/2012-13/13/2708 Notification)

SEBI has established its Local Office at Gauhati under the administrative control of its Eastern Regional Office at Kolkata.

15. August 28, 2012 {Circular No. CIR/CFD/DIL/10/2012 Redemption of Indian Depository Receipts (IDRs) into Underlying Equity Shares}

SEBI has allowed partial fungibility of IDRs (i.e. redemption/conversion of IDRs into underlying equity shares) in a financial year to the extent of 25 % of the IDRs originally issued.

16. August 29, 2012 (Circular No. CIR/CFD/DIL/11/2012 Manner of achieving minimum public shareholding requirements in terms of SCRR, 1957)

SEBI amended Clause 40A of the Listing Agreement to include the following additional methods with a view to facilitate listed entities to comply with the minimum public shareholding requirements within the time specified in Securities Contracts (Regulation) Rules, 1957 ("SCRR, 1957):-

- a. Rights Issues to public shareholders, with promoters/promoter group shareholders forgoing their rights entitlement.
- b. Bonus Issues to public shareholders, with promoters/promoter group shareholders forgoing their bonus entitlement.

17. August 30, 2012 (Press Release)

SEBI has extended its toll free helpline service (1800 22 7575 / 1800 266 7575) to Saturday and Sunday from the existing Monday to Friday for Investors.

KIND ATTENTION ! STUDENTS

DISCONTINUANCE OF SUPPLY OF CD OF STUDY MATERIAL OF THE INSTITUTE

It has now been decided by the Institute to discontinue supply of soft copy (CD) along with the hard copy of the study material of each subject of the Foundation, Executive and Professional Programme with immediate effect.

The CD will also not be supplied as a separate item.

Students may kindly take a note of the same.

Those desirous to refer to the soft copy of the study material may log on to www.icsi.in and register before accessing the soft copy from the website of the Institute.

LEGAL WORLD

CORPORATE LAWS

LW(S)14.08.2012

CEMENT CORPORATION OF INDIA v. POPULATION FOUNDATION OF INDIA [DEL] Co.Appeal (SB) No. 40/2007

Indermeet Kaur, J. [Decided on 18/07/2012]

Companies Act, 1956 - Section 58A-nonrefund of deposit-CLB directed to refund deposit with interest-company refunded the principal but not the interest-depositor again approached CLB for refund of interest which was allowed-Company's application for recalling the order rejected-Whether correct-Held, Yes.

Brief facts: Population Foundation of India (hereinafter referred to as the respondent) made certain deposits to the tune of Rs.75 lacs to Cement Corporation of India (hereinafter referred to as the petitioner); the said amounts not having been returned back to the respondent, an application under Section 58(A) of the Companies Act was filed before the Company Law Board. The Company Law Board after considering the respective contentions of the parties passed order dated 16.01.2004 directing the Petitioner to refund the deposit with interest. Against this order, an appeal was preferred by the petitioner before the High Court but withdrawn on 29.05.2006. However, the High Court vide order dated 29.05.2006 clarified that if Population Foundation of India has any grievance or a legal right, it would be entitled to pursue the same. On the basis of this order, the respondent filed another application before the CLB for the payment of interest which was allowed by CLB vide order dated 31.08.2007. The petitioner applied for recall of this order but CLB refused to do so vide order dated 18.10.07. These two orders are now the subject matter of appeal before the High Court.

Decision: Appeal dismissed.

Reason: The question which has to be answered is whether the petitioner is liable to pay interest on the aforementioned sum of Rs.75 lacs made by him or whether this payment of Rs.75 lacs made by him as full and final settlement between the parties.

The stand of the respondent is forceful and is answered in his favour by the documents on record. Record shows that admittedly on 16.01.2004, the petitioner had been directed to refund the deposits of the respondents along with the interest at the contracted rate till the date of maturity and thereafter at the rate of 5% per annum till date i.e. the date of actual payment. This order has since attained finality by the withdrawal of the appeal by the petitioner on 29.05.2006.

The communication of the petitioner to the respondent dated 10.05.2006 had made an offer of Rs.75 lacs as a onetime settlement; the reply of the respondent dated 17.05.2006 had however clearly stated that this amount of Rs. 75 lacs was a payment of principal amount; it was accepted as the principal figure which is further clarified by the order dated 29.05.2006 when the petitioner had withdrawn his appeal, at that point of time also, the respondent not being satisfied with the amount of Rs.75 lacs which he had received had got the benefit of the Court permitting him to get his grievance/legal right addressed. This was accordingly followed up by his filing an application before the Company Law Board pursuant to which the aforementioned two impugned orders had been passed.

The next submission of the learned counsel for the petitioner is that the respondent is bound by the order of the BIFR which had approved the scheme of rehabilitation of the petitioner company on 03.05.2006; attention has been drawn to Para 7.1 of the said scheme; submission being that the respondent was entitled to receive only the principal sum and no interest quotient was permitted which order of

the BIFR was approved by the AIFR vide its order dated 28.03.2000; further submission being that this scheme has been approved by the High Court and finally by the Supreme Court in the year 2009; the petitioner is bound by the terms contained therein; on this count also, he is not entitled to any interest.

This submission of the learned counsel for the petitioner is also without force. A Bench of this Court in LG Electronics Ltd v. Usha (India) Ltd. & Anr EFA (OS) No.16/2003 dated 16.03.2007 has held that the deposit amounts by A company with B company where B company is declared as a sick company would not attract the provisions of Section 22 of the SICA; the said amounts having been deposited as a trust money, provisions of Section 22 of the SICA would not be applicable.

The Division Bench of this Court had noted that a deposit made by a depositor to a company is not a loan; it is money which is given in trust; bar of Section 22 (1) of the SICA is not applicable; as such the amount due to the respondent could not come within the ambit of the scheme promulgated by the BIFR; the BIFR was only dealing with the assets of the sick company; the deposits made by the respondent with the petitioner being a trust money with the respondent were not encompassed within this scheme; the terms of the scheme would thus even otherwise not be binding upon the respondent. On all counts, the impugned orders call for no interference.

LW(S)15.08.2012

DOOSAN POWER SYSTEMS INDIA PRIVATE LIMITED v. DOOSAN CHENNAI WORKS PRIVATE LIMITED [DEL] C.P.No. 151/2012

Indermeet Kaur, J. [Decided on 10/07/2012]

Companies Act, 1956 - Sections 391 to 394- amalgamation-scheme provided for change of name and corresponding amendment/alteration in the memorandum and articles of association of transferee company - Regional director objected and insisted separate proceedings prescribed in the Act to be followed- Whether tenable-Held, No.

Brief facts: This petition has been filed under Section 391 to 394 of the Companies Act, 1956 (for short Act) by the Petitioner/Transferor Company seeking sanction of the Scheme of Amalgamation (for short Scheme) of Doosan Power Systems India Private Limited (hereinafter referred to as Petitioner Company or the Transferor Company) with Doosan Chennai Works Private Limited (hereinafter referred to as Transferee Company). One of the terms of the scheme is that upon sanction of amalgamation, the name of the transferee company will be changed and the memorandum and articles of association of the transferee company amended/alter accordingly. Regional director took an objection that this has to be done by following the specific procedure prescribed in the Act and not under the scheme of amalgamation.

Decision: Objection rejected and scheme sanctioned.

Reason: In reply to the abovesaid objection, it is submitted by the petitioner that the approval of the Scheme in terms of Section 391-394 of the Act is a Single Window Clearance and no further fact on the part of Transferee Company is required to be done after the approval of the Scheme, for giving effect to the alteration in the Memorandum of Association and change in Name of the Transferee Company. Further, reliance upon the order dated 18.7.2011 passed by this Court in the matter of BSK Engineers Pvt. Ltd. (Company Petition NO.44/2011), wherein similar objections raised by the Regional Director, had been rejected by this Court in this regard. In view of the aforesaid submissions, objections raised by the Regional Director no longer Survive.

In view of the approval accorded by the Shareholders and Creditors of the Petitioner/Transferor Company, representation/reports filed by

the Regional Director, Northern Region and the Official Liquidator, attached with this Court to the proposed Scheme of Amalgamation, there appears to be no impediment to the grant of sanction to the Scheme of Amalgamation. Consequently, sanction is hereby granted to the Scheme of Amalgamation under Sections 391 and 394 of the Companies Act, 1956. The petitioner/Transferor Company will comply with the statutory requirements in accordance with law. Certified copy of the order will be filed with the Registrar of Companies within 30 days from the date of receipt of the same. In terms of the provisions of Sections 391 and 394 of the Act, and in terms of the Scheme, the whole of the undertaking, the property, rights and powers of the Petitioner/Transferor Company be transferred to and vest in the Transferee Company without any further act or deed. Similarly, in terms of the Scheme, all the liabilities and dues of the Petitioner/Transferor Company will be transferred to the Transferee Company without any further act or deed. It is however, clarified that this order will not be construed as an order granting exemption from payment of stamp duty or taxes or any other charges, if payable in accordance with any law; or permission/compliance with any other department which may be specifically required under any law. The Transferor Company shall stand dissolved without following the process of winding up. Further, since the jurisdiction of the Transferee Company is before the High Court of Madras and the said Transferee Company has already move a petition over there, this order is subject to the sanction of the Scheme by the High Court of Madras.

LW(S)16.08.2012

IN RE: AVM CAPITAL SERVICES (P.) LTD [BOM]

Co. Scheme Petition Nos. 670 to 675 of 2011, Co. Summons For Direction Nos. 598 To 603 Of 2011

S.J. Kathawalla, J. [Decided on 12/07/2012]

Companies Act, 1956 – sections 391 and 394- amalgamation – promoter holding shares in transferor companies and also in transferor company- Scheme proposed to achieve this indirect shareholding of the promoter to become direct – Lone objector objected on the ground of tax avoidance- whether tenable- Held, No.

Brief facts: By the above Company Scheme Petitions, sanction of this Court is sought under Sections 391 to 394 read with Sections 80, 100 to 103 of the Companies Act, 1956, to the scheme of arrangement whereunder the five Companies AVM Capital Services Private Limited (ACPL); Chevy Capital Services Private Limited (CCSPL); PM Capital Services Private Limited (PCSPL); Pranit Trading Private Limited (PTPL); and Viramrut Trading Private Limited (VTPL) (the Transferor Companies) are sought to be merged with Unichem Laboratories Limited (ULL) (the Transferee Company). Pursuant to the Scheme, the entire undertaking of the Transferor Companies would stand vested with the Transferee Company.

The Scheme was approved by an overwhelming majority of 99.99% in value of the shareholders present and voted. The Objector was the only share holder who opposed the Scheme. The first, and the main objection of the Objector is that the Scheme is propounded to avoid capital gains tax that would have arisen if the Transferor Companies would have directly transferred their shares to the Promoters.

Decision: Scheme sanctioned.

Reason: I have considered the main charge of the Objector that the Scheme is a device for avoidance of tax, and have also considered the submissions advanced on behalf of the Petitioners in response to this charge.

In view of the observations of the Hon'ble Supreme Court in the Vodafone decision, the submission of the Objector herein that he is fortified by the decision in McDowell's case, and that the decision in Azadi Bachao Andolan is per in curium or is contrary to the decision in McDowell's case is rejected. The decision of the Gujarat High Court

in the case of Wood Polymer Limited (supra) is no longer good law, in view of the decision of the Supreme Court in the case of Azadi Bachao Andolan and Vodafone International Holdings (supra).

As regards the submission of the Objector that this Court should direct the Transferee Company to implead the income tax authority as a necessary party, in my view, the income tax authority is not required to be heard while sanctioning the Scheme under Section 391-394 of the Companies Act, 1956.

The Objector has also raised a grievance that the shares of the Transferee Company held by the Transferor Companies which are purely tradable and transferable without any restrictions cannot be transferred through the present Scheme of Arrangement. As submitted on behalf of the Petitioners, the Promoters are not looking for an exit from the Transferee Company through divestment and have adopted one of the available methods for reorganizing their shareholding. In the case of scheme of arrangement between Tata Services Limited and Tatanet services Limited, wherein a commercial division of Tata Services Limited was proposed to be transferred, the Regional Director had objected that the transfer could be achieved through compliance of the provisions of Section 293(1)(a) of the Companies Act, 1956. This Court dealing with the said objection has held that if the Petitioners have adopted an elaborate route to achieve the objective, they cannot be faulted for the same.

The purpose of the Scheme is to provide long term stability and transparency in the Transferee Company. The Transferor Companies are in existence since 1975. It was felt that it would be in the interest of the Transferee Company to merge the five Transferor Companies with the Transferee Company, and to enable the Promoter thereof to hold shares directly in the Transferee Company rather than indirectly. The object of the Scheme is not to avoid any tax. Even today the shares are owned/controlled by the same Promoter albeit through the Transferor Companies. Under the Scheme the only difference is that the Promoter will now hold shares directly in the Transferee Company. It is correctly submitted by the Transferee Company that there is nothing illegal or unlawful or dubious or colourful in the Scheme and the same is a perfectly legitimate scheme and permissible by law. Therefore, the objection of the Objector that the Scheme is a tax avoidance device and ought not to be approved, stands rejected.

LW(S)17.08.2012

ROAD BUILDER (M) SDN BHD v. TANTIA CONSTRUCTIONS LTD [CAL] A.P.O. No. 118 OF 2012 & C.P. No. 366 of 2011

Ashim Kumar Banerjee & Shukla Kabir Sinha, JJ. [Decided on 31/07/2012]

Section 434(1)(b) of the Companies Act, 1956 read with Order 37 of the Code of Civil Procedure – Winding up petition by unsecured creditor – Respondent furnishing bank guarantee – winding up court relegated parties to civil suit- whether tenable- Held, Yes.

Brief facts: The parties entered into a joint venture agreement for setting up a project in the State of Mizoram. However, the joint venture did not materialise. The appellant thereafter agreed to sell its plant, machinery, vehicles and all other equipments arranged for the said project to the respondent at and for a sum of Rs.2,75,73,614/-. They accordingly agreed on terms for sale and prepared a schedule containing 47 items of plant and machinery and 18 vehicles including two-wheelers and four-wheelers and an agreement was entered into by the company to the said effect. The respondent paid a sum of Rs.5 lacs as first instalment. It was agreed that they would make payment of the purchase price at a monthly instalment of Rs.20 lacs except the last instalment. The instalments were payable on the 15th day of each English calendar month and default would attract interest at the rate of 12 per cent per annum. The company paid diverse sums from time to time, aggregating to Rs.48 lacs and defaulted balance sum of Rs.2,27,73,614.41p that attracted an additional sum of

Rs.64,28,359/- as and by way of interest up to March 31, 2011. The appellant issued a statutory notice of demand on April 14, 2011. The company replied to the same on May 16, 2011 being dealt with in a rejoinder by the appellant issued on June 8, 2011. The company denied its liability as according to them money did not become due and payable in absence of "No Objection Certificate" being issued by the appropriate authorities enabling the respondent company to register the vehicles in their name. There are other issues to raise by the company. The appellant filed a winding up petition that was contested by the company, taking identical stand as they took in their reply to the statutory notice of demand. The learned Judge considered the defence and held that company was unable to disclose any bona fide defence. The learned Judge gave opportunity to the company to secure the claim by way of a Bank Guarantee and the respondent furnished the same. Then, the court relegated the parties to civil suit. Aggrieved, appellant appealed to the Division Bench.

Decision: Appeal dismissed.

Reason: We have considered the rival contentions. Concept of bona fide dispute was discussed by the learned Single Judge in the case of Kiranmayee Devi reported in 49 Calcutta Weekly Notes Page-246. His Lordship set out five eventualities to deal with the concept of bona fide dispute in a summary trial under Order 37 of Code of Civil Procedure. Same analogy would be applicable in the case of a winding up proceeding at the instance of an unsecured creditor. The fifth eventuality so pointed out by His Lordship as quoted below in Kiranmayee Devi (Supra) would adequately cover the present controversy.

"(e) If the defendant has no defence or the defence is illusory or sham practically moonshine then although ordinarily the plaintiff is entitled to leave to sign judgment, the Court may protect the plaintiff by only allowing the defence to proceed if the amount claimed is paid into Court or otherwise secured and give leave to the defendant on such condition and thereby show mercy to the defendant by enabling him to try to prove a defence."

If we look to the statute itself we would find that any unsecured claim as soon as it is secured, would debar a winding up proceeding being brought by the creditor, no matter whether the claim was bona fide or not. In the instant case, statutory notice of demand was replied to by the company. The company put up a defence. Learned Judge was not satisfied, even then he wanted to give an opportunity to the company to show their bona fide. It is rather an extension of the benefit which the company could otherwise avail under the statutory provisions so discussed above. The company duly availed such benefit and secured the claim. The order reached finality being acted upon.

The matter may be viewed from another angle. In a case where a litigant invokes the discretionary power of the learned Judge and the learned Judge uses such power in one way the litigant cannot complain that it should have been other way round unless such exercise was so perverse that it would require correction by the Court of Appeal. Right to claim winding up as statutorily provided, is a discretionary remedy. Learned Single Judge exercised discretion in one way. If we independently consider the controversy we might exercise our discretion contrary to what was observed by the learned Single Judge. Being a Court of Appeal we are not competent to do so. The duty of the Court of Appeal is to see whether discretion is properly and judiciously exercised by the Learned Judge. If the result of the test is positive interference is not warranted. We cannot substitute our independent views on the controversy sitting in a Court of Appeal. It is nobody's case that the discretion was used perversely or de hors the Statute.

INDUSTRIAL & LABOUR LAWS

LW(S)18.08.2012

THE ORIENTAL INSURANCE COLTD. v. SIBY GEORGE & ORS [SC] Civil Appeal No. 5669 of 2012 (Arising out of SLP (C) No.9516 of 2010)

Aftab Alam & Ranjana Prakash Desai, JJ. [Decided on 31/07/2012]

Workmen Compensation Act, 1923 - Sections 4(A)(1) and 4(A)(3)-Supreme Court reiterated the law as to when the compensation under the act and interest thereon becomes payable.

Brief facts: The short question that arises for consideration in this appeal is when does the payment of compensation under the Workmen's Compensation Act, 1923 (hereinafter the Act) become due and consequently what is the point in time from which interest would be payable on the amount of compensation as provided under section 4-A (3) of the Act.

In this case, the Commissioner for Workmen's Compensation directed for payment of simple interest at the rate of 12% per annum from the date of the accident on July 12, 2006. The appellant's appeal against the order of the Commissioner was dismissed by the Kerala High Court as barred by limitation. Against the order of the High Court the appellant filed the special leave petition giving rise to this appeal.

Decision: Appeal dismissed.

Reason: Now, coming back to the question when does the payment of compensation fall due and what would be the point for the commencement of interest, it may be noted that neither the decision in Mubasir Ahmed nor the one in Mohd. Nasir can be said to provide any valid guidelines because both the decisions were rendered in ignorance of earlier larger Bench decisions of this Court by which the issue was concluded. As early as in 1975 a four Judge Bench of this Court in Pratap Narain Singh Deo. Vs. Shrinivas Sabata and Anr., AIR 1976 SC 222 and in Kerala State Electricity Board vs. Valsala K., AIR 1999 SC 3502 directly answered the question.

In light of the decisions in Pratap Narain Singh Deo and Valsala it is not open to contend that the payment of compensation would fall due only after the Commissioner's order or with reference to the date on which the claim application is made. The decisions in Mubasir Ahmed and Mohd. Nasir insofar as they took a contrary view to the earlier decisions in Pratap Narain Singh Deo and Valsala do not express the correct view and do not make binding precedents.

ATTENTION STUDENTS !

IMPORTANT ANNOUNCEMENT Verification of Marks for CS June, 2012 Examinations

Candidates, who have sought Verification of Marks in any paper of the Company Secretaries Examinations held in June, 2012 may please note that the outcome of their applications for verification of marks will be uploaded on the Institute's website www.icsi.edu. A candidate concerned by entering his/her Roll Number or Student Registration Number can enquire about the status/outcome of his/her application and also download a copy of the reply letter instantly in case of no change in his/her marks or result position from the link given to this effect.

However, in case, there is any change/revision in marks in any subject(s) and/or result of a particular Module/Stage of Examination, separate communication to that effect will be sent through Speed Post/Courier.

Student Services

REGISTRATION AND POSTAL TUITION

1. Cancellation of Registration

Registration of students registered up to and including August 2007 stands terminated on expiry of five-year period on 31st July 2012. Similarly, registration of students registered up to and including September 2007 stands terminated on expiry of five-year period on 31st August 2012 leading to the following immediate consequences :

- Supply of 'Student Company Secretary' bulletin will be discontinued from July 2012 & August 2012 issues onwards respectively.
- Response sheets will not be accepted even if submitted and coaching completion certificates will not be issued (after the expiry of registration period)

They are advised to apply for registration de-novo/ extension of registration as per the guidelines published in this bulletin.

Important:

Students whose registration is valid up to August 2012 (i.e. students registered in September 2007) are, however, eligible to appear in December 2012 examination without seeking extension of registration / registration de-novo subject to fulfilling other requirements as laid down in the regulations.

2. Change of Address

Change of address, if any, should be intimated to the Institute by sending a separate letter in this regard. While intimating the change in their mailing address, the students are advised to invariably quote the PIN CODE number alongwith the student registration number, name and full postal address with city, state in capital letters. Students can also update their addresses instantly through online services at students' portal www.icsi.in.

PIN CODE is required to be mentioned for quick delivery of the mail. Students may, therefore, check up the computerised mailing address as printed on the 'Student Company Secretary' bulletin. In case, it does not carry or carry the wrong PIN CODE number, the same may be intimated immediately quoting student registration number and full postal address with Postal Index Number so that it could be incorporated in the computerised mailing list.

3. E-Mail Address of the Students

Those students who are having e-mail address may communicate the same to the Student Services Section at dss@icsi.edu, which will facilitate quick and economic communication from the Institute's side. The e-mail address may be sent in the following format.

Name :
Registration No. :
E-Mail Address :

Students can also update their e-mail ID/ Mobile Number instantly through online services at students' portal www.icsi.in

4. Students Identity Card

All the students appearing in the examination must hold Identity Card in the manner prescribed by the Institute, if not already obtained at the time of seeking registration. For obtaining the Identity Card, students are advised to obtain a proforma from the Headquarters/ Regional Offices of the Institute and send it again to the Institute duly filled up and attested as per instructions given in the prospectus/ registration letter.

Students who have so far not obtained Identity Cards are advised to write to the Institute immediately. The students should carry their Identity Cards without fail for appearing in the Institute's examination. If the Identity Card already issued has been lost or mutilated, student should send a request for obtaining duplicate Identity Card together with the mutilated Identity Card/Identity Card proforma duly filled in

and attested together with Rs. 50/- towards duplicate Identity Card fee.

Students can also take printout of the online Student Identity Card through online services at students' portal www.icsi.in

5. Compulsory Enrolment for Professional Programme.

Students who have passed/completed both modules of Executive examination are advised to seek compulsory enrolment for undergoing coaching for the Professional Programme on payment of Rs. 7500/- towards postal tuition fee as per criteria given below:

- Students registered for the Professional Programme between 01st June 2012 to 31st August 2012 are eligible to appear in all the modules of the Professional Programme Examination to be held in June 2013 and those registered between 01st December 2011 to 28th February 2012 are eligible to appear in all the modules of the Professional Programme Examination to be held in December 2012 subject to satisfactory completion of compulsory coaching.
- However, students registered for the Professional Programme between 01st September 2012 to 30th November 2012 are eligible to appear in any two module (s) of the Professional Programme Examination to be held in June 2013 and those registered between 01st March 2012 to 31st May 2012 eligible to appear in any two module (s) of the Professional Programme Examination to be held in December 2012 subject to satisfactory completion of compulsory coaching.

6. Uniformity in Signatures

It has been observed that some of the enrollment applications / letters received from the students are either unsigned or bear different signatures from time to time.

All the students are, therefore, advised to maintain uniformity in their signatures on all the correspondence with the Institute including students identity card, enrollment application and attendance sheet provided in the examination hall at the time of writing examinations.

7. Clarification Regarding Paperwise Exemption

- The paperwise exemption is granted only on the basis of specific request received in writing from a registered student along with the attested photocopies of marks sheets for all parts of the Degree/examination (on the basis of which the paperwise exemption is sought) and the exemption fee @ Rs. 100/- per paper. It is one time payment and not to be remitted for availing of paper wise exemption in every session of examination during the validity of registration period.
- The application for claiming paperwise exemption must reach the Institute on or before the last date for submission of enrolment application i.e. 25th March and 25th September for June and December examinations respectively and with a late fee of Rs. 100/-, the application can be accepted upto 9th April and 10th October respectively.
- The paperwise exemption once granted holds good during the validity of registration period or passing/completing the examination, whichever is earlier.
- The paperwise exemption is cancelled only on receipt of a specific request in writing from the student concerned on or before the last date for submission of the enrolment application. If any candidate appears in the exempted paper(s) of examination without receiving the written confirmation from the Institute, but by making personal representation, appeal, request, etc., at the Examination Centre at the last moment, his/her appearance in such paper(s) shall automatically be treated as cancelled.
- It may be noted that candidates who apply for grant of paper wise exemption or seek cancellation of paper wise exemption already granted, before the last date of submission of enrolment applications for a particular examination, must see and ensure that they receive written confirmation from the Institute at least 15-20 days prior to the commencement of the examination.

Candidates who would presume automatic grant or cancellation of paper wise exemption without obtaining written confirmation on time and absent themselves in any paper(s) of examination and/or appear in the exempted paper(s) would do so at their own risk and responsibility and the matter will be dealt with as per the above guidelines.

- (f) Exemption once cancelled on request in writing shall not be granted again under any circumstances.
- (g) The candidates who have passed either group of the Intermediate/Final examination under the old syllabus, may claim the paperwise exemption in the corresponding subject(s) of new syllabus indicating the basis of exemption as "APO" in the appropriate column of the enrolment application.
- (h) In case the paperwise exemption has already been granted on the basis of qualification or the candidates is eligible for grant of exemption on the basis of securing 60% or more marks, a photocopy of the letter/marks-sheet issued by the Institute should be enclosed with the enrolment application while claiming such exemption, failing which the same may not be granted for the ensuing examination.
- (i) No exemption fee is payable for availing paperwise exemption on the basis of "APO" or on the basis of securing 60% or more marks in the Institute's examination.
- (j) Paperwise exemption fee is payable only when the exemption is to be availed on the basis of qualification(s) specified for the purpose.

8. Student Induction Programme (SIP)

Every candidate registered for the Executive Programme w.e.f. 01.09.2009 are required to undergo seven days Student Induction Programme (SIP) within 6 months of registration.

9. Compulsory Computer Training

In terms of Company Secretaries Regulation, 1982 (as amended) all student are required to successfully undergo a compulsory Computer Training Programme for becoming eligible to seek enrolment to appear in CS Executive Programme examinations.

The Institute, in compliance of the above said requirements, has tie up with M/s APTECH Limited on providing Computer Training to the Students of the Institute at subsidized rates; through which 70 hours of computer training shall be provided to the students/members of the institute in all centre of APTECH all over the country. To undergo this course, a student/member has to approach any APTECH centre recognized for ICSI-APTECH course, a student/member has to deposit the requisite fees and fulfill the formalities as per the requirements of M/s APTECH.

The list of APTECH centers including detailed course contents, module details and topic-wise time duration etc. can be had through the option Students – ICSI APTECH Course on the Institutes website i.e. www.icsi.edu / www.icsi.in

10. Exemption from Computer Training

A student shall be exempted from undergoing the course on the basis of he/she fulfill the following criteria:

- 1. He/She has the requisite knowledge of the areas/topics covered in the computer training and
- 2. He/She enrolls himself/ herself for an online exemption test (to be conducted by SIFY Softwares Ltd) at any of the SIFY Center on all India basis and successfully clears the test.

In case of any specific problem/complaint regarding registration, post-registration, students services and postal/oral coaching, students may contact personally or write to Mr Sohan Lal, Director and for academic guidance and suggestions, if any, students may write to Dr S K Dixit, Director at the Institute's address.

EXAMINATION

1. DECLARATION OF JUNE, 2012 EXAMINATION RESULTS

The results of Foundation Programme, Executive Programme and Professional Programme examinations held in June, 2012 were declared at 11.00 A.M. on 25th August, 2012. The results alongwith individual candidate's subjectwise break-up of marks were made available on Institute's website www.icsi.edu on 25th August, 2012 from 11.00 A.M. onwards.

According to the decision taken by the Institute, the despatch of Marks-sheets in physical form for Foundation Programme and Executive Programme Examinations was discontinued and instead formal E-Result-cum-Marks Statements were uploaded on the Institute's website and student portal www.icsi.in which may be downloaded by the students for reference and records. However, the Mark-sheets of Professional Programme Examinations will continue to be issued in physical form.

2. DECEMBER, 2012 EXAMINATION

The next examination for Foundation Programme (Old Syllabus), Executive Programme and Professional Programme scheduled in December, 2012, will be held from Wednesday, the 26th December, 2012 to Wednesday, the 2nd January, 2013 as per the Examination Time-Table and Programme at the 84 examination centres, viz., 1. Agra, 2. Ahmedabad, 3. Ajmer, 4. Allahabad, 5. Alwar, 6. Ambala, 7. Aurangabad, 8. Bangalore, 9. Bareilly, 10. Bhilwara, 11. Bhopal, 12. Bhubaneswar, 13. Bikaner, 14. Calicut, 15. Chandigarh, 16. Chennai (West), 17. Chennai (South), 18. Coimbatore, 19. Dehradun, 20. Delhi (East), 21. Delhi (North), 22. Delhi (South), 23. Delhi (West), 24. Dhanbad, 25. Ernakulam, 26. Faridabad, 27. Ghaziabad, 28. Gorakhpur, 29. Gurgaon, 30. Guwahati, 31. Hooghly, 32. Howrah, 33. Hubli-Dharwad, 34. Hyderabad, 35. Indore, 36. Jabalpur, 37. Jaipur, 38. Jalandhar, 39. Jammu, 40. Jamshedpur, 41. Jodhpur, 42. Kanpur, 43. Kolhapur, 44. Kolkata (North), 45. Kolkata (South), 46. Kota, 47. Kottayam, 48. Lucknow, 49. Ludhiana, 50. Madurai, 51. Mangalore, 52. Meerut, 53. Mumbai (CG), 54. Mumbai (GTK), 55. Mumbai (JOG), 56. Mysore, 57. Nagpur, 58. Nasik, 59. Navi Mumbai, 60. Noida, 61. Panaji, 62. Patna, 63. Puducherry, 64. Pune, 65. Raipur, 66. Rajkot, 67. Ranchi, 68. Salem, 69. Shimla, 70. Siliguri, 71. Sonapat, 72. Srinagar, 73. Surat, 74. Thane, 75. Thiruvananthapuram, 76. Thrissur, 77. Tiruchirapalli, 78. Udaipur, 79. Vadodara, 80. Varanasi, 81. Vijayawada, 82. Visakhapatnam, 83. Yamuna Nagar (Haryana) and 84 Overseas Centre — Dubai.

NOTE:

- 1. Alwar, Gorakhpur, Jalandhar, Hooghly, and Howrah Centres on experimental basis.
- 2. The Institute reserves the right to withdraw any centre at any stage without assigning any reason.
- 3. Please note that no request for change of examination venue will be entertained in respect of a particular city, where multiple examination venues exist.
- 4. Candidates should note that non-receipt/delayed receipt of result-cum-marks statement, response to result queries, requests for verification of marks, etc., will not be accepted as valid and sufficient reason for seeking any relaxation or not complying with the requirements of regulations and/or last dates for submission of enrolment applications for the next examinations. Therefore, the candidates in their own interest are timely advised to keep track of important announcements, last dates and observe the time schedule.

3. USE OF CALCULATORS IN EXAMINATIONS

Candidates are allowed to bring and use their own battery operated, noiseless and cordless pocket calculators with not more than 6 functions, 12 digits and 2 memories. Exchange or lending/borrowing of calculators among students is forbidden in the examination hall.

4. HINDI AS AN OPTIONAL MEDIUM OF WRITING EXAMINATION

Candidates are allowed to use Hindi as an optional medium for writing all papers of Executive Programme and Professional Programme examinations on the following conditions:

- (i) option of Hindi Medium for writing the examination is to be exercised for all papers of an examination OR a particular

Student Services

module of examination, (and not for any individual paper(s)) in the examination enrolment application form each time for appearing in the examination;

- (ii) option of medium for writing examination once exercised is irrevocable for that particular session of examination;
- (iii) answer books of candidates who write part of papers/answers in one medium and the remaining part in other medium are liable to be cancelled without any notice;
- (iv) candidates who have exercised option of writing in Hindi Medium in their examination enrolment form will be provided Question Papers printed both in English and Hindi version for Module-I of Executive Programme Examinations. The Question Papers for Module-II of Executive Programme, and all papers of Professional Programme examinations will be printed in English medium only;
- (v) if a candidate writes his/her answers in Hindi medium without exercising such an option in the examination enrolment application form, he/she may not be given credit for his/her answers;
- (vi) candidates opting Hindi Medium for the examination must darken the relevant circle against HINDI on the cover page of Answer Book; and
- (vii) candidates opting Hindi Medium for examination may write answers to practical questions, headings, quotations, technical and legal terms, sections, rules, etc., in English, if they so desire.

NOTIFICATION ICSI/CS/07/2012

MERIT-CUM-MEANS ASSISTANCE SCHEME, 1983

In pursuance of para 13 of the "Merit-cum-Means Assistance (Company Secretaryship Course) Scheme, 1983", as amended upto 18th August, 2009, applications are invited to reach the Institute in the prescribed form on or before **26th November, 2012** for award of 25 numbers of financial assistance each for pursuing Executive Programme and Professional Programme of the "company secretaryship" from students who fulfil the eligibility criteria laid down under the said scheme. According to the scheme, a candidate applying for assistance should have passed Foundation Programme or Both Modules of the Executive Programme examination without exemption in any paper, at one sitting, in the first attempt in June, 2012 examination. The income of such an applicant, if employed or is having an independent source of income, should not be more than Rs.1,50,000/- per annum and if he/she is dependent on his/her parents/guardian/spouse whether partially or wholly, the combined gross income from all sources should not be more than Rs.2,50,000/- per annum.

Prescribed application form together with a copy of the Merit-cum-Means Assistance (Company Secretaryship Course) Scheme, 1983 can be downloaded from the Institute's Website link: <http://www.icsi.edu/Student/MeritScholarship/tabid/1768/Default.aspx> or obtained by post from the Institute free of cost by sending a self-addressed envelope of 23 cms. x 11 cms. size duly affixed with postage stamp worth Rs.10/-. Applications not made on the prescribed forms and/or without supporting documents, incomplete applications, applications not fulfilling the eligibility criteria laid down under the scheme or applications not reaching the Institute on or before 26th November, 2012 are liable to be rejected.

BY ORDER OF THE COUNCIL

File No.207:Exams: 2012
New Delhi – 110 003.

(CS N. K. JAIN)
SECRETARY & CEO

Dated, the 30th August, 2012

IMPORTANT ANNOUNCEMENT

Grant of Facility of Writer's Help / Extra Time to Physically Disabled Candidates in CS December, 2012 Examination

Any physically disabled student having a minimum of 40% physical disability or deformity of permanent nature and who wishes to seek writer's help and/or extra time for the purpose of appearing or writing Company Secretaries December, 2012 examination should make a separate written request therefor mentioning complete details about his/her Name, Student Registration No., Complete Postal Address, Mobile Number, E-mail id, specifying nature and extent (in % term) of his/her permanent disability, etc., to the Joint Director (Exams.), The Institute of Company Secretaries of India, C-37, Institutional Area, Sector 62, NOIDA – 201309 (U.P.) in addition to submitting his/her enrolment application for appearing in the examination together with the following supporting documents :

- (i) Disability Certificate issued by the Medical Board/Head of Deptt. or Sr. Medical Officer (Specialists) of a Central or State Govt. Hospital certifying the nature (permanent or temporary) and percentage of disability, and its duration affecting his/her writing ability and/or the normal physical functions; and
- (ii) Letter of Permission issued to him/her by Sr. Secondary Board/University and/or any other professional/educational examining body, such as – University, UPSC, SSC, State Public Service Commission, Institute of Chartered Accountants of India, Institute of Cost Accountants of India, etc., granting him/her such assistance for appearing or writing the examinations.

Please note that even the physically disabled students, who had earlier been granted facility of Writer's Help/Extra Time in the previous examination and wish to avail of such concession or assistance for writing the ensuing December, 2012 examinations are required to apply afresh giving reference of such facility granted in the past and making a separate application to The Joint Director (Exams.), The Institute of Company Secretaries of India, C-37, Institutional Area, Sector 62, NOIDA – 201309 (U.P.) before the last date for submission of enrolment application for December, 2012 examination. The application for grant of Writer's Help/Extra Time should not be clubbed with any other query or correspondence.

It is clarified that in case of disablement of temporary nature and injuries like, fracture in the arm, forearm or dislocation of a shoulder, elbow, wrist or any other illness, etc., the candidates are not eligible to seek any concession or assistance of writer/extra time.

Intimation about grant of Writer's Help/Extra Time is normally sent 15-20 days before the commencement of each examination.






ADOPTION OF UNFAIR MEANS

While considering matters concerning conduct of Institute's June, 2012 examinations, the Examination Committee found five Examinees bearing Roll No.(s): (i) 143999 (Regn. No.120439908/10/2010); (ii) 203428 (Regn. No.420700685/11/2009); (iii) 223021 (Regn. No.120357300/08/2009); (iv) 226251 (Regn. No.220665704/02/2009); and (v) 236282 (Regn. No.220530362/05/2007) guilty of adopting unfair means in the examinations. Accordingly, the Committee — (a) cancelled the results of their appearance in June, 2012 Examinations; and (b) debarred them from appearing in next one/two session(s) of examination. The Committee further observed that such an unbecoming behaviour was not befitting the aspirants intending to join the profession of 'Company Secretaryship' and, therefore, any such attempt to indulge in unfair practice by the examinee(s) shall be viewed seriously.






Sd/
(N.K. Jain)
Secretary & CEO

All India Prize Awards - December, 2011 CS Exams






THE INSTITUTE OF COMPANY SECRETARIES OF INDIA COMPANY SECRETARIES EXAMINATION-DECEMBER, 2011 ALL INDIA PRIZE AWARDS

Sl. No.	Name of The Prize Award	Criteria	Name And Address of the Winner	Qualification	Occu- pation	Age (Yrs.)	Marks Obtained	Photograph
PROFESSIONAL PROGRAMME EXAMINATION								
1.	101-President's Gold Medal	Awarded to a candidate who passes in all papers of the Professional Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks taking into account the performance of all such successful candidates provided that the aggregate marks is not less than 55%.	Ms. Shruti Goyal, D/O Sajjan Goyal Jwahr Market, Maharani Luxmi Bai, Ward No-06, Building No-31, <u>Ambikapur-497001</u> Chattisgarh (Roll No.138089 Reg No.420679278/08/2009)	Sr.Secondary C.S. Foundation Prog. C.S. Executive Prog.	—	22	512/800 (64.00%)	
2.	102-C.C. Sutaria's Cash Award	Awarded to a candidate who passes in all papers of the Professional Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks taking into account the performance of all such successful candidates.	Ms. Shruti Goyal, D/O Sajjan Goyal, Jwahr Market Maharani Luxmi Bai Ward No-06, Building No-31, Ambikapur-497001 Chattisgarh (Roll No.138089 RegNo.420679278/08/2009)	Sr.Secondary C.S. Foundation Prog. C.S. Executive Prog.	—	22	512/800 (64.00%)	
3.	103-Rai Bahadur Seth Gujarmal Modi Memorial Award	Awarded to a candidate who passes in all papers of the Professional Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the second highest marks taking into account the performance of all such successful candidates.	Ms.DivyaParameswar Iyer, 501 5Th Floor, Plot No 16, Laxmi Villa, K A Subramaniam Road, Matunga East Mumbai-400019 Maharashtra (Roll No.133337 Reg No.420728133/02/2010)	Sr.Secondary C.S. Foundation Prog. C.S. Executive Prog.	—	23	508/800 (63.50%)	
4.	104-Smt. Parmeshwari Devi Janki Ballabh Dani Memorial Award	Awarded to a candidate who passes in all papers of the Professional Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the second highest marks taking into account the performance of all such successful candidates.	Ms.DivyaParameswar Iyer, 501, 5Th Floor Plot No 16, Laxmi Villa, K A Subramaniam Road, Matunga East, Mumbai-400019 Maharashtra (Roll No.133337 Reg No.420728133/02/2010)	Sr.Secondary C.S. Foundation Prog. C.S. Executive Prog.	—	23	508/800 (63.50%)	
5.	105-Saraswati Dhanuka Memorial Award	Awarded to a lady candidate who passes in all papers of the Professional Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks taking into account the performance of all such successful lady candidates.	Ms. Shruti Goyal, D/O Sajjan Goyal, Jwahr Market, Maharani Luxmi Bai Ward No-06, Building No-31, Ambikapur-497001 Chattisgarh (Roll No.138089 Reg No.420679278/08/2009)	Sr. Secondary C.S. Foundation Prog. C.S. Executive Prog.	---	22	512/800 (64.00%)	






All India Prize Awards - December, 2011 CS Exams

6	106-Smt. Aruna Mehta Memorial Award	Awarded to a lady candidate who passes in all papers of the Professional Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks taking into account the performance of all such successful lady candidates.	Ms. Shruti Goyal, D/O Sajjan Goyal, Jwaha Market, Maharani Luxmi Bai Ward No-06, Building No-31, Ambikapur-497001 Chattisgarh (Roll No.138089 Reg No.420679278/08/2009)	Sr. Secondary C.S. Foundation Prog. C.S. Executive Prog.	---	22	512/800 (64.00%)	
7	107-CS Renu Gupta Memorial Award	Awarded to a lady candidate who passes in all papers of the Professional Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks taking into account the performance of all such successful lady candidates.	Ms. Shruti Goyal, D/O Sajjan Goyal Jwaha Market, Maharani Luxmi Bai Ward No-06, Building No-31, Ambikapur-497001 Chattisgarh (Roll No.138089 Reg No.420679278/08/2009)	Sr. Secondary C.S. Foundation Prog. C.S. Executive Prog.	---	22	512/800 (64.00%)	
8	108-Pt. Gopal Chandra Shastri Memorial Award	Awarded to a lady candidate who passes in all papers of the Professional Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the second highest marks taking into account the performance of all such successful lady candidates.	Ms. Divya Parameswarlyer, 501, 5Th Floor, Plot No 16, Laxmi Villa, K A Subramaniam Road, Matunga, East Mumbai-400019 Maharashtra (Roll No.133337 Reg No.420728133/02/2010)	Sr. Secondary C.S. Foundation Prog. C.S. Executive Prog.	---	23	508/800 (63.50%)	
9	109-Mantaram Memorial Annual Cash Prize Award For Jun-2011 And Dec-2011	Awarded to a candidate who passes in all papers of the Professional Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks in the aggregate taking into account the performance of all such successful candidates in June and December examinations.	Ms. Shruti Goyal, D/O Sajjan Goyal Jwaha Market, Maharani Luxmi Bai Ward No-06, Building No-31, Ambikapur-497001 Chattisgarh (Roll No.138089 Reg No.420679278/08/2009)	Sr. Secondary C.S. Foundation Prog. C.S. Executive Prog.	---	22	512/800 (64.00%)	
10	110-Kapoor Chand Moti Chand Mohta Memorial Award For Jun-2011 And Dec-2011	Awarded to a lady candidate who passes in all papers of the Professional Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks in the aggregate taking into account the performance of all such successful lady candidates in June and December examinations.	Ms. Shruti Goyal, D/O Sajjan Goyal Jwaha Market, Maharani Luxmi Bai Ward No-06, Building No-31 Ambikapur-497001, Chattisgarh (Roll No.138089 Reg No.420679278/08/2009)	Sr. Secondary C.S. Foundation Prog. C.S. Executive Prog.	---	22	512/800 (64.00%)	






All India Prize Awards - December, 2011 CS Exams

11	112-Jaypee Group Prize Award (For Module-I)	Awarded to a candidate who passes in all the papers of Module-I of Professional Programme Examination at first attempt, in one sitting, without claiming exemption in any subject included in that Module and obtaining the highest marks taking into account the performance of all such successful candidates.	Ms. Manjusha C R Rayampatt, 19th Mile, SRK Nagar, Ottapalam-679103, Karala (Roll No.128831 Reg No.320553746/12/2009)	B. Com C.S. Executive Prog.	---	24	145/200 (72.50%)	
12	113-Jaypee Group Prize Award (For Module-II)	Awarded to a candidate who passes in all the papers of Module-II of Professional Programme Examination at first attempt, in one sitting, without claiming exemption in any subject included in that Module and obtaining the highest marks taking into account the performance of all such successful candidates.	Ms. Hemamalini Rengarajan New No. 5/3, Old No. 2, II of Professional Programme Krishna Street, T. NGR Chennai-600017 (Roll No.124740 Reg No.320539311/09/2009)		---		144/200 (72.00%)	
13	114-Jaypee Group Prize Award (Module-III)	Awarded to a candidate who passes in all the papers of Module-III of Professional Programme Examination at first attempt, in one sitting, without claiming exemption in any subject included in that Module and obtaining the highest marks taking into account the performance of all such successful candidates.	Co-winner : Ms. Shruti Goyal, D/O Sajjan Goyal Jwahr Market, Maharani Luxmi Bai Ward No-06, Building No-31, Ambikapur-497001, Chattisgarh (Roll No.138089 Reg No.420679278/08/2009)	Sr. Secondary C.S. Foundation Prog. C.S. Executive Prog.	---	22	136/200 (68.00%)	
14	114-Jaypee Group Prize Award (Module-III)	Awarded to a candidate who passes in all the papers of Module-III of Professional Programme Examination at first attempt, in one sitting, without claiming exemption in any subject included in that Module and obtaining the highest marks taking into account the performance of all such successful candidates.	Co-winner : Ms. Tripti Garg 21, Nawab Ganj, West Muzzaaffar Nagar, U.P. -251002, (Roll No.118985 Reg No.220722966/07/2009)	B. Com (H) C.S. Executive Prog.	---	24	136/200 (68.00%)	
15	115-R & A Excellence Award	Awarded to a candidate who passes in all the papers of Module-IV of Professional Programme Examination at first attempt, in one sitting, without claiming exemption in any subject included in that Module and obtaining the highest marks taking into account the performance of all such successful candidates.	Sh. Naved Abdulmajid Hawaldar, 9Th Mistry Building, 1St Floor, Room No 1, Nawroji Hill, Road No 7, Dongri, Mumbai, Mh-400009, Mumbai-400009, Maharashtra (Roll No.132782 Reg No.420700622/11/2009)	Sr. Secondary C.S. Foundation Prog. C.S. Executive Prog.	---	25	150/200 (75.00%)	
16	117-D.L. Mazumdar's Silver Medal	Awarded to a candidate who passes in all papers of the Professional Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks in 'Company Secretarial Practice' paper taking into account the performance of all such successful candidates.	Ms. Nidhi Khandelwal, Dadu Mandir Near A-76 Model Town A, Jagatpura Road, Jaipur-302017 Rajasthan (Roll No.116637 Reg No.220828424/02/2010)	Sr. Secondary C.S. Foundation Prog. C.S. Executive Prog.	---	21	78/100 (78.00%)	

All India Prize Awards - December, 2011 CS Exams







17	118-D.L. Mazumdar's Silver Medal	Awarded to a candidate who passes in all papers of the Professional Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks in 'Corporate Restructuring and Insolvency' paper taking into account the performance of all such successful candidates.	Shri Yagyesh Ladia, 110/6 Bangur Avenue, Block-C, Third Floor, Kolkata-700055 West Bengal (Roll No.105071 Reg No.120379719/02/2010)	Sr. Secondary C.S. Foundation Prog. C.S. Executive Prog.	---	21	77/100 (77.00%)	
18	119-Past President Chinubhai R. Shah's Silver Medal	Awarded to a candidate who passes in all papers of the Professional Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks in 'Drafting, Appearances and Pleadings' paper taking into account the performance of all such successful candidates.	Ms. Harshika Khandelwal Dadu Mandir Near A-76 Model Town A, Jagatpura Road, Jaipur-302017 Rajasthan (Roll No.116444 Reg No.220828431/02/2010)	Sr. Secondary C.S. Foundation Prog. C.S. Executive Prog.	---	20	78/100 (78.00%)	
19	120-Vidya Nand Mehta Memorial Prize Award	Awarded to a candidate who passes in all papers of the Professional Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks in 'Financial Treasury and Forex Management' paper taking into account the performance of all such successful candidates.	Shri Shubham Garg, U 102A Near Topper Institute Shakarpur, Delhi-110092 Nct-Delhi (Roll No.111175 Reg No.220847353/02/2010)	Sr. Secondary C.S. Foundation Prog. C.S. Executive Prog.	---	22	81/100 (81.00%)	
20	121-Taxmann's Prize Award	Awarded to a candidate who passes in all papers of the Professional Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks in 'Advanced Tax Laws and Practice' paper taking into account the performance of all such successful candidates.	Ms. Shruti Goyal, D/O Sajjan Goyal, Jwaha Market, Maharani Luxmi Bai Ward No-06, Building No-31 Ambikapur-497001 Chattisgarh (Roll No.138089 Reg No.420679278/08/2009)	Sr. Secondary C.S. Foundation Prog. C.S. Executive Prog.	---	22	75/100 (75.00%)	
21	122-Ghanshyam Das Saraf Memorial Gold Medal	Awarded to a candidate who passes in all papers of the Professional Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks in 'Governance, Business Ethics & Sustainability' paper taking into account the performance of all such successful candidates.	Ms. Priya Kumari Jain 3709 Mamman Street Pahari Dhiraj New Delhi-110006 Nct-Delhi (Roll No.112538 Reg No.220820684/02/2010)	Sr. Secondary C.S. Foundation Prog. C.S. Executive Prog.	---	21	79/100 (79.00%)	

All India Prize Awards - December, 2011 CS Exams




22 123-Smt. G.P. Poddar Memorial Award	Awarded to a candidate who Shri Naved Abdulmajid passes in all papers of the Hawaldar Professional Programme 9Th Mistry Building 1St Examination, at first attempt, Floor, Room No 1 in one sitting, without claiming Nawroji Hill, Road No 7 exemption in any subject and Dongri, Mumbai, Mh-obtaining the highest marks in 400009 'Due Diligence and Corporate Mumbai-400009 Compliance Management' Maharashtra paper taking into account the performance of all such (Roll No.132782 Reg No.420700622/11/2009) successful candidates.	Sr. Secondary C.S. Foundation Prog. C.S. Executive Prog.	---	25	85/100 (85.00%)	
23 183-Late (Dr.) Tarit Kumar Ghosh Memorial Award	Awarded to a candidate who Ms. Shruti Goyal passes in all papers of the D/O Sajjan Goyal Jwahr Professional Programme Market Examination, at first attempt, Maharani Luxmi Bai Ward No-06 Building No-31 exemption in any subject Ambikapur-497001 and obtaining the highest marks taking into account the performance of all successful (Roll No.138089 Reg No.420679278/08/2009) candidates in Professional Programme Examination	Sr. Secondary C.S. Foundation Prog. C.S. Executive Prog.	---	22	512/800 (64.00%)	
24 184-Late Smt. Protima Ghosh Memorial Award	Awarded to a lady candidate Ms. Shruti Goyal who passes in all papers of D/O Sajjan Goyal Jwahr the Professional Programme Market Examination, at first attempt, Maharani Luxmi Bai Ward in one sitting, without claiming No-06 exemption in any subject Building No-31 and obtaining the highest marks taking into account the performance of all such (Roll No.138089 Reg No.420679278/08/2009) successful lady candidates.	Sr. Secondary C.S. Foundation Prog. C.S. Executive Prog.	---	22	512/800 (64.00%)	
25 188-Late P.D. Bangur Memorial Award	Awarded to a candidate who Ms. Shruti Goyal passes in all papers of the D/O Sajjan Goyal Jwahr Professional Programme Market Examination, at first attempt, Maharani Luxmi Bai Ward in one sitting, without claiming No-06 exemption in any subject and Building No-31 obtaining the highest marks Ambikapur-497001 in the aggregate taking into account the performance of all successful candidates. (Roll No.138089 Reg No.420679278/08/2009)	Sr. Secondary C.S. Foundation Prog. C.S. Executive Prog.	---	22	512/800 (64.00%)	
26 191-Late Shri Shyamal Sen Memorial Award	Awarded to a lady candidate Ms. Nidhi Khandelwal, who passes in all papers of Dadu Mandir Near A-76 the Professional Programme Model, Town A Jagatpura Examination, at first attempt, Road, Jaipur-302017 in one sitting , without claiming Rajasthan exemption in any subject and obtaining the highest marks in (Roll No.116637 Reg No.220828424/02/2010) 'Company Secretarial Practice' paper taking into account the performance of all successful lady candidates.	Sr. Secondary C.S. Foundation Prog. C.S. Executive Prog.	---	21	78/100 (78.00%)	

All India Prize Awards - December, 2011 CS Exams

EXECUTIVE PROGRAMME EXAMINATION





27	124-President's Silver Medal	Awarded to a candidate who passes in all papers of the Executive Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks taking into account the performance of all such successful candidates, provided that the aggregate marks is not less than 55%.	Ms. Shruti Agarwal, 136, Bangur Avenue, Block - A, Kolkata-700055 West Bengal (Roll No.36743 Reg No.120483507/02/2011)	B. COM	---	23	441/600 (73.50%)	
28	125-Jaypee Group Prize Award	Awarded to a candidate who passes in all papers of the Executive Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject, and obtaining the highest marks taking into account the performance of all such successful candidates.	Ms. Shruti Agarwal, 136 Bangur Avenue, Block - A, Kolkata-700055, West Bengal (Roll No.36743 Reg No.120483507/02/2011)	B. Com	---	23	441/600 (73.50%)	
29	126-Late Shri Jagdish Chandra Malhotra Memorial Annual Award For Jun-2011 And Dec-2011	Awarded to a lady candidate who passes in all papers of the Executive Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks in the aggregate taking into account the results of June and December examinations.	Ms. Shruti Agarwal, 136, Bangur Avenue, Block - A, Kolkata-700055 West Bengal (Roll No.36743 Reg No.120483507/02/2011)	B. Com	---	23	441/600 73.50%)	
30	127-Kedarnath Prahladrai Dhanuka Memorial Award	Awarded to a candidate who passes in all papers of the Executive Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the second highest marks taking into account the performance of all such successful candidates.	Ms. Bharathi K, New No-81, Old No-38/1, 7Th Avenue, Ashok Nagar, Chennai-600083, Tamilnadu (Roll No.80827 Reg No.320606757/08/2010)	B. Com	---	24	428/600 (71.33%)	
31	128-Mauji Ram Jain Memorial Award	Awarded to a lady candidate who passes in all papers of the Executive Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks taking into account the performance of all such successful lady candidates.	Ms. Shruti Agarwal, 136, Bangur Avenue, Block - A, Kolkata-700055, West Bengal (Roll No.36743 Reg No.120483507/02/2011)	B. Com	---	23	441/600 (73.50%)	
32	129-Smt. Bondada Samanthakamani Memorial Silver Medal	Awarded to a lady candidate who passes in all papers of the Executive Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the second highest marks taking into account the performance of all such successful candidates.	Ms. Bharathi K, New No-81, Old No-38/1, 7Th Avenue, Ashok Nagar, Chennai-600083, Tamilnadu (Roll No.80827 Reg No.320606757/08/2010)	B. Com	---	24	428/600 (71.33%)	

All India Prize Awards - December, 2011 CS Exams

33	130-Taxmann's Prize Award	Awarded to a candidate who passes in all papers of the Executive Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks in 'Tax Laws' paper, taking into account the performance of all such successful candidates.	Ms. Shruti Agarwal, 136, Bangur Avenue, Block - A, Kolkata-700055, West Bengal (Roll No.36743 Reg No.120483507/02/2011)	B. Com	---	23	83/100 (83.00%)	
34	131-Preeti Puraskar	Awarded to a candidate who passes in all papers of the Executive Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks in 'Company Law' paper, taking into account the performance of all such successful candidates.	Shri Sandeep Chunduru Bhavanipuram, C/O B Rukkaiah, Dno 76-14-226D, Teachers Colony, Kanakadurgamma, St Vijayawada-520012, Andhra Pradesh (Roll No.80519 Reg No.320672501/02/2011)	B. Com	---	24	80/100 (80.00%)	
35	132-CS S. Ramakrishnan Memorial Award	Awarded to a candidate who passes in all papers of the Executive Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks in 'Economic and Labour Laws' paper, taking into account the performance of all such successful candidates.	Ms. Disha Vijay Rane, 123, C-11 Manorath Coop Hsg Sty, Gorai 2 Borivali, West Mumbai, Maharashtra (Roll No.93063 Reg No.420790510/08/2010)	B. Com	---	22	77/100 (77.00%)	
36	189-Late P.D. Bangur Memorial Award	Awarded to a candidate who passes in all the papers of Executive Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject, and obtaining the highest marks in the aggregate, taking into account the performance of all such successful candidates.	Ms. Shruti Agarwal, 136, Bangur Avenue, Block - A, Kolkata- 700055, West Bengal (Roll No.36743 Reg No.120483507/02/2011)	B. Com	---	23	441/600 (73.50%)	
37	190-Late P.D. Bangur Memorial Scholarship	Awarded to a candidate who passes in all the papers of Executive Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject, and obtaining the highest marks in the aggregate, taking into account the performance of all such successful candidates.	Ms. Shruti Agarwal, 136, Bangur Avenue, Block - A, Kolkata-700055 West Bengal (Roll No.36743 Reg No.120483507/02/2011)	B. Com	---	23	441/600 (73.50%)	

All India Prize Awards - December, 2011 CS Exams

FOUNDATION PROGRAMME EXAMINATION

38	133-Sultan Chand Trust Prize Award	Awarded to a candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks taking into account the performance of all such successful candidates.	Shri Yash Shah S-479, Greater Kailash Part-II, New Delhi-110048 Nct-Delhi (Roll No.11450 Reg No.210719329/09/2010)	Sr. Secondary	---	21	318/400 (79.50%)	
39	134-Sultan Chand Trust Prize Award	Awarded to a candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the second highest marks taking into account the performance of all such successful candidates.	Ms. Prerita Bahety, 204, Raunak Arch, 21/4, Race Course Road, Indore-452001, Madhya Pradesh (Roll No.27288 Reg No.410456492/03/2011)	Sr. Secondary	---	22	317/400 (79.25%)	
40	135-Sultan Chand Trust Prize Award	Awarded to a candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the third highest marks taking into account the performance of all such successful candidates.	Shri Vasu Singal, 22, P Block, Sriganganagar-335001, Rajasthan (Roll No.17130 Reg No.210837808/03/2011)	Sr. Secondary	---	21	316/400 (79.00%)	
41	136-Durgadevi Saraf Memorial Gold Medal	Awarded to a lady candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks taking into account the performance of all such successful lady candidates.	Ms. Prerita Bahety, 204, Raunak Arch, 21/4 Race Course Road, Indore-452001, Madhya Pradesh (Roll No.27288 Reg No.410456492/03/2011)	Sr. Secondary	---	22	317/400 (79.25%)	

To be Contd. (Regional Council and Chapter Prize Awards)

Online Services for Students through students' portal www.icsi.in Students of ICSI may avail following online services:

- (i) Students can view the status of his / her registration application form already submitted for registration as student.
- (ii) Students can take printout of Admit Card (i.e. Roll No. of exam), Registration letter, De-novo letter, Extension letter, Professional Program enrolment letter etc.
- (iii) New Students can submit their online registration form for registration in Foundation / Executive Programme.
- (iv) Students who have passed both modules of Executive Program, they can submit their enrolment form for admission in Professional Programme.
- (v) Students can take printout of "e-Student Identity Card".
- (vi) Students can change their address, Mobile Number, e-mail ID etc. instantly.
- (vii) Students can submit the "On-line Examination Form" for appearing in institute's examination to be held in June / December.
- (viii) Students who have already submitted their examination form and subsequently they wish to apply for any change in Exam Centre / or Module / or Medium of examination, they can also submit such requests through on-line services.

Student Services

LIST OF INSTITUTES EMPANELLED IN IMPARTING THE ORAL COACHING FACILITIES TO THE CS STUDENTS UNDER PUBLIC/ PRIVATE PARTNERSHIP SCHEME.

S. No.	Name & Address of Empanelled Institutions.	Validity for CS Session of Exam
EASTERN INDIA REGIONAL COUNCIL		
1.	M/s Happy Coaching Institute Fatak, P.O. Budharaja Sambalpur-768 004, Orissa cmatpsingh@gmail.com Tel.: 06630533146, 08984494844	December 2012 & June 2013 sessions of CS Examinations.
2	The Director M/s Institute for Inspiration & Self Development 1-B/200/1, Sector-III, Salt Lake City, Kolkata-700 106 Tel : 033-23352378 / 23352861 033 23352379(f) info@iisdedu.in, iisdedu@rediffmail.com	June 2012 and December 2012 sessions of CS Examinations.
3.	The Director M/s Ambedkar Institute of Higher Education, AIHE Campus, House No 21-B, Patliputra Golamber, Patna-800 013 (Bihar) M: 9308150100, 9308588627 icsi.aihe@rediffmail.com	June`12 & December`12 sessions of CS Examinations.
4.	Saptarshi College, Back side of Sai Complex, Gandhi Nagar, Ist Lane-Extn. Berhampur, Ganjam (Odisha) M: 9238732929, 9238668062,09438406150 Saptarshi.college@yahoo.in	June 2012 & December 2012 sessions of CS Examinations
5	Topper's Point AM-111, Ist Floor, Basanti Nagar, Rourkela – 12 (Orissa) M: 09861107344, 09338707483 topperpankajgarg@gmail.com	June 2012 and December 2012 sessions of CS Examinations
NORTHERN INDIA REGIONAL COUNCIL		
1	M/s Sainath Commerce Classes, C-20, Talwandi, KOTA-324 005 Tel: 0744- 2406656, 09829037488 09829556325 Sainath_neeraj@yahoo.co.in	December`12 and June`13 sessions of CS Examinations.
2	M/s. Institute of Systematic Studies in Commerce, Behind Maharaja Hotel, Station Road, Moradabad-244001 (UP) M: 0591 2312680, 09412235748 lssc.mbd@gmail.com	June`12 and December`12 sessions of CS Examinations.
3	The Director, Commerce County-Institute for Commerce Studies, 137, Red Square Market, Near Palki Hotel, HISSAR – [Haryana] Tel : 9812066937, 8059296630, 09896150937, 09812066937 commercecounty@gmail.com	December 2012 and June 2013 sessions of C S Examination

4	M/S CS Academy, House No. 35, 8, Marla Colony, Jattal Road, PANIPAT – [HARYANA] M: 09896256123 / 09255289445 09255289445,09896256123 Devindergulati58@yahoo.com	June 2012 and December 2012 sessions of CS Examinations
5	M/S Career Institute of Commerce & Accounts [CICA] A-781, Near I L & Indra Vihar Joint, Indra Vihar, KOTA- 324005 0744 6550573/6550574 info@cica.in	June`12 and December`12 sessions of CS Examinations
6	AIMES 5/485, Vikas Nagar Lucknow – 226022 09794051011, 09415007422 csatrivedi@gmail.com atrivedics@gmail.com	June`12 and December`12 sessions of CS Examinations
7	Director, M/S Bharti School of Business Studies 9-N Model Town, HISAR [Harana] M: 09812200014, 09215306011, 01662 645911 mydreammba@yahoo.co.in bsbhisar@gmail.com	December 2012 and June 2013 sessions of CS Examinations
8	C S Launcher Bajaj Road Near – Taparia Bagichi Sikar – 332001 (Rajasthan) 01572 254033 amitmishraskr@gmail.com	June 2012 and December 2012 sessions of CS Examinations
9	Trinity College Dharamshala Road Fatehabad 125050 (Haryana) 09896795444, 01667 224456 trinitycollegefbd@gmail.com	June 2012 and December 2012 sessions of CS Examinations
10	Vishesh Academy of Commerce DSS-33, Old Court Complex Near Fawara Chowk Hisar (Haryana) M; 9813170795, 9215170795 09215170795,09813170795 trjain_vishesh@yahoo.co.in	June 2012 and December 2012 sessions of CS Examinations
11	Institute of Management & Technology Sector-87, Tigaon Road Near Sai Dham Faridabad – 121002 Tel : 0129-2229185 2229185/2229979 01292229888(f) 0129 2229137/2229672/ imt@imtfaridabad.com	June 2012 and December 2012 sessions of CS Examinations
12	Bhandari Classes 270/9, " Pokhama House" Hathi Bhata, Ajmer- 305001 (Rajasthan) M: 09828505155, 0145-2600184,0145 260018409828505155 ggbhandari@rediffmail.com	June 2012 and December 2012 sessions of CS Examinations

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13	Pinnacle Academy 91A, Amritpuri Opp : ISKCON Temple East of Kailash New Delhi- 110065 M: 9818331830, 9891060540, 9810463007, 9891060540 09810463007, 09818331830 011-26291900 cspradeepdubey@gmail.com wxyzpradeep@gmail.com	June 2012 and December 2012 sessions of CS Examinations	21	Vidyasagar Institute for Professional Studies, 352, First Floor, Tarun Enclave, Outer Ring Road, Opp: Kali Mata Mandir, Pitampura, New Delhi -110034 M: 9999777811, 9999930575 vidyasagar.institute@gmail.com	December 2012 & June 2013 sessions of CS Examinations
14	Commerce Point, 1148, New Housing Board Colony, Panipat – 132103 (Haryana) M : 9896320328, 9467191327 09467191327, 09802202512, 09896320328 nandwani_aditya@yahoo.com caadityanandwani@gmail.com	June 2012 and December 2012 sessions of CS Examinations	22	CDC Institute for Professional Studies A-19, Onkar Deep Building, Middle Circle, Connaught Place, New Delhi- 110001 M: 9810033957, 9810033947 samyakch@gmail.com	December 2012 & June 2013 sessions of CS Examinations
15	Lloyd Law College Plot No.11, Knowledge Park-II Greater Noida – 201306 M: 9999703599, 8800621117 0120 6492343, 3250947 3250966, 0987138512, 9871385313, 9818274186 lloydlawcollege@gmail.com	December 2012 & June 2013 sessions of CS Examinations	23	Institute of Professional Education Center, Shrikrishna Complex, B, 37/122, Mahmooorganj Varanasi- 221010 Tel.: 0542-2361010, 09415227788 deepakcavns@rediffmail.com	December 2012 & June 2013 sessions of CS Examinations
16	Rudram Institute Gangapur City Dist : Sawai Madhopur (Rajasthan) M: 9602322241, 09602322241 rudruminstitute@yahoo.in	December 2012 & June 2013 sessions of CS Examinations	24	Sagar Classes, A-2, Khaturia Colony (J.N.V.Colony), Bikaner (Rajasthan) M: 09829026002 balarampurohit@yahoo.co.in	December 2012 & June 2013 sessions of CS Examinations
WESTERN INDIA REGIONAL COUNCIL					
17	Sehgal Tutorials 147, New Prabhat Nagar Behind Ram Janki Mandir Bareilly (UP) M: 9023439612, 9808290198 09023439612, 09219958083 09808290198 Vishal83del@rediffmail.com Vishal83hunt@gmail.com	December 2012 & June 2013 sessions of CS Examinations	1	M/s Madhu Jas Promotions Pvt. Ltd. [Nahata Professional Academy] C-10, Poddar Plaza Patthar Godam Road Behind Jabalpur Motors, New Siyaganj, INDORE-452 001 Tel.: 0731-4045408 / 2531116 nahataca@rediffmail.com	June`12 and December`12 s sessions of CS Examination.
18	Institute of Corporate Studies 31/16, Civil Lines South Arya Samaj Road Muzaffarnagar (UP) M: 9412210072, 0131-2622967, 09412210072 csgoelkailash@gmail.com	December 2012 & June 2013 sessions of CS Examinations	2	M/s Tolani Commerce College P.O. Box No.27 Adipur (KACHCHH) 370 205 Tel: 02836 262187(f), 02836 262460@ 09898432218, 02836 260623 taglanint@gmail.com tolanicps@gmail.com	June 2012 and December 2012 sessions of CS Examination.
19	Commerce Academy 1747, NHBC, Sector-11 Above Purthi Hospital Panipat (Haryana) M: 8059296630 nitin.bansal.2008@gmail.com	December 2012 & June 2013 sessions of CS Examinations	3	The Principal M/s D.M.'s College of Arts, Science & Commerce Assagao, Bardez GOA-403 507 Tel: 0832 2268683(f) 08322268488 / 2268683 dmscollege@yahoo.com	June`12 and December`12 Sessions of CS Examination.
20	NGPA Taxation & Professional Services Pvt. Ltd. C-7/188, Sector-7, Rohini Delhi- 110085 M: 9810398903, 9810139214 Info.ngpa@gmail.com	December 2012 & June 2013 sessions of CS Examinations	4	The Director M/s Geetanjali Education Systems Private Limited Geetanjali College of Computer Science & Commerce Indian Red Cross Building Suchak Road Opp. Shastri Medan RAJKOT-360 001 Tel: 0281-2464377 09726184584, 0281 2587550 Gespl09@gmail.com	June`2012 and December`2012 sessions of CS Examinations.

Student Services

5	M/s Professional Career & Computers 196, Zonal Market Sector-10 Bhilai (Durg)-490 006 (C.G) Examinations. Tel: 2352488(o), 2354660@ 0788-2381861, 02351861 Pc_santosh_rai@yahoo.com	June`12 and December`12 sessions of CS	13	SPC Career Care Pvt. Ltd. 217, MIG, Rishabh Complex, M G Road Raipur-492001 (Chattisgarh) Tel: 0771-4051594 Spc.raipur2009@gmail.com	December 2012 and June 2013 sessions of CS Examinations
6	The Director M/s. Lex4biz 5, Rajnigandha, Tithal Road Valsad-396001 (GJ) M: 09825120338 Lex4biz@yahoo.com	June`12 and December`12 sessions of CS Examinations.	14	KBS Commerce & Nataraj Professional Science College, Chanod Colony Naka, Silvassa Road, GIDC, Vapi- 396195 (Gujrat) Tel: 0260-2450360, 9925149047 Kbs_vapi@rediffmail.com	December 2012 and June 2013 sessions of CS Examinations
7.	The Director, Professionial Academy of Competitive Excellence[PACE], B-402, 403, Silver Mall, R N T Marg, Indore- 452001 [MP] Tel.: 0731 4044446 paceindore@gmail.com Reetesh_pace@rediffmail.com	December 2012 and June 2013 sessions of CS Examination	15	Batham Commerce Academy Sector-5, C-36, Flat No. 103, Shanti Nagar, Mira Road (East) Thane- 401107 Tel.: 022-28122053, 9820733984 bgtacademy@gmail.com	December 2012 and June 2013 sessions of CS Examinations
8	Global Classes C-31, Ravi Nagar Near- Bhatiya Nursing Home Raja Talab Raipur (Chattisgarh) Tel: 0771 4075158, 09827108633 Globalclasses101@gmail.com	June2012andDecember 2012 sessions of CS Examinations	16	Classic Professional Classes, B-26, Surya Kiran Apartment, Saint Xavier School, Ghud Dod Road, Surat (Gujrat) M: 09377603217 cpcsurat@yahoo.in	December 2012 and June 2013 sessions of CS Examinations
9	Aakanksha Professional Classes Near Azad Chowk Sadar Bazar Road Raipur- 492001 (Chattisgarh) M: 9981145340, 9713788906 09981145340, 9713788906, 0771 4070684 Atindradubey123@yahoo.in	June2012andDecember 2012 sessions of CS Examinations	17	Eduport Career Solutions Pvt. Ltd. Near Gurudwara Station Road Durg (Chattisgrah) – 491001 Tel: 0788-4012247 ca.ajay.lunawat@gmail.com	June 2013 and December2013sessions of CS Examinations
10	RL's Professional Academy Office No. 9 & 10, Center Point Building, Kranti Chowk Aurangabad – 431001 M: 9595990044, Tel : 0240- 2359901, 09595990044 rlsacademy@yahoo.com	June2012andDecember 2012 sessions of CS Examinations	SOUTHERN INDIA REGIONAL COUNCIL		
11	Kanha Tutorials 747, Swarnam, besides old vineet Talkies, Opp: Gulmohar Sweets, Main Road Marhataal Jabalpur- 482002 (Madya Pradesh) M: 9827322811, Tel : 0761- 4069546, 09827322811, 09827374225 kanhatutorialsjabalpur@yahoo.com kanhaacademyjbp@gmail.com	June2012andDecember 2012 sessions of CS Examinations	1.	Mohans Institute of Corporate Studies [MICS] 'Sreyas; 39, Chettiparambil Lane Choorakkadu, Tripunithura P.O. Ernakulam Dist., Kerala-682301 Tel: 0484 2776089, 09447790689 mohansinstitute@gmail.com mics@mohans.in	December`12 and June`13 sessions of CS Examinations.
12	Study Circle B 2 106, Greenland Society J B Nagar, Andheri (East) Mumbai – 59 Tel : 28272829 / 28262829 028262829	December 2012 and June 2013 sessions of CS Examinations	2.	PRESIDENT, M/s Dr. G.G. Shetty Educational Society @ Jnana Degula , 25/B-4 Near K.M.F. DHARWAD-580 004 Tel :0836-2465327 2462611 (fax) shetty_dg@yahoo.co.in drdgshetty@yahoo.in	June2012andDecember 2012 sessions of CS Examination.
			3	M/s Bright Academy of Excellence Baba Foundation, Plot No.46 Door No.102, Flat No.6,1st Floor, South West Boag Road, T. Nagar, Chennai-600 017 Tel: 044 24341116 Brightacademy2008@yahoo.co.in	December 2012 and June 2013 sessions of CS Examination.
			4	M/s Prize Academy No.2, Teachers Colony (Off V.M. Street) Royapettah Chennai-600 014 prizeacademy@yahoo.com	December`12 and June`13 sessions of CS Examination.

Student Services

5	The Principal M/s National College Dindigul Road Karumandapam TIRUCHIRAPALLI-620 001 Tel: 0431 2481997(f), 0431 2482995/3202971 principal@nct.ac.in	June`12 and December`12 sessions of CS Examinations.	13	Kongu Arts & Science College Nanjanapuram Erode- 638107 Tel : 0424-2242888, 2339933 0424 2242810(f), 0424 2242888/2339933 kasc@kasc.ac.in	December 2012 & June 2013 sessions of CS Examinations
6	The Principal M/s P.S.G.R. Krishnammal College For Women Peelamedu COIMBATORE-641 004 0422 2591255(f), 0422 2572222 principal@psgrkc.com	December`12 & June`13 sessions of CS Examinations.	14	Hyderabad Business School GITAM University, Rudram Patancheru Mandal Medak – 502329 (Andhra Pradesh) 08455220058, 09441968259	December 2012 & June 2013 sessions of CS Examinations
7	The Director M/S Blue Dot Academy NO.4, Balaji Avenue, 1st Street T.Nagar CHENNAI – 600017 044 42123503(f) 044 28344816, 044 42123501/42123502 sreesri@mscindia.org	December`12 and June`13 sessions of C S examinations.	15	Sri Vishnu Educational Society Vishnupur, Bhimavaram, West Godavari Dist: - 534202 (Andhra Pradesh) e-mail: bvrmsvecw@gmail.com 09949433566, 08816 250864 09849822223 bvrmsvecw@gmail.com	December 2012 & June 2013 sessions of CS Examinations
8	M/S Centre for Human Resources Development, Thekkel, Mannara kkayam PO ., Ponkunnam [via] Kanjirapally, Kottayam Dist., KERALA – 686506 09447180377 04828 208227 chrdkply@gmail.com	December`12 and June`13 sessions of C S examination.	16	Enlighten Academy 101/1, Kanaka Sri Nagar Off: Cathedral Road Chennai- 600086 9381856910 enlightenmgt@gmail.com	December 2012 & June 2013 sessions of CS Examinations
9	M/s Angel Auditor College, SF NO. 37, Marakkadai Street, Brindavan Pudukottai 622001 09751324644 08973127818,04322 220645 Angelinstitute.secretary@gmail. com	June`12 and December`12 sessions of CS Examinations	17	Padmarajam College of Management 10, Kalpalam Road Goripalayam Madurai – 625002 (Tamilnadu) Tel: 9344108771, 8144408771 padmarajam@gmail.com	June 2013 & December 2013 sessions of CS Examinations
10	Angel Auditor College-Kovai 11/1, Nehru Nagar, Saravanampatti PO: Saravanampatti Coimbatore – 641305 (Tamilnadu) Tel: 9751324644, 9659965205, 9842492067, 09659965205, 09842492067 Angelinstitute.secretary@gmail. com	June2012andDecember 2012 sessions of CS Examinations	18	Academy for Professional Studies Azhar Complex Near North Malabar Chamber of Commerce Thayatheru Road Kannur – 670002 (Kerala) 0497-2763646 Tel: 9746103633 apskannur@gmail.com	June 2013 & December 2013 sessions of CS Examinations
11	Divine Education and Charitable Trust Gurukul Building, Gurukul Road Gurukul Nagar, Near- Munsif Court, Karkala-574104 Udupi District (Karnataka) Tel : 08258-233757, 9964475417, 08258233757, 09964475417 alohakarkala@gmail.com	June2012andDecember 2012 sessions of CS Examinations			
12	Singar Academy 52, III Floor, Salai Road Worur, Tiruchirappalli – 620 003 09344604489,09345122645 09150542433	June2012andDecember 2012 sessions of CS Examinations			

Students' Quiz ?

Prize Query

A Person worked in a factory for over five years and received remuneration for work done in cash every month. However no appointment letter was issued to him and there were no other ancillary records in respect of his employment with the factory. The management of the factory dismissed the workmen. Can the workmen successfully apply for his reinstatement?

Conditions

1. Answer should not exceed one page typed in double space. The answer sheet should contain the name, registration number and address of the student.
2. Last date for receipt of answer is **16th November, 2012**.
3. Two Best Answers will be awarded Rs. 1,000 each in cash and the names of the contributors with their replies will be published in the Bulletin.
4. The envelope should be superscribed **Students Query July - August 2012** and addressed by name to N.K. Jain, Secretary & Chief Executive Officer, the Institute of Company Secretaries of India, 'ICSI House', 22, Institutional Area, Lodi Road, New Delhi-110003.

Student Services

LIST OF COMPANIES REGISTERED FOR IMPARTING TRAINING DURING THE MONTH OF JUNE, 2012

Region	Training Period	Stipend (Rs.)	Company Name	Training Period	Stipend (Rs.)
			Services Pvt. Ltd 15th Floor, Tower 9b , Dlf Cyber City Phase Iii Gurgaon 122002 E-mail : inquiries@feedbackinfra.com		
			Yatra Online Private Limited 1101-03,11th Floor,Tower –B, Unitech Cyber Park Sector-39 Gurgaon-122002 (Haryana) E-mail : darpan.batra@yatra.com	15 Months & 3 Months Practical Training	3500/-
			APJ-SLG Law Offices (Corporate Team) D-77, Defence Colony, New Delhi 110024 E-mail : litigation@apjsg.com	06 Months Training	3500/
			Patel Wood Products Limited 1/92 W.H.S. Kirti Nagar, New Delhi 110015	15 Months Training	3500/-
			Buena Vista Resorts Pvt.Ltd. Flat No.103/9 Allied Bhawan, L.S.C. Madangir, New Delhi 110062 E-mail : accounts@jlb tours.com	15 Months Training	3500/-
			Protiviti Consulting Private Limited 15th Floor, Tower A, DLF Building No.5, DLF Phase III, DLF Cyber City Gurgaon 122002	15 Months Training	3500/-
			Arkay International Finsec Ltd. C-11 Raja Park Jaipur 302004	15 Months Training	3500/-
			Som Construction & Developers Ltd 196 Satya Niketan New Delhi 110021 E-mail : satinderpal20@gmail.com	15 Months Training	3500/-
			Assotech Limited 148-F , Pocket Iv Mayur Vihar –I Delhi-110001 E-mail : mail@assotechlimited.com	15 Months Training	3500/-
			Cargill India Private Limited 14th Floor Building 9 A DLF Cyber City Phase-III Gurgaon-122002	15 Months & 3 Months Practical Training	3500/-
			Avantha Power & Infrastructure Limited 7th Floor Vatika City Point Mehrauli Gurgaon Road Gurgaon -122002	15 Months Training	3500/-
			Southern Puducherry Distelleries Limited (A Govt. Of Puducherry Undertaking) Ariyapalayam Vittanur -605110	3 Months Practical Training	3500/-
			Disa India Limited No.1A, 3rd Floor Kushal Garden Arcade Peenya Industrial Area, 2nd Phase,	15 Months Training	3500/-
			Neotia Healthcare Initiative Limited Vishwakarma ,86c Topsia Road (S) Kolkata-700046	15 Months & 3 Months Practical Training	3500/-
			Lumino Industries Limited, Usha Kiran, 12 A Camac Street Room No.5A, 5th Floor, Kolkata 700017 E-mail : lumino@lasercables.com	15 Months Training	3500/-
			Topsia Estates Private Limited Suite No.4001, Raj Chambers, 7B, Justice Dwarkanath Road, Kolkata – 700020 E-mail : raju@topsia.net	15 Months Training	3500/-
			Kailashi Tar Pvt.Ltd. Jalan Industrial Complex Village, Sankaridaha P.O.Begri,Howrah 711411 E-mail : kailashitarpvttd@hotmail.com	15 Months Training	3500/-
			D M Fabrics Pvt Ltd P 10 New Howrah Bridge Approach Road Amar Bhawan 3rd Floor Kolkata – 700001 E-mail : fabricsdm@gmail.com	15 Months Training	3500/-
			Tuff Tubes Private Limited B.K.Tower 170/A A.J.C Bose Road 4th Floor Kolkata-700014 E-mail : info@tufftubes.com	15 Months Training	3500/-
			Vibgyor Allied Infrastructure Ltd 46 D Rafi Ahmed Kidwai Road Satyam Building 6th Floor Kolkata -700016 E-mail : vbr.grp@gmail.com	15 Months & 3 Months Practical Training	3500/-
Northern			Saraya Industries Limited, 309, D-2, Southern Park, Saket Place, New Delhi 110017	15 Months Training	3500/-
			Johnson Matthey Chemicals India Pvt. Ltd 6th Floor, Tower -B, Global Business Park, Mehrauli Gurgaon Road Gurgaon- 122002	15 Months & 3 Months Practical Training	3500/-
			Zinc Cochin Hotel Pvt.Ltd. 304 Empire Apartments Sultanpur, M.G.Road, New Delhi 110030	15 Months Training	3500/
			Feedback Infrastructure	15 Months Training	3500/

Student Services

Bangalore 560058 E-mail : disatech@disagroup.com			Nelco Limited, Electronics Zone, MIDC, Mahape, Navi Mumbai 400710	15 Months Training	3500/-
Caravel Logistics Private Limited Pantheon Plaza 484 11rd Floor, Pantheon Road, Egmore Chennai 600008 E-mail : tomjose@caravellogistics.com	15 Months Training	3500/-	Raj Petro Specialities P.Ltd. Mumbai 124 G.D.Ambedkar Marg, Kalachowky, Cotton Green(W) Mumbai 400033 E-mail : pamumbai@rajgrp.com	15 Months Training	3500/-
Chemmanur Credits & Investments Ltd West Fort Junction, Thrissur 680004 E-mail : radhakrishnan.c@chemmanurcredits.com	15 Months Training	3500/-	Gujarat Themis Biosyn Ltd. 69/C, GIDC Industrial Estate Vapi Gujarat -396195 Dist.Valsad, E-mail : gtblmumbai@gtbl.in	15 Months Training	3500/-
Cooper Bussmann India Pvt.Ltd No.2 EVR Street, Sedarapet Pondicherry 605111 India	15 Months Training	3500/-	Gujarat Venture Finance Ltd 1st Floor, Premchand House Annexe B/H Popular House, Ashram Road, Ahmedabad 380009 Gujarat E-mail : ceo@gvfl.com	15 Months Training	3500/-
Sujana Metal Products Limited, 41 Nagarjuna Hills, Panjagutta Hyderabad 500082 E-mail : info.smpl@sujana.com	15 Months Training	3500/-	Geltec Private Limited Capsulation Premises, Deonar, Sion Trmbay Road Mumbai 400088 E-mail : mail@geltec.in	15 Months & 3 Months Practical Training	3500/-
Parakh Mangement System Pvt. Ltd. 501 Sahjanand Shopping Centre Shahibaug, Ahmedabad 380004 E-mail : capkji@gmail.com	15 Months & 3 Months Practical Training	3500/-	STCI Primary Dealer Limited A/B1-801(A Wing), 8th Floor, Marathon Innova, Marathon Nextgen Compound, off Ganpatrao Kadam Marg, Lower Parel (W) Mumbai-400013	15 Months Training	3500/-
ZF Wind Power Coimbatore Limited Plot No.3, Hi Tech Engineering and Services Sector SEZ Karumathampatty & Kittamp Alayam Village Annur Road, District Coimbatore -641659 E-mail : info.coimbatore@zf.com	15 Months Training	3500/-	Sarthak Global Limited 706, Tulsiani Chambers, Nariman Point, Mumbai-400021 E-mail : sgl@sarthakglobal.com	15 Months & 3 Months Practical Training	3500/-
Marvell India Pvt Ltd. 23, II Floor , Leela Galleria HAL Airport Road, Bangalore 56000	15 Months Training	3500/-	BSR Superspeciality Hospitals Ltd. Smriti Nagar,Junwani Road, Bhilai (C.G.) Pin No.490020	15 Months Training	3500/-
Anthem Biosciences Private Limited 49 Canara Bank Road Bommasandra Industrial Area Phase I Hosur Road Bangalore – 560099 E-mail : ramkrishnan.k@anthembio.com			Kesar Motels Private Limited Plot No.C 4/6 Old N.H.8 G I D C Ankleshwar 393002 E-mail : englps@lordshotels.com	15 Months Training	3500/-
Western					
Bothra Metals And Alloys Limited 140(222d), 1st Floor,Room No.6 Cavel X Lane No.7, Dr.Viegas Street Kalbadevi Road Mumbai	15 Months Training	3500/-	Hov Services Limited 3rd Floor, Sharda Arcade Pune Satara Road, Bibwewadi Pune – 411037	3 Months Practical Training	3500/-
Mata Securities India Pvt Ltd E-29 Dhanraj Mahal, 2nd Floor, Chatrapati, Shivaji Marg, Apollo Bunder ,Colaba Mumbai 400001	15 Months & 3 Months Practical Training	3500/-	Sobhagya Capitaloptions Ltd 306, Shiv Smriti, 49a Dr.Annie Besant Road, Worli , Mumbai 400018 E-mail : mumbai@sobhagyacap.com	15months & 3 Months Practical Training	3500/-
			CTR Manufacturing Industries Ltd. Nagar Road, Pune 411014	15 Months Training	3500/-

Student Services

LIST OF PRACTISING MEMBERS REGISTERED FOR THE PURPOSE OF IMPARTING TRAINING DURING THE MONTH OF JUNE, 2012

		Patal Babu Road Bhagalpur – 812 001	
		Mr./Ms. Muniraju C.N Company Secretary In Practice No. -41, (New No. 12/41) 10th New Main Road, 25th Main Kalappa Block, Srinagar Bangalore – 560 050	PCSA –3024
Mr./Ms. Riyas Babu Aranhikkal 45/8, Bicha Apartments Mangottuvyal Kottuli, P.O. Kozhikoda Kerala -673 016	PCSA –3011		
Mr./Ms. Hemant Suresh Rao Pawar Company Secretary In Practice Flat No. 15, Shivankur Residency Vikas Nagar, Wanawadi Pune – 411 040	PCSA –3012	Mr./Ms. Rakesh Dhawan Company Secretary In Practice 408, N. N. Mall, Manglam Place Sector -3, Rohini Delhi – 110 085	PCSA –3025
Mr./Ms. Uttam Mohallik Company Secretary In Practice Plot No -672/4048, Ekamra Villa Nayapalli, Bhubaneswar Odisha -551 015	PCSA –3013	Mr./Ms. Narendra Khanna Company Secretary In Practice 94, SFS, Sector -11 (Extn.) Pocket -10, Rohini Delhi -110 085	PCSA –3026
Mr./Ms. Priyanka Lohia Company Secretary In Practice 64, Beadon Street Kolkata -700 006	PCSA –3014	Mr./Ms. Ankush K. Sood Company Secretary In Practice House No. 369, Sector-16 Panchkula – 134 113	PCSA –3027
Mr./Ms. PiyuSh Katariya Company Secretary In Practice So-31, Amar Jyoti Palace Near Lokmat Sq, Wardha, Dhantoli Nagpur – 440 012	PCSA –3015	Mr./Ms. Minu Tulsian Company Secretary In Practice 32, Metcalfe Street Chnadni Chowk, 2nd Floor Kolkata – 700 013	PCSA –3028
Mr./Ms. Ashwin J. Patel Company Secretary In Practice B- 202, Silver Star, Opp. Kirti Platinum Chandlodia – Gota Road, Chandlodia Ahmedabad 382 481	PCSA –3016	Mr./Ms. Atam Prakash Company Secretary In Practice B-42, Ayudh Vihar, Plot No. 3 Sector 13, Dwarka New Delhi -110 075	PCSA –3029
Mr./Ms. Baldev Dudea Company Secretary In Practice National College Building Naya Sarafa (Danaoli) Gwalior – 474 001	PCSA –3017	Mr./Ms. R. Suganya Company Secretary In Practice 6-3-354/13, AB, 3rd Floor Suryajeja Apartments Hindi Nagardanjafutta Hyderabad -500 024	PCSA –3030
Mr./Ms. Premasis Bhaumik Company Secretary In Practice P-231, Unique Park, Behala Kolkata – 700034	PCSA –3018	Mr./Ms. Rachna Lodha Company Secretary In Practice Flat No -139, Pocket – K Sarita Vihar New Delhi -110 076	PCSA –3031
Mr./Ms. Ambreesh Srivastava Company Secretary In Practice 2/485, Azad Nagar Kanpur – 208 002	PCSA –3019	Mr./Ms. V. Vasumathy Company Secretary In Practice 10/23, 1st Floor, Vinayagam Street R.A. Puram Chennai -600 028	PCSA –3032
Mr./Ms. Priyanka Makar Company Secretary In Practice 7/42c, 3rd Floor Moti Nagar New Delhi – 110 015	PCSA –3020	Mr./Ms. Santosh Devrao Raskar Company Secretary In Practice Office No. 6 & 7, 3rd Floor D.C. Chambers Mumbai Road, Pimpri Pune – 411 018	PCSA –3033
Mr./Ms. Vineet Khetani Company Secretary In Practice 8B, Ashok Towers 11A, Palm Avenue Kolkata – 700 019	PCSA –3021	Mr./Ms. Ashish Jayant Kulkarni Company Secretary In Practice Office No. 6 & 7, 3rd Floor D.C. Chambers Mumbai Road, Pimpri Pune – 411 018	PCSA –3034
Mr./Ms. Lakshmi Rathnam Company Secretary In Practice B- 603, Mantri Elegance Bannerghatta Main Road Behind Shoppers Stop Bangalore -560 076	PCSA –3022	Mr./Ms. Kailash Chand Goel Company Secretary In Practice 31/16, Civil Lines South Arya Samaj Road Muzaffar Nagar -251 001	PCSA –3035
Dr. Gauri Shanker Dokania Company Secretary In Practice Ganpati Complex, 1st Floor	PCSA –3023		

News and Announcements

EASTERN INDIA REGIONAL COUNCIL

ORAL TUITION CLASSES

The Eastern India Regional Council of The ICSI proposes to conduct its next batch of Oral Tuition Classes for June 2013 Examinations of the Institute from 11th December, 2012 (Tuesday), as per details given below:

Foundation Programme (New Syllabus) - From: 12.30 P.M. to 3.30 P.M. Duration - 4 months (approx.)

Executive Programme (Module I) - From: 7.30 A.M. to 10.30 A.M. (Monday, Wednesday, Friday) Duration – 4 months.

Executive Programme – Module II – From 7.30 A.M. to 10.30 A.M. (Tuesday, Thursday & Saturday) duration – 4 months

Venue: Eastern India Regional Office (EIRO) of the ICSI, ICSI-EIRC Building, 3A, Ahiripukur 1st Lane, Kolkata-700019.

Fees: Foundation Programme: Rs. 2600/- Executive Programme: Rs. 3,600/- per Module Rs.7,100 for both Modules

For admission and other details, contact Student Services at EIRO/ Asstt. Education Officer, EIRO of the ICSI, 3A, Ahiripukur 1st Lane, Kolkata-700019, Telephone No. 033-22832973/22901065/22816541/22816542/22902178-79.

NORTH EASTERN CHAPTER

Student Induction Programme

From 22.8.2012 onwards the North Eastern Chapter of EIRC of the ICSI Organized Seven Days Student Induction Programme (SIP) for the 13th time in Guwahati for Executive Programme students at Sangam Palace, Guwahati. Altogether seventy-three students enrolled for the programme.

NORTHERN INDIA REGIONAL COUNCIL

REGULAR CLASSES THROUGH INTERACTIVE LEARNING FOR JUNE, 2013, EXAMINATION

DATE OF COMMENCEMENT OF CLASSES: 17TH OCTOBER, 2012

VENUE: NIRC-ICSI, 4, PRASAD NAGAR INSTITUTIONAL AREA, NEW DELHI-10005

Stage	Timings	No. Of Lectures	Fee (Rs.)	Days
PROFESSIONAL PROGRAM				
Module I	7.30 AM -9.30 AM	60	4,000/-	Alternate Days
Module II	7.30 AM -9.30 AM	60	4,000/-	Alternate Days
Module III	5.30 PM -7.30 PM	60	4,000/-	Alternate Days
Module IV	5.30 PM -7.30 PM	60	4,000/-	Alternate Days
EXECUTIVE PROGRAM				
MODULE I	7.30 AM -9.30 AM 10.00 AM -12.00 Noon 12.00 PM - 2.00 PM 2.30 PM - 4.30 PM 4.30 PM - 6.30 PM	100	5,500/-	Daily one lecture
MODULE II	7.30 AM -9.30 AM 10.00 AM -12.00 Noon 12.00 PM - 2.00 PM 2.30 PM - 4.30 PM 4.30 PM - 6.30 PM	90	5,000/-	Daily one lecture
FOUNDATION PROGRAM				
New Syllabus	7.30 AM -9.30 AM 10.00 AM -12.00 Noon 12.00 PM - 2.00 PM 2.30 PM - 4.30 PM 4.30 PM - 6.30 PM	120	5,000/-	Daily one lecture

NOTE:

- Each Lecture is of two hours duration.
- Admission on first come first serve basis.
- Commencement of classes is subject to availability of sufficient number of students in each batch.
- The students undergoing Oral Coaching and passing the required eligibility tests need not submit the response sheets under postal tuition scheme.

Interested students may deposit the fee at NIRC of ICSI, 4, Prasad Nagar Institutional Area, New Delhi-110005 by Demand Draft drawn in favour of the NIRC of the ICSI payable at New Delhi.

For further details please contact: 011-49343000

Tele fax: 011-25722662, Email: alka.arora@icsi.edu

ICSI- MOTHER TERESA INSTITUTE OF MANAGEMENT AND VOCATIONAL STUDIES ORAL TUITION CENTRE

Oral Coaching Classes for Foundation and Executive Modules - I & II* are likely to commence from 19th November, 2012 and 3rd December, 2012 respectively for June 2013 Session.

Course Fee:	Foundation	Rs.5000/-
	Executive Module-I	Rs.5500/-
	Executive Module-II*	Rs.5000/-

Timings: 4.00 P.M. to 5.30 P.M. (Monday to Saturday)

Registration open on all working days between 9:00 A.M. and 5:00 P.M. Admission on First – Come - First - Served basis.

(*Provided sufficient number of students are registered for Module -II).

For further details, contact: J.K. Chawla, Mother Teresa Institute of Management & Vocational Studies, C- Block, Preet Vihar, Delhi-110092. Phones: 22057200, 42420552, 42420553. Fax: 22509200. E-mail:mtim@vsnl.net

Commencement Of Oral Coaching Classes For Executive Programme (Module-I) For December 2012 Examination

On 22.6.2012 Executive Programme (Module -1) oral coaching classes conducted by MTIM and Vocational Studies oral Tuition Centre was inaugurated by Ashok K. Jethy, Chairman, MTIM &VS. While appreciating the students for joining the CS course, he apprised them about the bright future and avenues available to the profession of CS. Chairman also shared the tips and motivated the students to complete the CS course at the earliest to grab the lucrative position in corporate sector. He also informed the modalities for obtaining oral coaching completion certificate.

Dr. M.M. Prasad, Director, MTIM & VS in his address emphasized the need for making proper planning to pass the examination in the first attempt. He advised the students to attend the classes regularly and interact with faculty to clear their doubts. He also stressed the need to read Economic Journals and newspapers regularly to update their knowledge.

J.K. Chawla, CS Programme Coordinator in his welcome address emphasised the need for reading Student Company Secretary bi-monthly bulletin and the monthly journal 'Chartered Secretary' for corporate professionals being brought out by the Institute.

SOUTHERN INDIA REGIONAL COUNCIL

10th All India Moot Court Competition – Southern Regional Round

The ICSI organized the 10th All India Moot Court Competition – Southern Regional Round on 11.8.2012 at "ICSI-SIRC House", Chennai. One team each from Chennai, Bangalore, Hyderabad and Madurai participated in the above Competition. The team from Bangalore Chapter represented by S.Venkatesh Prasad, S.N.Karthik and Sijay Menon was adjudged as the Best Team of the Region. The team from Hyderabad Chapter represented by Hansraj Singh, Narender Sharma, Gourav Chorasias and Rachna Gahldh was adjudged as the Second Best Team of the Region. The winners represented the SIRC at the National level competition held at Bangalore.

COIMBATORE CHAPTER

News and Announcements

Career Awareness Programmes

The Chapter as part of its Career Awareness drive aimed at educating the student community on the benefits of Corporate Secretaries course organized a number of career awareness programmes which were as under:

On 7.8.2012 the Programme was held at SNR Sons College, Coimbatore. On 10.8.2012 at Karappagam Engineering College, Coimbatore. On 14.8.2012 at PSG College of Arts and Science, Coimbatore. On 18.8.2012 at PSG College of Arts and Science, Coimbatore. On 21.8.2012 at Chinmaya International School, Coimbatore. On the same day another Programme was held at Stanes High School, Coimbatore. On 22.8.2012 at Mani Higher Secondary School, Coimbatore. On the same day another programme was held at AVT School, Tirupur. On 23.8.2012 at Shri Nehru Vidyalaya Higher Secondary School, Coimbatore. On the same day the Chapter organized another Programme at SBOA School, Coimbatore. On the same day another Programme was held at NGP Arts and Science, College. On 31.8.2012 at Kongunadu Arts and Science, College. The programmes were addressed by the following jointly and severally: CS P.Eswaramoorthy, Vice Chairman of the Chapter, assisted by Ashok, Chapter incharge. CS Hariram R, Management Committee Member of Coimbatore Chapter, assisted by Shyama Vijayaraghavan, Assistant Education Officer of the Chapter Office, Shyama also addressed a number of career awareness programmes independently. CS G.Vasudevan, Management Committee Member of the Chapter, CS Venkatesh, Chapter Treasurer, CS C. Subramaniam, Chapter Chairman.

11th Corp Quest, 2012

On 18.8.2012 the Coimbatore Chapter has been pioneers in organizing Corp quest for students every year where the students get chance to exhibit their talents through paper presentations. On the same note for the 11th consecutive time Corp Quest, 2012 was organised at Coimbatore. The programme was graced by the presence of Dr.Krishnaraj Vanavarayar, Dr. Rajendran, Principal, PGS CAS, Coimbatore, Dr. Nandagopal, Director, PSG IM, Coimbatore, Dr. M. Rangarajan, Quiz Master, Coimbatore, CSR Mohan Ram. There were around 85 students. On the occasion the importance of Corporate Secretary ship was also explained.

MANGALORE CHAPTER

Essay Competition on Good Governance for Sustainability

On 30.8.2012 the Mangalore Chapter of SIRC of the ICSI organized an essay competition for the students of ICSI on "Good Governance for Sustainability" as a part of 2nd ICSI Corporate Governance Week celebration from 27-31 August, 2012. The said competition was held at the Chapter premises, Mangalore. CS Ullas Kumar Melinamogaru, Chapter Chairman inaugurated the programme. He explained that the theme of the Corporate Governance Week was chosen as "Good Governance for Sustainability". The idea behind the ICSI Corporate Governance Week was to create awareness, propagate the best practices of corporate governance and mainstream corporate responsibility in the social fabric. About the theme Good Governance for Sustainability he stated that good governance is very vital for sustainability of nations, corporates and even families. Achieving sustainability is the ultimate goal of every corporate entity and each stakeholder plays a significant role towards this achievement. He further stated that during the week five mega programmes were held at five major cities of India and apart from that a number of the programmes were organized on corporate governance, sustainability & sustainability reporting, integrated reporting, responsible investment, gender diversity, waste management, whistle blowing, risk management & governance, and Good Corporate Citizenship as well as furthering "Go Green" initiatives all over the country. Fifteen students of the ICSI attended the competition and the Chairman appreciated them for their participation. The essay written by Clarrel Jane Rodrigues was adjudged as the best essay among all the essays and will be awarded a special prize on behalf of the Chapter.

Career Awareness Programmes

On 22, 23 & 31.8.2012 the Mangalore Chapter of SIRC of the ICSI conducted four Career Awareness Programmes in Aikala, Haleangadi and Bantwal areas as under:

On 22.8.2012 the Career Awareness Programme was held at Pompei College, Aikala for IIIrd Yr. B.Com students. 84 students attended the programme. On 23.8.2012 at Pompei College for IInd

Yr. B.Com students and Government First Grade College for IIIrd Yr. B.Com/BBM students. A total of 154 students attended the programme. On 31.8.2012 at Sri Venkatramana Swamy College, Bantwal. Around 100 students of IIIrd Yr. B.Com / BBM and IInd Yr. M.Com attended the programme. CS Ullas Kumar Melinamogaru, Chapter Chairman addressed the above Programmes. During the Career Awareness Programmes the students were apprised about the Company Secretary Course, mode of Registration, syllabus, structure of the course and opportunities and avenues both in employment /practice on successful completion of the course. Brochures explaining the company secretary course were distributed among the students. The response in all the above programmes was very much encouraging and many queries asked by the students were satisfactorily replied by the Chairman.

WESTERN INDIA REGIONAL COUNCIL

PUNE CHAPTER

Management Skills Orientation Programme

From 23.7.2012 to 8.8.2012 Pune Chapter of WIRC of the ICSI organised its 10th MSOP at Pune Chapter premises for the students who have cleared their professional level of examination. 35 Students attended the same.

National Round of Company Law Quiz

On 29.7.2012 Pune Chapter of ICSI hosted National Round of All India Company Law Quiz for the year 2012. The quiz was organized at the Indian Medical Association, Tilak Road, Pune. Teams from all regions i.e. WIRC, SIRC, EIRC & NIRC participated in the National Round. Pune team comprising Abdullah Fakhri and Kunal Sarpal representing WIRC was declared as winner whereas Bangalore team representing SIRC was declared as 1st Runner up in the quiz competition.

Career Awareness Programmes (CAPs)

On 31.7.2012 two Career Awareness Programme sessions were organised in H V Desai College. CS Kunal Mandwale was the faculty for the sessions. More than 150 students attended the CAP. Again on 3.8.2012 a Career Awareness programme was held at S.N. D.T College of Arts & Commerce, Pune to apprise the students on "Career as a Company Secretary". CS Aarti Hugar was the eminent faculty for the session. More than 85 students attended the CAP. Brochures explaining CS Course were distributed amongst the students present in the CAPs.

Moot Court Competition

On 4.8.2012 a Preliminary round of All India Moot Court Competition 2012 was organized by the Pune chapter at its premises. CS Anand Chapekar, Senior Counsel, Persistent Systems Ltd. acted as the judge for the competition.

13th Executive Development Programme (EDP)

From 13.8.2012 to 23.8.2012 the Pune Chapter organized its 13th Executive Development Programme (EDP) at MCCIA, Tilak Road, Pune. One hundred students attended the programme.

Campus Interview

On 24.8.2012 a Campus Interview for CS Final/Intermediate/ Executive Programme passed students attending 13th Executive Development program (EDP) was organized at Lakaki Hall, MCCIA, Tilak Road, Pune. Many students participated in the programme and got the benefit of the same.

Programme in Honour of Successful Students

On 25.8.2012 the results of the examinations conducted by the ICSI in June 2012 were declared. The Chapter honoured the Successful Candidates, who have cleared their Foundation, Executive or Professional Programme examinations. The students shared their success stories and experiences while preparing for CS Examinations. Successful students were honoured by Chairman, CS Pawan Chandak. Sana Saudagar was specially honoured for securing Third Center Rank in the Professional Programme Examination conducted by the ICSI. CS Prajot Tungare, Past Chairman was also present who shared his thoughts on the occasion.

Twentieth Student Induction Programme

From 27.8.2012 to 4.9.2012 the 20th Student Induction Programme was organized for CS Executive Pass Students at MCCIA, Tilak Road, Pune. A total of 102 students attended the SIP. Certificates were also distributed to the participants on the last day of the programme.

Student Services

ATTENTION STUDENTS!

ICSI STUDENTS EDUCATION FUND TRUST

With a view to encourage and motivate economically backward and academically bright students to pursue the Company Secretaryship Course, the Institute has created a Trust viz. ICSI Students Education Fund Trust.

STAGE	CATEGORIES OF STUDENTS / ELIGIBILITY CRITERIA	
		For Students with Family Income upto Rs. 1,00,000 per annum
Foundation Programme	75% Marks In both Matriculation & Senior Secondary Stages	90% Marks in both Matriculation & Senior Secondary Stages
Executive Programme	75% Marks in both Matriculation & Senior Secondary Stages and 60% Marks In Bachelor's Degree Stage	90% Marks in both Matriculation & Senior Secondary Stages and 85% Marks in Bachelor's Degree Stage

NATURE AND EXTENT OF FINANCIAL ASSISTANCE

Eligible students shall be fully exempted from paying the Registration/Admission Fee, Postal Tuition Fee, Exemption Fee and other fees usually payable at the time of admission to Foundation/ Executive Programmes. Depending upon their performance in the CS Examinations, the students may also be exempted from payment of Examination Fee and also the fees payable at the time of admission to Executive Programme and Professional Programme (for students admitted to Foundation Programme) and Professional Programme (for students admitted to Executive Programme).

For detailed guidelines, application form, etc. please visit www.icsi.edu

Students desirous of availing the financial assistance may submit their application in the prescribed format along with all supporting documents to **Director (Student Services), The Institute of Company Secretaries of India, C-37, Sector - 62, Noida - 201 309.**

ATTENTION STUDENTS !

Grant of Total Exemption in Undergoing Compulsory Computer Training Program to Physically Handicapped Students

The Institute has decided to grant total exemption in undergoing the compulsory Computer Training Program to the students belonging to the following based handicapped categories on scrutinizing and conducting assessment/evaluation of the documents submitted in this regard.

- Physically Handicapped Students :
 - permanent physical disability of more than 50% in one limb; or
 - permanent physical disability of more than 60% in two or more limbs.
- Visually Disabled Students :
 - 6/60 to 1/60 or field of vision 110-2;
 - 3/60 to 1/60 or field of vision 100;
 - FC at 1 foot to Nil or field of vision 100;
 - Total absence of sight.

The above said categories shall be regarded as permanent physical/ visual disability in order to be eligible for concessions/ benefits in granting total exemption from undergoing the Compulsory Computer Training Program.

For availing the aforesaid benefit, such applicants/students will be required to submit a certificate issued by the Medical Superintendent of a State/Central Government Hospital to this effect.

For further details please visit Institute's website : www.icsi.edu

IMPORTANT E-MAIL IDS

S.NO.	TYPE OF QUERY	QUERY TO BE FORWARDED TO THE E-MAIL ID
1.	Registration Letter and Identity Card	om.prakash@icsi.edu
2.	Non-Receipt of Study Materials	anju.gupta@icsi.edu
3.	Paper-Wise Exemption	s.hemamalini@icsi.edu
4.	Non-Receipt of Student Company Secretary / Foundation Course Bulletin	om.prakash@icsi.edu
5.	Change of Address, E-Mail Id, Phone Number and Other Particulars	om.prakash@icsi.edu
6.	Response Sheet Status	sp.singh@icsi.edu
7.	Coaching Completion Certificate/ Suggested Answers	sp.singh@icsi.edu
8.	Oral Coaching	ashvini.srivastava@icsi.edu
9.	Public Private Partnership Scheme (for Oral Coaching)	ashvini.srivastava@icsi.edu
10.	Computer Training	neelam.wadhwa@icsi.edu
11.	Admit Card/ Roll Number for Examinations	enroll@icsi.edu
12.	Issue of Pass Certificates	siyaram@icsi.edu
13.	Issue of Transcripts	siyaram@icsi.edu
14.	Exemption from Training	anita.mehra@icsi.edu
15.	Any Management Training / Apprenticeship Training Related Query	amit.sircar@icsi.edu
16.	15 Days' Specialised Training	priyanka.singh@icsi.edu
17.	Status of ACS Membership Application	monika.arora@icsi.edu
18.	Non-Receipt of Membership Number	shashi.prabha@icsi.edu
19.	SIP/ EDP/ PDP/ MSOP, etc.	training@icsi.edu
20.	Stock Position of Study Materials	store@icsi.edu
21.	Refund of Foundation/ Executive/ Professional Examination Fee	pradeep.yadav@icsi.edu
22.	Refund of Foundation / Executive Registration Fee	vk.ratra@icsi.edu
23.	Refund of Professional Programme Registration Fee	archana.goel@icsi.edu
24.	Mark Sheets	exam@icsi.edu
25.	Verification of Marks	exam@icsi.edu
26.	Verification of Qualification	siyaram@icsi.edu
27.	Merit-Cum-Means Assistance & Merit Scholarships	exam@icsi.edu
28.	ICSI Student Education Fund Trust	ashvini.srivastava@icsi.edu
29.	Enrolment to Professional Programme	archana.goel@icsi.edu
30.	Technical Problems at the Website	dit@icsi.edu
31.	Registration Denovo/ Extension	archana.goel@icsi.edu
32.	Any Other Query (Specify)	ashvini.srivastava@icsi.edu

Student Services

RECORD RETENTION SCHEDULE FOR THE DIRECTORATE OF EXAMINATION ICSI		
Sl No.	Description of Record Main Head/Sub-Head	Record Retention Period
1.	Answer Books of Company Secretaries Examinations on which applications for verification of marks under Reg.46(2) of the Company Secretaries Regulations, 1982, have not been received by the Institute within one month of the declaration of results of respective examination.	Upto 45 days of declaration of results of each examination concerned.
2.	Answer Books of examinations verified on candidates' requests under the Regulation 46(2) of the CSR, 1982.	Upto 3 months from the date of declaration of the result of verification of marks to the candidates concerned.
3.	Answer books of examinees on which some action/dispute is pending or such answer books which are required for any enquiry by any authority or court	Upto 3 months from the date of completion of the action or enquiry or dispute, as the case may be.
4.	Examination Sessionwise Results Registers	To be maintained in bound Registers in physical form for 5 years; and in digitized form for 20 years from the date of declaration of results.
5.	Statements of Payments made to Moderators, Paper Setter-cum-Examiners, Additional Examiners, Translators, etc. approved by the competent authority.	8 Financial Years.

6	Attendance Sheets of candidates registered for/ appeared in the examinations	1 Year or 2 Examination Sessions.
7.	Subjectwise individual Examiners Marks-Sheets	1 Year or 2 Examination Sessions.
8.	Examination sessionwise address list of Moderators, Paper Setters, Additional Examiners, Hindi Translators, etc.	1 Year or 2 Examination Sessions.
9.	Correspondence with Moderators, Paper Setter-cum-Examiners, Additional Examiners, Hindi Translators, etc.	1 year.

Prize Query Scheme Enhancement of the Prize Amount

Students will be glad to know that the prize money for replies to prize queries published in Student Company Secretary has now been enhanced to Rs. 1000 in cash for each of the two best answers for the prize query published in July - August 2012 issue of the Bulletin and onwards. The names of the winners and their replies will also be published in the Bulletin.

The decision of the Board will be final and binding on the students and no query will be entertained once a decision is finalized about the prize winners. Further the Board has all the inherent powers to cancel any particular bi-months' prize query scheme if sufficient number of responses are not received to make it a healthy competition.

MANAGEMENT SKILLS ORIENTATION PROGRAMME (MSOPs) ORGANISED BY H.Q./ ICSI-CCGRT/REGIONAL COUNCILS/ CHAPTERS

ELIGIBILITY OF PARTICIPANTS: ICSI Final/Professional programme passed candidates and have completed 15 months training or exempted therefrom. **COURSE CONTENTS:** Module I – MCA21, Module II – Practical & Procedural Aspects of Convening and Conducting Board Meetings & Annual General Meetings and Related Aspects, Module III – Managing Public Issues, Module IV – Loan Documentation, Joint Ventures & Foreign Collaborations, Raising Finance through EURO Issues & Export and Import Procedures and Documentation, Module V – Practical and Procedural Aspects relating to Appearance before CLB/Under SICA, Consumer Protection Act and Case Studies in RTP/UTP. In addition, the participants would be exposed to case studies and mock board/general meeting, etc.

Organised by	Duration of the Programme	Venue of the Programme	Contact
EIRC of the ICSI	01.10.2012 to 19.10.2012	Office Premises	Executive Officer, EIRC of the ICSI ICSI-EIRC Building, 3A, Ahiripukur 1 st Lane Kolkata - 700019. Phone 033-22832973,22901065,22816541,22816542
NIRC of the ICSI	09.10.2012 to 27.10.2012 06.11.2012 to 24.11.2012 06.12.2012 to 22.12.2012	Office Premises	Executive Officer, NIRC of the ICSI ICSI-NIRC Building, 4 Prasad Nagar Institutional Area, New Delhi 110 005. Phone 011 45343000

STUDENT INDUCTION PROGRAMMES (SIPs)

NIRC of the ICSI	04.10.2012 to 12.10.2012 15.10.2012 to 23.10.2012 25.10.2012 to 01.11.2012 02.11.2012 to 09.11.2012 15.11.2012 to 23.11.2012 26.11.2012 to 04.12.2012 05.12.2012 to 12.12.2012 14.12.2012 to 24.12.2012	Office Premises	Executive Officer, NIRC of the ICSI ICSI-NIRC Building, 4 Prasad Nagar Institutional Area, New Delhi 110 005. Phone 011 45343000
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EXECUTIVE DEVELOPMENT PROGRAMMES (EDPs)

NIRC of the ICSI	01.10.2012 to 10.10.2012 12.10.2012 to 20.10.2012 25.10.2012 to 02.11.2012 05.11.2012 to 14.11.2012 16.11.2012 to 26.11.2012	Office Premises	Executive Officer, NIRC of the ICSI ICSI-NIRC Building, 4 Prasad Nagar Institutional Area, New Delhi 110 005. Phone 011 45343000
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STUDENT COMPANY SECRETARY

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FOR FURTHER INFORMATION WRITE TO:

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COMPANY SECRETARIES EXAMINATIONS – DECEMBER, 2012

TIME TABLE & PROGRAMME

DATE AND DAY	MORNING SESSION 9.00 AM TO 12.00 NOON		AFTER-NOON SESSION 1.30 PM TO 4.30 PM
	FOUNDATION PROGRAMME (OLD SYLLABUS)	PROFESSIONAL PROGRAMME	
26.12.2012 Wednesday	English and Business Communication	Company Secretarial Practice (MODULE-I)	EXECUTIVE PROGRAMME General and Commercial Laws (MODULE-I) Company Accounts, Cost & Management Accounting (MODULE-I)
27.12.2012 Thursday	Economics and Statistics	Drafting, Appearances and Pleadings (MODULE-I)	
28.12.2012 Friday	Financial Accounting	Financial, Treasury and Forex Management (MODULE-II)	Tax Laws (MODULE-I)
29.12.2012 Saturday	Elements of Business Laws and Management	Corporate Restructuring and Insolvency (MODULE-II)	Company Law (MODULE-II)
30.12.2012 Sunday		Strategic Management, Alliances and International Trade (MODULE-III)	Economic and Labour Laws (MODULE-I)
31.12.2012 Monday		Advanced Tax Laws and Practice (MODULE-III)	Securities Laws and Compliances (MODULE-II)
01.01.2013 Tuesday		Due Diligence and Corporate Compliance Management (MODULE-IV)	
02.01.2013 Wednesday		Governance, Business Ethics and Sustainability (MODULE-IV)	

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